

**FLORIDA BIRTH RELATED NEUROLOGICAL INJURY
COMPENSATION ASSOCIATION
REVIEW OF OUTSTANDING LOSS RESERVES
EVALUATED AS OF SEPTEMBER 30, 2015**

**Turner Consulting, Inc.
November, 2015**

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November 17, 2015

Ms. Kenney Shipley
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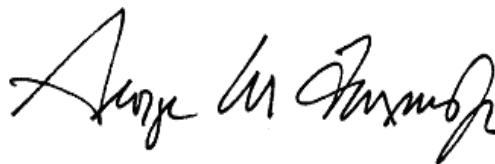
Re: NICA Outstanding Loss Reserves – Evaluated as of September 30, 2015

Dear Ms. Shipley:

Please find enclosed our report on loss and loss adjustment expense (LAE) reserves established for the Florida Birth Related Neurological Injury Association (NICA) as of September 30, 2015.

We have enjoyed working with you on this project and look forward to discussing any questions or comments you may have.

Sincerely,



George W. Turner Jr.
Fellow of the Casualty Actuarial Society,
Member of the American Academy of Actuaries

Cc: Tim Daughtry, Steve Lehmann

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INTRODUCTION

Purpose

Turner Consulting, Inc. (Turner Consulting) was requested by the Florida Birth Related Neurological Injury Compensation Association (NICA) to estimate the outstanding loss and loss adjustment expense (LAE) reserves related to claims incurred by NICA under the current definition of a “birth related neurological injury” (BRNI) as contained in Florida Statute 766.302. The loss and LAE reserve estimate is related to claims incurred prior to and evaluated as of September 30, 2015. The loss and LAE reserve estimates are developed on both a current (2015) cost level basis and after consideration of prospective period inflation and anticipated investment income.

Background

The Florida Birth Related Neurological Injury Compensation Association (NICA) was created by Florida Statute to provide care for children beginning in 1989 that meet the birth related injury criteria as defined in Florida Statutes 766.301 to 766.316. The NICA statute replaces the traditional tort liability remedies with a no-fault type system for those children that meet the requirements as defined in the statute.

The qualifying child must be severely mentally and physically impaired. In addition, a claim must be filed within five years after birth. Prior to the 1994 birth year, a claim had to be filed within seven years of birth.

Care is to be provided for the life of the child. Funds are collected from the various medical care providers during each birth year and invested until payments are required on behalf of the qualifying claimants. There are very limited resources for collecting additional funds from the insurance industry and the Florida Office of Insurance Regulation in the event the funds collected from the medical care providers is not adequate. Due to the significant time period expected between the

time when funds are collected and actual benefits are paid, the estimated impact of inflation as well as an estimate of anticipated investment income must be considered in the establishment of overall loss and LAE reserve levels.

In reports issued prior to September 30, 2012 certain care provided by parents or guardians to claimants paid for by NICA was described as “family care”. While the estimates as developed in the prior reports as well as in the current report are based on a review of all amounts paid and case reserves established related to all care as covered under the NICA statutes, a separate estimate of the amounts related to “family care” was also shown. In the current report no separate estimate is shown for the expense previously labeled as “family care” other than the segregation of amounts estimated for the retrospective portion of the class action settlement as described in the next paragraph. However, a separate estimate of the reserve amounts related to “family residential or custodial care” as defined in Florida Statute 766.302 (10) will be calculated for purposes of the threshold calculation as described in Florida Statute 766.314 (9). This statute specifically excludes benefits related to “family residential or custodial care” for purposes of the threshold calculation in the statute.

A class action settlement agreement was entered into during September 2012 which was approved pursuant to a November 26, 2012 Final Judgment and Order by the Florida Circuit Court. The settlement terms may impact benefits payable to all parents or guardians of a child born with a “birth-related neurological injury” in the State of Florida during the time period of January 1, 1989 through June 6, 2002, who obtained a final order which imposed on NICA the “continuing obligation under provisions of Section 766.31, Florida Statutes, to pay future expenses as incurred”. The estimated impact on the case reserves of this settlement agreement have been incorporated into the case reserve estimates as provided by NICA. The impact is separated into estimates related to the retrospective portion of the settlement (currently defined as prior to August 1, 2012) and the prospective portion of the settlement (currently defined as subsequent to July 31, 2012). It is

our understanding that the majority of the retrospective portion has been paid as of September 30, 2015. The prospective portion will likely be paid over a number of years as services are rendered in the future. Both the retroactive and prospective portions of the settlement will be paid based on information submitted in writing to NICA by class members that either NICA agrees to pay or is ordered to pay by an administrative law judge. Thus the reserve estimates as shown in the attached exhibits provide for separate reserve estimates that relate to the retrospective portion of the settlement agreement.

Qualifications

I, George W. Turner Jr. am a consulting actuary for Turner Consulting, Inc. I am a Fellow of the Casualty Actuarial Society and a member of the American Academy of Actuaries and I meet the Qualification Standards of the American Academy of Actuaries to render the opinions as expressed in this report.

Distribution and Use

This report is intended solely for the use of NICA and its Board of Directors and advisors. Any further use or distribution of this report is not intended or authorized without our prior written consent.

Conditions and Limitations

In preparing the estimates as shown in this report we relied without audit or verification on loss, exposure and expense information provided to us by responsible employees of NICA.

The indicated ultimate loss and LAE estimates provided in this report are based on the accuracy of the loss projection methods including the estimation of claim frequency and average claim size for each birth year. In addition, the final loss and LAE reserve estimates will be affected by the prospective period inflation and investment returns realized by NICA. The combined impact of these factors results in a significant degree of uncertainty in the estimated NICA loss and LAE reserve

evaluated as of September 30, 2015. This uncertainty arises from the estimation of a number of internal and external factors that have yet to occur or be reported, but which will impact the ultimate settlement value of claims incurred prior to September 30, 2015. Due to the level of uncertainty with regard to the impact of these factors on the ultimate number and settlement value of actual losses there can be no guarantee that actual losses will not vary, perhaps significantly, from the estimates as shown in this report. However, we have employed actuarial methods and assumptions that are appropriate given the information as provided.

An additional source of variation is introduced in the development of loss and LAE reserve estimates on a present value basis. This variation arises from the fact that actual loss and LAE payments may occur more rapidly or more slowly than contemplated in the assumed payment pattern. Thus, the calculated investment income would differ from the actual investment income earned in proportion to the variation in actual payments from expected payments.

The loss and LAE reserves as contained in this report include explicit consideration of estimated prospective period inflation and investment returns. Specifically, the loss reserve estimates include consideration of the anticipated investment income earned on funds collected prior to the actual payment of claims. The estimated investment income is based on the assumption that sufficient assets will be available for investment to cover the present value of the ultimate losses. To the extent sufficient funds are not available the ultimate loss reserve estimates will need to be increased to account for the reduction in anticipated investment income.

Estimates of outstanding loss reserves as shown in the text and the accompanying exhibits (e.g. Exhibit I, Sheets 1a through 1c) are before consideration of anticipated reinsurance recoveries under specific and aggregate excess coverage purchased by NICA. An estimate of the NICA net retained loss reserve after consideration of the calculated specific and aggregate excess coverage recoveries

is shown in Exhibit I, Sheet 4a. The estimated specific and aggregate excess coverage recoveries shown in Exhibit I, Sheet 4b include consideration of actual commutation or negotiated amounts received to date and also an estimate of amounts recoverable under the commutation clause of current NICA reinsurance treaties. The estimated recoveries shown on Exhibit I, Sheet 4b for the more recent years (i.e. specific and aggregate excess coverage for birth years 2002 and 2003 as well as the \$3.0 million excess of \$20.0 million layer for the aggregate excess treaty covering 1999 to 2001 birth years) are based on the application of the same methods as utilized in prior reports.

The estimated amounts recoverable under the specific and aggregate excess coverage treaties purchased by NICA for these more recent years are based on a review of the procedures used in prior arbitration proceedings (treaty years 1992 and 1993) and a review of the contract language for each treaty year. The reinsurance recoveries shown for the prior treaties (AUL/RMS and Munich Re) are based on the results of negotiation and arbitration proceedings with these two reinsurers. Specifically the amount shown in Exhibit I, Sheet 4b for birth years 1994 to 1998 is based on the amounts received in January 2013 related to the agreed upon settlement amounts set forth in a December 2012 commutation agreement arising out of arbitration proceedings between NICA and American United Life Insurance Company / Reinsurance Management Services, Inc. (AUL/RMS). The reinsurance recovery to date as shown in columns (4) and (10) related to birth years 1999 to 2001 is based on the allocation of the amount received in January 2013 as a result of the NICA and Munich Re commutation agreement. The estimated remaining reinsurance recoverable shown in columns (7) and (13) of this report relate to the reinsurance treaties provided by General Reinsurance Corporation (Gen Re). The estimated remaining reinsurance recoverable is based on the interpretation of the treaty language using the actuarial procedures as set forth in the documentation related to the 1992 and 1993 treaty year arbitration agreements.

Based on indications in correspondence as provided by Gen Re, their interpretation of the methods used in the calculation of remaining specific and aggregate excess recoveries vary from the procedures as utilized in the 1992 and 1993 treaty year commutations and the methods that are utilized in the calculations as set forth in Exhibit I, Sheet 4b for the birth years covered by the Gen Re treaties (i.e. specific and aggregate excess related to birth years 2002 to 2003 and aggregate excess only related to birth years 1999 to 2001). While we believe the commutation estimates as shown in Exhibit I, Sheet 4b are reasonable, the final amounts collected may vary, perhaps significantly, from the estimates shown in Exhibit I, Sheet 4b and no provision is included in our estimate for this possibility. Due to the magnitude of the estimated reinsurance recoverable and the difference in estimated amounts recoverable, the difference in the final amounts recovered and the estimated reinsurance recoveries shown may significantly increase the net retained loss and LAE reserves as shown in Column (11) of Exhibit I, Sheet 4a.

The attached exhibits summarizing the assumptions and calculations underlying the estimates as set forth in this report are to be considered an integral part of the report. Thus an accurate understanding of the conclusions as set forth in the report is conditional upon an examination of both the text and the attached exhibits. Further, any distribution of this report should be provided in its entirety and with the understanding that we are available to answer questions with regard to the methods and assumptions underlying the conclusions herein.

Executive Summary

Total loss and allocated loss adjustment expense (ALAE) case reserves (loss and ALAE - prior to inflation and discount) increased by \$2.65 million during the quarter ending September 30, 2015. Claims first reported during the quarter resulted in an increase in case loss and ALAE reserves of \$3.30 million. Thus in the aggregate, case reserves established on claims reported prior to July 1, 2015 decreased by \$0.65 million relative to the case loss and ALAE reserves established as of June 30, 2015 (\$2.65 M minus \$3.30 M = (\$0.65 M)).

Overall, our analysis indicates an actuarial central estimate of the required reserves for outstanding loss and LAE (i.e. ALAE and ULAE) prior to consideration of calculated reinsurance recoveries as of September 30, 2015 of \$809.9 million (Exhibit I, Sheet 1a, Column (7)). The comparable estimate of loss and LAE reserves after consideration of calculated reinsurance recoveries is \$764.9 million (Exhibit I, Sheet 4a, Column (11)). The comparable loss and ALAE reserve estimates, excluding the consideration of ULAE reserves, are \$798.1 million and \$753.2 million, respectively.

Loss and LAE reserve estimates referenced above include the separate estimation of loss and ALAE and ULAE reserves. A separate estimate of the ULAE reserve as of September 30, 2015 is developed on Exhibit I, Sheets 5a and 5b. The present value ULAE reserve estimate as of September 30, 2015 is \$11.75 million. The ULAE reserve estimate is comprised of two elements. The first (\$10.80 million) relates to the loss adjustment expense not allocated to a specific claim file that is associated with actual settlement of claims incurred prior to September 30, 2015. The second component (\$0.95 million) is related to anticipated expenses associated with the collection of reinsurance recoveries.

The loss and LAE reserves are shown in the attached Exhibit I, Sheet 1a are stated on a present value basis. Since current case reserves established by NICA in the case reserve worksheets are recorded on a current (2015) cost level basis, both case reserves and the bulk / incurred but not reported (IBNR) reserves as shown in Exhibit I, Sheets 1a and 1c (excluding the retrospective portion of the class action settlement) have been adjusted to include the estimated impact of inflation between the current (2015) evaluation date and the time at which actual payments are expected to be made by NICA. In addition, the payment stream after adjustment for inflation has been discounted to reflect an estimate of the investment income expected to be earned by NICA on assets representing the reserve funds, between the evaluation date of this report and the time period payments are expected to be made.

The final present value loss and LAE reserve estimates related to all expected NICA benefits prior to consideration of anticipated specific and aggregate excess reinsurance recoveries are shown in Exhibit I, Sheet 1a. These estimates are based on our selected estimates with regard to the prospective period inflation rates, investment income, the tail factor applicable to incurred loss development subsequent to 321 months and the payment pattern related to outstanding loss and LAE reserves for each birth year. The present value loss and LAE reserve estimate of \$809.9 million is shown in Column (7) of Exhibit I, Sheet 1a. The reserve estimates as shown in Exhibit I, Sheet 1a include consideration of expected payments related to all NICA benefits. The estimated loss and LAE reserve estimates prior to consideration of the retrospective portion of the class action settlement agreement as described previously are shown in Column (7) of Exhibit I, Sheet 1c. The estimated amounts expected to be paid related the retrospective portion of the class action settlement are shown in Exhibit I, Sheet 1b.

Alternative estimates of the direct (before reinsurance recoveries) basis loss and ALAE reserve based on variation in the inflation, interest rate and tail factor are shown in Exhibit I, Sheets 2b to 2f in order to illustrate the impact on the loss and ALAE reserve of changes in some of the underlying key assumptions. Exhibit I, Sheet 3 illustrates the estimated cash flow by year related to the estimated outstanding loss and ALAE reserve established as of September 30, 2015.

Actuarial Standards of Practice provide that a discounted property/casualty loss and LAE reserve is an inadequate estimate of economic value unless appropriate risk margins are included. As part of our determination of actuarially sound and appropriate reserve levels for NICA, we have determined an appropriate risk margin.

We recommend that NICA set the risk margin at a level no lower than \$72.5 million. This produces a confidence level of approximately 80% that the reserves

held by NICA as of December 31, 2014 will equal reserve levels required at that date based on actual incurred losses emerging over the life of these claims. The contingency reserve indication is provided on an annual basis and is not updated quarterly.

Methodology

A change in procedure was included in our reports beginning with the September 2012 report. The change resulted in a segregation of the retrospective portion of the September 2012 class action paid and incurred amounts from other paid and incurred amounts. The retrospective portion of the class action is shown separately (Exhibit I, Sheet 1b) due to the short-term nature of these payments. As shown on Exhibit I, Sheet 1b, the majority of the payments related to retrospective portion of the class action have been made as of September 30, 2015.

The loss and LAE reserve amounts related to other than the retrospective portion of the class action are shown on Exhibit I, Sheet 1c. Specifically, the loss and LAE reserve amounts as set forth in Exhibit I, Sheet 1c and all following exhibits also described in the following text are based on information that excludes the retrospective portion of the class action settlement agreement shown in Exhibit I, Sheet 1b. The final reserve amounts shown in Exhibit I, Sheet 1a include both the retrospective portion shown in Exhibit I, Sheet 1b and the prospective portion of expenses that are included in the estimates shown in Exhibit I, Sheet 1c and the following exhibits.

As mentioned previously, the loss and LAE reserve estimates as shown in this report are adjusted to include the impact of prospective period inflation and anticipated investment income. The procedure used to estimate the loss and LAE reserves for all estimated NICA benefits, with the exception of those related to the retrospective portion of the class action settlement agreement, includes a three step process. This three step process is intended to explicitly recognize the impact of inflation and anticipated investment income. The first step is to adjust actual

NICA historical paid and incurred loss development information to eliminate the historical impact of inflation on the paid and incurred loss development information. The actual historical incremental loss payments and case outstanding loss reserves are shown in Exhibit IX, Sheets 2a, 2b and 2c. The historical loss payments and case reserve amounts are adjusted to eliminate the estimated impact of inflation. The paid and case outstanding loss information after adjustment to eliminate the impact of inflation is shown in Exhibit IX, Sheets 1a, 1b and 1c. The paid and case reserve amounts shown on Exhibit IX, Sheets 1a, 1b and 1c are adjusted to birth year cost levels. The birth year level paid and case outstanding amounts are used to develop the adjusted paid and incurred loss development triangles as shown in Exhibit VIII, Sheets 2a, 2b and 2c, and Exhibit VII, Sheets 2a, 2b and 2c, respectively.

The “second step” in the three step process is to adjust the birth year cost level estimates of outstanding loss and ALAE (see Exhibit IV, Sheet 1, Column (7)) to current (2015) cost levels. The adjustment of birth year level estimates of outstanding loss and ALAE related to all NICA benefits (except for the estimated retrospective portion of the September 2012 class action settlement) to 2015 cost level is shown in Exhibit III.

The final or “third” step in the three step loss reserve estimation process is to adjust the 2015 cost level loss reserve estimates referenced above to include the estimated impact of prospective inflation (2015 and subsequent) and anticipated investment income (discount). The prospective period inflation rate is based on a review of historical and recent inflation rates as measured by the Consumer Price Index (both the all items and medical services indices) over the time period from 1960 to 2014. The prospective period investment returns are selected based on the review of geometric averages for investment returns for a model portfolio invested per NICA’s current investment policy and for a conservative model portfolio over the period from 1926 to present as well as actual NICA investment returns over the period from 1991 to present. While the actual prospective period

inflation rates and investment returns are subject to a significant degree of uncertainty the difference or increment between inflation and investment returns is of primary importance.

Based on a review of actual inflation and investment returns we selected an increment of one and one – half percent (1.50 %) and a prospective period inflation (combination of all items and medical services) rate of three and one-half (3.50%) percent. The indicated investment return percentage is then calculated to be five percent. In order to illustrate the impact on the loss reserve estimates of changes in the overall inflation and investment returns we also have included a range of estimates based on increments (average investment return minus average inflation rate) of one and two percent in addition to our selected estimate of one and one – half (1.50%) percent.

The loss and ALAE reserve estimates are developed based on the selected prospective period inflation rate, investment return and the assumed loss payment pattern for each birth year. The loss and ALAE payment patterns are developed separately for each birth year and are based on the estimated payments as shown in the NICA case reserve worksheets for the current open accepted claims. Due to the small number of open claims and the variability in the life expectancy for each claimant the payment patterns can vary by birth year. The estimated future period claim payments as shown in the NICA case reserve worksheets are all expressed at current (2015) cost levels. These prospective period claim payments are adjusted to include consideration of mortality on the prospective period loss and ALAE payment pattern. A summary of the estimated 2015 cost level payment patterns for each birth year are shown in Appendix A, Exhibit I, Sheets 1a, 1b, 2a and 2b. An example of the calculation of the 2015 cost level payment pattern for the 1996 birth year is shown in Appendix A, Exhibit II, Sheets 1a, 1b, 2a, 2b, 3a and 3b.

The loss reserves are developed based on a combination of the inflation rate, investment returns, estimated 2015 level loss and ALAE reserves by birth year and the assumed 2015 level payment pattern applicable to each birth year. The loss and ALAE reserves on a 2015 cost level basis, after prospective period inflation but before anticipated investment income and after prospective period inflation and anticipated investment income are shown in columns (6), (7) and (8) of Exhibit I, Sheet 3, respectively.

Description of Loss Estimation Methods

The birth year level paid and incurred loss development triangles (i.e. after adjustment to eliminate the impact of inflation) are used to develop estimates of ultimate losses for each birth year. The historical NICA inflation rates used to restate actual NICA loss and ALAE payments and case outstanding amounts are estimated separately for loss and ALAE payments and case outstanding amounts. The estimated NICA inflation rates are shown in Exhibit IX, Sheets 5a, 5b and 5c on both a paid and case outstanding basis. Additional information related to the calculation of the historical NICA inflation rates is shown in Appendix B.

The estimated ultimate loss and ALAE by birth year related to all NICA benefits except for the retrospective portion of the class action settlement are selected based on the review of six loss estimation methods. The six methods used in the development of estimated birth year level ultimate loss and ALAE include two traditional loss development methods (i.e. paid and incurred loss projections), a frequency / severity method, the Bornhuetter – Ferguson (BF) method, a Cape Cod method, and an incremental payment method. The final indicated ultimate loss and ALAE based on each method in addition to the final selected birth year level estimates are shown in Exhibit IV, Sheet 2.

The projection methods (shown in Sheet 1 of Exhibits VII and VIII) are based on the review of historical NICA paid and incurred loss development (after elimination of the impact of inflation) for a given birth year. The loss and ALAE payment and

reporting patterns experienced for the more mature birth years are used in order to estimate expected future development applicable to the more immature birth years.

The frequency / severity method shown in Exhibit VI, Sheet 1 is based on the estimation of the average claim size and the estimated ultimate number of accepted claims excluding the deceased claim when reported to NICA for each birth year. Specifically the average claim size for each birth year is calculated as a weighted average of the average claim size shown for each individual birth year and the average claim size developed based on all birth years combined. In the more recent birth years, relatively greater weight is provided to the average claim size developed for all years combined.

The Bornhuetter – Ferguson method summarized in Exhibit V is a combination of the actual birth year level incurred loss and ALAE as of September 30, 2015 (shown in column (5)) and estimated unreported loss and ALAE (shown in column (4)). The unreported loss and ALAE is developed using the loss reporting pattern developed based on the NICA incurred loss and ALAE development triangle shown in Exhibit VII, Sheets 2a, 2b and 2c and the estimated initial expected loss and ALAE by birth year based on the results of the frequency / severity method shown in Exhibit VI, Sheet 1, column (14).

The Cape Cod method shown in Exhibit VI, Sheet 2 is based on the estimated NICA exposure levels (i.e. insured physicians) by birth year, the estimated NICA loss reporting pattern and the actual NICA birth year level incurred loss and ALAE. An estimate of the 2015 level NICA pure premium is calculated by dividing the 2015 level incurred loss and ALAE for all birth years combined by the reported NICA exposures (i.e. insured physicians multiplied by estimated percent reported). The 2015 level NICA pure premium is adjusted to the historical birth year level cost basis and then used to estimate the unreported loss and ALAE for each birth year (column (10)). The indicated birth year level ultimate loss and ALAE is based on a

combination of the unreported loss and ALAE shown in column (10) and the actual reported loss and ALAE shown in column (3).

The final method included is described as an incremental payment method. The estimated birth year level ultimate loss and ALAE developed using this method is shown in Appendix E. The birth year level estimates of ultimate loss and ALAE as shown in columns (6), (7) and (8) of Appendix E, Exhibit I, Sheet 1 are based on alternative technology (utilization) increases of 1.00%, 2.00% and 3.00%, respectively. The estimated birth year level ultimate loss and ALAE is a combination of actual loss and ALAE payments as of September 30, 2015 adjusted to each birth year cost level and an estimate of the remaining birth year level loss and ALAE payments (i.e. outstanding loss and ALAE as of September 30, 2015). The estimated remaining birth year level payments are developed based on a combination of the remaining open accepted claimants by birth year and the estimated average incremental loss and ALAE payment per claimant.

The estimated incremental loss and ALAE payment per claimant is based on a review of the average NICA incremental loss and ALAE payments by development period. The actual incremental loss and ALAE payments are adjusted to 2015 level and used to estimate the average incremental payment per open accepted claim by development period (See Appendix E, Exhibit IV, Sheets 2a and 2b). The selected 2015 level average incremental loss and ALAE payments for development periods 321 months and subsequent are based on the actual averages for development periods prior to 321 months adjusted to include consideration of estimated changes in utilization (alternatives of 1.00%, 2.00% and 3.00%). The final 2015 level average incremental loss and ALAE payment per open claim is shown in Appendix E, Exhibit II, Sheet 1 (or Appendix E, Exhibit IV, Sheets 1a and 1b).

The selected 2015 level incremental loss and ALAE payment per claimant for each development interval is adjusted to the appropriate birth year level (as shown in

Appendix E, Exhibit II, Sheet 3, Column (5)) and also to include differences in the average claimant severity by birth year (as shown in Appendix E, Exhibit II, Sheet 2, Column (5)). The estimated remaining open accepted claims by birth year and development period are based on a combination of the ultimate open accepted claimants by birth year as of September 30, 2015 (see Appendix E, Exhibit II, Sheet 3, Column (8)), reporting pattern (as shown in Exhibit X, Sheet 1c, Column (11)), and assumed mortality rates (see Appendix E, Exhibit V, Sheets 1 and 2) developed using the average remaining life expectancy per open accepted claim (see Appendix E, Exhibit VII, Column (9)) for each birth year.

The estimated average remaining life expectancy per birth year is shown in Appendix E, Exhibit VII, Column (9). The remaining open accepted claimants by birth year and development period are shown in Item II of Appendix E, Exhibit III, Sheets 2a, 2b, 2c and 2d. The remaining birth year level incremental loss and ALAE payments are developed as a product of the average 2015 level incremental payments per claimant adjusted to each birth year cost / severity level and the remaining open accepted claims. The resulting estimated remaining birth year level incremental loss and ALAE payments are shown in Item II of Appendix E, Exhibit III, Sheets 1a, 1b, 1c and 1d. A summary of the combination of the actual birth year level payments as of September 30, 2015 and the estimated remaining payments is shown in Appendix E, Exhibit I, Sheet 1.

The four assumptions that most significantly impact the overall loss and LAE reserve estimate are as follows:

1. Incurred Loss Development Factor – 321 months to Ultimate
2. Prospective Period Average Inflation Rate
3. Prospective Period Average Investment Return
4. Loss and Loss Adjustment Expense Payment Pattern

The loss and LAE (ALAE and ULAE) reserve estimates based on our selected estimate for each of the first three assumptions are shown in Exhibit I, Sheet 1a. In

order to illustrate the impact of changes in these assumptions on the NICA loss reserve estimate we have provided a summary of alternative loss reserve estimates based on changes to each of these three assumptions. As mentioned previously the actual inflation rates and investment returns are not as critical as the difference in these two rates. A summary of the overall loss and ALAE (excluding ULAE) reserve estimates based on several alternative assumption sets is shown below. Our actuarial central estimate is shown in Exhibit I, Sheet 2a and also shown in the first line of the following table.

Million (\$)

Inflation Rate	Investment Return	Tail Factor 321:Ult.	Present Value Outstanding Loss and ALAE Reserve
-----	-----	-----	-----
3.50%	5.00%	1.123	\$798.135
3.00%	5.00%	1.123	\$720.834
4.00%	5.00%	1.123	\$888.771
7.50%	9.00%	1.123	\$807.412
3.50%	5.00%	1.223	\$878.936
3.50%	5.00%	1.023	\$717.592

As mentioned previously and illustrated above the final present value loss and ALAE reserve estimated for the period ending September 30, 2015 is sensitive to each of the four assumptions described previously. The most significant factors are the relationship between the anticipated inflation and investment income rates, the magnitude of the incurred loss development tail factor and the payment pattern applicable to each birth year. Due to the prospective nature of each of these

assumptions any estimate is subject to uncertainty. In addition the lack of comparable insurance industry data for use as a benchmark in the selection of the loss development factor and payment pattern coupled with the long term over which payments are expected to be made creates levels of potential variation in excess of that normally experienced for usual long tailed lines of business. The remainder of this report summarizes the approach we have used in an effort to develop an estimate for each of these key assumptions.

The loss and allocated loss adjustment expense (ALAE) reserve estimates as developed in Exhibit II, Sheet 1 and subsequent do not include a provision for unallocated loss adjustment expense (ULAE) reserves. ULAE reserves are intended to cover anticipated loss adjustment expenses not covered in the loss and ALAE reserve estimates.

A summary of the procedure used in the estimation of the ULAE reserve is shown in Sheets 5a and 5b of Exhibit I. The total ULAE reserve as shown in item III of Exhibit I, Sheet 5a is made up of two components. The calculation of the ULAE reserve related to specific claims administration and settlement expenses for claims incurred prior to September 30, 2015 is shown in Exhibit I, Sheet 5b. This procedure is similar to that utilized in the calculation of NICA loss and ALAE reserves in that current expense levels are projected forward to estimated prospective period cost levels and then adjusted to a present value basis. The present value calculation includes consideration of both anticipated investment income and expected mortality over the time period. The second component of the overall ULAE reserve is related to anticipated expenses related to the collection of recoveries under reinsurance treaties covering birth years 1999 through 2003. The current estimate of these expenses is based on a current estimated average annual expense of \$475,000 and an estimated duration for the recovery process of two years (Exhibit I, Sheet 5a, Item II). The total ULAE reserve as shown in Item III of Exhibit I, Sheet 5a of \$11.75 million is the combination of the portion related to claim settlement (\$10.80 million) and portion related to the collection of outstanding

reinsurance recoveries on claims incurred during birth years 1999 through 2003 (\$0.95 million).

The prospective period inflation rate of three (3%) percent is selected to project anticipated ULAE expense payment as opposed to the three and one-half (3.5%) percent inflation rate selected to inflate loss and ALAE reserve. The somewhat lower inflation rate is based on the greater concentration of general and administrative expense expected for prospective period ULAE payments.

The mortality adjustment is developed based on current estimates of remaining life expectancy as included in the current NICA reserve worksheets. The final mortality adjustment is a blended average of average mortality assumptions for each birth year.

Historical NICA Inflation

In order to measure NICA's historical inflationary increases in claims costs, we began by segregating NICA's claim costs into major claim cost groups. The following expense groups were identified:

- Family Residential or Custodial Care
- Nursing Care by Others
- Legal Costs
- Parental Awards
- Medical Expenses
- Other

Each of these major expense groups were then examined separately for inflationary impacts. For example, relative to nursing care, we tracked the hourly cost of nursing care as paid by NICA since the program began in 1989.

An increase in the hourly rate for most parents providing care occurred in June 2008. The increase in the hourly rate for most parents effective in June, 2008 (from \$9.70 per hour to \$15.00 per hour) resulted in cost under the expense category Nursing Care By Parents as shown on Appendix B, Exhibit I, Sheet 1. Some of the major expense groups' inflation rates were estimated using CPI indices.

In addition, the daily rates used to estimate the future cost of custodial residential care were revised in December 2004, 2006, and 2012. The reserves for custodial residential care apply in the later years when the parents of NICA claimant have reached an age where they are no longer able to provide the level of care required. This change in the daily rate effectively results in the recognition of inflation that has taken place over a number of years related to the cost of custodial residential care. Since currently there are only two claims with current custodial residential care payments, this increase primarily affects case reserves. The estimated increase in the cost of custodial care recorded in 2004, 2006 and 2012 is 40%, 40%, and 95%, respectively.

We tabulated the total payments and case outstanding reserves by fiscal year for each of the major expense group. By far the largest expense category is nursing care with approximately forty-five percent of the total payments and eighty percent of the outstanding case reserves based on information provided for the period ending September 30, 2015. The historical inflation rate for each birth year is estimated by weighting the historical inflation rates by expense groups with that expense group's percentage of total payments (or case reserves) by year. Overall, the historical "true" inflation rate for NICA has been minimal. On a paid basis inflation has averaged approximately one percent over the time period from inception (1989) to current (2015) with the only major increase occurring during 2008 and 2009. This inflation rate does not include increases related to increased utilization of certain types of nursing and custodial care or increases in longevity relative to the initial estimates. These increases are reflected in the loss development triangles and are assumed to continue although at a decreasing rate

as indicated by the declining loss development factors in the later development periods.

Prospective NICA Inflation

Future inflation is estimated as a differential to various consumer price indices depending on the type of expense. The largest category, nursing expense is assumed to increase at approximately one to two percent above the CPI – all indices annual increase. The overall average annual NICA inflation rate is estimated to be 1.00 to 2.00 percent above the CPI – All items index. We are assuming a 2.00 % increase in CPI – All items currently which gives a current estimate of inflation of 3.50 %.

Discount Rate

Because of the long term nature of the liabilities of NICA it is reasonable to base discount rates to be used in the determination of NICA's reserve liabilities on a conservative estimate of investment returns likely to be realized on NICA's assets over a long term horizon. In determining assumptions for inflation and discount rates, we begin with the consumer price index for all items and determine anticipated inflation and discount rates based on long term relationships to the consumer price index.

The discount rate assumption is selected based on reasonable expectations for a prudent, conservative investment strategy. Appendix B, Exhibit II, Sheets 1 and 2 show the change in the CPI all items index as compared to returns for various classes of investments from 1926-2014. Specifically, we have examined returns for both large and small company stocks, long and intermediate government bonds, and treasury bills. These indices are taken from Ibbotson's 2009 SBBI Classic Yearbook and updated based on recent Federal Reserve data and U.S. Bureau of Labor Reports. We then calculated estimates of the overall return based on two "model" portfolios. One model portfolio is based on an asset allocation of 44% stocks and 56% fixed income. This model portfolio is labeled Model Portfolio (as

shown in Column (12) of Appendix B, Exhibit II, Sheets 1 and 2). The second model portfolio is based on an asset allocation of 35% stocks, 60% bonds and 5% short term. This model portfolio is labeled Conservative Model Portfolio (as shown in Column (13) of Appendix B, Exhibit II, Sheets 1 and 2).

We also calculated the geometric average return, the arithmetic average return, and the standard deviation for each class of investment and the model portfolios. Returns were then calculated for the periods 1926-1929, 1930-1939, 1940-1949, 1950-1959, 1960-1969, 1970-1979, 1980-1989, 1990-1999, 2000-2009 and 2010-2014.

Overall, the results of the two model portfolios over ten year periods average from 0 % to 10 % above the CPI - All items index. Actual results for NICA were also calculated for the period 1991-2014. NICA's actual results have been adversely affected by the dramatic decline in the stock market in 2008. Overall NICA's actual returns over the period from 1991 to 2014 have averaged approximately 3.6% above the CPI – All items index.

Based on this analysis, we recommend that the discount rate used in the discounting of NICA's reserve liabilities ranges from 2 % to 4 % above the CPI - All items index. In our current reserve calculations we have assumed a 3.0 % spread to the CPI - All items index. Based on a current selected CPI – All items inflation rate of two percent this produces a discount rate of 5.0 %. The 5.0 % appears to be reasonable based on NICA's actual average investment returns for the last twenty years and based on the long term average as indicated for the Conservative model portfolio.

It should be noted that in valuing NICA's reserve liabilities, the spread between inflation and interest rates is the key variable rather than the nominal values of each. Here we have assumed a 1.50 % spread between the medical inflation rate and the investment rate. So at current levels of inflation and interest, this produces

an assumption of 3.50 % for inflation and 5.00 % for interest income. If it turns out to be 5.00 % inflation and 6.50 % interest income, this has a minimal impact on the overall reserve levels. It is the spread between these two key factors that is the critical variable.

Payment Pattern

The selection of the appropriate payment pattern is required to adjust current (2015) level loss reserves for both the estimated impact of future inflation and the consideration of anticipated investment income. The selected payment pattern has a significant impact on the final present value loss and loss adjustment expense reserve. Due to the long term nature of the NICA liabilities changes in the estimated payment pattern will likely evolve over time as additional NICA payment experience emerges.

The current selected loss and ALAE payment pattern varies by birth year and is based on a combination of the of the actual loss and ALAE payments made to date and the estimated future loss and ALAE payments as shown in the NICA case reserve worksheets. The estimated future loss and ALAE payments shown in the NICA case reserve worksheets are stated on current (2015) loss and expense levels. The estimated future loss and ALAE payments shown in these worksheets are adjusted to reflect the estimated impact of mortality. The survival probabilities used in this adjustment are based on the life expectancy as established by the NICA designated consulting physician. A slight change was made beginning December 31, 2013 in the life expectancies used in the development of the case reserve worksheets. The change is related to the claimants whose life expectancy remained the same based on the current review in comparison to the life expectancy established in the prior review by NICA's consulting physician. For these claimants the estimated remaining life expectancy was adjusted to account for the reduction in life expectancy that would be expected for one additional year of survival.

An example of the procedure used to estimate the payment pattern is shown in Appendix A for birth year 1996. As described above the payment pattern selected for the 1996 birth year is based on a combination of loss and expense payments made to date relative to the estimated ultimate loss and expense and the estimated future loss and ALAE payment based on the individual case reserve worksheets (adjusted for the probability of survival). A summary of the development of the remaining estimated payout percentages for the case reserve portion of the six open claims with reserve worksheets for the 1996 birth year is shown in Appendix A. The reserve payment pattern is combined with the actual payment pattern (1996 to 2015) to develop a full payment pattern for the 1996 birth year.

This process is repeated for each birth year and the resulting payment patterns are used for the birth years 2006 and prior. Alternatively the loss and ALAE payment pattern used for birth years 2007 and subsequent is based on an average of the individual loss and ALAE payment patterns developed for 2006 and prior. The average payment pattern is used for the more recent birth years due to the relative immaturity of the case reserve estimates of the more recent birth years.

Incurred Projection Cumulative Development Factor

Due to the lack of available incurred loss and expense development information subsequent to 321 months of maturity (1989 birth year evaluated as of September 30, 2015) and the likelihood of continued incurred loss and expense development in the development periods subsequent to 321 months, we developed an estimate of the remaining future loss development (tail factor) excluding the impact of anticipated inflation. The estimated incurred development factor as developed in Appendix C is intended to capture the incurred loss development over the remaining life of the NICA claims.

The approach selected to estimate the remaining incurred loss and loss expense development is to fit an inverse power curve to the weighted average development

factors (after adjustment to remove the estimated impact of inflation) as shown in Exhibit VII, Sheets 2a, 2b and 2c. Fitted tail factors for the period from 321 to 585 months are developed based on alternative fits to factors beginning with the 57:69, 69:81 and 81:93 month factors shown in Exhibit VII, Sheets 2a, 2b and 2c. Fitted tail factors are developed based on the use of the alternative selections of the values to include in the least squares fit to the inverse power curve that range from the first eleven factors to the first five factors beginning with the 57:69, 69:81 and 81:93 factors. A summary of the indicated 321 to ultimate incurred loss and expense tail factors based on the alternative inverse power curve fitted values as well as the final selected incurred loss and expense development factor of 1.123 is shown in Appendix C, Exhibit I.

An illustration of the development of fitted values and the calculation of the indicated 321 months to ultimate tail factor is shown for one of the alternatives in Appendix C, Exhibit II, Sheets 1 and 2. The development of the fitted values for this one illustration is shown in Appendix C, Exhibit II, Sheet 1. The indicated tail factor is based on the extrapolation of the fitted factors for an additional twenty-three years (a rough estimate of the remaining life expectancy of NICA claimants that have or will attain the age of twenty-six). The extrapolated factors are shown for this one illustration in Column (7) of Appendix C, Exhibit II, Sheet 2.

Risk Margin

Actuarial Standards of Practice¹ provide that a discounted property/casualty loss and loss adjustment expense reserve is an inadequate estimate of economic value unless appropriate risk margins are included. As part of our determination of actuarially sound and appropriate reserve levels for NICA, we have determined an appropriate risk margin.

¹ ASOP 20 – Discounting of Property and Casualty Loss and Loss Adjustment Expense Reserves, Actuarial Standards Board, April, 1992, Section 5.5.

In order to determine an appropriate risk margin we constructed a simulation model that simulates the ultimate payments of open claims. Twenty-six years of data were incorporated into the model (1989-2014). The data is based upon the actual claim count and claim payments reported by year to NICA, as well as estimated ultimate loss reserves and claim counts. The model is a frequency / severity model where the number of unpaid claims is first modeled and then the severity for each open claim is simulated. For years 1989 to 2009 the open claim count per year is fixed since there is a five year reporting requirement for claims to be made (prior to the 1995 birth year the claim reporting requirement was seven years). For the five years 2010 to 2014, the claims per year are randomly generated based upon data reported to date and estimates of unreported claims. Once the number of claims is determined the severity of each individual open claim is then randomly simulated. The simulated severities are tested to be consistent with the outstanding losses divided by the open claims. Losses for each year are simulated and summed across all 26 years to determine the aggregate losses for all years.

We ran 10,000 iterations to develop a distribution of aggregate losses. In order to determine the risk margin we calculate the mean loss and the losses at various percentiles. The losses at the percentiles are then compared to the mean to determine a risk margin factor. The risk margin factors are then multiplied by the expected reserves calculated based on an assumed inflation rate of 3.50 % and an interest rate of 5.00 % to determine the corresponding risk margin at each percentile.

In our work for self insured entities, we have found that most prudent self-insured's use a risk margin determined at a confidence level varying from 75 – 90%. In the past, NICA has used a contingency reserve developed at approximately the 75% to 78% confidence level. Updating the calculation through December 31, 2014, a gross risk margin of approximately \$72.5 million is indicated at the 80% confidence level. We recommend that NICA set the risk margin at a level no lower than \$72.5

million. This produces a confidence level of approximately 80% that the reserves held by NICA will be adequate to cover its future incurred loss and loss adjustment expense levels for birth years 1989 – 2014. The following table shows the indicated gross risk margins at various confidence levels as of December 31, 2014.

Confidence Level	Indicated Gross Risk Margin
-----	-----
70.0%	\$ 43.63 Million
75.0%	\$ 57.74 Million
77.0%	\$ 63.82 Million
78.0%	\$ 66.71 Million
79.0%	\$ 69.65 Million
80.0%	\$ 72.59 Million
85.0%	\$ 90.77 Million
90.0%	\$ 116.28 Million
95.0%	\$ 151.82 Million

The above calculated risk margins include consideration of potential adverse deviation from the discounted actuarial central reserve estimate due to process variation in the overall claim amounts (i.e. frequency and severity). The above margin does not include consideration of potential deviation due to parameter variation, inflation and investment risk.

Reinsurance Recoveries

NICA purchased reinsurance coverage excess of specific and aggregate attachments related to claims incurred during birth years from 1992 to 2003. The reinsurance coverage related to birth years 1992 and 1993 was commuted in 1998 and 2006, respectively. Recently reinsurance treaties provided by AUL/RMS, the reinsurer for birth years 1994 to 1998, and Munich Re, the reinsurer providing the specific excess coverage and aggregate excess coverage above \$ 23.0 million for birth years 1999 to 2001 were commuted. NICA received \$ 10.0 million and \$ 10.6 million in January 2013 from AUL/RMA and Munich Re, respectively for the commutation of specific and aggregate excess coverage provided under the two

sets of reinsurance treaties. These agreed commutation amounts have been allocated to each respective birth year based on the previously estimated recovery amounts. The remaining outstanding reinsurance treaties were issued by Gen Re and provide aggregate excess coverage only for birth years 1999 to 2001 (\$3.0 million excess of \$20.0 million) and provide specific and aggregate excess coverage for claims incurred during birth years 2002 and 2003.

The estimates as provided in this and also prior reports with regard to the commutation values for these remaining reinsurance treaties are based on the commutation procedures as set forth in the arbitration agreement for birth year 1993. The commutation estimates as shown for the birth years covered by the Gen Re treaties are based on the same actuarial procedures used in prior NICA reports (BY's 1992 and 1993 Method).

A summary of the actual reinsurance recoveries and the estimated reinsurance recoverables related to both the specific and aggregate excess reinsurance purchased by NICA is shown in Exhibit I, Sheet 4b. The estimated reinsurance recoverable related to the birth years covered by Gen Re is based on the methodology as shown in prior reports. This methodology is based on the reinsurance contract language and the procedure that was approved during arbitration proceedings between NICA and AUL/ RMS related to birth year 1993 adjusted for any changes in the reinsurance contract language subsequent to the 1993 reinsurance agreement.

The final amounts that will actually be recovered under the Gen Re reinsurance treaties may vary from the estimates as shown in Exhibit I, Sheets 4a and 4b. To the extent the final amounts collected vary from the amounts calculated and shown in Exhibit I, Sheets 4a and 4b, the net retained loss and expense reserves evaluated as of September 30, 2015 will require adjustment.

Summary of Estimated Outstanding Loss & Expense
Before and After Consideration of Prospective Period Inflation and Anticipated Investment IncomePrior to Consideration of Reinsurance Recoveries / Recoverables
Evaluated As of September 30, 2015

Assumptions :

(1) Prospective Inflation Rate (Est.)	3.50%
(2) Prospective Investment Return (Est.)	5.00%
(3) Incurred Loss Development Factor - 321 to Ult.	1.123

Birth Year	Current Level Before Inflation and Present Value Adjust.		Actual (b) Paid Loss and Expense	Loss & Expense - After Inflation and Present Value Adjustment			Selected Ultimate Loss and Expense Present Value Basis (4) + (7)
	Case (a)	Total (a)		Incurred But Not Reported (IBNR) & Bulk (7) - (5)	Total (a) Outstanding	Total (a) Outstanding	
	Outstanding	Outstanding					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1989	12,357,266	16,731,037	13,156,886	9,475,496	3,353,788	12,829,285	25,986,171
1990	5,533,991	7,913,660	5,587,600	4,679,971	2,012,433	6,692,404	12,280,004
1991	19,905,325	23,030,265	7,532,085	14,968,780	2,349,951	17,318,731	24,850,816
1992	38,205,208	45,449,032	12,599,056	28,668,457	5,435,627	34,104,084	46,703,139
1993	27,037,906	34,148,381	17,459,058	20,149,720	5,299,007	25,448,727	42,907,785
1994	14,121,092	17,763,498	6,646,986	9,881,478	2,548,836	12,430,315	19,077,301
1995	22,713,081	26,185,976	8,563,980	17,047,478	2,600,756	19,648,234	28,212,214
1996	20,380,657	24,022,767	8,174,183	15,544,800	2,777,921	18,322,721	26,496,904
1997	30,215,007	35,747,538	10,725,153	22,082,697	4,043,462	26,126,159	36,851,312
1998	56,452,130	65,727,415	16,822,009	41,293,552	6,784,678	48,078,230	64,900,240
1999	15,962,879	20,315,798	10,850,238	12,588,812	3,432,844	16,021,656	26,871,894
2000	14,257,333	17,374,642	5,178,961	10,444,685	2,283,103	12,727,788	17,906,748
2001	21,071,351	24,992,429	6,276,141	15,624,523	2,907,501	18,532,024	24,808,164
2002	60,186,595	74,226,523	12,830,905	44,040,384	10,273,448	54,313,832	67,144,737
2003	12,205,806	15,468,838	3,514,028	9,669,859	2,585,086	12,254,945	15,768,974
2004	20,769,435	27,087,088	4,112,412	15,458,655	4,702,219	20,160,873	24,273,285
2005	26,663,507	37,036,989	5,999,908	19,062,027	7,416,113	26,478,140	32,478,048
2006	44,637,127	60,253,373	6,709,591	32,447,188	11,351,610	43,798,798	50,508,389
2007	35,779,645	50,129,920	6,812,528	24,997,892	10,025,997	35,023,889	41,836,416
2008	50,558,457	68,911,159	3,406,702	35,010,348	12,708,744	47,719,092	51,125,794
2009	41,162,890	59,228,281	4,118,049	28,268,727	12,406,457	40,675,183	44,793,232
2010	25,093,106	37,621,774	2,209,325	17,098,928	8,537,277	25,636,205	27,845,530
2011	43,742,312	71,129,303	2,110,883	29,640,829	18,558,076	48,198,905	50,309,788
2012	37,642,266	67,811,187	1,534,109	25,381,051	20,341,998	45,723,049	47,257,158
2013	21,806,123	62,761,222	1,326,403	14,629,809	27,476,927	42,106,736	43,433,139
2014	21,075,128	84,756,978	460,023	14,080,801	42,547,379	56,628,181	57,088,203
2015 (9 Mo)	-	46,896,392	-	-	31,137,116	31,137,116	31,137,116
Totals:							
Excl. ULAE	739,535,624	1,122,721,466	184,717,202	532,236,946	265,898,354	798,135,300	982,852,502
ULAE (c)	N/A	N/A	N/A	-	11,751,778	11,751,778	N/A
Incl. ULAE	N/A	N/A	N/A	532,236,946	277,650,132	809,887,078	N/A

Notes: (a) Exhibit I, Sheet 1c plus Column (4) of Exhibit I, Sheet 1b. The estimates shown on Exhibit I, Sheet 1c are prior to inclusion of the reserve estimate for the retrospective portion of the class action settlement. Exhibit I, Sheet 1 b summarizes the estimated reserves related to the retrospective portion of the class action.

(b) See Exhibit I, Sheet 1c, Column (4) plus Exhibit I, Sheet 1b, Column (3).

(c) See Exhibit I, Sheet 5a. ULAE reserve estimates are developed based on an assumed expense inflation rate of three percent and investment return of five percent.

Summary of Case Reserves Related to Retroactive Portion of Class Action Settlement Agreement

Evaluated As of September 30, 2015

Birth Year	Incurring Amounts Related to Retroactive Payments (a) @ 9/30/15	Amounts Paid as of 9/30/15 Related to Retroactive Payments (a)	Case Reserves Related to Retroactive Payments (a) @ 9/30/15 (2) - (3)
(1)	(2)	(3)	(4)
1989	261,214	261,214	-
1990	758,051	758,051	-
1991	792,094	792,094	-
1992	1,951,145	1,951,145	-
1993	910,230	910,230	-
1994	634,196	634,196	-
1995	1,063,305	910,904	152,401
1996	797,021	797,021	-
1997	1,624,160	1,624,160	-
1998	2,006,630	2,006,630	-
1999	873,581	873,581	-
2000	599,907	589,907	10,000
2001	115,547	115,547	-
2002	840,587	840,587	-
2003	-	-	-
2004	-	-	-
2005	-	-	-
2006	-	-	-
2007	-	-	-
2008	-	-	-
2009	-	-	-
2010	-	-	-
2011	-	-	-
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015 (9 Mo)	-	-	-
Totals:	13,227,667	13,065,266	162,401

Note: (a) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action settlement. The reserve estimates for the retrospective portion of this class action are excluded from the NICA reserve estimates as developed in Exhibit I, Sheet 1c and subsequent. The total reserves as shown in Exhibit I, Sheet 1a include both the retrospective estimates shown above plus the estimates for all prospective amounts.

Summary of Estimated Outstanding Loss & Expense
Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income

Prior to Consideration of Reinsurance Recoveries / Recoverables - Prior to Inclusion of Retrospective Portion of Class Action
Evaluated As of September 30, 2015

Assumptions :

(1) Prospective Inflation Rate (Est.)	3.50%
(2) Prospective Investment Return (Est.)	5.00%
(3) Incurred Loss Development Factor - 321 to Ult.	1.123

Excludes Case Reserves Related to Anticipated Retroactive Class Action Payments (a)

Birth Year	Current Level Before Inflation and Present Value Adjust.		Actual (b) Paid Loss and Expense	Loss & Expense - After Inflation and Present Value Adjustment			Selected Ultimate Loss and Expense Present Value Basis (4) + (7)	Average Inflation & Present Value Factor (7) / (3)
	Case (b) Outstanding	Total (b) Outstanding		Case (c) Outstanding (2) X (9)	Incurred But Not Reported (IBNR) & Bulk (7) - (5)	Total (c) Outstanding		
	(1)	(3)		(4)	(5)	(6)		
1989	12,357,266	16,731,037	12,895,672	9,475,496	3,353,788	12,829,285	25,724,957	0.76680
1990	5,533,991	7,913,660	4,829,549	4,679,971	2,012,433	6,692,404	11,521,953	0.84568
1991	19,905,325	23,030,265	6,739,991	14,968,780	2,349,951	17,318,731	24,058,722	0.75200
1992	38,205,208	45,449,032	10,647,911	28,668,457	5,435,627	34,104,084	44,751,994	0.75038
1993	27,037,906	34,148,381	16,548,829	20,149,720	5,299,007	25,448,727	41,997,555	0.74524
1994	14,121,092	17,763,498	6,012,790	9,881,478	2,548,836	12,430,315	18,443,105	0.69977
1995	22,560,680	26,033,575	7,653,076	16,895,077	2,600,756	19,495,832	27,148,908	0.74887
1996	20,380,657	24,022,767	7,377,162	15,544,800	2,777,921	18,322,721	25,699,883	0.76272
1997	30,215,007	35,747,538	9,100,992	22,082,697	4,043,462	26,126,159	35,227,151	0.73085
1998	56,452,130	65,727,415	14,815,380	41,293,552	6,784,678	48,078,230	62,893,610	0.73148
1999	15,962,879	20,315,798	9,976,657	12,588,812	3,432,844	16,021,656	25,998,313	0.78863
2000	14,247,333	17,364,642	4,589,053	10,434,685	2,283,103	12,717,788	17,306,841	0.73240
2001	21,071,351	24,992,429	6,160,594	15,624,523	2,907,501	18,532,024	24,692,618	0.74151
2002	60,186,595	74,226,523	11,990,319	44,040,384	10,273,448	54,313,832	66,304,150	0.73173
2003	12,205,806	15,468,838	3,514,028	9,669,859	2,585,086	12,254,945	15,768,974	0.79223
2004	20,769,435	27,087,088	4,112,412	15,458,655	4,702,219	20,160,873	24,273,285	0.74430
2005	26,663,507	37,036,989	5,999,908	19,062,027	7,416,113	26,478,140	32,478,048	0.71491
2006	44,637,127	60,253,373	6,709,591	32,447,188	11,351,610	43,798,798	50,508,389	0.72691
2007	35,779,645	50,129,920	6,812,528	24,997,892	10,025,997	35,023,889	41,836,416	0.69866
2008	50,558,457	68,911,159	3,406,702	35,010,348	12,708,744	47,719,092	51,125,794	0.69247
2009	41,162,890	59,228,281	4,118,049	28,268,727	12,406,457	40,675,183	44,793,232	0.68675
2010	25,093,106	37,621,774	2,209,325	17,098,928	8,537,277	25,636,205	27,845,530	0.68142
2011	43,742,312	71,129,303	2,110,883	29,640,829	18,558,076	48,198,905	50,309,788	0.67762
2012	37,642,266	67,811,187	1,534,109	25,381,051	20,341,998	45,723,049	47,257,158	0.67427
2013	21,806,123	62,761,222	1,326,403	14,629,809	27,476,927	42,106,736	43,433,139	0.67090
2014	21,075,128	84,756,978	460,023	14,080,801	42,547,379	56,628,181	57,088,203	0.66812
2015 (9 Mo)	-	46,896,392	-	-	31,137,116	31,137,116	31,137,116	0.66396
Totals:								
Excl. ULAE	739,373,223	1,122,559,065	171,651,936	532,074,545	265,898,354	797,972,899	969,624,835	0.71085
ULAE (d)	N/A	N/A	N/A	-	11,751,778	11,751,778	N/A	N/A
Incl. ULAE	N/A	N/A	N/A	532,074,545	277,650,132	809,724,677	N/A	N/A

Notes: (a) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action. The estimated retrospective portion of this class action are excluded from the loss reserve development process. The estimated amounts are then added to the reserve estimates as shown above. A summary of the estimated retrospective payments is shown in Exhibit I, Sheet 1b.

(b) See Exhibit III, Columns (8), (5) and (6) for case outstanding, total outstanding (case, bulk and IBNR) and paid, respectively.

(c) Based on application of the inflation and discount factors to the estimated payment stream as shown in Exhibit II, Sheets 2a, 2b, 3a, 3b, 4a and 4b.

(d) See Exhibit I, Sheet 5a. ULAE reserve estimates are developed based on an assumed expense inflation rate of three percent and investment return of five percent rather than the three and one-half percent inflation assumed for loss and ALAE.

Summary of Estimated Outstanding Loss & Expense
 Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income
 Excluding ULAE Expense Reserve
 Prior to Consideration of Reinsurance Recoveries / Recoverables
 Evaluated As of September 30, 2015

Assumptions :

(1) Prospective Inflation Rate (Est.)	3.50%
(2) Prospective Investment Return (Est.)	5.00%
(3) Incurred Loss Development Factor - 321 to Ult.	1.123

	Outstanding Loss & ALAE (Case + Bulk + IBNR) @ 9/30/15 ----- (2)	Case Outstanding Loss & ALAE @ 9/30/15 ----- (3)	Bulk / IBNR Loss & ALAE @ 9/30/15 (2) - (3) ----- (4)
I. Excluding Case Reserves Related to Anticipated Retroactive Class Action Payments			
A. 2015 Level Basis (a)	1,122,559,065	739,373,223	383,185,842
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns (b)	3,408,948,441	N/A	N/A
2. After Anticipated Investment Returns (b)	797,972,899	532,074,545	265,898,354
II. Including Case Reserves Related to Anticipated Retroactive Class Action Payments (c)			
A. 2015 Level Basis (d)	1,122,721,466	739,535,624	383,185,842
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns	3,409,110,842	N/A	N/A
2. After Anticipated Investment Returns (d)	798,135,300	532,236,946	265,898,354

Notes: (a) See Exhibit I, Sheet 1c.

(b) See Exhibit I, Sheet 3, Columns (7) and (8). The allocation to case and bulk / IBNR is shown on Exhibit I, Sheet 1c, Columns (5) and (6).

(c) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action. The estimated retrospective portion of this class action are excluded from the loss reserve development process. The estimated amounts are then added to the reserve estimates as shown above. A summary of the estimated retrospective payments is shown in Exhibit I, Sheet 1b.

(d) See Exhibit I, Sheet 1a.

Summary of Estimated Outstanding Loss & Expense
 Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income
 Excluding ULAE Expense Reserve
 Prior to Consideration of Reinsurance Recoveries / Recoverables
 Evaluated As of September 30, 2015

Assumptions :

(1) Prospective Inflation Rate (Est.)	3.00%
(2) Prospective Investment Return (Est.)	5.00%
(3) Incurred Loss Development Factor - 321 to Ult.	1.123

	Outstanding Loss & ALAE (Case + Bulk + IBNR) @ 9/30/15 ----- (2)	Case Outstanding Loss & ALAE @ 9/30/15 ----- (3)	Bulk / IBNR Loss & ALAE @ 9/30/15 (2) - (3) ----- (4)
I. Excluding Case Reserves Related to Anticipated Retroactive Class Action Payments			
A. 2015 Level Basis (a)	1,122,559,065	739,373,223	383,185,842
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns (b)	2,832,188,266	N/A	N/A
2. After Anticipated Investment Returns (b)	720,671,287	482,219,746	238,451,541
II. Including Case Reserves Related to Anticipated Retroactive Class Action Payments (c)			
A. 2015 Level Basis	1,122,721,466	739,535,624	383,185,842
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns	2,832,350,667	N/A	N/A
2. After Anticipated Investment Returns	720,833,688	482,382,147	238,451,541

Notes: (a) Calculations for alternative assumption sets are not shown. However the calculations are similar to Exhibit III, Sheet 2
 (b) Calculations for alternative assumption sets are not shown. However they are similar to those shown in Exhibit I, Sheet 3.
 (c) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action. The estimated retrospective portion of this class action are excluded from the loss reserve development process. The estimated amounts are then added to the reserve estimates as shown above. A summary of the estimated retrospective payments is shown in Exhibit I, Sheet 1b.

Summary of Estimated Outstanding Loss & Expense
 Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income
 Excluding ULAE Expense Reserve
 Prior to Consideration of Reinsurance Recoveries / Recoverables
 Evaluated As of September 30, 2015

Assumptions :

(1) Prospective Inflation Rate (Est.)	4.00%
(2) Prospective Investment Return (Est.)	5.00%
(3) Incurred Loss Development Factor - 321 to Ult.	1.123

	Outstanding Loss & ALAE (Case + Bulk + IBNR) @ 9/30/15 ----- (2)	Case Outstanding Loss & ALAE @ 9/30/15 ----- (3)	Bulk / IBNR Loss & ALAE @ 9/30/15 (2) - (3) ----- (4)
I. Excluding Case Reserves Related to Anticipated Retroactive Class Action Payments			
A. 2015 Level Basis (a)	1,122,559,065	739,373,223	383,185,842
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns (b)	4,141,575,906	N/A	N/A
2. After Anticipated Investment Returns (b)	888,608,746	590,269,230	298,339,516
II. Including Case Reserves Related to Anticipated Retroactive Class Action Payments (c)			
A. 2015 Level Basis	1,122,721,466	739,535,624	383,185,842
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns	4,141,738,307	N/A	N/A
2. After Anticipated Investment Returns	888,771,147	590,431,631	298,339,516

Notes: (a) Calculations for alternative assumption sets are not shown. However the calculations are similar to Exhibit III, Sheet 2.
 (b) Calculations for alternative assumption sets are not shown. However they are similar to those shown in Exhibit I, Sheet 3.
 (c) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action. The estimated retrospective portion of this class action are excluded from the loss reserve development process. The estimated amounts are then added to the reserve estimates as shown above. A summary of the estimated retrospective payments is shown in Exhibit I, Sheet 1b

Summary of Estimated Outstanding Loss & Expense
 Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income
 Excluding ULAE Expense Reserve
 Prior to Consideration of Reinsurance Recoveries / Recoverables
 Evaluated As of September 30, 2015

Assumptions :

(1) Prospective Inflation Rate (Est.)	7.50%
(2) Prospective Investment Return (Est.)	9.00%
(3) Incurred Loss Development Factor - 321 to Ult.	1.123

	Outstanding Loss & ALAE (Case + Bulk + IBNR) @ 9/30/15 ----- (2)	Case Outstanding Loss & ALAE @ 9/30/15 ----- (3)	Bulk / IBNR Loss & ALAE @ 9/30/15 (2) - (3) ----- (4)
I. Excluding Case Reserves Related to Anticipated Retroactive Class Action Payments			
A. 2015 Level Basis (a)	1,122,559,065	739,373,223	383,185,842
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns (b)	20,787,965,450	N/A	N/A
2. After Anticipated Investment Returns (b)	807,249,804	538,043,388	269,206,416
II. Including Case Reserves Related to Anticipated Retroactive Class Action Payments (c)			
A. 2015 Level Basis	1,122,721,466	739,535,624	383,185,842
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns	20,788,127,851	N/A	N/A
2. After Anticipated Investment Returns	807,412,206	538,205,789	269,206,416

Notes: (a) Calculations for alternative assumption sets are not shown. However the calculations are similar to Exhibit III, Sheet 2.

(b) Calculations for alternative assumption sets are not shown. However they are similar to those shown in Exhibit I, Sheet 3.

(c) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action. The estimated retrospective portion of this class action are excluded from the loss reserve development process. The estimated amounts are then added to the reserve estimates as shown above. A summary of the estimated retrospective payments is shown in Exhibit I, Sheet 1b.

Summary of Estimated Outstanding Loss & Expense
 Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income
 Excluding ULAE Expense Reserve
 Prior to Consideration of Reinsurance Recoveries / Recoverables
 Evaluated As of September 30, 2015

Assumptions :

(1) Prospective Inflation Rate (Est.)	3.50%
(2) Prospective Investment Return (Est.)	5.00%
(3) Incurred Loss Development Factor - 321 to Ult.	1.223

	Outstanding Loss & ALAE (Case + Bulk + IBNR) @ 9/30/15 ----- (2)	Case Outstanding Loss & ALAE @ 9/30/15 ----- (3)	Bulk / IBNR Loss & ALAE @ 9/30/15 (2) - (3) ----- (4)
I. Excluding Case Reserves Related to Anticipated Retroactive Class Action Payments			
A. 2015 Level Basis (a)	1,239,577,747	739,373,223	500,204,523
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns (b)	3,785,726,708	N/A	N/A
2. After Anticipated Investment Returns (b)	878,773,924	530,721,826	348,052,099
II. Including Case Reserves Related to Anticipated Retroactive Class Action Payments (c)			
A. 2015 Level Basis	1,239,740,148	739,535,624	500,204,523
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns	3,785,889,109	N/A	N/A
2. After Anticipated Investment Returns	878,936,326	530,884,227	348,052,099

Notes: (a) Calculations for alternative assumption sets are not shown. However the calculations are similar to Exhibit III, Sheet 2.
 (b) Calculations for alternative assumption sets are not shown. However they are similar to those shown in Exhibit I, Sheet 3.
 (c) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action. The estimated retrospective portion of this class action are excluded from the loss reserve development process. The estimated amounts are then added to the reserve estimates as shown above. A summary of the estimated retrospective payments is shown in Exhibit I, Sheet 1b.

Summary of Estimated Outstanding Loss & Expense
 Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income
 Excluding ULAE Expense Reserve
 Prior to Consideration of Reinsurance Recoveries / Recoverables
 Evaluated As of September 30, 2015

Assumptions :

(1) Prospective Inflation Rate (Est.)	3.50%
(2) Prospective Investment Return (Est.)	5.00%
(3) Incurred Loss Development Factor - 321 to Ult.	1.023

	Outstanding Loss & ALAE (Case + Bulk + IBNR) @ 9/30/15 ----- (2)	Case Outstanding Loss & ALAE @ 9/30/15 ----- (3)	Bulk / IBNR Loss & ALAE @ 9/30/15 (2) - (3) ----- (4)
I. Excluding Case Reserves Related to Anticipated Retroactive Class Action Payments			
A. 2015 Level Basis (a)	1,005,727,094	739,373,223	266,353,870
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns (b)	3,031,528,382	N/A	N/A
2. After Anticipated Investment Returns (b)	717,429,261	533,743,602	183,685,658
II. Including Case Reserves Related to Anticipated Retroactive Class Action Payments (c)			
A. 2015 Level Basis	1,005,889,495	739,535,624	266,353,870
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns	3,031,690,783	N/A	N/A
2. After Anticipated Investment Returns	717,591,662	533,906,003	183,685,658

Notes: (a) Calculations for alternative assumption sets are not shown. However the calculations are similar to Exhibit III, Sheet 2.

(b) Calculations for alternative assumption sets are not shown. However they are similar to those shown in Exhibit I, Sheet 3.

(c) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action. The estimated retrospective portion of this class action are excluded from the loss reserve development process. The estimated amounts are then added to the reserve estimates as shown above. A summary of the estimated retrospective payments is shown in Exhibit I, Sheet 1b.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
 Estimated Prospective Period Cost Level Basis - After Future Inflation & Anticipated Investment Income
 Excluding ULAE Expense Reserve
 Before Consideration of Reinsurance Recoveries
 Excluding Estimated Retroactive Class Action Payments

Assumptions :

- (1) Prospective Inflation Rate (Est.) 3.50%
- (2) Prospective Investment Return (Est.) 5.00%

Calendar Year	Prospective Period Level Basis Estimated Prospective Period Loss & ALAE			Calendar Year	Prospective Period Level Basis Estimated Prospective Period Loss & ALAE		
	2015 Level Basis (a) Before Invest. Income	After Inflation Before (b) Invest. Income	After (c) Inflation and Invest. Income		2015 Level Basis (a) Before Invest. Income	After Inflation Before (b) Invest. Income	After (c) Inflation and Invest. Income
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
2015	7,420,405	7,452,383	7,407,071	2065	9,171,525	50,783,655	4,482,872
2016	21,760,705	22,329,460	21,527,136	2066	8,767,678	50,246,676	4,224,258
2017	25,029,817	26,582,957	24,407,428	2067	8,321,356	49,357,962	3,951,946
2018	24,598,802	27,039,579	23,644,457	2068	7,918,466	48,612,114	3,706,884
2019	25,617,627	29,145,078	24,271,988	2069	7,757,954	49,293,655	3,579,861
2020	23,686,863	27,891,650	22,122,033	2070	7,447,996	48,980,542	3,387,735
2021	26,849,886	32,722,725	24,717,867	2071	6,761,703	46,023,601	3,031,637
2022	23,885,870	30,129,258	21,675,078	2072	6,380,579	44,949,509	2,819,890
2023	23,894,312	31,194,802	21,372,984	2073	6,016,730	43,869,804	2,621,101
2024	25,910,403	35,010,815	22,845,247	2074	5,932,794	44,771,825	2,547,613
2025	24,173,671	33,807,341	21,009,482	2075	5,315,784	41,519,608	2,250,052
2026	24,315,674	35,196,143	20,831,000	2076	4,983,124	40,283,569	2,079,113
2027	24,142,347	36,168,342	20,387,048	2077	4,817,283	40,305,913	1,981,206
2028	26,320,674	40,811,867	21,909,017	2078	4,355,625	37,718,762	1,765,749
2029	25,544,091	40,993,997	20,958,848	2079	4,145,758	37,157,907	1,656,660
2030	24,255,620	40,288,634	19,617,352	2080	3,763,840	34,915,544	1,482,558
2031	23,984,245	41,232,205	19,120,758	2081	3,478,952	33,402,306	1,350,766
2032	24,005,581	42,713,296	18,864,371	2082	3,213,619	31,934,692	1,229,920
2033	23,948,359	44,102,883	18,550,555	2083	2,954,325	30,385,542	1,114,531
2034	25,507,175	48,617,646	19,475,767	2084	2,842,587	30,259,573	1,057,057
2035	25,632,301	50,566,106	19,291,716	2085	2,479,352	27,316,664	908,812
2036	23,742,682	48,477,703	17,614,247	2086	2,267,328	25,854,973	819,221
2037	23,376,412	49,400,400	17,094,768	2087	2,055,872	24,264,215	732,207
2038	23,041,924	50,397,814	16,609,446	2088	1,860,152	22,722,650	653,037
2039	23,456,502	53,100,250	16,666,742	2089	1,697,967	21,467,429	587,583
2040	22,042,795	51,646,431	15,438,502	2090	1,514,350	19,816,068	516,556
2041	21,571,390	52,310,894	14,892,503	2091	1,359,276	18,409,380	457,035
2042	22,296,166	55,960,882	15,172,977	2092	1,199,729	16,817,257	397,628
2043	20,254,745	52,616,443	13,586,839	2093	1,062,541	15,415,505	347,128
2044	20,808,576	55,947,079	13,758,943	2094	942,634	14,154,540	303,556
2045	19,006,191	52,889,625	12,387,648	2095	820,781	12,756,165	260,539
2046	18,451,581	53,143,399	11,854,367	2096	719,648	11,575,857	225,173
2047	17,834,078	53,162,668	11,293,967	2097	624,307	10,393,747	192,552
2048	17,208,180	53,092,283	10,741,918	2098	535,080	9,220,044	162,674
2049	18,297,016	58,427,468	11,258,440	2099	460,455	8,211,852	137,987
2050	16,205,408	53,559,576	9,828,992	2100	389,812	7,195,317	115,148
2051	15,598,146	53,356,889	9,325,520	2101	332,887	6,359,637	96,928
2052	15,078,166	53,383,419	8,885,864	2102	274,149	5,420,774	78,685
2053	14,697,924	53,858,494	8,538,040	2103	227,563	4,657,124	64,381
2054	14,999,573	56,887,580	8,588,793	2104	188,178	3,985,888	52,478
2055	13,689,789	53,737,276	7,726,824	2105	152,109	3,334,648	41,813
2056	13,946,552	56,661,243	7,759,293	2106	122,719	2,784,502	33,252
2057	12,720,147	53,487,430	6,975,872	2107	95,751	2,248,653	25,574
2058	12,280,664	53,446,810	6,638,642	2108	72,170	1,754,169	19,000
2059	12,253,940	55,197,072	6,529,564	2109	53,156	1,337,235	13,795
2060	11,331,000	52,826,143	5,951,518	2110	40,414	1,052,270	10,338
2061	10,881,390	52,505,569	5,633,716	2111	27,894	751,698	7,033
2062	10,490,363	52,390,416	5,353,676	2112	18,013	502,428	4,477
2063	10,487,148	54,207,467	5,275,578	2113	11,399	329,070	2,793
2064	10,068,669	53,865,924	4,992,704	2114	4,154	124,112	1,003
Subtotals:	986,601,546	2,273,941,811	740,383,104	Subtotals:	135,957,519	1,135,006,630	57,589,795
				Totals - All Years	1,122,559,065	3,408,948,441	797,972,899

Notes: (a) See Exhibit II, Sheet 1, Columns (2) and (4).

(b) Calculated based on estimated incremental payments shown in columns (2) and (6) and the estimated annual inflation rate shown in Assumption #1 above. Payments are assumed to be made at the midpoint of each year.

(c) The inflated amounts before discount as shown in columns (3) and (7) are discounted to September 30, 2015 based on the assumed investment rate shown in Assumption # 2.

Summary of Estimates By Component - Outstanding Loss & Expense

Net of Estimated Reinsurance Recoveries / Recoverables
Evaluated As of September 30, 2015

Birth Year	Prior to Reinsurance Recoverables			Specific X/S Recovery		Aggregate X/S Recovery			Net of Reinsurance Basis		
	Total O/S Loss and Exp. After Inflation and P.V. (a) Adjustment	Actual (b) Paid Loss and Expense	Current Value Ultimate Loss & ALAE (2) + (3)	Actual Recovered (c) @ 9/30/15	Calculated Recoverable on Case O/S & Case Development Combined (d)	Recovered (e) @ 9/30/15	Calculated Recoverable on Case O/S & Case Development Combined (f)	Experience Refund Received to Date (g)	Paid Loss & Expense (3)-(5)-(7)-(9)	Outstanding Loss and Expense After Inflation and P.V. (2)-(6)-(8)	Indicated Ultimate After Inflation and P.V. (10) + (11)
	(1)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1989	12,829,285	13,156,886	25,986,171						13,156,886	12,829,285	25,986,171
1990	6,692,404	5,587,600	12,280,004						5,587,600	6,692,404	12,280,004
1991	17,318,731	7,532,085	24,850,816						7,532,085	17,318,731	24,850,816
1992	34,104,084	12,599,056	46,703,139	-	-	477,375	-	-	12,121,681	34,104,084	46,225,764
1993	25,448,727	17,459,058	42,907,785	11,408,065	-	10,000,000	-	-	(3,949,007)	25,448,727	21,499,720
1994	12,430,315	6,646,986	19,077,301	1,726,833	-	-	-	423,375	4,496,778	12,430,315	16,927,093
1995	19,648,234	8,563,980	28,212,214	2,497,577	-	-	-	375,000	5,691,403	19,648,234	25,339,637
1996	18,322,721	8,174,183	26,496,904	959,723	-	-	-	408,750	6,805,710	18,322,721	25,128,431
1997	26,126,159	10,725,153	36,851,312	2,132,728	-	-	-	423,750	8,168,674	26,126,159	34,294,833
1998	48,078,230	16,822,009	64,900,240	2,683,139	-	-	-	-	14,138,871	48,078,230	62,217,101
1999	16,021,656	10,850,238	26,871,894	3,143,106	-	2,597,638	2,373,960	-	5,109,495	13,647,696	18,757,190
2000	12,727,788	5,178,961	17,906,748	2,150,848	-	-	-	-	3,028,113	12,727,788	15,755,901
2001	18,532,024	6,276,141	24,808,164	2,708,409	-	-	-	-	3,567,732	18,532,024	22,099,755
2002	54,313,832	12,830,905	67,144,737	-	23,319,639	-	13,000,000	-	12,830,905	17,994,193	30,825,098
2003	12,254,945	3,514,028	15,768,974	-	6,256,016	-	-	-	3,514,028	5,998,929	9,512,958
2004	20,160,873	4,112,412	24,273,285						4,112,412	20,160,873	24,273,285
2005	26,478,140	5,999,908	32,478,048						5,999,908	26,478,140	32,478,048
2006	43,798,798	6,709,591	50,508,389						6,709,591	43,798,798	50,508,389
2007	35,023,889	6,812,528	41,836,416						6,812,528	35,023,889	41,836,416
2008	47,719,092	3,406,702	51,125,794						3,406,702	47,719,092	51,125,794
2009	40,675,183	4,118,049	44,793,232						4,118,049	40,675,183	44,793,232
2010	25,636,205	2,209,325	27,845,530						2,209,325	25,636,205	27,845,530
2011	48,198,905	2,110,883	50,309,788						2,110,883	48,198,905	50,309,788
2012	45,723,049	1,534,109	47,257,158						1,534,109	45,723,049	47,257,158
2013	42,106,736	1,326,403	43,433,139						1,326,403	42,106,736	43,433,139
2014	56,628,181	460,023	57,088,203						460,023	56,628,181	57,088,203
2015 (9 Mo)	31,137,116	-	31,137,116						-	31,137,116	31,137,116
Totals:											
Excl. ULAE	798,135,300	184,717,202	982,852,502	29,410,427	29,575,655	13,075,013	15,373,960	1,630,875	140,600,887	753,185,685	893,786,572
ULAE (h)									N/A	11,751,778	N/A
Incl. ULAE									N/A	764,937,463	N/A

Notes: (a) See Exhibit I, Sheet 1a, Column (7).
 (b) See Exhibit I, Sheet 1a, Column (4).
 (c) See Exhibit I, Sheet 4b, Column (4).
 (d) See Exhibit I, Sheet 4b, Column (7).
 (e) See Exhibit I, Sheet 4b, Column (10).
 (f) See Exhibit I, Sheet 4b, Column (13).
 (g) See Exhibit I, Sheet 4b, Column (14).
 (h) See Exhibit I, Sheet 5a.

Summary of Estimated Reinsurance Recoveries / Recoverables

Evaluated As of September 30, 2015

Birth Year	Specific Excess Reinsurance (a)						Aggregate Excess Reinsurance (a)						Experience Refund Received to Date (d)
	Retention	Excess Layer	Actual Recovered (b) @ 9/30/15	Calculated Recoverable on Case O/S	Calculated Recoverable on Estimated Case (c) Development	Calculated Recoverable on Case O/S & Case Development Combined (5) + (6)	Retention	Excess Layer	Actual Recovered (b) @ 9/30/15	Calculated Recoverable on Case O/S	Calculated Recoverable on Estimated Case (c) Development	Calculated Recoverable on Case O/S & Case Development Combined (11) + (12)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1989	100%	N/A					100%	N/A					
1990	100%	N/A					100%	N/A					
1991	100%	N/A					100%	N/A					
1992	4,000,000	2,500,000		Commuted			21,530,000	10,000,000	477,375	Commuted			
1993	4,000,000	2,500,000	11,408,065	-		-	21,530,000	10,000,000	10,000,000	-		-	
1994	4,000,000	2,500,000	1,726,833	-	-	-	21,530,000	10,000,000	-	-		-	423,375
1995	4,000,000	2,500,000	2,497,577	-	-	-	19,940,000	10,000,000	-	-		-	375,000
1996	4,000,000	2,500,000	959,723	-	-	-	19,940,000	10,000,000	-	-		-	408,750
1997	4,000,000	2,500,000	2,132,728	-	-	-	22,900,000	10,000,000	-	-		-	423,750
1998	4,250,000	2,500,000	2,683,139	-	-	-	23,500,000	10,000,000	-	-		-	
1999	4,250,000	2,500,000	3,143,106	-	-	-	20,000,000	13,000,000	2,597,638	2,373,960		2,373,960	
2000	4,250,000	2,500,000	2,150,848	-	-	-	20,000,000	13,000,000	-	-		-	
2001	4,250,000	2,500,000	2,708,409	-	-	-	20,000,000	13,000,000	-	-		-	
2002	4,250,000	2,500,000		15,582,289	7,737,350	23,319,639	20,000,000	13,000,000	-	13,000,000		-	13,000,000
2003	4,250,000	2,500,000		2,840,239	3,415,777	6,256,016	20,000,000	13,000,000	-	-		-	-
2004	100%	N/A											
2005	100%	N/A											
2006	100%	N/A											
2007	100%	N/A											
2008	100%	N/A											
2009	100%	N/A											
2010	100%	N/A											
2011	100%	N/A											
2012	100%	N/A											
2013	100%	N/A											
2014	100%	N/A											
2015 (9 Mo)	100%	N/A											
Totals:			29,410,427	18,422,528	11,153,127	29,575,655			13,075,013	15,373,960	-	15,373,960	1,630,875

- Notes: (a) The specific and aggregate excess recoveries and recoverables shown are based on final amounts received as a result of negotiations and arbitration proceedings for birth years 1992 to 2001 (AUL/RMS and Munich Re) and estimates of recoverables related to specific (2002 and 2003) and aggregate (1999 to 2003) excess coverage provided by General Reinsurance Corporation. The reinsurance treaties provided by AUL/RMS and Munich Re have been commuted.
- (b) The amounts recovered to date from the various reinsurers (AUL/RMS and Munich Re) are based on three separate reinsurance negotiation / arbitration proceedings. It is our understanding amounts received to date are \$21,408,065 (birth year 1993), \$10,000,000 (birth years 1994 to 1998), and \$10,600,000 (birth years 1999 to 2001). These amounts have been allocated to each birth year based on the calculated recoverables developed as of September 30, 2012.
- (c) The remaining recoverable shown for birth year 1999 (\$3.0 million) is related to an aggregate excess layer (\$3.0 million excess of \$20.0 million) provided by General Reinsurance Corporation. For birth years 2002 and 2003, an estimate of the indicated specific and aggregate excess recoverable related to estimated future case development is shown. The procedure used to calculate the recoverable for these years is similar to that used in the BY 1993 commutation arbitration with the inclusion estimated case development. The final commutation amount ultimately received may vary, perhaps significantly, from the amounts shown above for the 2002 and 2003 birth years. The estimated future case development factors used to include the estimated impact of loss development are based on the incurred development factors shown in Exhibit VII, Sheet 1 adjusted to apply to the case outstanding portion only.
- (d) Actual experience refund received to date.

Development of Unallocated Loss Adjustment Expense (ULAE) Reserve

Evaluated As of September 30, 2015

I. ULAE Reserve Related to Settlement of Outstanding Claims (a)	10,801,778
II. ULAE Reserve Related to Collection of Reinsurance Recoveries on Claims Incurred Prior to September 30, 2015 (b) \$ 475,000 x 2	950,000
III. Total ULAE Reserve (I) + (II)	11,751,778

Notes: (a) See Exhibit I, Sheet 5b.

(b) The estimated unallocated loss adjustment expense related to the expense associated with the collection of reinsurance recoveries on claims incurred during birth years 1994 to 2003 is based on current expense budgets as prepared by NICA and a current estimate of two years for the arbitration of collection process related to these claims. Specifically, the estimate is based on average annual expense of \$ 475,000 over each of the next two years.

Development of Unallocated Loss Adjustment Expense (ULAE) Reserve
Portion Related to Claims Settlement
Evaluated As of September 30, 2015

Assumptions:

- 1. Estimated Calendar Year 2015 Level ULAE Payment (a): 536,918
- 2. Prospective Inflation Rate - Expense (b): 3.00%
- 3. Prospective Investment Return (b): 5.00%

Year	2015 Level Expense	Prospective Loss Level (Inflation) Factor	Present Value Factor	Before Mortality			After Mortality	
				Prospective Level Expense (2) x (3)	Present Value of Prospective Level Expense (5) x (4)	Weighted Average Probability of Survival	Prospective Level Expense (5) x (7)	Present Value of Prospective Level Expense (6) x (7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	536,918	1.015	0.976	544,912	531,780	0.9696	528,326	515,594
2	536,918	1.045	0.929	561,260	521,651	0.9524	534,521	496,799
3	536,918	1.077	0.885	578,097	511,715	0.9352	540,621	478,542
4	536,918	1.109	0.843	595,440	501,968	0.9180	546,617	460,808
5	536,918	1.142	0.803	613,304	492,406	0.9009	552,496	443,585
6	536,918	1.177	0.765	631,703	483,027	0.8837	558,245	426,859
7	536,918	1.212	0.728	650,654	473,827	0.8666	563,853	410,616
8	536,918	1.248	0.694	670,173	464,801	0.8495	569,304	394,843
9	536,918	1.286	0.661	690,279	455,948	0.8324	574,584	379,529
10	536,918	1.324	0.629	710,987	447,263	0.8153	579,679	364,661
11	536,918	1.364	0.599	732,317	438,744	0.7983	584,574	350,229
12	536,918	1.405	0.571	754,286	430,387	0.7812	589,258	336,224
13	536,918	1.447	0.543	776,915	422,189	0.7642	593,718	322,637
14	536,918	1.490	0.518	800,222	414,147	0.7472	597,942	309,459
15	536,918	1.535	0.493	824,229	406,259	0.7303	601,918	296,683
16	536,918	1.581	0.469	848,956	398,521	0.7134	605,632	284,299
17	536,918	1.629	0.447	874,424	390,930	0.6965	609,071	272,298
18	536,918	1.677	0.426	900,657	383,483	0.6797	612,219	260,672
19	536,918	1.728	0.406	927,677	376,179	0.6630	615,056	249,409
20	536,918	1.780	0.386	955,507	369,014	0.6463	617,564	238,501
21	536,918	1.833	0.368	984,172	361,985	0.6297	619,723	227,938
22	536,918	1.888	0.350	1,013,697	355,090	0.6131	621,511	217,710
23	536,918	1.945	0.334	1,044,108	348,326	0.5966	622,906	207,809
24	536,918	2.003	0.318	1,075,431	341,692	0.5801	623,885	198,224
25	536,918	2.063	0.303	1,107,694	335,183	0.5637	624,423	188,947
26	536,918	2.125	0.288	1,140,925	328,799	0.5474	624,494	179,971
27	536,918	2.189	0.274	1,175,153	322,536	0.5311	624,074	171,285
28	536,918	2.254	0.261	1,210,408	316,392	0.5148	623,135	162,883
29	536,918	2.322	0.249	1,246,720	310,366	0.4986	621,654	154,758
30	536,918	2.392	0.237	1,284,121	304,454	0.4825	619,603	146,903
31	536,918	2.463	0.226	1,322,645	298,655	0.4665	616,958	139,310
32	536,918	2.537	0.215	1,362,324	292,966	0.4505	613,691	131,974
33	536,918	2.613	0.205	1,403,194	287,386	0.4346	609,777	124,887
34	536,918	2.692	0.195	1,445,290	281,912	0.4187	605,188	118,045
35	536,918	2.773	0.186	1,488,649	276,542	0.4030	599,899	111,442
36	536,918	2.856	0.177	1,533,308	271,275	0.3873	593,885	105,071
37	536,918	2.941	0.168	1,579,307	266,108	0.3718	587,122	98,928
38	536,918	3.030	0.160	1,626,687	261,039	0.3563	579,590	93,008
39	536,918	3.121	0.153	1,675,487	256,067	0.3410	571,269	87,308
40	536,918	3.214	0.146	1,725,752	251,189	0.3257	562,141	81,822
41	536,918	3.311	0.139	1,777,524	246,405	0.3107	552,191	76,546
42	536,918	3.410	0.132	1,830,850	241,711	0.2957	541,411	71,478
43	536,918	3.512	0.126	1,885,776	237,107	0.2809	529,793	66,613
44	536,918	3.618	0.120	1,942,349	232,591	0.2663	517,338	61,950
45	536,918	3.726	0.114	2,000,619	228,161	0.2519	504,052	57,485
46	536,918	3.838	0.109	2,060,638	223,815	0.2378	489,950	53,216
47	536,918	3.953	0.103	2,122,457	219,552	0.2238	475,053	49,141
48	536,918	4.072	0.099	2,186,131	215,370	0.2101	459,393	45,258
49	536,918	4.194	0.094	2,251,715	211,267	0.1967	443,007	41,565
50	536,918	4.320	0.089	2,319,266	207,243	0.1837	425,942	38,061
Totals:	26,845,900			61,464,395	17,245,421		28,678,255	10,801,778

Notes: (a) Estimated current level (2015) unallocated expense based on expense allocation of expected on-going claims expense.
(b) Investment and inflation rates consistent with selection used in loss and ALAE reserve estimates. Inflation rate slightly less than applied to loss and ALAE due to difference in expected inflation related to loss adjustment expenses.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
Estimated 2015 Level Basis - Before Future Inflation & Anticipated Investment Income

Before Consideration of Reinsurance Recoveries

Reserve @ 9/30/15 1,122,559,065

Calendar Year ----- (1)	Estimated Prospective Period Payments 2015 Level Basis (a) ----- (2)	Calendar Year ----- (3)	Estimated Prospective Period Payments 2015 Level Basis (a) ----- (4)
2015	7,420,405	2065	9,171,525
2016	21,760,705	2066	8,767,678
2017	25,029,817	2067	8,321,356
2018	24,598,802	2068	7,918,466
2019	25,617,627	2069	7,757,954
2020	23,686,863	2070	7,447,996
2021	26,849,886	2071	6,761,703
2022	23,885,870	2072	6,380,579
2023	23,894,312	2073	6,016,730
2024	25,910,403	2074	5,932,794
2025	24,173,671	2075	5,315,784
2026	24,315,674	2076	4,983,124
2027	24,142,347	2077	4,817,283
2028	26,320,674	2078	4,355,625
2029	25,544,091	2079	4,145,758
2030	24,255,620	2080	3,763,840
2031	23,984,245	2081	3,478,952
2032	24,005,581	2082	3,213,619
2033	23,948,359	2083	2,954,325
2034	25,507,175	2084	2,842,587
2035	25,632,301	2085	2,479,352
2036	23,742,682	2086	2,267,328
2037	23,376,412	2087	2,055,872
2038	23,041,924	2088	1,860,152
2039	23,456,502	2089	1,697,967
2040	22,042,795	2090	1,514,350
2041	21,571,390	2091	1,359,276
2042	22,296,166	2092	1,199,729
2043	20,254,745	2093	1,062,541
2044	20,808,576	2094	942,634
2045	19,006,191	2095	820,781
2046	18,451,581	2096	719,648
2047	17,834,078	2097	624,307
2048	17,208,180	2098	535,080
2049	18,297,016	2099	460,455
2050	16,205,408	2100	389,812
2051	15,598,146	2101	332,887
2052	15,078,166	2102	274,149
2053	14,697,924	2103	227,563
2054	14,999,573	2104	188,178
2055	13,689,789	2105	152,109
2056	13,946,552	2106	122,719
2057	12,720,147	2107	95,751
2058	12,280,664	2108	72,170
2059	12,253,940	2109	53,156
2060	11,331,000	2110	40,414
2061	10,881,390	2111	27,894
2062	10,490,363	2112	18,013
2063	10,487,148	2113	11,399
2064	10,068,669	2114	4,154
Subtotals:	986,601,546	Subtotals:	135,957,519
		Totals - All Years	1,122,559,065

Note: (a) See Column (9) of Exhibit II, Sheets 2a and 2b.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
Estimated 2015 Level Basis - Before Future Inflation & Anticipated Investment Income

Before Consideration of Reinsurance Recoveries
Evaluated As of September 30, 2015

Calendar Year	BY 2009	BY 2010	BY 2011	BY 2012	BY 2013	BY 2014	BY 2015	Totals All BY'S (c)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Reserve @ 9/30/15 (a)	59,228,281	37,621,774	71,129,303	67,811,187	62,761,222	84,756,978	46,896,392	1,122,559,065

Estimated Prospective Period Loss & Expense Payments - 2015 Level Basis - (b)

2015	192,003	171,670	359,014	314,053	341,995	383,766	128,797	7,420,405
2016	806,295	480,936	1,274,269	1,342,399	1,140,479	1,809,469	835,673	21,760,705
2017	701,733	504,911	892,472	1,191,163	1,218,726	1,508,545	985,057	25,029,817
2018	821,205	439,433	936,961	834,266	1,081,423	1,612,045	821,237	24,598,802
2019	950,058	514,248	815,454	875,853	757,407	1,430,430	877,581	25,617,627
2020	1,124,738	594,937	954,288	762,271	795,162	1,001,844	778,712	23,686,863
2021	1,062,811	704,324	1,104,022	892,050	692,045	1,051,785	545,394	26,849,886
2022	1,016,503	665,544	1,307,011	1,032,019	809,867	915,388	572,581	23,885,870
2023	1,091,328	636,546	1,235,048	1,221,769	936,941	1,071,235	498,328	23,894,312
2024	1,231,763	683,402	1,181,235	1,154,499	1,109,210	1,239,320	583,170	25,910,403
2025	1,095,741	771,343	1,268,186	1,104,197	1,048,137	1,467,184	674,673	24,173,671
2026	1,134,235	686,165	1,431,379	1,185,476	1,002,469	1,386,402	798,720	24,315,674
2027	1,142,408	710,271	1,273,314	1,338,026	1,076,260	1,325,995	754,743	24,142,347
2028	1,137,389	715,388	1,318,047	1,190,270	1,214,756	1,423,601	721,858	26,320,674
2029	1,175,143	712,246	1,327,544	1,232,085	1,080,613	1,606,794	774,994	25,544,091
2030	1,297,872	735,888	1,321,712	1,240,963	1,118,575	1,429,358	874,722	24,255,620
2031	1,392,509	812,742	1,365,584	1,235,511	1,126,635	1,479,573	778,128	23,984,245
2032	1,424,804	872,004	1,508,202	1,276,522	1,121,686	1,490,234	805,464	24,005,581
2033	1,388,240	892,228	1,618,175	1,409,839	1,158,919	1,483,687	811,268	23,948,359
2034	1,378,368	869,331	1,655,704	1,512,639	1,279,953	1,532,936	807,704	25,507,175
2035	1,369,006	863,149	1,613,215	1,547,721	1,373,283	1,693,031	834,515	25,632,301
2036	1,443,328	857,287	1,601,742	1,508,003	1,405,132	1,816,481	921,669	23,742,682
2037	1,407,902	903,828	1,590,864	1,497,279	1,369,073	1,858,609	988,874	23,376,412
2038	1,357,967	881,644	1,677,230	1,487,110	1,359,337	1,810,913	1,011,808	23,041,924
2039	1,317,746	850,374	1,636,064	1,567,843	1,350,105	1,798,035	985,843	23,456,502
2040	1,269,052	825,187	1,578,035	1,529,361	1,423,401	1,785,824	978,832	22,042,795
2041	1,236,608	794,694	1,531,297	1,475,118	1,388,464	1,882,774	972,184	21,571,390
2042	1,180,808	774,378	1,474,711	1,431,427	1,339,218	1,836,562	1,024,963	22,296,166
2043	1,141,736	739,435	1,437,010	1,378,532	1,299,552	1,771,423	999,806	20,254,745
2044	1,099,260	714,968	1,372,166	1,343,290	1,251,531	1,718,956	964,345	20,808,576
2045	1,070,857	688,369	1,326,763	1,282,675	1,219,535	1,655,436	935,782	19,006,191
2046	1,041,076	670,582	1,277,404	1,240,233	1,164,505	1,613,115	901,203	18,451,581
2047	1,016,887	651,934	1,244,397	1,194,093	1,125,973	1,540,325	878,163	17,834,078
2048	986,590	636,786	1,209,791	1,163,239	1,084,083	1,489,357	838,537	17,208,180
2049	952,120	617,813	1,181,681	1,130,890	1,056,072	1,433,949	810,791	18,297,016
2050	917,108	596,228	1,146,474	1,104,613	1,026,703	1,396,897	780,627	16,205,408
2051	893,635	574,303	1,106,418	1,071,702	1,002,847	1,358,050	760,457	15,598,146
2052	870,744	559,604	1,065,732	1,034,259	972,968	1,326,496	739,309	15,078,166
2053	832,586	545,270	1,038,456	996,226	938,974	1,286,973	722,131	14,697,924
2054	812,742	521,375	1,011,855	970,729	904,446	1,242,009	700,615	14,999,573
2055	776,970	508,948	967,513	945,863	881,297	1,196,337	676,137	13,689,789
2056	756,313	486,547	944,453	904,413	858,722	1,165,718	651,274	13,946,552
2057	737,882	473,611	902,884	882,857	821,091	1,135,857	634,605	12,720,147
2058	698,029	462,070	878,879	843,999	801,521	1,086,081	618,349	12,280,664
2059	689,924	437,114	857,462	821,559	766,243	1,060,196	591,252	12,253,940
2060	659,412	432,038	811,150	801,539	745,870	1,013,532	577,160	11,331,000
2061	647,942	412,931	801,732	758,248	727,695	986,585	551,757	10,881,390
2062	617,645	405,748	766,275	749,444	688,392	962,543	537,087	10,490,363
2063	586,807	386,776	752,945	716,299	680,399	910,556	523,999	10,487,148
2064	565,647	367,465	717,740	703,839	650,308	899,984	495,698	10,068,669

Subtotals 2015 to 2064:	50,519,478	31,814,012	59,669,956	56,428,275	51,788,001	69,382,195	38,036,574	986,601,546
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Notes: (a) See Exhibit III, Column (5).

(b) Prospective period payments are based on the estimated outstanding loss & expense reserve shown above and the assumed loss payment patterns shown in Appendix A.

(c) Sum of columns (2) to (11) of Exhibit II Sheets 3a and 4a and columns (2) to (8) above.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
Estimated 2015 Level Basis - Before Future Inflation & Anticipated Investment IncomeBefore Consideration of Reinsurance Recoveries
Evaluated As of September 30, 2015

Calendar Year	BY 2009	BY 2010	BY 2011	BY 2012	BY 2013	BY 2014	BY 2015	Totals All BY'S (c)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Reserve @ 9/30/15 (a)	59,228,281	37,621,774	71,129,303	67,811,187	62,761,222	84,756,978	46,896,392	1,122,559,065

Estimated Prospective Period Loss & Expense Payments - 2015 Level Basis - (b)

2065	539,149	354,214	681,904	670,929	638,996	860,181	489,942	9,171,525
2066	526,989	337,621	657,314	637,431	609,118	845,219	468,274	8,767,678
2067	506,217	330,006	626,522	614,445	578,706	805,698	460,128	8,321,356
2068	480,230	316,998	612,392	585,661	557,837	765,471	438,614	7,918,466
2069	461,195	300,725	588,253	572,452	531,706	737,867	416,715	7,757,954
2070	434,653	288,805	558,055	549,888	519,713	703,303	401,687	7,447,996
2071	421,661	272,184	535,935	521,659	499,228	687,440	382,871	6,761,703
2072	396,946	264,049	505,092	500,982	473,600	660,343	374,235	6,380,579
2073	376,598	248,572	489,994	472,150	454,827	626,444	359,484	6,016,730
2074	361,244	235,830	461,274	458,037	428,652	601,613	341,030	5,932,794
2075	341,566	226,215	437,628	431,190	415,839	566,990	327,512	5,315,784
2076	324,978	213,892	419,787	409,087	391,466	550,042	308,664	4,983,124
2077	304,754	203,505	396,919	392,409	371,398	517,803	299,437	4,817,283
2078	285,430	190,840	377,643	371,032	356,257	491,259	281,887	4,355,625
2079	270,431	178,739	354,142	353,013	336,850	471,231	267,437	4,145,758
2080	251,610	169,347	331,686	331,045	320,491	445,561	256,534	3,763,840
2081	240,840	157,561	314,257	310,054	300,547	423,923	242,559	3,478,952
2082	222,327	150,816	292,385	293,761	281,489	397,542	230,779	3,213,619
2083	204,983	139,224	279,870	273,316	266,698	372,334	216,418	2,954,325
2084	190,603	128,362	258,357	261,617	248,136	352,769	202,695	2,842,587
2085	177,457	119,358	238,202	241,507	237,515	328,217	192,044	2,479,352
2086	163,562	111,126	221,491	222,666	219,258	314,167	178,678	2,267,328
2087	149,096	102,424	206,216	207,046	202,153	290,019	171,030	2,055,872
2088	135,915	93,366	190,068	192,767	187,971	267,393	157,883	1,860,152
2089	125,229	85,111	173,258	177,672	175,007	248,635	145,566	1,697,967
2090	112,162	78,420	157,941	161,959	161,304	231,487	135,354	1,514,350
2091	101,627	70,237	145,523	147,640	147,038	213,361	126,019	1,359,276
2092	91,126	63,640	130,338	136,033	134,038	194,491	116,152	1,199,729
2093	79,602	57,064	118,096	121,838	123,500	177,296	105,879	1,062,541
2094	70,608	49,848	105,894	110,394	110,613	163,357	96,518	942,634
2095	62,104	44,216	92,502	98,988	100,223	146,311	88,930	820,781
2096	54,294	38,890	82,051	86,470	89,868	132,568	79,650	719,648
2097	46,244	33,999	72,168	76,700	78,503	118,871	72,169	624,307
2098	38,887	28,958	63,093	67,462	69,634	103,839	64,712	535,080
2099	34,468	24,352	53,738	58,978	61,246	92,106	56,529	460,455
2100	27,759	21,584	45,189	50,233	53,544	81,013	50,142	389,812
2101	23,119	17,383	40,054	42,242	45,605	70,825	44,102	332,887
2102	18,496	14,477	32,257	37,442	38,351	60,324	38,556	274,149
2103	14,878	11,582	26,865	30,154	33,993	50,727	32,840	227,563
2104	11,922	9,317	21,494	25,113	27,376	44,963	27,616	188,178
2105	9,195	7,465	17,289	20,092	22,799	36,211	24,477	152,109
2106	7,494	5,758	13,853	16,162	18,241	30,157	19,713	122,719
2107	5,307	4,693	10,685	12,950	14,673	24,128	16,417	95,751
2108	5,849	3,323	8,709	9,988	11,757	19,408	13,135	72,170
2109	-	3,663	6,167	8,141	9,068	15,551	10,565	53,156
2110	-	-	6,797	5,765	7,391	11,995	8,466	40,414
2111	-	-	-	6,354	5,234	9,776	6,530	27,894
2112	-	-	-	-	5,769	6,923	5,322	18,013
2113	-	-	-	-	-	7,630	3,769	11,399
2114	-	-	-	-	-	-	4,154	4,154
Subtotals 2065 to 2114:	8,708,803	5,807,763	11,459,348	11,382,912	10,973,221	15,374,783	8,859,818	135,957,519
Totals 2015 to 2114:	59,228,281	37,621,774	71,129,303	67,811,187	62,761,222	84,756,978	46,896,392	1,122,559,065

Notes: (a) See Exhibit III, Column (5).

(b) Prospective period payments are based on the estimated outstanding loss & expense reserve shown above and the assumed loss payment patterns shown in Appendix A.

(c) Sum of columns (2) to (11) of Exhibit II Sheets 3b and 4b and columns (2) to (8) above.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
Estimated 2015 Level Basis - Before Future Inflation & Anticipated Investment Income

Before Consideration of Reinsurance Recoveries
Evaluated As of September 30, 2015

Calendar Year	BY 1999	BY 2000	BY 2001	BY 2002	BY 2003	BY 2004	BY 2005	BY 2006	BY 2007	BY 2008
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Reserve @ 9/30/15 (a)	20,315,798	17,364,642	24,992,429	74,226,523	15,468,838	27,087,088	37,036,989	60,253,373	50,129,920	68,911,159

Estimated Prospective Period Loss & Expense Payments - 2015 Level Basis - (b)

2015	192,243	106,799	235,376	584,671	179,462	272,620	271,040	567,548	152,407	237,726
2016	643,394	311,644	603,034	1,295,755	418,211	544,375	560,174	930,269	713,420	827,588
2017	724,818	556,012	641,140	1,843,956	556,154	761,562	1,035,788	1,546,929	825,361	968,487
2018	694,787	523,476	618,069	1,808,589	533,155	739,748	973,227	1,505,996	977,114	1,120,450
2019	682,454	518,846	676,508	1,956,800	588,443	836,521	1,011,111	1,652,914	923,314	1,326,458
2020	662,550	470,759	587,156	1,727,577	501,098	712,059	888,474	1,501,172	883,085	1,253,424
2021	911,239	562,394	856,251	2,102,675	590,606	862,423	1,018,864	1,776,570	948,088	1,198,812
2022	729,725	491,162	675,267	1,875,111	461,615	674,464	794,303	1,426,818	1,070,091	1,287,056
2023	707,143	466,207	661,640	1,830,212	448,187	663,171	764,922	1,400,310	951,922	1,452,677
2024	711,813	471,701	735,749	2,157,076	510,242	777,744	841,824	1,579,105	985,364	1,292,261
2025	651,925	414,895	622,913	1,848,317	556,129	626,703	685,860	1,381,519	992,464	1,337,658
2026	663,881	393,562	610,175	1,828,016	538,017	715,411	662,397	1,353,922	988,104	1,347,297
2027	635,572	459,963	589,892	1,761,684	513,620	693,121	908,503	1,314,288	1,020,902	1,341,378
2028	696,871	513,086	726,250	1,976,851	578,376	819,947	1,011,985	1,635,847	1,127,523	1,385,903
2029	590,831	418,913	679,966	2,002,479	526,538	752,505	909,179	1,516,675	1,209,738	1,530,643
2030	564,691	390,477	593,942	1,798,702	460,287	641,119	809,464	1,334,715	1,237,794	1,642,253
2031	542,192	369,498	577,022	1,743,470	440,850	633,557	779,892	1,299,999	1,206,030	1,680,340
2032	522,929	350,455	563,925	1,708,994	424,512	620,448	839,706	1,270,449	1,197,453	1,637,219
2033	498,872	330,554	544,258	1,656,635	403,283	599,668	804,788	1,357,680	1,189,321	1,625,575
2034	501,788	333,618	604,466	1,830,304	440,019	689,039	863,802	1,489,878	1,253,887	1,614,535
2035	523,101	344,063	578,494	1,791,039	432,605	689,280	865,833	1,476,420	1,223,111	1,702,186
2036	438,020	279,118	517,055	1,529,372	350,148	550,252	728,667	1,248,100	1,179,730	1,660,407
2037	418,804	263,677	501,860	1,487,789	333,320	534,168	705,541	1,212,431	1,144,788	1,601,516
2038	402,090	249,584	489,967	1,462,913	318,969	521,679	689,403	1,181,016	1,102,485	1,554,081
2039	381,951	358,085	525,948	1,528,691	332,993	571,643	706,475	1,248,605	1,074,300	1,496,654
2040	364,295	338,908	458,082	1,365,557	285,523	487,156	641,953	1,108,087	1,025,823	1,458,392
2041	348,806	325,594	446,836	1,332,903	272,228	475,026	628,005	1,077,640	991,880	1,392,583
2042	375,129	339,883	461,518	1,461,163	299,877	552,557	687,089	1,189,905	954,979	1,346,505
2043	314,256	299,561	416,825	1,247,186	241,761	442,024	585,741	1,007,904	930,304	1,296,411
2044	315,133	301,900	465,600	1,369,300	262,544	509,814	635,785	1,103,344	904,432	1,262,913
2045	283,229	276,227	390,575	1,170,375	214,821	413,016	551,633	943,451	883,418	1,227,792
2046	268,387	265,335	377,793	1,138,545	201,999	398,825	535,441	911,944	857,097	1,199,264
2047	255,138	255,161	367,566	1,101,229	190,847	387,448	524,472	883,565	827,152	1,163,533
2048	239,995	244,962	352,867	1,058,162	177,619	371,039	504,534	850,332	796,735	1,122,881
2049	256,355	254,270	404,591	1,238,123	212,648	481,843	587,867	1,009,070	776,343	1,081,590
2050	214,223	226,470	330,846	995,644	155,923	346,376	479,654	792,822	756,457	1,053,907
2051	200,539	217,546	316,909	949,415	144,139	330,771	461,228	761,244	723,307	1,026,911
2052	188,215	209,159	305,268	913,914	133,785	317,709	447,454	732,401	706,068	981,909
2053	177,065	201,241	295,707	883,727	124,665	306,939	475,290	777,731	674,991	958,506
2054	173,502	202,932	326,182	954,634	131,148	347,845	503,026	832,445	657,044	916,318
2055	153,746	186,013	271,304	845,542	105,124	279,555	443,725	717,661	641,033	891,956
2056	162,017	185,528	276,704	906,928	113,829	323,918	484,769	766,952	606,411	870,220
2057	132,838	172,090	249,443	777,016	88,043	255,002	416,852	661,076	599,370	823,220
2058	123,007	165,531	238,734	746,384	80,122	243,011	403,631	633,353	572,862	813,661
2059	114,045	162,802	259,494	772,345	81,100	265,840	417,148	655,395	562,898	777,676
2060	104,591	153,144	217,738	677,734	65,523	219,637	377,551	579,119	536,578	764,149
2061	96,003	147,282	207,449	645,650	58,848	208,266	364,662	552,642	509,787	728,419
2062	88,161	141,652	198,618	619,641	52,965	198,531	354,827	527,759	491,404	692,050
2063	89,856	138,361	196,294	642,494	54,991	223,467	377,102	550,151	468,385	667,094
2064	76,692	137,391	205,880	617,569	47,632	209,967	358,095	528,133	457,820	635,845
Subtotals 2015 to 2064:	19,808,907	15,497,492	23,055,145	67,568,858	15,234,538	25,098,810	32,378,759	54,363,299	43,490,376	59,276,291

Notes: (a) See Exhibit III, Column (5).

(b) Prospective period payments are based on the estimated outstanding loss & expense reserve shown above and the assumed loss payment patterns shown in Appendix A.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
Estimated 2015 Level Basis - Before Future Inflation & Anticipated Investment Income

Before Consideration of Reinsurance Recoveries
Evaluated As of September 30, 2015

Calendar Year	BY 1999	BY 2000	BY 2001	BY 2002	BY 2003	BY 2004	BY 2005	BY 2006	BY 2007	BY 2008
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Reserve @ 9/30/15 (a)	20,315,798	17,364,642	24,992,429	74,226,523	15,468,838	27,087,088	37,036,989	60,253,373	50,129,920	68,911,159

Estimated Prospective Period Loss & Expense Payments - 2015 Level Basis - (b)

2065	65,967	125,630	168,828	525,914	36,582	166,351	316,511	452,215	439,774	621,504
2066	59,166	120,543	158,132	495,366	31,704	155,033	301,332	427,199	417,198	597,006
2067	53,016	115,586	148,720	465,457	27,477	145,174	288,850	403,639	400,662	566,358
2068	47,444	110,741	140,414	440,180	23,804	136,569	278,733	381,338	377,603	543,909
2069	41,939	108,601	148,144	442,751	22,438	144,465	279,111	383,641	366,317	512,607
2070	41,202	101,767	126,324	418,550	20,079	139,577	277,929	363,524	344,846	497,285
2071	32,544	96,672	113,662	361,224	14,374	109,396	241,375	315,523	327,168	468,138
2072	28,239	92,098	104,470	334,720	11,833	100,274	227,141	294,305	313,830	444,140
2073	24,403	87,564	96,275	311,146	9,715	92,290	214,989	274,260	296,734	426,033
2074	22,211	87,304	103,426	321,815	9,211	102,186	223,526	280,883	282,324	402,825
2075	17,762	78,555	80,633	266,686	6,327	77,437	191,044	236,275	264,754	383,262
2076	14,933	74,070	73,216	245,825	5,008	70,567	179,281	218,400	247,966	359,411
2077	13,701	69,645	68,506	241,754	4,650	75,414	184,901	213,288	234,937	336,621
2078	10,200	65,146	59,268	207,137	2,999	57,929	156,227	184,915	218,585	318,933
2079	8,266	62,276	60,127	201,716	2,531	59,408	152,728	179,161	209,229	296,736
2080	6,621	56,334	46,966	172,692	1,688	47,060	135,011	154,593	193,146	284,034
2081	5,180	51,996	40,875	155,497	1,214	41,719	123,108	140,317	178,078	262,201
2082	3,989	47,722	35,492	140,363	861	37,049	112,570	126,958	165,586	241,746
2083	3,017	43,529	30,721	126,719	601	32,938	103,172	114,454	154,166	224,787
2084	2,533	41,463	30,729	126,764	544	38,264	108,070	114,746	142,094	209,284
2085	1,584	35,469	21,767	100,056	262	25,174	83,015	91,477	129,527	192,896
2086	1,104	31,646	18,155	88,987	167	22,006	74,570	81,233	118,076	175,836
2087	738	27,990	14,706	77,629	101	18,918	65,416	71,647	108,792	160,291
2088	475	24,523	11,800	67,670	59	16,244	57,353	62,842	97,440	147,689
2089	294	21,812	10,679	61,843	37	15,539	52,625	57,154	88,288	132,278
2090	171	18,238	7,179	50,165	17	11,719	42,856	47,367	79,166	119,853
2091	100	15,453	5,456	43,230	10	10,642	38,670	41,065	69,154	107,470
2092	49	12,924	4,023	35,968	4	8,204	30,916	34,603	61,341	93,879
2093	23	10,657	2,863	29,630	2	6,730	25,496	29,164	53,953	83,272
2094	11	9,100	2,326	25,744	1	6,412	22,596	26,164	47,168	73,242
2095	4	6,915	1,347	19,648	0	4,415	17,032	20,070	40,174	64,031
2096	1	5,430	865	15,457	0	3,494	13,467	16,343	33,783	54,538
2097	0	4,186	537	12,017	0	2,731	10,556	13,125	29,944	45,862
2098	0	3,164	321	9,258	0	2,167	8,434	10,386	24,115	40,650
2099	-	2,404	206	7,090	0	1,721	6,433	8,363	20,084	32,737
2100	-	-	127	4,984	0	1,176	4,573	6,154	16,068	27,265
2101	-	-	-	6,012	0	855	3,352	4,599	12,925	21,813
2102	-	-	-	-	-	607	2,373	3,362	10,357	17,546
2103	-	-	-	-	-	422	1,655	2,400	7,988	14,060
2104	-	-	-	-	-	-	1,233	1,792	6,511	10,844
2105	-	-	-	-	-	-	-	1,131	4,610	8,838
2106	-	-	-	-	-	-	-	-	5,082	6,259
2107	-	-	-	-	-	-	-	-	-	6,899
2108	-	-	-	-	-	-	-	-	-	-
2109	-	-	-	-	-	-	-	-	-	-
2110	-	-	-	-	-	-	-	-	-	-
2111	-	-	-	-	-	-	-	-	-	-
2112	-	-	-	-	-	-	-	-	-	-
2113	-	-	-	-	-	-	-	-	-	-
2114	-	-	-	-	-	-	-	-	-	-
Subtotals 2065 to 2114:	506,891	1,867,150	1,937,284	6,657,665	234,300	1,988,278	4,658,230	5,890,075	6,639,544	9,634,868
Totals 2015 to 2114:	20,315,798	17,364,642	24,992,429	74,226,523	15,468,838	27,087,088	37,036,989	60,253,373	50,129,920	68,911,159

Notes: (a) See Exhibit III, Column (5).

(b) Prospective period payments are based on the estimated outstanding loss & expense reserve shown above and the assumed loss payment patterns shown in Appendix A.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
Estimated 2015 Level Basis - Before Future Inflation & Anticipated Investment Income

Before Consideration of Reinsurance Recoveries
Evaluated As of September 30, 2015

Calendar Year	BY 1989	BY 1990	BY 1991	BY 1992	BY 1993	BY 1994	BY 1995	BY 1996	BY 1997	BY 1998
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Reserve @ 9/30/15 (a)	16,731,037	7,913,660	23,030,265	45,449,032	34,148,381	17,763,498	26,033,575	24,022,767	35,747,538	65,727,415

Estimated Prospective Period Loss & Expense Payments - 2015 Level Basis - (b)

2015	242,629	98,231	200,349	376,286	445,598	167,608	255,130	162,899	248,388	532,097
2016	674,020	298,467	611,781	1,098,923	1,096,329	323,252	633,245	423,427	624,942	1,438,934
2017	676,173	500,803	627,818	1,224,383	1,195,543	365,399	735,384	799,142	769,238	1,673,120
2018	624,971	470,388	701,591	1,227,166	1,095,450	359,456	717,867	916,475	749,037	1,695,223
2019	611,867	472,111	761,346	1,412,058	1,108,772	394,451	748,029	933,872	1,077,636	1,703,084
2020	545,473	421,597	675,049	1,243,682	1,033,285	356,238	696,219	828,964	947,358	1,739,691
2021	668,822	433,286	811,649	1,448,798	1,155,488	452,779	861,970	928,282	1,158,372	2,050,088
2022	498,473	372,167	645,358	1,220,497	954,152	357,290	721,583	746,391	906,196	1,659,238
2023	473,607	352,515	633,154	1,170,799	907,854	356,815	711,753	778,405	891,341	1,580,486
2024	492,536	365,947	701,265	1,332,515	973,004	400,941	763,758	825,425	1,058,907	1,750,630
2025	429,086	309,607	604,149	1,136,933	820,166	347,419	680,705	708,443	888,228	1,701,090
2026	411,201	292,550	588,885	1,222,956	808,914	346,741	670,680	679,458	873,072	1,695,588
2027	394,000	272,646	574,073	1,165,390	773,989	340,644	653,615	648,460	851,582	1,608,007
2028	451,043	280,784	625,246	1,278,759	848,231	423,516	724,639	690,407	998,754	1,805,345
2029	393,661	256,330	604,977	1,243,460	792,821	370,309	666,045	642,276	921,688	1,605,635
2030	353,858	223,622	544,890	1,117,117	697,122	330,180	613,286	571,076	798,166	1,513,769
2031	342,700	208,863	531,698	1,064,998	676,076	326,607	599,936	548,270	780,762	1,440,806
2032	333,047	196,149	519,836	1,043,440	659,542	325,494	589,599	528,123	766,404	1,408,944
2033	322,739	181,518	505,576	1,015,280	639,015	319,324	573,372	506,573	746,531	1,365,441
2034	348,512	187,943	554,697	1,180,069	711,283	360,083	615,688	544,679	860,499	1,485,751
2035	358,384	173,426	505,196	1,098,382	691,370	394,090	619,060	517,548	854,885	1,499,909
2036	296,968	145,483	467,021	954,042	592,608	308,038	533,919	452,547	696,522	1,261,021
2037	289,141	134,689	454,334	929,087	578,884	304,169	520,863	436,489	680,190	1,228,241
2038	282,167	125,323	442,724	931,313	568,140	302,549	510,278	422,221	666,465	1,232,547
2039	297,525	122,103	468,630	975,032	608,408	325,737	523,777	439,889	737,623	1,226,424
2040	267,116	105,609	416,743	854,361	541,177	292,199	481,889	393,074	632,086	1,135,073
2041	260,663	97,619	405,246	832,058	531,616	290,278	471,125	380,768	618,571	1,110,805
2042	294,217	97,192	410,359	921,714	586,326	356,533	511,120	401,299	715,858	1,270,876
2043	246,482	81,047	379,845	779,657	506,815	279,610	443,087	355,367	585,099	1,048,268
2044	269,261	82,470	411,033	868,632	569,107	349,589	473,998	384,822	681,035	1,123,352
2045	233,183	66,974	355,675	729,846	484,901	304,406	417,234	332,603	554,259	993,157
2046	226,619	60,583	343,740	726,015	474,105	299,147	404,300	321,775	538,951	993,598
2047	220,570	54,983	332,567	682,238	465,235	295,757	393,059	311,873	525,588	944,325
2048	213,603	49,017	320,187	655,329	452,672	288,319	378,423	301,006	508,513	913,603
2049	257,745	50,171	346,005	770,647	542,715	342,650	428,573	340,664	660,668	1,071,160
2050	201,114	39,259	297,619	626,975	432,963	278,910	354,033	281,717	479,980	891,867
2051	194,226	34,519	285,677	581,348	420,467	271,267	339,654	271,532	463,242	836,791
2052	187,778	30,398	274,407	556,908	409,619	265,354	326,759	262,027	448,255	811,668
2053	181,726	26,793	263,718	534,260	400,253	261,037	315,140	253,109	434,834	790,576
2054	196,956	25,525	277,698	599,421	442,987	283,273	329,445	271,090	504,784	859,548
2055	168,390	19,988	241,405	484,528	376,463	246,902	288,290	234,096	403,572	737,430
2056	186,105	18,551	238,893	514,004	412,758	273,857	305,848	245,441	460,935	825,446
2057	155,394	14,557	220,171	437,228	353,703	233,989	262,927	215,779	374,019	688,643
2058	148,882	12,260	209,804	428,891	342,094	227,344	250,348	206,667	359,322	685,826
2059	155,853	10,769	212,399	432,539	363,778	239,857	252,310	213,455	403,283	677,207
2060	135,837	8,445	189,633	368,341	318,395	213,680	225,433	188,484	330,104	616,184
2061	129,298	6,894	179,852	346,164	306,319	206,665	213,123	179,405	315,594	592,179
2062	123,019	5,593	170,479	338,061	295,241	200,811	201,614	170,638	302,151	590,014
2063	132,646	4,691	164,840	335,971	316,551	219,412	207,257	176,077	337,000	626,727
2064	123,503	3,770	163,765	322,446	307,507	205,762	192,800	168,864	333,708	570,839
Subtotals 2015 to 2064:	15,722,784	7,904,223	21,473,051	42,838,947	31,085,812	15,385,739	24,408,189	22,541,372	32,524,195	59,306,269

Notes: (a) See Exhibit III, Column (5).

(b) Prospective period payments are based on the estimated outstanding loss & expense reserve shown above and the assumed loss payment patterns shown in Appendix A.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
Estimated 2015 Level Basis - Before Future Inflation & Anticipated Investment Income

Before Consideration of Reinsurance Recoveries
Evaluated As of September 30, 2015

Calendar Year	BY 1989	BY 1990	BY 1991	BY 1992	BY 1993	BY 1994	BY 1995	BY 1996	BY 1997	BY 1998
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Reserve @ 9/30/15 (a)	16,731,037	7,913,660	23,030,265	45,449,032	34,148,381	17,763,498	26,033,575	24,022,767	35,747,538	65,727,415

Estimated Prospective Period Loss & Expense Payments - 2015 Level Basis - (b)

2065	103,288	2,677	142,956	263,406	257,799	178,727	166,038	143,564	259,297	499,181
2066	96,511	2,008	134,106	253,215	244,199	170,144	154,178	134,440	244,541	489,691
2067	89,988	1,484	125,619	224,233	231,494	162,595	143,088	125,666	230,801	449,726
2068	83,691	1,078	117,448	206,667	219,550	155,927	132,648	117,203	217,931	428,382
2069	84,000	778	113,509	206,762	225,684	157,963	128,191	116,477	241,746	423,918
2070	80,358	539	102,923	196,496	216,130	161,122	121,242	109,583	222,322	450,096
2071	64,692	344	94,050	156,317	181,049	132,647	101,860	92,003	178,571	359,115
2072	58,469	219	86,700	140,719	167,717	124,120	92,050	83,823	165,514	334,950
2073	52,547	135	79,649	126,458	155,175	116,394	82,904	76,032	153,281	312,677
2074	52,606	85	76,622	133,581	163,325	120,178	80,285	75,655	176,729	330,338
2075	41,322	45	66,304	100,565	130,653	101,085	65,922	61,289	129,851	269,073
2076	36,089	24	60,022	88,955	118,773	93,546	58,134	54,408	118,725	247,854
2077	35,237	12	54,257	85,091	119,433	101,583	54,934	52,725	124,443	259,927
2078	26,558	5	48,285	71,619	96,063	78,826	44,065	41,773	97,798	214,944
2079	24,197	2	43,357	64,332	93,196	75,809	39,563	38,514	106,321	196,443
2080	18,512	1	37,720	51,498	75,409	65,129	32,175	30,861	78,964	169,153
2081	15,034	0	32,900	44,074	65,556	58,109	26,947	26,010	70,053	150,345
2082	12,009	0	28,410	39,215	56,579	51,701	22,328	21,677	61,861	138,404
2083	9,418	0	24,258	31,878	48,425	45,828	18,279	17,844	54,332	117,119
2084	8,975	0	21,070	31,333	49,732	51,078	16,767	17,285	65,868	123,448
2085	5,380	0	17,008	22,284	33,893	34,449	11,625	11,489	40,664	87,033
2086	3,931	0	13,927	19,128	27,901	29,595	9,053	9,004	34,802	77,259
2087	2,785	0	11,216	15,108	22,532	24,882	6,888	6,902	29,401	61,949
2088	2,657	-	8,873	12,272	17,970	20,744	5,138	5,189	24,619	51,234
2089	-	-	6,890	10,469	15,204	17,787	3,903	4,049	24,924	43,713
2090	-	-	9,133	8,055	10,919	13,808	2,657	2,736	16,671	35,013
2091	-	-	-	6,355	8,695	13,528	1,960	2,119	14,670	29,255
2092	-	-	-	-	9,513	8,668	1,232	1,298	10,724	20,564
2093	-	-	-	-	-	11,786	799	853	8,407	15,631
2094	-	-	-	-	-	-	535	590	8,274	13,240
2095	-	-	-	-	-	-	-	334	4,941	8,594
2096	-	-	-	-	-	-	-	-	6,295	6,182
2097	-	-	-	-	-	-	-	-	-	6,694
2098	-	-	-	-	-	-	-	-	-	-
2099	-	-	-	-	-	-	-	-	-	-
2100	-	-	-	-	-	-	-	-	-	-
2101	-	-	-	-	-	-	-	-	-	-
2102	-	-	-	-	-	-	-	-	-	-
2103	-	-	-	-	-	-	-	-	-	-
2104	-	-	-	-	-	-	-	-	-	-
2105	-	-	-	-	-	-	-	-	-	-
2106	-	-	-	-	-	-	-	-	-	-
2107	-	-	-	-	-	-	-	-	-	-
2108	-	-	-	-	-	-	-	-	-	-
2109	-	-	-	-	-	-	-	-	-	-
2110	-	-	-	-	-	-	-	-	-	-
2111	-	-	-	-	-	-	-	-	-	-
2112	-	-	-	-	-	-	-	-	-	-
2113	-	-	-	-	-	-	-	-	-	-
2114	-	-	-	-	-	-	-	-	-	-
Subtotals 2065 to 2114:	1,008,253	9,437	1,557,213	2,610,085	3,062,569	2,377,759	1,625,385	1,481,395	3,223,343	6,421,146
Totals 2015 to 2114:	16,731,037	7,913,660	23,030,265	45,449,032	34,148,381	17,763,498	26,033,575	24,022,767	35,747,538	65,727,415

Notes: (a) See Exhibit III, Column (5).

(b) Prospective period payments are based on the estimated outstanding loss & expense reserve shown above and the assumed loss payment patterns shown in Appendix A.

Estimated 2015 Level Loss & ALAE Reserve - Before Inflation and Anticipated Investment Income
Adjustment of Birth Year Level Estimated Outstanding to 2015 Level Outstanding Loss & Expense

Evaluated As of September 30, 2015

Year of Birth	Birth Year Level (a) Outstanding Loss & ALAE	Outstanding Basis (b) Inflation - Cal. Year	2015 Level Adjustment Factor (c)	2015 Level Outstanding Loss & ALAE (2) x (4)	Actual Paid (d) Loss & ALAE @ 9/30/15	Indicated 2015 Level Ultimate Loss & ALAE (5) + (6)	2015 Level Case O/S (e) Loss & ALAE @ 9/30/15	2015 Level IBNR / Bulk Outstanding (5) - (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1989	12,142,547	0.81%	1.378	16,731,037	12,895,672	29,626,709	12,357,266	4,373,771
1990	5,789,766	0.60%	1.367	7,913,660	4,829,549	12,743,209	5,533,991	2,379,669
1991	16,950,568	0.49%	1.359	23,030,265	6,739,991	29,770,255	19,905,325	3,124,940
1992	33,614,028	0.43%	1.352	45,449,032	10,647,911	56,096,943	38,205,208	7,243,825
1993	25,364,582	0.40%	1.346	34,148,381	16,548,829	50,697,209	27,037,906	7,110,474
1994	13,246,814	0.36%	1.341	17,763,498	6,012,790	23,776,288	14,121,092	3,642,406
1995	19,483,429	0.36%	1.336	26,033,575	7,653,076	33,686,651	22,560,680	3,472,895
1996	18,043,582	0.27%	1.331	24,022,767	7,377,162	31,399,929	20,380,657	3,642,110
1997	26,923,379	0.25%	1.328	35,747,538	9,100,992	44,848,531	30,215,007	5,532,532
1998	49,628,456	0.32%	1.324	65,727,415	14,815,380	80,542,795	56,452,130	9,275,286
1999	15,389,381	0.40%	1.320	20,315,798	9,976,657	30,292,455	15,962,879	4,352,919
2000	13,206,167	0.33%	1.315	17,364,642	4,589,053	21,953,696	14,247,333	3,117,309
2001	19,070,181	0.36%	1.311	24,992,429	6,160,594	31,153,023	21,071,351	3,921,078
2002	56,840,099	0.31%	1.306	74,226,523	11,990,319	86,216,842	60,186,595	14,039,928
2003	11,882,253	0.29%	1.302	15,468,838	3,514,028	18,982,867	12,205,806	3,263,032
2004	20,866,741	4.94%	1.298	27,087,088	4,112,412	31,199,500	20,769,435	6,317,653
2005	29,941,632	0.87%	1.237	37,036,989	5,999,908	43,036,898	26,663,507	10,373,482
2006	49,132,102	4.86%	1.226	60,253,373	6,709,591	66,962,964	44,637,127	15,616,246
2007	42,862,663	4.55%	1.170	50,129,920	6,812,528	56,942,448	35,779,645	14,350,275
2008	61,603,169	0.35%	1.119	68,911,159	3,406,702	72,317,861	50,558,457	18,352,702
2009	53,132,565	0.30%	1.115	59,228,281	4,118,049	63,346,330	41,162,890	18,065,391
2010	33,852,185	0.39%	1.111	37,621,774	2,209,325	39,831,099	25,093,106	12,528,668
2011	64,251,469	0.42%	1.107	71,129,303	2,110,883	73,240,186	43,742,312	27,386,991
2012	61,513,309	9.83%	1.102	67,811,187	1,534,109	69,345,297	37,642,266	30,168,921
2013	62,528,740	0.32%	1.004	62,761,222	1,326,403	64,087,624	21,806,123	40,955,098
2014	84,715,962	0.05%	1.000	84,756,978	460,023	85,217,000	21,075,128	63,681,849
2015 (9 Mo)	46,896,392		1.000	46,896,392	-	46,896,392	-	46,896,392
Totals:								
All Years	948,872,159			1,122,559,065	171,651,936	1,294,211,001	739,373,223	383,185,842
1989 to 1998	221,187,150			296,567,168	96,621,352	393,188,520	246,769,261	49,797,907
1999 to 2015	727,685,009			825,991,897	75,030,584	901,022,481	492,603,962	333,387,935

Notes: (a) See Exhibit IV, Sheet 1, Column (7).

(b) Estimated NICA inflation rate by calendar year. Based on review of historical inflation in paid and outstanding loss & expense weighted by the estimated percentage of overall cost by component - see Appendix B.

(c) Factor to adjust the birth year level outstanding loss & expense to 2015 level - based on factors shown in column (3).

(d) The 2015 level case outstanding as provided by NICA as of September 30, 2015. See Exhibit IX, Sheets 4a, 4b and 4c.

(e) The 2015 level case outstanding as provided by NICA as of September 30, 2015. See Exhibit IX, Sheets 2a, 2b and 2c.

Birth Year Level Loss & ALAE

Evaluated As of September 30, 2015

Birth Year Level							Open (d)
Year of Birth	Ultimate (a) Loss & ALAE	Paid (b) Loss & ALAE @ 9/30/15	Incurred (c) Loss & ALAE @ 9/30/15	Case O/S Loss & ALAE @ 9/30/15 (4) - (3)	IBNR / Bulk Loss & ALAE @ 9/30/15 (2) - (4)	Case+IBNR Loss & ALAE @ 9/30/15 (2) - (3)	Accepted Claim Counts @ 9/30/15
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1989	23,000,329	10,857,782	19,826,065	8,968,283	3,174,264	12,142,547	5
1990	9,871,656	4,081,890	8,130,650	4,048,760	1,741,006	5,789,766	3
1991	22,231,532	5,280,964	19,931,536	14,650,572	2,299,996	16,950,568	4
1992	42,381,444	8,767,416	37,023,923	28,256,508	5,357,520	33,614,028	9
1993	39,373,827	14,009,245	34,092,340	20,083,096	5,281,486	25,364,582	8
1994	18,635,815	5,389,001	15,919,555	10,530,555	2,716,260	13,246,814	4
1995	25,829,140	6,345,711	23,230,039	16,884,327	2,599,101	19,483,429	5
1996	24,453,493	6,409,911	21,717,892	15,307,981	2,735,601	18,043,582	6
1997	34,634,232	7,710,853	30,467,387	22,756,534	4,166,845	26,923,379	8
1998	62,200,269	12,571,813	55,196,827	42,625,014	7,003,442	49,628,456	13
1999	24,012,186	8,622,805	20,714,815	12,092,010	3,297,371	15,389,381	4
2000	17,290,636	4,084,469	14,919,859	10,835,390	2,370,777	13,206,167	5
2001	24,493,129	5,422,949	21,501,197	16,078,248	2,991,932	19,070,181	4
2002	67,102,452	10,262,353	56,351,161	46,088,808	10,751,291	56,840,099	14
2003	14,924,962	3,042,709	12,418,493	9,375,783	2,506,470	11,882,253	3
2004	24,477,244	3,610,503	19,610,392	15,999,890	4,866,852	20,866,741	5
2005	35,092,117	5,150,485	26,705,934	21,555,449	8,386,183	29,941,632	7
2006	54,847,430	5,715,328	42,113,554	36,398,226	12,733,876	49,132,102	10
2007	48,678,165	5,815,502	36,408,227	30,592,725	12,269,938	42,862,663	8
2008	64,602,088	2,998,919	48,195,680	45,196,761	16,406,408	61,603,169	10
2009	57,140,113	4,007,548	40,933,994	36,926,446	16,206,119	53,132,565	10
2010	36,019,160	2,166,975	24,745,827	22,578,852	11,273,333	33,852,185	6
2011	66,322,589	2,071,120	41,583,777	39,512,658	24,738,812	64,251,469	11
2012	63,026,657	1,513,348	35,659,636	34,146,288	27,367,021	61,513,309	11
2013	63,844,606	1,315,866	23,041,215	21,725,348	40,803,391	62,528,740	6
2014	85,174,374	458,412	21,523,342	21,064,930	63,651,032	84,715,962	8
2015 (9 Mo)	46,896,392	-	-	-	46,896,392	46,896,392	-
Totals:	1,096,556,035	147,683,876	751,963,318	604,279,441	344,592,718	948,872,159	187

Notes: (a) See Exhibit IV, Sheet 2, Column (8).
 (b) See Exhibit VIII, Sheet 1, Column (2).
 (c) See Exhibit VII, Sheet 1, Column (2).
 (d) See Exhibit X, Sheet 1d, Column (5).

Development of Birth Year Level Ultimate Loss & ALAE

Evaluated As of September 30, 2015

Year of Birth	Ultimate Loss & ALAE - Birth Year Level							Prior Selected Ultimate BY Level @ 6/30/15	Increase or (Decrease) From 6/30/15 to 9/30/15
	Paid Projection (a)	Incurred Projection (b)	Frequency/Severity (c)	Bornhuetter-Ferguson (d)	Cape Cod Method (e)	Incremental Payment Method (f)	Selected (g)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1989	36,916,458	22,264,671	24,253,781	22,482,534	22,525,675	23,431,214	23,000,329	22,998,670	1,658
1990	14,433,564	9,167,243	11,065,801	9,381,924	11,041,525	9,268,954	9,871,656	9,858,847	12,809
1991	19,420,429	22,562,538	21,673,222	22,458,836	23,277,044	28,676,397	22,231,532	22,179,211	52,321
1992	33,853,728	42,078,799	42,889,362	42,176,171	40,803,788	46,822,025	42,381,444	42,337,505	43,939
1993	56,798,769	38,901,955	40,161,810	39,057,716	38,108,064	43,496,479	39,373,827	39,362,752	11,075
1994	22,941,496	18,238,086	19,296,697	18,372,662	19,660,452	21,086,763	18,635,815	18,656,499	(20,684)
1995	28,365,020	25,947,939	25,625,333	25,914,148	26,433,585	34,904,621	25,829,140	25,856,111	(26,971)
1996	30,227,849	24,355,907	24,620,053	24,384,517	25,171,681	25,222,140	24,453,493	24,505,401	(51,908)
1997	38,362,784	34,304,853	35,193,573	34,404,269	34,193,231	42,049,031	34,634,232	34,760,297	(126,066)
1998	65,986,953	62,397,644	61,866,782	62,336,381	58,854,020	76,921,511	62,200,269	62,147,730	52,539
1999	47,974,960	23,510,878	24,854,956	23,670,724	24,314,242	24,691,081	24,012,186	24,161,421	(149,235)
2000	24,202,000	17,001,460	17,774,358	17,096,091	18,390,498	16,815,622	17,290,636	17,314,087	(23,451)
2001	34,221,633	24,991,039	23,680,341	24,808,008	25,834,427	28,099,677	24,493,129	24,613,917	(120,788)
2002	69,617,861	67,134,910	67,051,013	67,121,433	61,757,345	72,275,935	67,102,452	67,452,402	(349,950)
2003	22,292,456	15,164,856	14,555,525	15,054,506	18,998,079	14,169,050	14,924,962	14,989,147	(64,185)
2004	28,833,121	24,545,933	24,374,363	24,511,435	27,467,323	27,441,877	24,477,244	24,614,038	(136,794)
2005	44,833,079	34,095,825	36,552,289	34,628,237	36,090,185	35,153,536	35,092,117	35,497,360	(405,243)
2006	54,227,318	55,379,950	54,091,131	55,071,210	52,648,183	54,921,516	54,847,430	55,392,535	(545,105)
2007	60,419,659	49,313,681	47,802,588	48,918,226	49,319,093	48,447,977	48,678,165	49,164,127	(485,962)
2008	34,740,074	67,237,759	61,075,835	65,492,670	63,153,811	62,994,947	64,602,088	64,958,357	(356,269)
2009	53,387,864	58,820,195	54,955,220	57,644,923	58,157,660	50,318,728	57,140,113	57,668,326	(528,214)
2010	35,363,377	36,625,329	35,252,200	36,179,951	43,659,824	51,121,573	36,019,160	36,769,256	(750,097)
2011	42,248,866	69,239,834	65,718,514	67,833,334	65,415,918	67,701,917	66,322,589	61,450,782	4,871,806
2012	43,219,199	65,907,066	61,376,245	63,827,688	63,876,038	66,319,115	63,026,657	61,747,374	1,279,283
2013	67,642,905	63,878,057	62,055,285	62,712,770	66,765,763	57,611,501	63,844,606	66,610,623	(2,766,017)
2014	65,981,866	104,422,497	86,344,668	90,070,831	79,107,623	74,505,499	85,174,374	86,734,882	(1,560,508)
2015 (9 Mo)	N/A	N/A	45,964,926	41,754,174	52,970,075	45,943,089	46,896,392	31,503,029	N/A
Totals:									
1989 - 2014	1,076,513,291	1,077,488,902	1,044,160,943	1,055,611,197	1,055,025,076	1,104,468,686	1,049,659,643	1,051,801,659	(2,142,016)
1989 - 1998	347,307,050	300,219,635	306,646,412	300,969,158	300,069,065	351,879,134	302,611,735	302,663,024	(51,289)
1999 - 2014	729,206,240	777,269,267	737,514,531	754,642,039	754,956,011	752,589,553	747,047,908	749,138,636	(2,090,727)
1989 - 2002	523,323,505	432,857,921	440,007,080	433,665,415	430,365,577	493,761,450	435,510,139	436,204,851	(694,712)
All Years	N/A	N/A	1,090,125,869	1,097,365,371	1,107,995,152	1,150,411,775	1,096,556,035	N/A	N/A

Notes:(a) See Exhibit VIII, Sheet 1, Column (5).

(b) See Exhibit VII, Sheet 1, Column (5).

(c) See Exhibit VI, Sheet 1, Column (14).

(d) See Exhibit V, Column (6).

(e) See Exhibit VI, Sheet 2, Column (11).

(f) See Appendix E, Exhibit I, Sheet 1, Column (7).

(g) Selected based on average of columns (3), (4) & (5) for birth years 2010 and prior. The selection for birth years 2011 and subsequent is based on average of columns (4), (5) & (6).

Estimation of Ultimate Loss & ALAE - Adjusted to Birth Year Level
Based on Bornhuetter-Ferguson Approach
Evaluated As of September 30, 2015

Year of Birth	Birth Year Level Initial Expected Ultimate (a) Loss & ALAE	Expected Percent (b) Unreported @ 9/30/15	Birth Year Level Expected Unreported Loss & ALAE (2) x (3)	Birth Year (c) Level Reported Loss & ALAE	Indicated Birth Year Level Ultimate Loss & ALAE (4) + (5)
(1)	(2)	(3)	(4)	(5)	(6)
1989	24,253,781	11.0%	2,656,469	19,826,065	22,482,534
1990	11,065,801	11.3%	1,251,274	8,130,650	9,381,924
1991	21,673,222	11.7%	2,527,299	19,931,536	22,458,836
1992	42,889,362	12.0%	5,152,247	37,023,923	42,176,171
1993	40,161,810	12.4%	4,965,375	34,092,340	39,057,716
1994	19,296,697	12.7%	2,453,107	15,919,555	18,372,662
1995	25,625,333	10.5%	2,684,109	23,230,039	25,914,148
1996	24,620,053	10.8%	2,666,626	21,717,892	24,384,517
1997	35,193,573	11.2%	3,936,882	30,467,387	34,404,269
1998	61,866,782	11.5%	7,139,554	55,196,827	62,336,381
1999	24,854,956	11.9%	2,955,909	20,714,815	23,670,724
2000	17,774,358	12.2%	2,176,232	14,919,859	17,096,091
2001	23,680,341	14.0%	3,306,811	21,501,197	24,808,008
2002	67,051,013	16.1%	10,770,272	56,351,161	67,121,433
2003	14,555,525	18.1%	2,636,013	12,418,493	15,054,506
2004	24,374,363	20.1%	4,901,043	19,610,392	24,511,435
2005	36,552,289	21.7%	7,922,303	26,705,934	34,628,237
2006	54,091,131	24.0%	12,957,656	42,113,554	55,071,210
2007	47,802,588	26.2%	12,509,999	36,408,227	48,918,226
2008	61,075,835	28.3%	17,296,990	48,195,680	65,492,670
2009	54,955,220	30.4%	16,710,929	40,933,994	57,644,923
2010	35,252,200	32.4%	11,434,125	24,745,827	36,179,951
2011	65,718,514	39.9%	26,249,557	41,583,777	67,833,334
2012	61,376,245	45.9%	28,168,052	35,659,636	63,827,688
2013	62,055,285	63.9%	39,671,555	23,041,215	62,712,770
2014	86,344,668	79.4%	68,547,490	21,523,342	90,070,831
2015 (9 Mo)	45,964,926	90.8%	41,754,174	-	41,754,174
Totals:	1,090,125,869		345,402,053	751,963,318	1,097,365,371

Notes: (a) See Exhibit VI, Sheet 1, Column (14).

(b) Based on cumulative development factors shown in Exhibit VII, Sheet 1, Col. (4) for all birth years prior to the current birth year. The percent unreported for the current birth year is adjusted to a partial year basis.

(c) See Exhibit VII, Sheet 1, Column (2).

Estimated Ultimate Loss & Expense Based on Frequency / Severity Method - Birth Year Cost Level

Year of Birth	Birth Year Level Ultimate Loss & ALAE Based On			Inflation Incurred Basis (c)	Adjustment Factor to 2015 Level (6)	Estimated 2015 Level Ultimate Loss & ALAE (4) x (6) (7)	Estimated Ultimate (d) Accepted Claim Cts. (8)	Indicated Average Claim Size		Birth Year Level Average Claim Size Based on All Years Average (15) / (6) (11)	Estimated % Rept. (e) (12)	Indicated Birth Year Level Average (f) Claim Size (13)	Estimated Birth Year Level Ultimate Loss & ALAE (13) x (8) (14)
	Adjusted Paid Proj. (a)	Adjusted Inc. Proj. (b)	Selected (4)					Birth Year Level (4) / (8) (9)	2015 Level (7) / (8) (10)				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1989	36,916,458	22,264,671	22,264,671	0.90%	1.390	30,941,307	11.0	2,024,061	2,812,846	3,675,037	89.05%	2,204,889	24,253,781
1990	14,433,564	9,167,243	9,167,243	0.70%	1.377	12,625,828	7.0	1,309,606	1,803,690	3,708,198	88.69%	1,580,829	11,065,801
1991	19,420,429	22,562,538	22,562,538	0.59%	1.368	30,859,969	4.0	5,640,635	7,714,992	3,734,019	88.34%	5,418,305	21,673,222
1992	33,853,728	42,078,799	42,078,799	0.54%	1.360	57,218,617	13.0	3,236,831	4,401,432	3,755,866	87.99%	3,299,182	42,889,362
1993	56,798,769	38,901,955	38,901,955	0.50%	1.352	52,612,259	13.0	2,992,458	4,047,097	3,776,318	87.64%	3,089,370	40,161,810
1994	22,941,496	18,238,086	18,238,086	0.43%	1.346	24,544,017	7.0	2,605,441	3,506,288	3,795,051	87.29%	2,756,671	19,296,697
1995	28,365,020	25,947,939	25,947,939	0.43%	1.340	34,770,423	6.0	4,324,656	5,795,071	3,811,333	89.53%	4,270,889	25,625,333
1996	30,227,849	24,355,907	24,355,907	0.34%	1.334	32,496,598	7.0	3,479,415	4,642,371	3,827,811	89.17%	3,517,150	24,620,053
1997	38,362,784	34,304,853	34,304,853	0.32%	1.330	45,615,304	11.0	3,118,623	4,146,846	3,840,865	88.81%	3,199,416	35,193,573
1998	65,986,953	62,397,644	62,397,644	0.39%	1.325	82,705,461	15.0	4,159,843	5,513,697	3,853,169	88.46%	4,124,452	61,866,782
1999	47,974,960	23,510,878	23,510,878	0.46%	1.320	31,042,623	9.0	2,612,320	3,449,180	3,868,072	88.11%	2,761,662	24,854,956
2000	24,202,000	17,001,460	17,001,460	0.40%	1.314	22,346,159	6.0	2,833,577	3,724,360	3,885,683	87.76%	2,962,393	17,774,358
2001	34,221,633	24,991,039	24,991,039	0.44%	1.309	32,716,272	4.0	6,247,760	8,179,068	3,901,257	86.04%	5,920,085	23,680,341
2002	69,617,861	67,134,910	67,134,910	0.38%	1.303	87,503,408	17.0	3,949,112	5,147,259	3,918,389	83.94%	3,944,177	67,051,013
2003	22,292,456	15,164,856	15,164,856	0.39%	1.298	19,690,292	3.0	5,054,952	6,563,431	3,933,419	81.89%	4,851,842	14,555,525
2004	28,833,121	24,545,933	24,545,933	4.59%	1.293	31,746,875	6.0	4,090,989	5,291,146	3,948,777	79.89%	4,062,394	24,374,363
2005	44,833,079	34,095,825	34,095,825	0.89%	1.237	42,163,758	11.0	3,099,620	3,833,069	4,129,961	78.33%	3,322,935	36,552,289
2006	54,227,318	55,379,950	55,379,950	4.50%	1.226	67,881,166	12.0	4,614,996	5,656,764	4,166,653	76.04%	4,507,594	54,091,131
2007	60,419,659	49,313,681	49,313,681	4.46%	1.173	57,845,203	10.0	4,931,368	5,784,520	4,353,957	73.83%	4,780,259	47,802,588
2008	34,740,074	67,237,759	67,237,759	1.39%	1.123	75,505,281	10.0	6,723,776	7,550,528	4,547,995	71.68%	6,107,583	61,075,835
2009	53,387,864	58,820,195	58,820,195	0.36%	1.108	65,150,262	10.0	5,882,019	6,515,026	4,610,992	69.59%	5,495,522	54,955,220
2010	35,363,377	36,625,329	36,625,329	0.44%	1.104	40,422,905	7.0	5,232,190	5,774,701	4,627,411	67.56%	5,036,029	35,252,200
2011	42,248,866	69,239,834	69,239,834	0.46%	1.099	76,080,806	13.0	5,326,141	5,852,370	4,647,988	60.06%	5,055,270	65,718,514
2012	43,219,199	65,907,066	65,907,066	8.91%	1.094	72,084,198	12.0	5,492,255	6,007,017	4,669,560	54.11%	5,114,687	61,376,245
2013	67,642,905	63,878,057	63,878,057	0.35%	1.004	64,149,931	12.0	5,323,171	5,345,828	5,085,569	36.07%	5,171,274	62,055,285
2014	65,981,866	104,422,497	104,422,497	0.08%	1.001	104,504,800	16.0	6,526,406	6,531,550	5,103,192	20.61%	5,396,542	86,344,668
2015 (9 Mo)	N/A	N/A	N/A		1.000	N/A	9.0	N/A	N/A	5,107,214	N/A	5,107,214	45,964,926
Totals:													
All Years	N/A	N/A	N/A			N/A	N/A	N/A	N/A				1,090,125,869
1992 - 2010	786,650,002	720,046,996	720,046,996			903,976,883	177	4,068,062	5,107,214				711,673,427
1993 - 2009	717,432,897	641,342,869	641,342,869			806,335,361	157	4,084,986	5,135,894				633,531,866
1994 - 2008	607,246,264	543,620,719	543,620,719			688,572,840	134	4,056,871	5,138,603				538,414,836
1995 - 2007	549,564,695	458,144,875	458,144,875			588,523,542	117	3,915,768	5,030,116				458,042,304
1992 - 2009	751,286,624	683,421,667	683,421,667			863,553,978	170	4,020,127	5,079,729				676,421,228

(15) Selected 2015 Level Average Claim Size ==> 5,107,214

Notes: (a) See Exhibit VIII, Sheet 1.

(b) See Exhibit VII, Sheet 1.

(c) See Exhibit IX, Sheets 5a, 5b and 5c, Calendar Year factors.

(d) Based on ultimate reported accepted claim counts for AAA and AAD only (Excluding DA claims). See Exhibit X, Sheet 1a, Column (10).

(e) See Exhibit VII, Sheet 1, Column (4) for basis of reporting pattern for all years other than the current birth year.

(f) The historical birth year level average claim size is based on a combination (wtd. avg.) of the average for all years (column (10)) and the average based on experience (column (9)) for all birth years prior to the current birth year. The calculation for the current birth year is shown in Item (15). The weights are based on reporting pattern as shown in column (12).

Estimation of Birth Year Level Ultimate Loss & ALAE
Based on Cape Cod Type Methodology

Evaluated As of September 30, 2015

Year of Birth	Insured (a) Physicians	Birth Year Level (b) Incurred Loss & ALAE @ 9/30/15	Expected Percent Reported @ 9/30/15	Exposure Adjusted to Expected Percent Reported (2) X (4)	Adjustment Factor to (d) 2015 Level	Incurred (Reported) Loss & ALAE Adjusted to BY 2015 Level (3) X (6)	2015 Level Loss & ALAE per Insured Physician (7) / (5)	Indicated (e) BY Level Unreported Loss & ALAE (10)	Indicated BY Level Ultimate Loss & ALAE (3) + (10)
						(7)			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(10)	(11)
1989	570	19,826,065	89.05%	507.6	1.390	27,552,366	54,283	2,699,610	22,525,675
1990	590	8,130,650	88.69%	523.3	1.377	11,198,153	21,400	2,910,875	11,041,525
1991	653	19,931,536	88.34%	576.9	1.368	27,261,409	47,259	3,345,508	23,277,044
1992	712	37,023,923	87.99%	626.5	1.360	50,345,014	80,363	3,779,865	40,803,788
1993	731	34,092,340	87.64%	640.6	1.352	46,107,582	71,973	4,015,724	38,108,064
1994	659	15,919,555	87.29%	575.2	1.346	21,423,840	37,244	3,740,897	19,660,452
1995	682	23,230,039	89.53%	610.6	1.340	31,128,417	50,983	3,203,547	26,433,585
1996	708	21,717,892	89.17%	631.3	1.334	28,976,855	45,899	3,453,789	25,171,681
1997	737	30,467,387	88.81%	654.6	1.330	40,512,609	61,893	3,725,844	34,193,231
1998	699	55,196,827	88.46%	618.3	1.325	73,161,081	118,320	3,657,193	58,854,020
1999	665	20,714,815	88.11%	585.9	1.320	27,350,837	46,681	3,599,427	24,314,242
2000	620	14,919,859	87.76%	544.1	1.314	19,610,171	36,042	3,470,639	18,390,498
2001	676	21,501,197	86.04%	581.6	1.309	28,147,650	48,397	4,333,230	25,834,427
2002	730	56,351,161	83.94%	612.7	1.303	73,447,908	119,868	5,406,183	61,757,345
2003	785	12,418,493	81.89%	642.8	1.298	16,124,370	25,083	6,579,587	18,998,079
2004	841	19,610,392	79.89%	671.9	1.293	25,363,414	37,749	7,856,931	27,467,323
2005	891	26,705,934	78.33%	697.9	1.237	33,025,231	47,322	9,384,251	36,090,185
2006	897	42,113,554	76.04%	682.1	1.226	51,620,075	75,676	10,534,629	52,648,183
2007	963	36,408,227	73.83%	711.0	1.173	42,707,039	60,068	12,910,866	49,319,093
2008	987	48,195,680	71.68%	707.5	1.123	54,121,798	76,500	14,958,131	63,153,811
2009	1,044	40,933,994	69.59%	726.5	1.108	45,339,197	62,404	17,223,666	58,157,660
2010	1,071	24,745,827	67.56%	723.6	1.104	27,311,651	37,743	18,913,998	43,659,824
2011	1,091	41,583,777	60.06%	655.2	1.099	45,692,300	69,735	23,832,141	65,415,918
2012	1,119	35,659,636	54.11%	605.4	1.094	39,001,832	64,418	28,216,402	63,876,038
2013	1,143	23,041,215	36.07%	412.3	1.004	23,139,282	56,124	43,724,548	66,765,763
2014	1,208	21,523,342	20.61%	249.0	1.001	21,540,306	86,511	57,584,281	79,107,623
2015 (9 Mo)	1,262	-	6.87%	86.7	1.000	-	-	52,970,075	52,970,075
Totals:									
All Years	22,734	751,963,318		15,861		931,210,387	58,710	356,031,834	1,107,995,152
1992 - 2010	15,098	582,267,096		12,245		735,824,739	60,093	140,748,394	723,015,491
1993 - 2009	13,315	520,497,346		10,895		658,168,074	60,412	118,054,532	638,551,878
1994 - 2008	11,540	445,471,012		9,528		566,721,295	59,482	96,815,143	542,286,155
1995 - 2007	9,894	381,355,777		8,245		491,175,657	59,574	78,116,116	459,471,892
1992 - 2009	14,027	557,521,270		11,521		708,513,088	61,497	121,834,397	679,355,666
(9) Indicated 2015 Level Loss & ALAE per Insured Physician							60,093		

Notes: (a) See Exhibit X, Sheet 1c, Columns (4) and (10).

(b) See Exhibit VII, Sheet 1.

(c) Based on cumulative development factors shown in Exhibit VII, Sheet 1, Column (4).

(d) See Exhibit VI, Sheet 1, Column (6).

(e) Calculation = [Item (9) / Column (6)] X [1.0 - Column (4)] X Column (2), except for the current year (2015) - current year calculation is multiplied by 0.75 to account for the partial year.

Incurred Loss & ALAE - Adjusted to Birth Year Cost Basis

Evaluated As of September 30, 2015

Year of Birth ----- (1)	Combined Incurred Loss & ALAE ----- (2)	Loss Development Factors ----- Incremental Cumulative ----- (3) (4)		Combined Incurred Loss & ALAE Projection (2) x (4) ----- (5)
		1989	19,826,065	
1990	8,130,650	1.004	1.127	9,167,243
1991	19,931,536	1.004	1.132	22,562,538
1992	37,023,923	1.004	1.137	42,078,799
1993	34,092,340	1.004	1.141	38,901,955
1994	15,919,555	1.004	1.146	18,238,086
1995	23,230,039	0.975	1.117	25,947,939
1996	21,717,892	1.004	1.121	24,355,907
1997	30,467,387	1.004	1.126	34,304,853
1998	55,196,827	1.004	1.130	62,397,644
1999	20,714,815	1.004	1.135	23,510,878
2000	14,919,859	1.004	1.140	17,001,460
2001	21,501,197	1.020	1.162	24,991,039
2002	56,351,161	1.025	1.191	67,134,910
2003	12,418,493	1.025	1.221	15,164,856
2004	19,610,392	1.025	1.252	24,545,933
2005	26,705,934	1.020	1.277	34,095,825
2006	42,113,554	1.030	1.315	55,379,950
2007	36,408,227	1.030	1.354	49,313,681
2008	48,195,680	1.030	1.395	67,237,759
2009	40,933,994	1.030	1.437	58,820,195
2010	24,745,827	1.030	1.480	36,625,329
2011	41,583,777	1.125	1.665	69,239,834
2012	35,659,636	1.110	1.848	65,907,066
2013	23,041,215	1.500	2.772	63,878,057
2014	21,523,342	1.750	4.852	104,422,497
2015	-	3.000	14.555	-
Totals:	751,963,318			1,077,488,902

Evaluated As of September 30, 2015

Year of Birth	9	21	33	45	57	69	81	93	105
1989			21,035,506	22,285,639	25,808,566	23,337,302	15,295,038	12,385,285	17,932,934
1990		5,997,371	16,017,573	22,696,623	19,501,734	16,198,452	16,132,646	13,485,244	13,005,826
1991		4,797,731	9,995,687	10,491,626	7,537,396	7,488,282	7,997,366	7,820,095	7,677,617
1992		10,875,906	21,028,882	16,491,279	17,287,057	17,962,787	15,703,031	16,285,112	16,865,002
1993		6,701,040	14,696,335	20,442,021	25,614,810	25,258,522	33,391,850	35,730,935	55,270,092
1994		6,047,745	8,308,610	7,336,900	8,066,566	12,040,193	17,591,994	12,185,105	16,337,602
1995		1,312,458	4,862,814	14,724,637	12,057,064	13,904,477	14,225,902	19,598,881	19,524,164
1996		2,669,838	6,278,968	8,306,931	8,619,306	22,751,521	26,061,630	24,201,124	24,759,505
1997		8,768,823	12,461,720	15,611,484	18,333,373	28,829,469	27,183,139	25,851,610	23,394,700
1998		11,428,975	17,673,521	22,205,910	28,519,947	36,365,675	38,165,456	37,863,811	40,796,182
1999		9,753,457	13,550,283	25,553,135	21,691,061	26,820,547	26,111,488	22,599,062	24,630,017
2000		12,105,610	21,764,307	22,860,726	20,416,003	15,522,326	14,913,908	16,105,009	15,444,000
2001		3,605,736	9,728,533	15,251,366	10,415,522	14,829,693	19,914,678	19,583,469	18,262,430
2002		10,671,007	20,456,173	28,800,246	27,108,058	41,842,333	39,980,429	57,578,737	58,579,354
2003		482,214	2,507,681	6,971,669	9,326,548	8,473,396	9,625,564	9,880,187	12,030,059
2004		265,198	4,465,022	17,445,480	19,495,205	25,339,594	17,694,487	19,989,051	20,004,506
2005		74,341	15,573,151	30,881,988	32,675,666	37,599,147	47,084,167	41,261,861	40,945,865
2006		6,034,147	13,186,489	24,898,186	30,144,729	40,887,257	43,436,619	40,422,382	40,230,062
2007		3,995,286	14,974,645	27,637,092	35,983,726	42,452,146	38,852,782	35,868,832	36,408,227
2008		9,028,581	25,697,621	40,070,736	42,491,618	45,331,522	44,874,796	48,195,680	
2009	2,232,500	12,153,724	27,030,828	37,167,178	42,437,519	41,061,206	40,933,994		
2010	210,000	7,020,227	16,981,687	27,920,702	25,038,528	24,745,827			
2011	10,605,000	7,990,255	25,478,726	30,916,640	41,583,777				
2012	12,060,000	13,308,863	19,066,720	35,659,636					
2013	5,835,000	13,880,722	23,041,215						
2014	5,270,000	21,523,342							
2015	-								
	9:21	21:33	33:45	45:57	57:69	69:81	81:93	93:105	105:117
1989			1.059	1.158	0.904	0.655	0.810	1.448	1.026
1990		2.671	1.417	0.859	0.831	0.996	0.836	0.964	0.968
1991		2.083	1.050	0.718	0.993	1.068	0.978	0.982	1.070
1992		1.934	0.784	1.048	1.039	0.874	1.037	1.036	0.971
1993		2.193	1.391	1.253	0.986	1.322	1.070	1.547	1.015
1994		1.374	0.883	1.099	1.493	1.461	0.693	1.341	0.621
1995		3.705	3.028	0.819	1.153	1.023	1.378	0.996	1.036
1996		2.352	1.323	1.038	2.640	1.145	0.929	1.023	1.183
1997		1.421	1.253	1.174	1.573	0.943	0.951	0.905	1.141
1998		1.546	1.256	1.284	1.275	1.049	0.992	1.077	1.116
1999		1.389	1.886	0.849	1.236	0.974	0.865	1.090	1.113
2000		1.798	1.050	0.893	0.760	0.961	1.080	0.959	1.217
2001		2.698	1.568	0.683	1.424	1.343	0.983	0.933	1.037
2002		1.917	1.408	0.941	1.544	0.956	1.440	1.017	0.960
2003		5.200	2.780	1.338	0.909	1.136	1.026	1.218	1.078
2004		16.837	3.907	1.117	1.300	0.698	1.130	1.001	0.934
2005		209.482	1.983	1.058	1.151	1.252	0.876	0.992	0.661
2006		2.185	1.888	1.211	1.356	1.062	0.931	0.995	1.047
2007		3.748	1.846	1.302	1.180	0.915	0.923	1.015	
2008		2.846	1.559	1.060	1.067	0.990	1.074		
2009	5.444	2.224	1.375	1.142	0.968	0.997			
2010	33.430	2.419	1.644	0.897	0.988				
2011	0.753	3.189	1.213	1.345					
2012	1.104	1.433	1.870						
2013	2.379	1.660							
2014	4.084								
Simple Avg. - Incremental		11.596	1.643	1.056	1.217	1.039	1.000	1.081	1.011
Wtd Avg. All - Incremental		2.159	1.468	1.067	1.165	1.020	1.005	1.071	1.000
Wtd Latest Five - Incremental		2.053	1.503	1.146	1.104	1.038	0.968	1.015	0.914
Wtd Avg. All - Cumulative		4.385	2.031	1.384	1.297	1.114	1.092	1.086	1.014
Wtd Latest Five - Cumulative		3.469	1.690	1.124	0.981	0.889	0.856	0.885	0.872
Selected Incremental - Prior 9/30/14	3.000	2.000	1.550	1.150	1.200	1.050	1.040	1.040	1.040
Selected - Incremental	3.000	1.750	1.500	1.110	1.125	1.030	1.030	1.030	1.030
Selected - Cumulative	14.555	4.852	2.772	1.848	1.665	1.480	1.437	1.395	1.354

Evaluated As of September 30, 2015

Year of Birth	117	129	141	153	165	177	189	201	213
1989	18,406,382	16,898,225	16,857,651	15,215,444	21,514,099	17,205,848	17,857,075	20,070,935	20,647,727
1990	12,586,508	12,769,232	13,297,389	15,860,811	18,709,051	18,075,033	18,743,363	18,983,432	16,208,444
1991	8,214,971	8,377,709	12,522,883	13,079,389	12,519,189	14,640,140	15,154,490	16,852,716	19,625,574
1992	16,379,483	20,463,942	21,939,568	23,369,432	24,085,477	29,818,201	37,039,838	37,005,280	35,109,779
1993	56,119,872	51,358,524	48,548,753	50,815,998	53,179,611	46,130,093	45,685,874	37,400,441	38,581,930
1994	10,149,910	9,773,166	10,590,263	11,247,744	12,038,919	13,863,210	13,407,544	13,513,432	13,888,297
1995	20,223,196	21,115,576	23,766,465	23,604,809	24,190,931	25,507,085	25,733,522	24,434,448	22,813,462
1996	29,301,170	28,390,437	31,367,428	28,964,693	26,416,784	27,511,328	27,580,191	20,684,146	22,568,252
1997	26,696,684	26,394,202	26,214,855	30,880,646	32,992,587	36,787,135	34,438,871	34,853,415	31,737,035
1998	45,531,650	47,873,148	44,728,272	46,433,404	52,221,246	51,910,434	52,636,113	55,700,950	55,196,827
1999	27,407,711	21,914,440	22,665,819	26,153,696	23,363,168	21,903,864	23,603,671	20,714,815	
2000	18,797,767	19,303,459	17,807,757	16,323,073	15,621,987	14,559,866	14,919,859		
2001	18,931,759	20,757,902	19,533,171	21,389,035	20,828,707	21,501,197			
2002	56,212,377	63,034,224	63,152,217	57,315,587	56,351,161				
2003	12,964,273	12,637,273	12,040,402	12,418,493					
2004	18,685,840	19,484,668	19,610,392						
2005	27,078,735	26,705,934							
2006	42,113,554								
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									
	117:129	129:141	141:153	153:165	165:177	177:189	189:201	201:213	213:225
1989	0.918	0.998	0.903	1.414	0.800	1.038	1.124	1.029	1.184
1990	1.015	1.041	1.193	1.180	0.966	1.037	1.013	0.854	0.770
1991	1.020	1.495	1.044	0.957	1.169	1.035	1.112	1.165	0.908
1992	1.249	1.072	1.065	1.031	1.238	1.242	0.999	0.949	1.079
1993	0.915	0.945	1.047	1.047	0.867	0.990	0.819	1.032	1.053
1994	0.963	1.084	1.062	1.070	1.152	0.967	1.008	1.028	1.328
1995	1.044	1.126	0.993	1.025	1.054	1.009	0.950	0.934	0.960
1996	0.969	1.105	0.923	0.912	1.041	1.003	0.750	1.091	0.959
1997	0.989	0.993	1.178	1.068	1.115	0.936	1.012	0.911	0.960
1998	1.051	0.934	1.038	1.125	0.994	1.014	1.058	0.991	
1999	0.800	1.034	1.154	0.893	0.938	1.078	0.878		
2000	1.027	0.923	0.917	0.957	0.932	1.025			
2001	1.096	0.941	1.095	0.974	1.032				
2002	1.121	1.002	0.908	0.983					
2003	0.975	0.953	1.031						
2004	1.043	1.006							
2005	0.986								
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
Simple Avg. - Incremental	1.011	1.041	1.037	1.045	1.023	1.031	0.975	0.998	1.022
Wtd Avg. All - Incremental	1.008	1.010	1.021	1.035	1.005	1.028	0.963	0.989	1.021
Wtd Latest Five - Incremental	1.065	0.977	0.988	1.005	1.011	1.003	0.954	0.980	1.027
Wtd Avg. All - Cumulative	1.014	1.005	0.995	0.975	0.942	0.937	0.911	0.947	0.957
Wtd Latest Five - Cumulative	0.954	0.895	0.916	0.927	0.923	0.912	0.909	0.954	0.973
Selected Incremental - Prior 9/30/14	1.040	1.030	1.025	1.025	1.025	1.020	1.003	1.003	1.003
Selected - Incremental	1.030	1.020	1.025	1.025	1.025	1.020	1.004	1.004	1.004
Selected - Cumulative	1.315	1.277	1.252	1.221	1.191	1.162	1.140	1.135	1.130

Evaluated As of September 30, 2015

Year of Birth	225	237	249	261	273	285	297	309	321
1989	24,444,598	23,925,881	20,490,403	21,256,912	21,717,053	21,407,698	21,688,082	20,499,070	19,826,065
1990	12,482,375	10,994,808	11,106,501	8,735,017	8,654,794	9,016,920	8,426,728	8,130,650	
1991	17,826,203	18,618,316	18,371,338	19,570,473	21,535,098	19,678,250	19,931,536		
1992	37,890,490	38,149,945	40,527,682	41,025,459	38,549,608	37,023,923			
1993	40,639,857	35,921,386	37,503,848	33,964,785	34,092,340				
1994	18,438,682	16,071,947	15,904,013	15,919,555					
1995	21,896,952	23,128,091	23,230,039						
1996	21,632,927	21,717,892							
1997	30,467,387								
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									
	225:237	237:249	249:261	261:273	273:285	285:297	297:309	309:321	321:Ult.
1989	0.979	0.856	1.037	1.022	0.986	1.013	0.945	0.967	
1990	0.881	1.010	0.786	0.991	1.042	0.935	0.965		
1991	1.044	0.987	1.065	1.100	0.914	1.013			
1992	1.007	1.062	1.012	0.940	0.960				
1993	0.884	1.044	0.906	1.004					
1994	0.872	0.990	1.001						
1995	1.056	1.004							
1996	1.004								
1997									
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
Simple Avg. - Incremental	0.966	0.993	0.968	1.011	0.975	0.987	0.955	0.967	
Wtd Avg. All - Incremental	0.966	1.002	0.976	1.000	0.963	0.999	0.951	0.967	
Wtd Latest Five - Incremental	0.961	1.028	0.966	1.000	0.963	0.999	0.951	0.967	
Wtd Avg. All - Cumulative	0.938	0.972	0.970	0.993	0.993	1.031	1.033	1.086	1.123
Wtd Latest Five - Cumulative	0.947	0.986	0.960	0.993	0.993	1.031	1.033	1.086	1.123
Selected Incremental - Prior 9/30/14	0.985	1.003	1.003	1.003	1.003	1.003	1.003	1.131	
Selected - Incremental	1.004	1.004	0.975	1.004	1.004	1.004	1.004	1.004	1.123
Selected - Cumulative	1.126	1.121	1.117	1.146	1.141	1.137	1.132	1.127	1.123

Paid Loss & ALAE - Adjusted to Birth Year Cost Basis

Evaluated As of September 30, 2015

Year of Birth ----- (1)	Combined Paid Loss & ALAE ----- (2)	Loss Development Factors -----		Combined Paid Loss & ALAE Projection (2) x (4) ----- (5)
		Incremental ----- (3)	Cumulative ----- (4)	
1989	10,857,782	3.400	3.400	36,916,458
1990	4,081,890	1.040	3.536	14,433,564
1991	5,280,964	1.040	3.677	19,420,429
1992	8,767,416	1.050	3.861	33,853,728
1993	14,009,245	1.050	4.054	56,798,769
1994	5,389,001	1.050	4.257	22,941,496
1995	6,345,711	1.050	4.470	28,365,020
1996	6,409,911	1.055	4.716	30,227,849
1997	7,710,853	1.055	4.975	38,362,784
1998	12,571,813	1.055	5.249	65,986,953
1999	8,622,805	1.060	5.564	47,974,960
2000	4,084,469	1.065	5.925	24,202,000
2001	5,422,949	1.065	6.311	34,221,633
2002	10,262,353	1.075	6.784	69,617,861
2003	3,042,709	1.080	7.327	22,292,456
2004	3,610,503	1.090	7.986	28,833,121
2005	5,150,485	1.090	8.705	44,833,079
2006	5,715,328	1.090	9.488	54,227,318
2007	5,815,502	1.095	10.389	60,419,659
2008	2,998,919	1.115	11.584	34,740,074
2009	4,007,548	1.150	13.322	53,387,864
2010	2,166,975	1.225	16.319	35,363,377
2011	2,071,120	1.250	20.399	42,248,866
2012	1,513,348	1.400	28.559	43,219,199
2013	1,315,866	1.800	51.406	67,642,905
2014	458,412	2.800	143.936	65,981,866
2015	-	100.000	14,393.568	-
Totals:	147,683,876			1,076,513,291

Evaluated As of September 30, 2015

Year of Birth	9	21	33	45	57	69	81	93	105
1989			932,473	1,617,195	2,498,574	3,315,908	3,735,302	4,131,206	4,669,404
1990		167,098	650,963	997,335	1,230,780	1,317,112	1,542,259	1,632,376	1,729,179
1991		217,047	281,942	365,386	741,539	1,008,466	1,105,134	1,184,460	1,217,346
1992		19,543	479,279	1,367,145	2,039,351	2,392,740	2,690,926	2,922,023	3,153,976
1993		109,991	514,247	1,359,800	1,946,591	2,651,247	3,600,573	4,344,968	5,054,021
1994		354,812	1,172,949	1,474,249	1,816,854	2,564,637	2,848,869	3,151,279	3,399,337
1995		119,540	423,963	1,004,864	1,208,746	1,280,758	1,456,372	1,515,148	1,671,661
1996		221,749	758,542	983,417	1,470,844	2,042,131	2,577,118	2,889,131	3,178,497
1997		151,915	758,788	1,065,061	1,332,855	1,993,467	2,444,660	2,839,592	3,060,466
1998		421,569	1,083,596	2,031,496	2,567,102	3,003,539	4,071,094	4,755,923	5,303,468
1999		741,480	1,116,736	1,478,398	2,195,079	2,638,971	3,115,737	3,407,906	4,393,323
2000		802,959	897,088	1,601,687	1,962,675	2,168,954	2,353,149	2,497,649	2,649,810
2001		235,616	661,932	1,359,002	1,742,750	2,091,425	3,029,123	3,327,604	3,573,163
2002		245,315	876,722	1,706,590	2,459,722	3,190,900	4,254,426	5,170,952	5,984,926
2003		221,801	502,285	632,949	858,395	1,366,703	1,619,236	1,732,382	1,928,234
2004		247,760	766,419	1,176,919	1,572,002	1,968,140	2,226,826	2,647,953	2,840,757
2005		6,704	363,935	1,098,895	1,796,608	2,703,214	3,382,163	4,004,389	4,395,737
2006		111,500	511,174	1,015,874	1,694,483	3,246,905	4,067,672	4,684,736	5,219,934
2007		118,177	744,625	1,754,393	2,540,324	3,377,253	4,230,657	5,009,915	5,815,502
2008		128,240	628,314	1,110,106	1,677,538	2,009,769	2,457,503	2,998,919	
2009	894	492,420	1,196,129	2,144,991	2,944,744	3,471,746	4,007,548		
2010	1,063	714,044	1,148,969	1,724,158	1,967,663	2,166,975			
2011	5,143	129,499	651,025	1,412,754	2,071,120				
2012	3,952	60,107	598,707	1,513,348					
2013	1,253	405,950	1,315,866						
2014	1,372	458,412							
2015	-								
	9:21	21:33	33:45	45:57	57:69	69:81	81:93	93:105	105:117
1989			1.734	1.545	1.327	1.126	1.106	1.130	1.068
1990		3.896	1.532	1.234	1.070	1.171	1.058	1.059	1.043
1991		1.299	1.296	2.029	1.360	1.096	1.072	1.028	1.059
1992		24.524	2.853	1.492	1.173	1.125	1.086	1.079	1.063
1993		4.675	2.644	1.432	1.362	1.358	1.207	1.163	1.141
1994		3.306	1.257	1.232	1.412	1.111	1.106	1.079	1.030
1995		3.547	2.370	1.203	1.060	1.137	1.040	1.103	1.093
1996		3.421	1.296	1.496	1.388	1.262	1.121	1.100	1.085
1997		4.995	1.404	1.251	1.496	1.226	1.162	1.078	1.112
1998		2.570	1.875	1.264	1.170	1.355	1.168	1.115	1.122
1999		1.506	1.324	1.485	1.202	1.181	1.094	1.289	1.138
2000		1.117	1.785	1.225	1.105	1.085	1.061	1.061	1.053
2001		2.809	2.053	1.282	1.200	1.448	1.099	1.074	1.066
2002		3.574	1.947	1.441	1.297	1.333	1.215	1.157	1.122
2003		2.265	1.260	1.356	1.592	1.185	1.070	1.113	1.125
2004		3.093	1.536	1.336	1.252	1.131	1.189	1.073	1.081
2005		54.288	3.019	1.635	1.505	1.251	1.184	1.098	1.092
2006		4.585	1.987	1.668	1.916	1.253	1.152	1.114	1.095
2007		6.301	2.356	1.448	1.329	1.253	1.184	1.161	
2008		4.900	1.767	1.511	1.198	1.223	1.220		
2009	550.713	2.429	1.793	1.373	1.179	1.154			
2010	671.517	1.609	1.501	1.141	1.101				
2011	25.181	5.027	2.170	1.466					
2012	15.211	9.961	2.528						
2013	323.933	3.241							
2014	334.241								
Simple Avg. - Incremental		6.622	1.887	1.415	1.304	1.213	1.130	1.109	1.088
Wtd Avg. All - Incremental		2.809	1.806	1.389	1.291	1.221	1.142	1.119	1.094
Wtd Latest Five - Incremental		2.725	1.872	1.375	1.319	1.225	1.182	1.117	1.103
Wtd Avg. All - Cumulative		153.112	54.506	30.188	21.735	16.840	13.791	12.081	10.792
Wtd Latest Five - Cumulative		173.640	63.719	34.039	24.756	18.775	15.323	12.962	11.601
Selected Incremental - Prior 9/30/14	100.000	2.800	1.900	1.400	1.350	1.250	1.165	1.115	1.100
Selected - Incremental	100.000	2.800	1.800	1.400	1.250	1.225	1.150	1.115	1.095
Selected - Cumulative	14,393.568	143.936	51.406	28.559	20.399	16.319	13.322	11.584	10.389

Evaluated As of September 30, 2015

Year of Birth	117	129	141	153	165	177	189	201	213
1989	4,986,393	5,269,100	5,575,461	6,723,917	7,005,596	7,352,817	7,635,474	7,975,381	8,273,850
1990	1,803,101	1,882,418	1,934,685	2,036,977	2,252,689	2,474,713	2,735,222	2,954,297	3,129,071
1991	1,289,468	1,374,327	1,476,938	1,594,518	1,706,820	1,804,620	1,930,628	2,108,920	2,508,455
1992	3,352,056	3,560,542	3,823,567	4,174,638	4,485,070	4,703,471	5,006,537	5,302,202	5,693,744
1993	5,767,271	6,508,298	7,084,671	7,862,617	8,600,438	9,234,200	9,747,362	10,302,139	10,819,067
1994	3,502,319	3,559,461	4,178,780	4,235,132	4,303,746	4,410,390	4,533,631	4,639,315	4,770,083
1995	1,827,234	2,124,432	2,734,312	2,992,172	3,393,880	3,453,286	3,788,734	4,765,549	5,009,692
1996	3,449,233	3,761,270	4,036,673	4,327,667	4,612,516	4,923,761	5,287,040	5,567,294	5,814,680
1997	3,403,412	3,773,273	4,165,840	4,585,923	5,195,487	5,660,680	6,084,683	6,851,020	7,302,043
1998	5,951,876	6,542,562	7,282,408	7,995,315	8,872,733	9,659,805	10,579,435	11,639,217	12,571,813
1999	4,997,774	5,546,118	6,093,161	6,735,496	7,221,562	7,709,751	8,178,770	8,622,805	
2000	2,791,002	3,016,107	3,203,455	3,395,311	3,652,980	3,869,991	4,084,469		
2001	3,808,799	4,078,487	4,310,710	4,659,703	5,019,368	5,422,949			
2002	6,713,228	7,454,053	8,366,705	9,399,124	10,262,353				
2003	2,169,112	2,384,149	2,642,416	3,042,709					
2004	3,070,645	3,363,283	3,610,503						
2005	4,799,242	5,150,485							
2006	5,715,328								
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									
	117:129	129:141	141:153	153:165	165:177	177:189	189:201	201:213	213:225
1989	1.057	1.058	1.206	1.042	1.050	1.038	1.045	1.037	1.042
1990	1.044	1.028	1.053	1.106	1.099	1.105	1.080	1.059	1.028
1991	1.066	1.075	1.080	1.070	1.057	1.070	1.092	1.189	1.125
1992	1.062	1.074	1.092	1.074	1.049	1.064	1.059	1.074	1.072
1993	1.128	1.089	1.110	1.094	1.074	1.056	1.057	1.050	1.051
1994	1.016	1.174	1.013	1.016	1.025	1.028	1.023	1.028	1.022
1995	1.163	1.287	1.094	1.134	1.018	1.097	1.258	1.051	1.080
1996	1.090	1.073	1.072	1.066	1.067	1.074	1.053	1.044	1.057
1997	1.109	1.104	1.101	1.133	1.090	1.075	1.126	1.066	1.056
1998	1.099	1.113	1.098	1.110	1.089	1.095	1.100	1.080	
1999	1.110	1.099	1.105	1.072	1.068	1.061	1.054		
2000	1.081	1.062	1.060	1.076	1.059	1.055			
2001	1.071	1.057	1.081	1.077	1.080				
2002	1.110	1.122	1.123	1.092					
2003	1.099	1.108	1.151						
2004	1.095	1.074							
2005	1.073								
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
Simple Avg. - Incremental	1.087	1.100	1.096	1.083	1.063	1.068	1.086	1.068	1.059
Wtd Avg. All - Incremental	1.089	1.098	1.102	1.083	1.066	1.066	1.080	1.061	1.055
Wtd Latest Five - Incremental	1.091	1.091	1.106	1.088	1.079	1.075	1.104	1.060	1.053
Wtd Avg. All - Cumulative	9.863	9.057	8.245	7.479	6.906	6.480	6.077	5.628	5.305
Wtd Latest Five - Cumulative	10.518	9.641	8.841	7.991	7.343	6.806	6.331	5.734	5.410
Selected Incremental - Prior 9/30/14	1.100	1.100	1.100	1.080	1.075	1.075	1.075	1.055	1.055
Selected - Incremental	1.090	1.090	1.090	1.080	1.075	1.065	1.065	1.060	1.055
Selected - Cumulative	9.488	8.705	7.986	7.327	6.784	6.311	5.925	5.564	5.249

Evaluated As of September 30, 2015

Year of Birth	225	237	249	261	273	285	297	309	321
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1989	8,622,356	8,777,348	8,957,266	9,162,817	9,427,548	9,689,966	10,062,823	10,460,006	10,857,782
1990	3,216,413	3,300,902	3,378,874	3,481,450	3,579,159	3,700,614	3,918,608	4,081,890	
1991	2,821,309	3,243,491	3,588,614	3,853,430	4,534,995	4,900,865	5,280,964		
1992	6,102,076	6,631,073	7,009,445	7,550,895	8,199,276	8,767,416			
1993	11,369,236	11,956,712	12,663,795	13,370,136	14,009,245				
1994	4,874,610	5,024,533	5,215,970	5,389,001					
1995	5,412,725	5,832,297	6,345,711						
1996	6,148,998	6,409,911							
1997	7,710,853								
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									
	225:237	237:249	249:261	261:273	273:285	285:297	297:309	309:321	321:Ult.
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1989	1.018	1.020	1.023	1.029	1.028	1.038	1.039	1.038	
1990	1.026	1.024	1.030	1.028	1.034	1.059	1.042		
1991	1.150	1.106	1.074	1.177	1.081	1.078			
1992	1.087	1.057	1.077	1.086	1.069				
1993	1.052	1.059	1.056	1.048					
1994	1.031	1.038	1.033						
1995	1.078	1.088							
1996	1.042								
1997									
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
Simple Avg. - Incremental	1.060	1.056	1.049	1.073	1.053	1.058	1.041	1.038	
Wtd Avg. All - Incremental	1.054	1.053	1.049	1.062	1.051	1.053	1.040	1.038	
Wtd Latest Five - Incremental	1.057	1.065	1.056	1.062	1.051	1.053	1.040	1.038	
Wtd Avg. All - Cumulative	5.026	4.770	4.528	4.317	4.064	3.866	3.671	3.529	3.400
Wtd Latest Five - Cumulative	5.136	4.857	4.559	4.317	4.064	3.866	3.671	3.529	3.400
Selected Incremental - Prior 9/30/14	1.055	1.050	1.050	1.070	1.050	1.045	1.035	3.400	
Selected - Incremental	1.055	1.055	1.050	1.050	1.050	1.050	1.040	1.040	3.400
Selected - Cumulative	4.975	4.716	4.470	4.257	4.054	3.861	3.677	3.536	3.400

Loss & ALAE - Case Outstanding & Paid Incremental - Adjusted to Birth Year Cost Basis

Evaluated As of September 30, 2015

Year of Birth	9	21	33	45	57	69	81	93	105
Case Outstanding Loss & ALAE - Adjusted to Birth Year Cost Level (a)									
1989			20,103,033	20,668,444	23,309,992	20,021,393	11,559,736	8,254,078	13,263,530
1990		5,830,273	15,366,610	21,699,289	18,270,953	14,881,340	14,590,388	11,852,868	11,276,648
1991		4,580,684	9,713,746	10,126,240	6,795,857	6,479,817	6,892,232	6,635,635	6,460,271
1992		10,856,363	20,549,602	15,124,134	15,247,706	15,570,048	13,012,104	13,363,089	13,711,026
1993		6,591,049	14,182,088	19,082,221	23,668,219	22,607,275	29,791,277	31,385,967	50,216,071
1994		5,692,933	7,135,661	5,862,652	6,249,712	9,475,556	14,743,124	9,033,826	12,938,264
1995		1,192,918	4,438,851	13,719,773	10,848,319	12,623,719	12,769,530	18,083,733	17,852,503
1996		2,448,088	5,520,426	7,323,513	7,148,462	20,709,390	23,484,513	21,311,993	21,581,008
1997		8,616,907	11,702,931	14,546,423	17,000,518	26,836,002	24,738,479	23,012,018	20,334,233
1998		11,007,407	16,589,925	20,174,414	25,952,844	33,362,137	34,094,362	33,107,888	35,492,714
1999		9,011,978	12,433,547	24,074,736	19,495,982	24,181,576	22,995,750	19,191,156	20,236,693
2000		11,302,651	20,867,218	21,259,040	18,453,328	13,353,371	12,560,759	13,607,360	12,794,190
2001		3,370,120	9,066,600	13,892,364	8,672,773	12,738,268	16,885,556	16,255,865	14,689,267
2002		10,425,692	19,579,451	27,093,656	24,648,336	38,651,433	35,726,002	52,407,786	52,594,428
2003		260,413	2,005,395	6,338,720	8,468,153	7,106,693	8,006,328	8,147,805	10,101,825
2004		17,438	3,698,602	16,268,562	17,923,203	23,371,454	15,467,661	17,341,098	17,163,749
2005		67,637	15,209,216	29,783,093	30,879,058	34,895,933	43,702,004	37,257,471	36,550,128
2006		5,922,647	12,675,316	23,882,312	28,450,246	37,640,352	39,368,947	35,737,646	35,010,127
2007		3,877,109	14,230,020	25,882,699	33,443,402	39,074,893	34,622,125	30,858,917	30,592,725
2008		8,900,341	25,069,307	38,960,630	40,814,080	43,321,753	42,417,293	45,196,761	
2009	2,231,606	11,661,304	25,834,700	35,022,187	39,492,775	37,589,460	36,926,446		
2010	208,937	6,306,182	15,832,718	26,196,544	23,070,865	22,578,852			
2011	10,599,857	7,860,755	24,827,701	29,503,886	39,512,658				
2012	12,056,048	13,248,757	18,468,013	34,146,288					
2013	5,833,747	13,474,772	21,725,348						
2014	5,268,629	21,064,930							
2015	-								

Incremental Paid Loss & ALAE - Adjusted to Birth Year Cost Level (b)									
1989			932,473	684,722	881,379	817,334	419,393	395,905	538,198
1990		167,098	483,865	346,372	233,446	86,331	225,147	90,117	96,803
1991		217,047	64,895	83,444	376,153	266,927	96,668	79,327	32,886
1992		19,543	459,736	887,865	672,206	353,389	298,187	231,096	231,954
1993		109,991	404,256	845,553	586,791	704,656	949,326	744,395	709,052
1994		354,812	818,136	301,300	342,605	747,783	284,233	302,410	248,058
1995		119,540	304,424	580,901	203,881	72,013	175,614	58,775	156,513
1996		221,749	536,793	224,875	487,426	571,287	534,987	312,013	289,366
1997		151,915	606,873	306,273	267,795	660,611	451,194	394,932	220,874
1998		421,569	662,027	947,900	535,607	436,437	1,067,555	684,829	547,545
1999		741,480	375,256	361,663	716,681	443,892	476,766	292,168	985,418
2000		802,959	94,130	704,598	360,988	206,279	184,195	144,500	152,161
2001		235,616	426,316	697,070	383,747	348,675	937,698	298,481	245,559
2002		245,315	631,406	829,869	753,132	731,178	1,063,526	916,526	813,974
2003		221,801	280,484	130,664	225,446	508,309	252,533	113,146	195,851
2004		247,760	518,660	410,500	395,083	396,138	258,687	421,127	192,804
2005		6,704	357,231	734,961	697,712	906,606	678,949	622,227	391,347
2006		111,500	399,673	504,701	678,609	1,552,422	820,767	617,064	535,198
2007		118,177	626,449	1,009,767	785,932	836,929	853,404	779,258	805,587
2008		128,240	500,074	481,792	567,432	332,231	447,734	541,417	
2009	894	491,526	703,708	948,862	799,754	527,002	535,802		
2010	1,063	712,981	434,924	575,190	243,505	199,312			
2011	5,143	124,357	521,526	761,728	658,366				
2012	3,952	56,155	538,600	914,641					
2013	1,253	404,697	909,916						
2014	1,372	457,041							
2015	-								

Notes: (a) Historical cost level case outstanding by birth year and maturity as shown in Exhibit IX, Sheets 2a, 2b and 2c is adjusted to birth level cost level using factors shown in Exhibit IX, Sheets 5a, 5b and 5c.

(b) Historical cost level incremental loss payments by birth year and maturity as shown in Exhibit IX, Sheets 2a, 2b and 2c are adjusted to birth level cost level using factors shown in Exhibit IX, Sheets 5a, 5b and 5c.

Loss & ALAE - Case Outstanding & Paid Incremental - Adjusted to Birth Year Cost Basis

Evaluated As of September 30, 2015

Year of Birth	117	129	141	153	165	177	189	201	213
Case Outstanding Loss & ALAE - Adjusted to Birth Year Cost Level (a)									
1989	13,419,989	11,629,125	11,282,190	8,491,527	14,508,503	9,853,031	10,221,602	12,095,554	12,373,877
1990	10,783,407	10,886,815	11,362,704	13,823,834	16,456,362	15,600,319	16,008,140	16,029,134	13,079,372
1991	6,925,503	7,003,383	11,045,945	11,484,871	10,812,369	12,835,520	13,223,862	14,743,797	17,117,119
1992	13,027,427	16,903,400	18,116,001	19,194,794	19,600,407	25,114,730	32,033,301	31,703,078	29,416,035
1993	50,352,601	44,850,226	41,464,082	42,953,380	44,579,173	36,895,893	35,938,512	27,098,301	27,762,863
1994	6,647,591	6,213,705	6,411,483	7,012,613	7,735,172	9,452,819	8,873,912	8,874,116	9,118,214
1995	18,395,962	18,991,144	21,032,153	20,612,637	20,797,051	22,053,798	21,944,787	19,668,900	17,803,771
1996	25,851,938	24,629,167	27,330,754	24,637,026	21,804,267	22,587,567	22,293,151	15,116,852	16,753,571
1997	23,293,273	22,620,928	22,049,015	26,294,723	27,797,100	31,126,454	28,354,188	28,002,396	24,434,992
1998	39,579,774	41,330,586	37,445,865	38,438,089	43,348,513	42,250,629	42,056,679	44,061,733	42,625,014
1999	22,409,937	16,368,321	16,572,658	19,418,199	16,141,606	14,194,112	15,424,901	12,092,010	
2000	16,006,765	16,287,352	14,604,302	12,927,763	11,969,007	10,689,876	10,835,390		
2001	15,122,960	16,679,415	15,222,461	16,729,333	15,809,339	16,078,248			
2002	49,499,149	55,580,171	54,785,512	47,916,462	46,088,808				
2003	10,795,161	10,253,124		9,397,985	9,375,783				
2004	15,615,195	16,121,385	15,999,890						
2005	22,279,492	21,555,449							
2006	36,398,226								
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									
Incremental Paid Loss & ALAE - Adjusted to Birth Year Cost Level (b)									
1989	316,989	282,706	306,361	1,148,456	281,679	347,221	282,656	339,907	298,469
1990	73,922	79,317	52,268	102,292	215,712	222,024	260,509	219,075	174,774
1991	72,122	84,859	102,611	117,580	112,302	97,800	126,008	178,292	399,535
1992	198,080	208,486	263,025	351,071	310,431	218,402	303,066	295,665	391,542
1993	713,250	741,027	576,373	777,946	737,821	633,762	513,162	554,777	516,927
1994	102,982	57,142	619,319	56,352	68,615	106,644	123,241	105,684	130,768
1995	155,573	297,198	609,880	257,860	401,708	59,407	335,448	976,814	244,143
1996	270,735	312,038	275,403	290,993	284,850	311,245	363,279	280,254	247,387
1997	342,945	369,862	392,567	420,083	609,565	465,193	424,003	766,337	451,023
1998	648,408	590,686	739,846	712,908	877,418	787,072	919,630	1,059,783	932,595
1999	604,451	548,344	547,042	642,335	486,066	488,189	469,018	444,036	
2000	141,192	225,105	187,348	191,856	257,669	217,011	214,478		
2001	235,636	269,688	232,224	348,992	359,665	403,581			
2002	728,302	740,825	912,652	1,032,420	863,229				
2003	240,879	215,037	258,267	400,293					
2004	229,888	292,638	247,219						
2005	403,506	351,242							
2006	495,394								
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									

Notes: (a) Historical cost level case outstanding by birth year and maturity as shown in Exhibit IX, Sheets 2a, 2b and 2c is adjusted to birth level cost level using factors shown in Exhibit IX, Sheets 5a, 5b and 5c.
 (b) Historical cost level incremental loss payments by birth year and maturity as shown in Exhibit IX, Sheets 2a, 2b and 2c are adjusted to birth level cost level using factors shown in Exhibit IX, Sheets 5a, 5b and 5c.

Loss & ALAE - Case Outstanding & Paid Incremental - Adjusted to Birth Year Cost Basis

Evaluated As of September 30, 2015

Year of Birth	225	237	249	261	273	285	297	309	321
Case Outstanding Loss & ALAE - Adjusted to Birth Year Cost Level (a)									
1989	15,822,242	15,148,532	11,533,137	12,094,095	12,289,505	11,717,733	11,625,259	10,039,065	8,968,283
1990	9,265,962	7,693,906	7,727,627	5,253,566	5,075,635	5,316,306	4,508,120	4,048,760	
1991	15,004,895	15,374,825	14,782,724	15,717,042	17,000,104	14,777,385	14,650,572		
1992	31,788,414	31,518,872	33,518,237	33,474,564	30,350,332	28,256,508			
1993	29,270,621	23,964,674	24,840,053	20,594,650	20,083,096				
1994	13,564,072	11,047,415	10,688,043	10,530,555					
1995	16,484,226	17,295,794	16,884,327						
1996	15,483,929	15,307,981							
1997	22,756,534								
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									
Incremental Paid Loss & ALAE - Adjusted to Birth Year Cost Level (b)									
1989	348,506	154,993	179,918	205,550	264,731	262,418	372,857	397,183	397,776
1990	87,342	84,489	77,972	102,576	97,708	121,455	217,994	163,282	
1991	312,854	422,182	345,124	264,816	681,564	365,871	380,099		
1992	408,332	528,997	378,372	541,450	648,381	568,140			
1993	550,169	587,476	707,083	706,341	639,109				
1994	104,527	149,923	191,437	173,031					
1995	403,034	419,572	513,414						
1996	334,317	260,913							
1997	408,810								
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									

Notes: (a) Historical cost level case outstanding by birth year and maturity as shown in Exhibit IX, Sheets 2a, 2b and 2c is adjusted to birth level cost level using factors shown in Exhibit IX, Sheets 5a, 5b and 5c.

(b) Historical cost level incremental loss payments by birth year and maturity as shown in Exhibit IX, Sheets 2a, 2b and 2c are adjusted to birth level cost level using factors shown in Exhibit IX, Sheets 5a, 5b and 5c.

Incurred Loss & ALAE - Actual - Without Retroactive Payments

Evaluated As of September 30, 2015

Year of Birth	9	21	33	45	57	69	81	93	105
1989			21,350,842	22,744,262	26,476,941	24,075,230	15,880,707	12,939,352	18,760,539
1990		6,035,002	16,202,546	23,061,099	19,902,033	16,593,801	16,594,224	13,915,621	13,458,809
1991		4,823,229	10,090,115	10,634,270	7,681,768	7,669,162	8,213,398	8,054,325	7,931,972
1992		10,922,852	21,213,318	16,721,475	17,609,475	18,355,291	16,103,685	16,756,205	17,421,836
1993		6,728,793	14,815,147	20,697,584	26,013,813	25,739,716	34,151,790	36,706,052	56,926,704
1994		6,071,897	8,381,446	7,426,112	8,189,617	12,272,582	17,984,443	12,516,567	16,827,935
1995		1,318,049	4,898,491	14,871,601	12,221,919	14,145,338	14,522,701	20,069,830	20,059,586
1996		2,678,635	6,320,302	8,388,018	8,746,372	23,146,168	26,618,583	24,805,752	25,458,997
1997		8,792,088	12,542,212	15,775,408	18,588,669	29,345,074	27,769,869	26,501,878	25,031,809
1998		11,468,621	17,810,254	22,464,127	28,955,396	37,034,167	39,017,812	40,421,280	43,902,389
1999		9,796,518	13,655,828	25,841,949	22,021,843	27,312,936	27,773,431	24,206,891	27,470,981
2000		12,151,286	21,918,557	23,107,217	20,704,878	16,426,233	15,896,881	17,884,607	17,796,302
2001		3,620,549	9,801,444	15,421,769	10,987,831	15,782,207	22,098,618	22,554,530	21,082,129
2002		10,705,914	20,591,079	30,358,691	28,792,798	46,479,914	46,199,764	67,004,951	68,410,551
2003		485,866	2,623,425	7,377,470	10,311,656	9,709,957	11,094,081	11,425,748	14,001,124
2004		269,552	4,697,942	19,265,731	22,432,539	29,321,371	20,482,524	23,259,784	23,372,489
2005		75,000	16,458,421	34,085,569	36,235,977	41,883,801	52,685,663	46,410,411	50,122,542
2006		6,323,201	14,428,023	27,391,926	33,306,704	45,444,003	48,521,399	49,129,618	49,024,258
2007		4,176,017	15,770,710	29,246,518	38,257,506	45,366,647	45,263,963	41,923,267	42,592,173
2008		9,073,470	25,933,567	40,611,313	43,303,283	50,548,958	50,208,434	53,965,159	
2009	2,232,500	12,193,188	17,226,694	37,600,925	46,873,025	45,441,393	45,280,939		
2010	210,000	7,051,500	17,125,040	30,758,359	27,630,836	27,302,431			
2011	10,605,000	8,024,544	28,043,260	34,083,163	45,853,195				
2012	12,060,000	14,611,550	20,954,372	39,176,376					
2013	5,835,000	13,926,527	23,132,526						
2014	5,270,000	21,535,151							
2015	0								

9:21	21:33	33:45	45:57	57:69	69:81	81:93	93:105	105:117
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1989			1.065	1.164	0.909	0.660	0.815	1.450	1.030
1990		2.685	1.423	0.863	0.834	1.000	0.839	0.967	0.971
1991		2.092	1.054	0.722	0.998	1.071	0.981	0.985	1.074
1992		1.942	0.788	1.053	1.042	0.877	1.041	1.040	0.975
1993		2.202	1.397	1.257	0.989	1.327	1.075	1.551	1.019
1994		1.380	0.886	1.103	1.499	1.465	0.696	1.344	0.624
1995		3.716	3.036	0.822	1.157	1.027	1.382	0.999	1.039
1996		2.360	1.327	1.043	2.646	1.150	0.932	1.026	1.235
1997		1.427	1.258	1.178	1.579	0.946	0.954	0.945	1.151
1998		1.553	1.261	1.289	1.279	1.054	1.036	1.086	1.164
1999		1.394	1.892	0.852	1.240	1.017	0.872	1.135	1.156
2000		1.804	1.054	0.896	0.793	0.968	1.125	0.995	1.226
2001		2.707	1.573	0.712	1.436	1.400	1.021	0.935	1.041
2002		1.923	1.474	0.948	1.614	0.994	1.450	1.021	0.963
2003		5.399	2.812	1.398	0.942	1.143	1.030	1.225	1.083
2004		17.429	4.101	1.164	1.307	0.699	1.136	1.005	1.011
2005		219.446	2.071	1.063	1.156	1.258	0.881	1.080	0.661
2006		2.282	1.899	1.216	1.364	1.068	1.013	0.998	1.047
2007		3.776	1.854	1.308	1.186	0.998	0.926	1.016	
2008		2.858	1.566	1.066	1.167	0.993	1.075		
2009	5.462	2.233	1.381	1.247	0.969	0.996			
2010	33.579	2.429	1.796	0.898	0.988				
2011	0.757	3.495	1.215	1.345					
2012	1.212	1.434	1.870						
2013	2.387	1.661							
2014	4.086								

Simple Avg. - Incremental		12.068	1.669	1.070	1.232	1.053	1.014	1.095	1.026
Wtd Avg. All - Incremental		2.187	1.494	1.083	1.183	1.035	1.024	1.084	1.012
Wtd Latest Five - Incremental		2.087	1.528	1.172	1.131	1.058	0.989	1.040	0.923
Wtd Avg. All - Cumulative		6.306	2.884	1.930	1.782	1.506	1.456	1.422	1.312
Wtd Latest Five - Cumulative		5.260	2.520	1.650	1.408	1.245	1.177	1.190	1.144

Incurred Loss & ALAE - Actual - Without Retroactive Payments

Evaluated As of September 30, 2015

Year of Birth	117	129	141	153	165	177	189	201	213
1989	19,314,454	17,811,118	17,846,767	16,280,942	22,991,392	18,522,281	19,282,375	22,319,097	23,115,207
1990	13,068,192	13,309,383	13,902,625	16,638,696	19,698,363	19,108,379	20,681,932	21,123,048	18,757,120
1991	8,519,089	8,718,559	13,066,759	13,695,126	13,156,088	16,052,557	16,754,709	19,446,673	23,607,197
1992	16,981,886	21,275,854	22,886,353	24,465,631	26,256,838	32,777,969	42,480,865	44,130,797	42,023,726
1993	58,035,969	53,329,935	50,600,521	55,234,345	58,275,177	52,548,030	53,949,975	44,167,889	45,770,437
1994	10,502,295	10,137,271	11,366,064	12,147,684	13,427,647	16,017,667	15,523,791	15,697,230	16,210,446
1995	20,842,724	22,752,377	25,840,491	26,768,191	28,534,774	30,205,852	30,597,159	29,252,587	27,419,854
1996	31,447,996	30,709,055	35,393,789	33,943,930	31,031,743	32,455,057	32,684,558	24,503,006	28,799,101
1997	28,802,933	29,677,781	30,622,236	36,309,167	38,986,586	43,715,591	41,092,023	44,997,587	40,983,053
1998	51,110,097	55,900,474	52,395,727	54,625,733	61,812,278	61,738,182	67,677,536	71,908,241	71,267,510
1999	31,762,037	25,389,415	26,384,594	30,676,593	27,478,108	27,450,787	29,747,601	25,939,536	
2000	21,814,239	22,486,180	20,799,631	19,118,506	19,709,664	18,359,895	18,836,387		
2001	21,938,846	24,189,208	22,834,458	27,025,161	26,351,057	27,231,946			
2002	65,903,055	74,280,016	80,866,490	73,437,300	72,176,913				
2003	15,168,263	15,986,156	15,239,817	15,719,835					
2004	23,639,048	24,722,792	24,881,847						
2005	33,116,091	32,663,416							
2006	51,346,718								
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									
	117:129	129:141	141:153	153:165	165:177	177:189	189:201	201:213	213:225
1989	0.922	1.002	0.912	1.412	0.806	1.041	1.157	1.036	1.224
1990	1.018	1.045	1.197	1.184	0.970	1.082	1.021	0.888	0.795
1991	1.023	1.499	1.048	0.961	1.220	1.044	1.161	1.214	0.912
1992	1.253	1.076	1.069	1.073	1.248	1.296	1.039	0.952	1.085
1993	0.919	0.949	1.092	1.055	0.902	1.027	0.819	1.036	1.059
1994	0.965	1.121	1.069	1.105	1.193	0.969	1.011	1.033	1.345
1995	1.092	1.136	1.036	1.066	1.059	1.013	0.956	0.937	1.033
1996	0.977	1.153	0.959	0.914	1.046	1.007	0.750	1.175	0.959
1997	1.030	1.032	1.186	1.074	1.121	0.940	1.095	0.911	0.959
1998	1.094	0.937	1.043	1.132	0.999	1.096	1.063	0.991	
1999	0.799	1.039	1.163	0.896	0.999	1.084	0.872		
2000	1.031	0.925	0.919	1.031	0.932	1.026			
2001	1.103	0.944	1.184	0.975	1.033				
2002	1.127	1.089	0.908	0.983					
2003	1.054	0.953	1.031						
2004	1.046	1.006							
2005	0.986								
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
Simple Avg. - Incremental	1.026	1.057	1.054	1.061	1.041	1.052	0.995	1.017	1.041
Wtd Avg. All - Incremental	1.024	1.032	1.036	1.044	1.022	1.055	0.981	1.001	1.034
Wtd Latest Five - Incremental	1.076	1.018	0.999	1.013	1.024	1.034	0.974	0.991	1.040
Wtd Avg. All - Cumulative	1.296	1.266	1.227	1.184	1.133	1.109	1.051	1.071	1.070
Wtd Latest Five - Cumulative	1.239	1.152	1.132	1.133	1.118	1.092	1.056	1.084	1.093

Incurred Loss & ALAE - Actual - Without Retroactive Payments

Evaluated As of September 30, 2015

Year of Birth	225	237	249	261	273	285	297	309	321
1989	28,286,653	28,505,029	24,358,145	25,392,567	26,078,544	25,812,799	27,674,862	26,130,306	25,252,938
1990	14,903,971	13,134,484	13,314,815	10,443,544	10,390,968	11,513,184	10,749,856	10,363,540	
1991	21,537,475	22,632,939	22,464,393	24,067,907	28,680,600	26,261,037	26,645,315		
1992	45,578,473	46,132,418	49,275,892	54,018,995	50,858,701	48,853,118			
1993	48,485,055	42,963,306	47,992,510	43,369,893	43,586,735				
1994	21,806,959	20,271,180	20,099,883	20,133,882					
1995	28,328,583	30,052,961	30,213,756						
1996	27,630,418	27,757,820							
1997	39,315,999								
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									
	225:237	237:249	249:261	261:273	273:285	285:297	297:309	309:321	321:Ult.
1989	1.008	0.855	1.042	1.027	0.990	1.072	0.944	0.966	
1990	0.881	1.014	0.784	0.995	1.108	0.934	0.964		
1991	1.051	0.993	1.071	1.192	0.916	1.015			
1992	1.012	1.068	1.096	0.941	0.961				
1993	0.886	1.117	0.904	1.005					
1994	0.930	0.992	1.002						
1995	1.061	1.005							
1996	1.005								
1997									
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
Simple Avg. - Incremental	0.979	1.006	0.983	1.032	0.994	1.007	0.954	0.966	
Wtd Avg. All - Incremental	0.978	1.020	1.000	1.015	0.969	1.023	0.950	0.966	
Wtd Latest Five - Incremental	0.973	1.049	0.993	1.015	0.969	1.023	0.950	0.966	
Wtd Avg. All - Cumulative	1.035	1.057	1.037	1.037	1.022	1.055	1.031	1.085	1.123
Wtd Latest Five - Cumulative	1.051	1.081	1.030	1.037	1.022	1.055	1.031	1.085	1.123

Paid Loss & ALAE - Actual - Without Retroactive Payments

Evaluated As of September 30, 2015

Year of Birth	9	21	33	45	57	69	81	93	105
1989			963,529	1,681,429	2,620,108	3,502,575	3,960,259	4,396,923	4,996,192
1990		169,697	668,292	1,030,845	1,278,564	1,371,159	1,615,219	1,713,838	1,820,748
1991		220,229	287,115	374,305	771,570	1,056,488	1,160,656	1,246,923	1,283,028
1992		19,852	493,284	1,417,432	2,124,578	2,499,882	2,819,472	3,069,522	3,322,944
1993		111,507	525,742	1,401,417	2,014,909	2,758,403	3,769,621	4,570,270	5,340,749
1994		358,628	1,194,391	1,505,119	1,861,693	2,647,399	2,948,955	3,273,096	3,542,103
1995		120,816	431,425	1,029,578	1,241,520	1,317,109	1,503,340	1,566,401	1,736,078
1996		223,865	770,761	1,002,057	1,508,284	2,107,709	2,675,640	3,010,323	3,324,773
1997		153,312	771,615	1,086,695	1,365,024	2,059,688	2,539,090	2,964,201	3,205,305
1998		425,596	1,100,457	2,076,670	2,634,755	3,094,253	4,232,919	4,973,661	5,572,375
1999		748,701	1,131,509	1,504,784	2,252,194	2,721,174	3,231,986	3,548,435	4,628,965
2000		811,217	907,432	1,635,154	2,012,866	2,231,744	2,429,322	2,586,241	2,757,428
2001		238,384	674,209	1,396,147	1,799,187	2,169,389	3,177,310	3,509,694	3,812,404
2002		247,875	894,214	1,755,683	2,546,027	3,322,836	4,493,411	5,610,128	6,610,125
2003		224,702	512,860	648,564	885,606	1,439,301	1,743,816	1,881,385	2,121,758
2004		251,252	782,964	1,209,006	1,633,809	2,105,322	2,415,786	2,925,973	3,161,500
2005		6,777	372,380	1,151,644	1,970,570	3,043,513	3,854,613	4,604,151	5,078,496
2006		112,881	532,071	1,118,057	1,912,500	3,747,061	4,725,085	5,464,941	6,110,209
2007		122,431	840,875	2,008,540	2,925,946	3,911,029	4,921,736	5,849,764	6,812,528
2008		141,962	700,138	1,242,984	1,887,655	2,267,452	2,782,135	3,406,702	
2009	894	496,500	1,212,745	2,186,568	3,012,453	3,559,701	4,118,049		
2010	1,063	720,773	1,163,464	1,752,558	2,003,337	2,209,325			
2011	5,143	130,537	659,676	1,436,823	2,110,883				
2012	3,952	60,455	605,412	1,534,109					
2013	1,253	408,201	1,326,403						
2014	1,372	460,023							
2015	0								
	9:21	21:33	33:45	45:57	57:69	69:81	81:93	93:105	105:117
1989			1.745	1.558	1.337	1.131	1.110	1.136	1.071
1990		3.938	1.543	1.240	1.072	1.178	1.061	1.062	1.045
1991		1.304	1.304	2.061	1.369	1.099	1.074	1.029	1.062
1992		24.848	2.873	1.499	1.177	1.128	1.089	1.083	1.066
1993		4.715	2.666	1.438	1.369	1.367	1.212	1.169	1.147
1994		3.330	1.260	1.237	1.422	1.114	1.110	1.082	1.032
1995		3.571	2.386	1.206	1.061	1.141	1.042	1.108	1.098
1996		3.443	1.300	1.505	1.397	1.269	1.125	1.104	1.090
1997		5.033	1.408	1.256	1.509	1.233	1.167	1.081	1.118
1998		2.586	1.887	1.269	1.174	1.368	1.175	1.120	1.129
1999		1.511	1.330	1.497	1.208	1.188	1.098	1.305	1.148
2000		1.119	1.802	1.231	1.109	1.089	1.065	1.066	1.064
2001		2.828	2.071	1.289	1.206	1.465	1.105	1.086	1.077
2002		3.608	1.963	1.450	1.305	1.352	1.249	1.178	1.137
2003		2.282	1.265	1.365	1.625	1.212	1.079	1.128	1.140
2004		3.116	1.544	1.351	1.289	1.147	1.211	1.080	1.089
2005		54.948	3.093	1.711	1.544	1.267	1.194	1.103	1.097
2006		4.714	2.101	1.711	1.959	1.261	1.157	1.118	1.098
2007		6.868	2.389	1.457	1.337	1.258	1.189	1.165	
2008		4.932	1.775	1.519	1.201	1.227	1.224		
2009	555.276	2.443	1.803	1.378	1.182	1.157			
2010	677.845	1.614	1.506	1.143	1.103				
2011	25.383	5.054	2.178	1.469					
2012	15.299	10.014	2.534						
2013	325.730	3.249							
2014	335.416								
Simple Avg. - Incremental		6.711	1.905	1.428	1.316	1.221	1.137	1.116	1.095
Wtd Avg. All - Incremental		2.844	1.824	1.402	1.305	1.230	1.150	1.127	1.101
Wtd Latest Five - Incremental		2.735	1.878	1.384	1.337	1.234	1.190	1.123	1.112
Wtd Avg. All - Cumulative		195.564	68.767	37.706	26.896	20.614	16.757	14.566	12.926
Wtd Latest Five - Cumulative		221.638	81.043	43.155	31.182	23.329	18.900	15.883	14.138

Paid Loss & ALAE - Actual - Without Retroactive Payments

Evaluated As of September 30, 2015

Year of Birth	117	129	141	153	165	177	189	201	213
1989	5,352,396	5,673,111	6,024,046	7,353,126	7,682,936	8,093,729	8,432,510	8,845,652	9,212,388
1990	1,903,168	1,992,464	2,051,913	2,169,626	2,420,448	2,681,986	2,993,184	3,257,742	3,471,416
1991	1,362,980	1,458,020	1,574,292	1,708,916	1,839,178	1,954,218	2,104,057	2,318,693	2,816,988
1992	3,541,583	3,774,411	4,071,211	4,472,545	4,832,423	5,088,376	5,447,949	5,811,370	6,344,136
1993	6,124,894	6,948,078	7,596,727	8,484,567	9,335,805	10,076,044	10,696,999	11,440,141	12,138,329
1994	3,654,947	3,718,380	4,415,576	4,479,706	4,558,759	4,686,050	4,848,891	4,989,693	5,165,557
1995	1,906,942	2,237,952	2,924,632	3,218,559	3,692,939	3,770,599	4,212,758	5,512,462	5,840,017
1996	3,623,124	3,970,744	4,281,352	4,621,358	4,989,798	5,395,720	5,873,976	6,246,007	6,576,446
1997	3,583,747	3,996,946	4,451,299	4,989,522	5,776,997	6,383,635	6,941,172	7,955,107	8,555,173
1998	6,290,160	6,967,586	7,906,864	8,819,455	9,953,235	10,978,755	12,184,428	13,581,575	14,815,380
1999	5,315,618	6,005,186	6,698,827	7,520,984	8,148,314	8,782,294	9,394,765	9,976,657	
2000	2,933,271	3,215,947	3,453,430	3,698,656	4,030,047	4,310,699	4,589,053		
2001	4,105,292	4,443,669	4,737,471	5,181,744	5,642,150	6,160,594			
2002	7,513,316	8,439,700	9,588,030	10,894,283	11,990,319				
2003	2,419,860	2,687,633	3,011,028	3,514,028					
2004	3,444,070	3,805,771	4,112,412						
2005	5,570,298	5,999,908							
2006	6,709,591								
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									
	117:129	129:141	141:153	153:165	165:177	177:189	189:201	201:213	213:225
1989	1.060	1.062	1.221	1.045	1.053	1.042	1.049	1.041	1.047
1990	1.047	1.030	1.057	1.116	1.108	1.116	1.088	1.066	1.032
1991	1.070	1.080	1.086	1.076	1.063	1.077	1.102	1.215	1.153
1992	1.066	1.079	1.099	1.080	1.053	1.071	1.067	1.092	1.088
1993	1.134	1.093	1.117	1.100	1.079	1.062	1.069	1.061	1.062
1994	1.017	1.187	1.015	1.018	1.028	1.035	1.029	1.035	1.027
1995	1.174	1.307	1.101	1.147	1.021	1.117	1.309	1.059	1.093
1996	1.096	1.078	1.079	1.080	1.081	1.089	1.063	1.053	1.068
1997	1.115	1.114	1.121	1.158	1.105	1.087	1.146	1.075	1.064
1998	1.108	1.135	1.115	1.129	1.103	1.110	1.115	1.091	
1999	1.130	1.116	1.123	1.083	1.078	1.070	1.062		
2000	1.096	1.074	1.071	1.090	1.070	1.065			
2001	1.082	1.066	1.094	1.089	1.092				
2002	1.123	1.136	1.136	1.101					
2003	1.111	1.120	1.167						
2004	1.105	1.081							
2005	1.077								
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
Simple Avg. - Incremental	1.095	1.110	1.107	1.094	1.072	1.078	1.100	1.079	1.071
Wtd Avg. All - Incremental	1.097	1.109	1.115	1.094	1.075	1.076	1.093	1.071	1.066
Wtd Latest Five - Incremental	1.101	1.102	1.121	1.101	1.091	1.087	1.121	1.070	1.064
Wtd Avg. All - Cumulative	11.737	10.695	9.643	8.652	7.910	7.359	6.836	6.254	5.839
Wtd Latest Five - Cumulative	12.719	11.554	10.483	9.353	8.494	7.783	7.158	6.386	5.970

Paid Loss & ALAE - Actual - Without Retroactive Payments

Evaluated As of September 30, 2015

Year of Birth	225	237	249	261	273	285	297	309	321
1989	9,645,909	9,845,652	10,102,326	10,398,002	10,782,400	11,166,618	11,715,923	12,304,320	12,895,672
1990	3,582,042	3,700,505	3,810,737	3,957,123	4,097,724	4,273,582	4,590,976	4,829,549	
1991	3,248,925	3,836,642	4,321,621	4,696,853	5,668,591	6,193,132	6,739,991		
1992	6,904,358	7,636,981	8,165,370	8,926,186	9,842,322	10,647,911			
1993	12,888,428	13,696,073	14,674,181	15,656,698	16,548,829				
1994	5,307,304	5,511,873	5,774,541	6,012,790					
1995	6,384,104	6,953,667	7,653,076						
1996	7,025,483	7,377,162							
1997	9,100,992								
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									
	225:237	237:249	249:261	261:273	273:285	285:297	297:309	309:321	321:Ult.
1989	1.021	1.026	1.029	1.037	1.036	1.049	1.050	1.048	
1990	1.033	1.030	1.038	1.036	1.043	1.074	1.052		
1991	1.181	1.126	1.087	1.207	1.093	1.088			
1992	1.106	1.069	1.093	1.103	1.082				
1993	1.063	1.071	1.067	1.057					
1994	1.039	1.048	1.041						
1995	1.089	1.101							
1996	1.050								
1997									
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
Simple Avg. - Incremental	1.073	1.067	1.059	1.088	1.063	1.071	1.051	1.048	
Wtd Avg. All - Incremental	1.065	1.065	1.060	1.076	1.062	1.065	1.051	1.048	
Wtd Latest Five - Incremental	1.069	1.078	1.068	1.076	1.062	1.065	1.051	1.048	
Wtd Avg. All - Cumulative	5.478	5.143	4.830	4.558	4.237	3.989	3.744	3.563	3.400
Wtd Latest Five - Cumulative	5.614	5.250	4.868	4.558	4.237	3.989	3.744	3.563	3.400

Evaluated As of September 30, 2015

Year of Birth C.Y Ending	1989 9/30/1989	1990 9/30/1990	1991 9/30/1991	1992 9/30/1992	1993 9/30/1993	1994 9/30/1994	1995 9/30/1995	1996 9/30/1996	1997 9/30/1997
Assumptions:									
I. Incremental Paid Inflation Per Year									
A. Accident Year - 1/1 to 12/31 (a)	1.75%	1.75%	1.49%	1.46%	1.62%	1.30%	1.00%	1.09%	0.91%
B. Calendar Year - 10/1 to 9/30 (b)	1.75%	1.75%	1.56%	1.47%	1.58%	1.38%	1.08%	1.07%	0.95%
II. Case O/S Inflation Per Year									
A. Accident Year - 1/1 to 12/31 (a)	0.81%	0.81%	0.53%	0.47%	0.42%	0.39%	0.35%	0.37%	0.24%
B. Calendar Year - 10/1 to 9/30	0.81%	0.81%	0.60%	0.49%	0.43%	0.40%	0.36%	0.36%	0.27%
III. Incurred Inflation Per Year - Wtd Avg. of Pd & O/S - (10 % / 90 %)									
A. Accident Year - 1/1 to 12/31	0.90%	0.90%	0.63%	0.57%	0.54%	0.48%	0.41%	0.44%	0.31%
B. Calendar Year - 10/1 to 9/30	0.90%	0.90%	0.70%	0.59%	0.54%	0.50%	0.43%	0.43%	0.34%

Year of Birth	9	21	33	45	57	69	81	93	105
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Case Outstanding Loss & ALAE - Inflation Factors - Based on Accident Year Factors

1989	1.000	1.008	1.014	1.019	1.023	1.028	1.031	1.035	1.038
1990	1.000	1.006	1.011	1.015	1.019	1.023	1.027	1.029	1.032
1991	1.000	1.005	1.009	1.013	1.017	1.021	1.023	1.026	1.029
1992	1.000	1.004	1.008	1.012	1.016	1.018	1.021	1.024	1.028
1993	1.000	1.004	1.008	1.011	1.014	1.017	1.020	1.021	1.027
1994	1.000	1.004	1.007	1.010	1.013	1.016	1.020	1.023	1.027
1995	1.000	1.004	1.006	1.009	1.012	1.016	1.020	1.023	1.026
1996	1.000	1.003	1.005	1.009	1.013	1.016	1.020	1.023	1.026
1997	1.000	1.003	1.006	1.010	1.013	1.017	1.020	1.023	1.073
1998	1.000	1.003	1.007	1.011	1.014	1.017	1.020	1.071	1.080
1999	1.000	1.004	1.007	1.011	1.014	1.017	1.067	1.076	1.129
2000	1.000	1.003	1.007	1.010	1.013	1.063	1.072	1.124	1.175
2001	1.000	1.004	1.007	1.010	1.059	1.069	1.121	1.172	1.176
2002	1.000	1.003	1.006	1.056	1.065	1.117	1.167	1.171	1.175
2003	1.000	1.003	1.052	1.062	1.113	1.164	1.168	1.171	1.176
2004	1.000	1.049	1.059	1.110	1.160	1.164	1.168	1.173	1.178
2005	1.000	1.009	1.058	1.106	1.110	1.113	1.117	1.122	1.232
2006	1.000	1.049	1.096	1.100	1.103	1.108	1.112	1.222	1.226
2007	1.000	1.046	1.049	1.052	1.056	1.061	1.165	1.169	1.170
2008	1.000	1.004	1.007	1.010	1.015	1.114	1.118	1.119	
2009	1.000	1.003	1.007	1.011	1.111	1.114	1.115		
2010	1.000	1.004	1.008	1.107	1.111	1.111			
2011	1.000	1.004	1.103	1.107	1.107				
2012	1.000	1.098	1.102	1.102					
2013	1.000	1.003	1.004						
2014	1.000	1.000							
2015	1.000								

Incremental Paid Loss & ALAE - Inflation Factors - Based on Accident Year Factors

1989	1.000	1.017	1.033	1.048	1.065	1.080	1.091	1.103	1.113
1990	1.000	1.016	1.030	1.047	1.061	1.073	1.084	1.094	1.104
1991	1.000	1.015	1.031	1.045	1.056	1.067	1.078	1.087	1.098
1992	1.000	1.016	1.030	1.041	1.052	1.062	1.072	1.082	1.093
1993	1.000	1.014	1.025	1.036	1.046	1.055	1.065	1.076	1.087
1994	1.000	1.011	1.022	1.031	1.041	1.051	1.061	1.072	1.084
1995	1.000	1.011	1.020	1.030	1.040	1.050	1.060	1.073	1.084
1996	1.000	1.010	1.019	1.029	1.039	1.049	1.062	1.073	1.087
1997	1.000	1.009	1.019	1.029	1.039	1.052	1.063	1.076	1.092
1998	1.000	1.010	1.019	1.030	1.042	1.053	1.067	1.082	1.093
1999	1.000	1.010	1.020	1.032	1.043	1.057	1.071	1.083	1.097
2000	1.000	1.010	1.022	1.033	1.046	1.061	1.073	1.086	1.125
2001	1.000	1.012	1.022	1.036	1.050	1.062	1.075	1.114	1.233
2002	1.000	1.010	1.024	1.038	1.049	1.062	1.101	1.218	1.229
2003	1.000	1.013	1.027	1.039	1.051	1.089	1.206	1.216	1.227
2004	1.000	1.014	1.025	1.038	1.075	1.190	1.200	1.211	1.222
2005	1.000	1.011	1.023	1.060	1.174	1.183	1.195	1.205	1.212
2006	1.000	1.012	1.049	1.161	1.171	1.182	1.192	1.199	1.206
2007	1.000	1.036	1.147	1.156	1.167	1.177	1.184	1.191	1.195
2008	1.000	1.107	1.116	1.127	1.136	1.143	1.150	1.154	
2009	1.000	1.008	1.018	1.026	1.033	1.038	1.042		
2010	1.000	1.009	1.018	1.024	1.030	1.033			
2011	1.000	1.008	1.015	1.020	1.024				
2012	1.000	1.006	1.012	1.015					
2013	1.000	1.006	1.009						
2014	1.000	1.004							
2015	1.000								

Note: (a) See Appendix B, Exhibits I and II.

(b) These are interpolated inflation factors. Except for calendar years ending 9/30/2008, 9/30/2009 and 9/30/2010, they are not interpolated due to the change in hourly rate for nursing care by parents from \$9.70 to \$15.00 occurred for paid losses before and after July 1, 2008.

Evaluated As of September 30, 2015

Year of Birth C.Y Ending	1998 9/30/1998	1999 9/30/1999	2000 9/30/2000	2001 9/30/2001	2002 9/30/2002	2003 9/30/2003	2004 9/30/2004	2005 9/30/2005	2006 9/30/2006
Assumptions:									
I. Incremental Paid Inflation Per Year									
A. Accident Year - 1/1 to 12/31 (a)	0.92%	0.97%	0.98%	1.05%	1.22%	0.99%	1.42%	1.41%	0.99%
B. Calendar Year - 10/1 to 9/30 (b)	0.92%	0.96%	0.97%	1.03%	1.17%	1.04%	1.31%	1.41%	1.09%
II. Case O/S Inflation Per Year									
A. Accident Year - 1/1 to 12/31 (a)	0.26%	0.35%	0.42%	0.30%	0.38%	0.29%	4.94%	0.87%	4.86%
B. Calendar Year - 10/1 to 9/30	0.25%	0.32%	0.40%	0.33%	0.36%	0.31%	0.29%	4.94%	0.87%
III. Incurred Inflation Per Year - Wtd Avg. of Pd & O/S - (10 % / 90 %)									
A. Accident Year - 1/1 to 12/31	0.32%	0.41%	0.47%	0.38%	0.46%	0.36%	4.59%	0.92%	4.47%
B. Calendar Year - 10/1 to 9/30	0.32%	0.39%	0.46%	0.40%	0.44%	0.38%	0.39%	4.59%	0.89%

Year of Birth	117	129	141	153	165	177	189	201	213
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Case Outstanding Loss & ALAE - Inflation Factors - Based on Accident Year Factors

1989	1.040	1.044	1.048	1.051	1.055	1.058	1.061	1.114	1.124
1990	1.035	1.040	1.043	1.047	1.050	1.053	1.105	1.115	1.169
1991	1.033	1.037	1.040	1.044	1.047	1.098	1.108	1.162	1.215
1992	1.032	1.035	1.039	1.042	1.093	1.103	1.156	1.209	1.213
1993	1.031	1.034	1.037	1.088	1.098	1.151	1.204	1.208	1.211
1994	1.030	1.033	1.084	1.093	1.147	1.199	1.203	1.207	1.211
1995	1.029	1.080	1.090	1.142	1.194	1.199	1.202	1.207	1.212
1996	1.076	1.086	1.138	1.190	1.194	1.198	1.203	1.208	1.326
1997	1.083	1.135	1.187	1.191	1.195	1.199	1.204	1.323	1.327
1998	1.132	1.184	1.188	1.192	1.196	1.201	1.319	1.324	1.324
1999	1.180	1.184	1.188	1.192	1.198	1.315	1.319	1.320	
2000	1.180	1.183	1.188	1.193	1.310	1.314	1.315		
2001	1.179	1.184	1.189	1.306	1.310	1.311			
2002	1.180	1.185	1.301	1.305	1.306				
2003	1.181	1.297	1.301	1.302					
2004	1.293	1.297	1.298						
2005	1.236	1.237							
2006	1.226								
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									

Incremental Paid Loss & ALAE - Inflation Factors - Based on Accident Year Factors

1989	1.124	1.134	1.145	1.157	1.171	1.183	1.199	1.215	1.229
1990	1.115	1.126	1.137	1.151	1.163	1.178	1.195	1.208	1.223
1991	1.109	1.120	1.133	1.145	1.160	1.176	1.189	1.204	1.247
1992	1.104	1.117	1.128	1.143	1.159	1.172	1.186	1.229	1.361
1993	1.099	1.111	1.125	1.141	1.154	1.168	1.210	1.340	1.351
1994	1.096	1.110	1.126	1.138	1.152	1.194	1.321	1.332	1.345
1995	1.098	1.114	1.126	1.140	1.181	1.307	1.318	1.331	1.342
1996	1.102	1.114	1.128	1.168	1.293	1.304	1.316	1.327	1.336
1997	1.104	1.117	1.157	1.281	1.292	1.304	1.315	1.323	1.330
1998	1.107	1.147	1.270	1.280	1.292	1.303	1.311	1.318	1.323
1999	1.136	1.258	1.268	1.280	1.291	1.299	1.306	1.310	
2000	1.245	1.256	1.268	1.278	1.286	1.293	1.298		
2001	1.243	1.255	1.265	1.273	1.280	1.285			
2002	1.240	1.250	1.258	1.265	1.270				
2003	1.238	1.245	1.252	1.257					
2004	1.229	1.236	1.240						
2005	1.219	1.223							
2006	1.210								
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									

Note: (a) See Appendix B, Exhibits I and II.

(b) These are interpolated inflation factors. Except for calendar years ending 9/30/2008, 9/30/2009 and 9/30/2010, they are not interpolated due to the change in hourly rate for nursing care by parents from \$9.70 to \$15.00 occurred for paid losses before and after July 1, 2008.

Evaluated As of September 30, 2015

Year of Birth C.Y Ending	2007 9/30/2007	2008 9/30/2008	2009 9/30/2009	2010 9/30/2010	2011 9/30/2011	2012 9/30/2012	2013 9/30/2013	2014 9/30/2014	2015 9/30/2015
Assumptions:									
I. Incremental Paid Inflation Per Year									
A. Accident Year - 1/1 to 12/31 (a)	1.32%	6.50%	7.62%	0.78%	1.00%	0.78%	0.57%	0.55%	0.29%
B. Calendar Year - 10/1 to 9/30 (b)	1.24%	3.60%	10.70%	0.83%	0.94%	0.83%	0.62%	0.56%	0.35%
II. Case O/S Inflation Per Year									
A. Accident Year - 1/1 to 12/31 (a)	0.50%	4.55%	0.35%	0.29%	0.42%	9.83%	0.72%	0.19%	0.00%
B. Calendar Year - 10/1 to 9/30	4.86%	4.55%	0.35%	0.30%	0.39%	0.42%	9.83%	0.32%	0.05%
III. Incurred Inflation Per Year - Wtd Avg. of Pd & O/S - (10 % / 90 %)									
A. Accident Year - 1/1 to 12/31	0.58%	4.75%	1.08%	0.34%	0.48%	8.92%	0.71%	0.23%	0.03%
B. Calendar Year - 10/1 to 9/30	4.50%	4.46%	1.39%	0.36%	0.44%	0.46%	8.91%	0.35%	0.08%

Year of Birth	225	237	249	261	273	285	297	309	321
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Case Outstanding Loss & ALAE - Inflation Factors - Based on Accident Year Factors

1989	1.178	1.232	1.236	1.240	1.245	1.250	1.373	1.377	1.378
1990	1.222	1.226	1.230	1.235	1.240	1.362	1.366	1.367	
1991	1.219	1.223	1.227	1.232	1.354	1.358	1.359		
1992	1.217	1.221	1.227	1.347	1.351	1.352			
1993	1.216	1.221	1.341	1.346	1.346				
1994	1.216	1.336	1.340	1.341					
1995	1.331	1.336	1.336						
1996	1.331	1.331							
1997	1.328								
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									

Incremental Paid Loss & ALAE - Inflation Factors - Based on Accident Year Factors

1989	1.244	1.289	1.427	1.438	1.452	1.464	1.473	1.481	1.487
1990	1.267	1.402	1.414	1.427	1.439	1.448	1.456	1.461	
1991	1.381	1.392	1.405	1.417	1.426	1.434	1.439		
1992	1.372	1.385	1.396	1.405	1.413	1.418			
1993	1.363	1.375	1.383	1.391	1.396				
1994	1.356	1.364	1.372	1.377					
1995	1.350	1.357	1.362						
1996	1.343	1.348							
1997	1.335								
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									

Note: (a) See Appendix B, Exhibits I and II.

(b) These are interpolated inflation factors. Except for calendar years ending 9/30/2008, 9/30/2009 and 9/30/2010, they are not interpolated due to the change in hourly rate for nursing care by parents from \$9.70 to \$15.00 occurred for paid losses before and after July 1, 2008.

Ultimate Accepted Claim Counts
Evaluated As of September 30, 2015

Year of Birth	Reported Accepted Claim Counts				Ratio of AAD & AAA to the Combined [(3)+(4)]/(5)	IBNR Accepted Claim Counts		Ultimate Accepted Claim Counts AAD & AAA Only (3)+(4)+(9)
	DA (a)	AAD (b)	AAA (c)	Combined (2)+(3)+(4)		All Accepted Claim Counts	AAD & AAA Only (8) x (7)	
(1)	(2)	(3)	(4)	(5)	(6)	(8)	(9)	(10)
1989	4	6	5	15	73%	-	-	11
1990	3	4	3	10	70%	-	-	7
1991	4	-	4	8	50%	-	-	4
1992	1	4	9	14	93%	-	-	13
1993	2	5	8	15	87%	-	-	13
1994	9	3	4	16	44%	-	-	7
1995	5	1	5	11	55%	-	-	6
1996	10	1	6	17	41%	-	-	7
1997	6	3	8	17	65%	-	-	11
1998	3	2	13	18	83%	-	-	15
1999	9	5	4	18	50%	-	-	9
2000	7	1	5	13	46%	-	-	6
2001	9	-	4	13	31%	-	-	4
2002	5	3	14	22	77%	-	-	17
2003	6	-	3	9	33%	-	-	3
2004	7	1	5	13	46%	-	-	6
2005	2	4	7	13	85%	-	-	11
2006	1	2	10	13	92%	-	-	12
2007	5	2	8	15	67%	-	-	10
2008	1	-	10	11	91%	-	-	10
2009	6	1	9	16	63%	-	-	10
2010	6	-	6	12	50%	1.00	1.00	7
2011	2	1	11	14	86%	1.00	1.00	13
2012	5	-	10	15	67%	3.00	2.00	12
2013	3	-	6	9	67%	8.00	6.00	12
2014	-	-	8	8	100%	11.00	8.00	16
2015 (9 Mo)	-	-	-	-		13.00	9.00	9
Totals All:	121	49	185	355	66%	37	27	261
Latest 3	3	-	14	17	82%	32	23	37
Latest 5	10	1	35	46	78%	36	26	62
Latest 10	29	6	78	113	74%	37	27	111
Latest 15	58	14	111	183	68%	37	27	152
Latest 20	93	26	147	266	65%	37	27	200

(7) Selected Ratio of AAD & AAA to all accepted claims 65%

Notes: (a) The accepted claims shown in Column (2), DA, are claims where claimant was deceased prior to presentation of the claim to NICA.
 (b) The accepted claims shown in Column (3), AAD, are claims that deceased after acceptance as of September 30, 2015.
 (c) The accepted claims shown in Column (4), AAA, are accepted claims that are alive as of September 30, 2015.

Ultimate Accepted Claim Counts
Evaluated As of September 30, 2015

Year of Birth	Actual (a) Accepted Claim Cts. @ 9/30/15	Reported Claim Cts. (b) @ 9/30/15	Loss Development Factors		Indicated Ultimate Reported Claim Cts. (3) x (5)	Ratio of Actual Accepted to Reported Claims (2) / (3)	Estimated Ultimate Accepted Claim Cts. (c)	Ratio of Ultimate Accepted to Ultimate Rept. Claims (8) / (6)	IBNR for All Accepted Claim Cts. (8) - (2)
			Incremental	Cumulative					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1989	15	32	1.000	1.000	32.0	0.46875	15	0.46875	-
1990	10	39	1.000	1.000	39.0	0.25641	10	0.25641	-
1991	8	38	1.000	1.000	38.0	0.21053	8	0.21053	-
1992	14	48	1.000	1.000	48.0	0.29167	14	0.29167	-
1993	15	40	1.000	1.000	40.0	0.37500	15	0.37500	-
1994	16	36	1.000	1.000	36.0	0.44444	16	0.44444	-
1995	11	26	1.000	1.000	26.0	0.42308	11	0.42308	-
1996	17	40	1.000	1.000	40.0	0.42500	17	0.42500	-
1997	17	47	1.000	1.000	47.0	0.36170	17	0.36170	-
1998	18	42	1.000	1.000	42.0	0.42857	18	0.42857	-
1999	18	40	1.000	1.000	40.0	0.45000	18	0.45000	-
2000	13	38	1.000	1.000	38.0	0.34211	13	0.34211	-
2001	13	41	1.000	1.000	41.0	0.31707	13	0.31707	-
2002	22	50	1.000	1.000	50.0	0.44000	22	0.44000	-
2003	9	23	1.000	1.000	23.0	0.39130	9	0.39130	-
2004	13	31	1.000	1.000	31.0	0.41935	13	0.41935	-
2005	13	41	1.000	1.000	41.0	0.31707	13	0.31707	-
2006	13	34	1.000	1.000	34.0	0.38235	13	0.38235	-
2007	15	36	1.000	1.000	36.0	0.41667	15	0.41667	-
2008	11	40	1.000	1.000	40.0	0.27500	11	0.27500	-
2009	16	48	1.010	1.010	48.5	0.33333	16	0.33003	-
2010	12	39	1.040	1.050	41.0		13	0.31734	1
2011	14	38	1.175	1.234	46.9		15	0.31983	1
2012	15	43	1.145	1.413	60.8		18	0.29621	3
2013	9	19	1.400	1.978	37.6		17	0.45224	8
2014	8	11	2.350	4.649	51.1		19	0.37151	11
2015 (9 Mo)	-	-	3.500	16.273	-		13		13
Totals:	355	960			1,048		392		37

Notes:(a) Based on individual claim detail provided by NICA as of September 30, 2015.
 (b) See Exhibit X, Sheets 2a, 2b and 2c.
 (c) Based on Column (2) for birth years 2009 and prior. See Exhibit X, Sheet 1c, Column (16) for birth years 2010 and subsequent.

Development of Ultimate Accepted Claim Counts (B/F Estimate)
Evaluated As of September 30, 2015

Year of Birth	Actual (a) Accepted Claim Cts. @ 9/30/15	Reported (a) Claim Cts. @ 9/30/15	Insured Physicians	Claim Frequency per Insured Physician Based on :		Ratio of Accepted to Reported Claims (2) / (3)
				Accepted Claim Cts. (2) / (4)	Reported Claims (3) / (4)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1989	15	32	570	0.0263	0.0561	0.4688
1990	10	39	590	0.0169	0.0661	0.2564
1991	8	38	653	0.0123	0.0582	0.2105
1992	14	48	712	0.0197	0.0674	0.2917
1993	15	40	731	0.0205	0.0547	0.3750
1994	16	36	659	0.0243	0.0546	0.4444
1995	11	26	682	0.0161	0.0381	0.4231
1996	17	40	708	0.0240	0.0565	0.4250
1997	17	47	737	0.0231	0.0638	0.3617
1998	18	42	699	0.0258	0.0601	0.4286
1999	18	40	665	0.0271	0.0602	0.4500
2000	13	38	620	0.0210	0.0613	0.3421
2001	13	41	676	0.0192	0.0607	0.3171
2002	22	50	730	0.0301	0.0685	0.4400
2003	9	23	785	0.0115	0.0293	0.3913
2004	13	31	841	0.0155	0.0369	0.4194
2005	13	41	891	0.0146	0.0460	0.3171
2006	13	34	897	0.0145	0.0379	0.3824
2007	15	36	963	0.0156	0.0374	0.4167
2008	11	40	987	0.0111	0.0405	0.2750
2009	16	48	1,044	0.0153	0.0460	0.3333
Subtotals:						
89 to 09	297	810	15,840	0.0188	0.0511	0.3667
89 to 02	207	557	9,432	0.0219	0.0591	0.3716
03 to 09	90	253	6,408	0.0140	0.0395	0.3557
05 to 09	68	199	4,782	0.0142	0.0416	0.3417
Selected Frequency =====>				0.0145	0.0400	0.3625

Year of Birth	Actual (a) Accepted Claim Cts. @ 9/30/15	Reported Claims (a) @ 9/30/15	Insured Physicians @ 9/30/15	Estimated Claim Reporting Pattern - Based on :		Estimated (b) B/F Method Ultimate Reported (9) + {[1-(12)] X [(10) X (6)Sel]}]	Estimated Ultimate Accepted Based on		Final Selected Ultimate Accepted Claim Cts.
				Accepted	Reported		Reported Claim Cts. (13) X (7) Sel.	Accepted (b) (8) + {[1-(11)] X [(10) X (5)Sel]}]	
(1)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
2010	12	39	1,071	99.01%	95.20%	41.06	14.88	12.15	13
2011	14	38	1,091	94.30%	81.02%	46.28	16.78	14.90	15
2012	15	43	1,119	85.72%	70.76%	56.09	20.33	17.32	18
2013	9	19	1,143	57.15%	50.54%	41.61	15.08	16.10	17
2014	8	11	1,208	31.75%	21.51%	48.93	17.74	19.95	19
2015 (9 Mo)	-	-	1,262	7.94%	6.15%	35.53	12.88	12.63	13
Subtotals:									
	58	150	6,894			269.50	97.69	93.06	95.00

Notes: (a) Based on individual claim detail provided by NICA as of September 30, 2015. See Exhibit X, Sheet 1b.

(b) The formula shown below is adjusted by a factor of 0.75 for the 2015 birth year to account for only a nine month period.

Open Accepted Claim Counts
Evaluated As of September 30, 2015

Reported Open Accepted Claim Counts @ 9/30/15

Year of Birth	DA (a)	AAD (b)	AAA (c)	Combined (2)+(3)+(4)
(1)	(2)	(3)	(4)	(5)
1989	-	-	5	5
1990	-	-	3	3
1991	-	-	4	4
1992	-	-	9	9
1993	-	-	8	8
1994	-	-	4	4
1995	-	-	5	5
1996	-	-	6	6
1997	-	-	8	8
1998	-	-	13	13
1999	-	-	4	4
2000	-	-	5	5
2001	-	-	4	4
2002	-	-	14	14
2003	-	-	3	3
2004	-	-	5	5
2005	-	-	7	7
2006	-	-	10	10
2007	-	-	8	8
2008	-	-	10	10
2009	1	-	9	10
2010	-	-	6	6
2011	-	-	11	11
2012	1	-	10	11
2013	-	-	6	6
2014	-	-	8	8
2015 (9 Mo)	-	-	-	-
Totals All:	2	-	185	187

Notes: (a) DA are claims where claimant was deceased prior to presentation of the claim to NICA.

(b) AAD are claims that deceased after acceptance as of September 30, 2015.

(c) AAA are accepted claims that are alive as of September 30, 2015.

Reported Claim Counts
Evaluated As of September 30, 2015

Year of Birth	9	21	33	45	57	69	81	93	105
1989		2	16	20	24	27	30	32	32
1990		2	16	25	29	37	37	38	39
1991		6	16	24	29	33	34	36	37
1992		8	26	39	42	47	47	48	48
1993		7	28	34	35	36	40	40	40
1994		14	27	31	31	36	36	36	36
1995		5	12	20	22	25	25	26	26
1996		9	17	22	28	38	39	39	39
1997		8	21	30	39	46	47	47	47
1998		11	25	32	35	39	42	42	42
1999		14	18	29	32	37	40	40	40
2000		15	22	30	33	37	38	38	38
2001		8	20	27	34	39	41	41	41
2002		14	28	37	40	50	50	50	50
2003		8	11	14	17	21	21	23	23
2004		5	14	19	22	27	30	30	31
2005		7	19	30	35	37	40	40	41
2006		6	15	21	25	31	33	33	34
2007		7	18	26	30	32	32	36	36
2008		6	16	24	26	37	37	40	
2009	2	14	24	32	38	47	48		
2010	3	13	20	31	35	39			
2011	5	9	21	33	38				
2012	4	11	32	43					
2013	4	12	19						
2014	2	11							
2015	0								
	9:21	21:33	33:45	45:57	57:69	69:81	81:93	93:105	105:117
1989		8.000	1.250	1.200	1.125	1.111	1.067	1.000	1.000
1990		8.000	1.563	1.160	1.276	1.000	1.027	1.026	1.000
1991		2.667	1.500	1.208	1.138	1.030	1.059	1.028	1.000
1992		3.250	1.500	1.077	1.119	1.000	1.021	1.000	1.000
1993		4.000	1.214	1.029	1.029	1.111	1.000	1.000	1.000
1994		1.929	1.148	1.000	1.161	1.000	1.000	1.000	1.000
1995		2.400	1.667	1.100	1.136	1.000	1.040	1.000	1.000
1996		1.889	1.294	1.273	1.357	1.026	1.000	1.000	1.026
1997		2.625	1.429	1.300	1.179	1.022	1.000	1.000	1.000
1998		2.273	1.280	1.094	1.114	1.077	1.000	1.000	1.000
1999		1.286	1.611	1.103	1.156	1.081	1.000	1.000	1.000
2000		1.467	1.364	1.100	1.121	1.027	1.000	1.000	1.000
2001		2.500	1.350	1.259	1.147	1.051	1.000	1.000	1.000
2002		2.000	1.321	1.081	1.250	1.000	1.000	1.000	1.000
2003		1.375	1.273	1.214	1.235	1.000	1.095	1.000	1.000
2004		2.800	1.357	1.158	1.227	1.111	1.000	1.033	1.000
2005		2.714	1.579	1.167	1.057	1.081	1.000	1.025	1.000
2006		2.500	1.400	1.190	1.240	1.065	1.000	1.030	1.000
2007		2.571	1.444	1.154	1.067	1.000	1.125	1.000	
2008		2.667	1.500	1.083	1.423	1.000	1.081		
2009	7.000	1.714	1.333	1.188	1.237	1.021			
2010	4.333	1.538	1.550	1.129	1.114				
2011	1.800	2.333	1.571	1.152					
2012	2.750	2.909	1.344						
2013	3.000	1.583							
2014	5.500								
Simple Avg. - Incremental	4.064	2.760	1.410	1.149	1.178	1.039	1.026	1.008	1.001
Wtd Avg. All - Incremental	3.500	2.267	1.396	1.141	1.172	1.037	1.022	1.007	1.001
Wtd Latest Five - Incremental	3.111	1.966	1.442	1.144	1.208	1.033	1.041	1.019	1.000
Selected Incremental - Prior 9/30/14	3.500	2.350	1.400	1.145	1.175	1.040	1.010	1.000	1.000
Selected - Incremental	3.500	2.350	1.400	1.145	1.175	1.040	1.010	1.000	1.000
Selected - Cumulative	16.273	4.649	1.978	1.413	1.234	1.050	1.010	1.000	1.000

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Payment Patterns After Consideration of Estimated Mortality - 2015 Level Basis (a)

Calendar Year	Birth Year 2009	Birth Year 2010	Birth Year 2011	Birth Year 2012	Birth Year 2013	Birth Year 2014	Birth Year 2015
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Percent of Remaining (O/S) Loss & Expense Payments By Calendar Year							
Future Payments Based on 2015 Level - After Mortality							
2015	0.32%	0.46%	0.50%	0.46%	0.54%	0.45%	0.27%
2016	1.36%	1.28%	1.79%	1.98%	1.82%	2.13%	1.78%
2017	1.18%	1.34%	1.25%	1.76%	1.94%	1.78%	2.10%
2018	1.39%	1.17%	1.32%	1.23%	1.72%	1.90%	1.75%
2019	1.60%	1.37%	1.15%	1.29%	1.21%	1.69%	1.87%
2020	1.90%	1.58%	1.34%	1.12%	1.27%	1.18%	1.66%
2021	1.79%	1.87%	1.55%	1.32%	1.10%	1.24%	1.16%
2022	1.72%	1.77%	1.84%	1.52%	1.29%	1.08%	1.22%
2023	1.84%	1.69%	1.74%	1.80%	1.49%	1.26%	1.06%
2024	2.08%	1.82%	1.66%	1.70%	1.77%	1.46%	1.24%
2025	1.85%	2.05%	1.78%	1.63%	1.67%	1.73%	1.44%
2026	1.92%	1.82%	2.01%	1.75%	1.60%	1.64%	1.70%
2027	1.93%	1.89%	1.79%	1.97%	1.71%	1.56%	1.61%
2028	1.92%	1.90%	1.85%	1.76%	1.94%	1.68%	1.54%
2029	1.98%	1.89%	1.87%	1.82%	1.72%	1.90%	1.65%
2030	2.19%	1.96%	1.86%	1.83%	1.78%	1.69%	1.87%
2031	2.35%	2.16%	1.92%	1.82%	1.80%	1.75%	1.66%
2032	2.41%	2.32%	2.12%	1.88%	1.79%	1.76%	1.72%
2033	2.34%	2.37%	2.27%	2.08%	1.85%	1.75%	1.73%
2034	2.33%	2.31%	2.33%	2.23%	2.04%	1.81%	1.72%
2035	2.31%	2.29%	2.27%	2.28%	2.19%	2.00%	1.78%
2036	2.44%	2.28%	2.25%	2.22%	2.24%	2.14%	1.97%
2037	2.38%	2.40%	2.24%	2.21%	2.18%	2.19%	2.11%
2038	2.29%	2.34%	2.36%	2.19%	2.17%	2.14%	2.16%
2039	2.22%	2.26%	2.30%	2.31%	2.15%	2.12%	2.10%
2040	2.14%	2.19%	2.22%	2.26%	2.27%	2.11%	2.09%
2041	2.09%	2.11%	2.15%	2.18%	2.21%	2.22%	2.07%
2042	1.99%	2.06%	2.07%	2.11%	2.13%	2.17%	2.19%
2043	1.93%	1.97%	2.02%	2.03%	2.07%	2.09%	2.13%
2044	1.86%	1.90%	1.93%	1.98%	1.99%	2.03%	2.06%
2045	1.81%	1.83%	1.87%	1.89%	1.94%	1.95%	2.00%
2046	1.76%	1.78%	1.80%	1.83%	1.86%	1.90%	1.92%
2047	1.72%	1.73%	1.75%	1.76%	1.79%	1.82%	1.87%
2048	1.67%	1.69%	1.70%	1.72%	1.73%	1.76%	1.79%
2049	1.61%	1.64%	1.66%	1.67%	1.68%	1.69%	1.73%
2050	1.55%	1.58%	1.61%	1.63%	1.64%	1.65%	1.66%
2051	1.51%	1.53%	1.56%	1.58%	1.60%	1.60%	1.62%
2052	1.47%	1.49%	1.50%	1.53%	1.55%	1.57%	1.58%
2053	1.41%	1.45%	1.46%	1.47%	1.50%	1.52%	1.54%
2054	1.37%	1.39%	1.42%	1.43%	1.44%	1.47%	1.49%
2055	1.31%	1.35%	1.36%	1.39%	1.40%	1.41%	1.44%
2056	1.28%	1.29%	1.33%	1.33%	1.37%	1.38%	1.39%
2057	1.25%	1.26%	1.27%	1.30%	1.31%	1.34%	1.35%
2058	1.18%	1.23%	1.24%	1.24%	1.28%	1.28%	1.32%
2059	1.16%	1.16%	1.21%	1.21%	1.22%	1.25%	1.26%
2060	1.11%	1.15%	1.14%	1.18%	1.19%	1.20%	1.23%
2061	1.09%	1.10%	1.13%	1.12%	1.16%	1.16%	1.18%
2062	1.04%	1.08%	1.08%	1.11%	1.10%	1.14%	1.15%
2063	0.99%	1.03%	1.06%	1.06%	1.08%	1.07%	1.12%
2064	0.96%	0.98%	1.01%	1.04%	1.04%	1.06%	1.06%

Note: (a) Estimated percent of remaining loss and expense expected to be paid in each calendar year. The estimates are based on individual case reserve files provided by NICA. The percent of remaining loss and expense is calculated based on 2015 level estimates for each open claimant and after consideration of the remaining life expectancy for each claimant. See Appendix A, Exhibit II for illustration of calculation for Birth Year 1996.

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Payment Patterns After Consideration of Estimated Mortality - 2015 Level Basis (a)

Calendar Year	Birth Year 2009	Birth Year 2010	Birth Year 2011	Birth Year 2012	Birth Year 2013	Birth Year 2014	Birth Year 2015
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Percent of Remaining (O/S) Loss & Expense Payments By Calendar Year							
Future Payments Based on 2015 Level - After Mortality							
2065	0.91%	0.94%	0.96%	0.99%	1.02%	1.01%	1.04%
2066	0.89%	0.90%	0.92%	0.94%	0.97%	1.00%	1.00%
2067	0.85%	0.88%	0.88%	0.91%	0.92%	0.95%	0.98%
2068	0.81%	0.84%	0.86%	0.86%	0.89%	0.90%	0.94%
2069	0.78%	0.80%	0.83%	0.84%	0.85%	0.87%	0.89%
2070	0.73%	0.77%	0.78%	0.81%	0.83%	0.83%	0.86%
2071	0.71%	0.72%	0.75%	0.77%	0.80%	0.81%	0.82%
2072	0.67%	0.70%	0.71%	0.74%	0.75%	0.78%	0.80%
2073	0.64%	0.66%	0.69%	0.70%	0.72%	0.74%	0.77%
2074	0.61%	0.63%	0.65%	0.68%	0.68%	0.71%	0.73%
2075	0.58%	0.60%	0.62%	0.64%	0.66%	0.67%	0.70%
2076	0.55%	0.57%	0.59%	0.60%	0.62%	0.65%	0.66%
2077	0.51%	0.54%	0.56%	0.58%	0.59%	0.61%	0.64%
2078	0.48%	0.51%	0.53%	0.55%	0.57%	0.58%	0.60%
2079	0.46%	0.48%	0.50%	0.52%	0.54%	0.56%	0.57%
2080	0.42%	0.45%	0.47%	0.49%	0.51%	0.53%	0.55%
2081	0.41%	0.42%	0.44%	0.46%	0.48%	0.50%	0.52%
2082	0.38%	0.40%	0.41%	0.43%	0.45%	0.47%	0.49%
2083	0.35%	0.37%	0.39%	0.40%	0.42%	0.44%	0.46%
2084	0.32%	0.34%	0.36%	0.39%	0.40%	0.42%	0.43%
2085	0.30%	0.32%	0.33%	0.36%	0.38%	0.39%	0.41%
2086	0.28%	0.30%	0.31%	0.33%	0.35%	0.37%	0.38%
2087	0.25%	0.27%	0.29%	0.31%	0.32%	0.34%	0.36%
2088	0.23%	0.25%	0.27%	0.28%	0.30%	0.32%	0.34%
2089	0.21%	0.23%	0.24%	0.26%	0.28%	0.29%	0.31%
2090	0.19%	0.21%	0.22%	0.24%	0.26%	0.27%	0.29%
2091	0.17%	0.19%	0.20%	0.22%	0.23%	0.25%	0.27%
2092	0.15%	0.17%	0.18%	0.20%	0.21%	0.23%	0.25%
2093	0.13%	0.15%	0.17%	0.18%	0.20%	0.21%	0.23%
2094	0.12%	0.13%	0.15%	0.16%	0.18%	0.19%	0.21%
2095	0.10%	0.12%	0.13%	0.15%	0.16%	0.17%	0.19%
2096	0.09%	0.10%	0.12%	0.13%	0.14%	0.16%	0.17%
2097	0.08%	0.09%	0.10%	0.11%	0.13%	0.14%	0.15%
2098	0.07%	0.08%	0.09%	0.10%	0.11%	0.12%	0.14%
2099	0.06%	0.06%	0.08%	0.09%	0.10%	0.11%	0.12%
2100	0.05%	0.06%	0.06%	0.07%	0.09%	0.10%	0.11%
2101	0.04%	0.05%	0.06%	0.06%	0.07%	0.08%	0.09%
2102	0.03%	0.04%	0.05%	0.06%	0.06%	0.07%	0.08%
2103	0.03%	0.03%	0.04%	0.04%	0.05%	0.06%	0.07%
2104	0.02%	0.02%	0.03%	0.04%	0.04%	0.05%	0.06%
2105	0.02%	0.02%	0.02%	0.03%	0.04%	0.04%	0.05%
2106	0.01%	0.02%	0.02%	0.02%	0.03%	0.04%	0.04%
2107	0.01%	0.01%	0.02%	0.02%	0.02%	0.03%	0.04%
2108	0.01%	0.01%	0.01%	0.01%	0.02%	0.02%	0.03%
2109	0.00%	0.01%	0.01%	0.01%	0.01%	0.02%	0.02%
2110	0.00%	0.00%	0.01%	0.01%	0.01%	0.01%	0.02%
2111	0.00%	0.00%	0.00%	0.01%	0.01%	0.01%	0.01%
2112	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.01%
2113	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%
2114	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%

Note: (a) Estimated percent of remaining loss and expense expected to be paid in each calendar year. The estimates are based on individual case reserve files provided by NICA. The percent of remaining loss and expense is calculated based on 2015 level estimates for each open claimant and after consideration of the remaining life expectancy for each claimant. See Appendix A, Exhibit II for illustration of calculation for Birth Year 1996

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Payment Patterns After Consideration of Estimated Mortality - 2015 Level Basis (a)

Calendar Year	Birth Year 1999	Birth Year 2000	Birth Year 2001	Birth Year 2002	Birth Year 2003	Birth Year 2004	Birth Year 2005	Birth Year 2006	Birth Year 2007	Birth Year 2008
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Percent of Remaining (O/S) Loss & Expense Payments By Calendar Year										
Future Payments Based on 2015 Level - After Mortality										
2015	0.95%	0.62%	0.94%	0.79%	1.16%	1.01%	0.73%	0.94%	0.30%	0.34%
2016	3.17%	1.79%	2.41%	1.75%	2.70%	2.01%	1.51%	1.54%	1.42%	1.20%
2017	3.57%	3.20%	2.57%	2.48%	3.60%	2.81%	2.80%	2.57%	1.65%	1.41%
2018	3.42%	3.01%	2.47%	2.44%	3.45%	2.73%	2.63%	2.50%	1.95%	1.63%
2019	3.36%	2.99%	2.71%	2.64%	3.80%	3.09%	2.73%	2.74%	1.84%	1.92%
2020	3.26%	2.71%	2.35%	2.33%	3.24%	2.63%	2.40%	2.49%	1.76%	1.82%
2021	4.49%	3.24%	3.43%	2.83%	3.82%	3.18%	2.75%	2.95%	1.89%	1.74%
2022	3.59%	2.83%	2.70%	2.53%	2.98%	2.49%	2.14%	2.37%	2.13%	1.87%
2023	3.48%	2.68%	2.65%	2.47%	2.90%	2.45%	2.07%	2.32%	1.90%	2.11%
2024	3.50%	2.72%	2.94%	2.91%	3.30%	2.87%	2.27%	2.62%	1.97%	1.88%
2025	3.21%	2.39%	2.49%	2.49%	3.60%	2.31%	1.85%	2.29%	1.98%	1.94%
2026	3.27%	2.27%	2.44%	2.46%	3.48%	2.64%	1.79%	2.25%	1.97%	1.96%
2027	3.13%	2.65%	2.36%	2.37%	3.32%	2.56%	2.45%	2.18%	2.04%	1.95%
2028	3.43%	2.95%	2.91%	2.66%	3.74%	3.03%	2.73%	2.71%	2.25%	2.01%
2029	2.91%	2.41%	2.72%	2.70%	3.40%	2.78%	2.45%	2.52%	2.41%	2.22%
2030	2.78%	2.25%	2.38%	2.42%	2.98%	2.37%	2.19%	2.22%	2.47%	2.38%
2031	2.67%	2.13%	2.31%	2.35%	2.85%	2.34%	2.11%	2.16%	2.41%	2.44%
2032	2.57%	2.02%	2.26%	2.30%	2.74%	2.29%	2.27%	2.11%	2.39%	2.38%
2033	2.46%	1.90%	2.18%	2.23%	2.61%	2.21%	2.17%	2.25%	2.37%	2.36%
2034	2.47%	1.92%	2.42%	2.47%	2.84%	2.54%	2.33%	2.47%	2.50%	2.34%
2035	2.57%	1.98%	2.31%	2.41%	2.80%	2.54%	2.34%	2.45%	2.44%	2.47%
2036	2.16%	1.61%	2.07%	2.06%	2.26%	2.03%	1.97%	2.07%	2.35%	2.41%
2037	2.06%	1.52%	2.01%	2.00%	2.15%	1.97%	1.90%	2.01%	2.28%	2.32%
2038	1.98%	1.44%	1.96%	1.97%	2.06%	1.93%	1.86%	1.96%	2.20%	2.26%
2039	1.88%	2.06%	2.10%	2.06%	2.15%	2.11%	1.91%	2.07%	2.14%	2.17%
2040	1.79%	1.95%	1.83%	1.84%	1.85%	1.80%	1.73%	1.84%	2.05%	2.12%
2041	1.72%	1.88%	1.79%	1.80%	1.76%	1.75%	1.70%	1.79%	1.98%	2.02%
2042	1.85%	1.96%	1.85%	1.97%	1.94%	2.04%	1.86%	1.97%	1.91%	1.95%
2043	1.55%	1.73%	1.67%	1.68%	1.56%	1.63%	1.58%	1.67%	1.86%	1.88%
2044	1.55%	1.74%	1.86%	1.84%	1.70%	1.88%	1.72%	1.83%	1.80%	1.83%
2045	1.39%	1.59%	1.56%	1.58%	1.39%	1.52%	1.49%	1.57%	1.76%	1.78%
2046	1.32%	1.53%	1.51%	1.53%	1.31%	1.47%	1.45%	1.51%	1.71%	1.74%
2047	1.26%	1.47%	1.47%	1.48%	1.23%	1.43%	1.42%	1.47%	1.65%	1.69%
2048	1.18%	1.41%	1.41%	1.43%	1.15%	1.37%	1.36%	1.41%	1.59%	1.63%
2049	1.26%	1.46%	1.62%	1.67%	1.37%	1.78%	1.59%	1.67%	1.55%	1.57%
2050	1.05%	1.30%	1.32%	1.34%	1.01%	1.28%	1.30%	1.32%	1.51%	1.53%
2051	0.99%	1.25%	1.27%	1.28%	0.93%	1.22%	1.25%	1.26%	1.44%	1.49%
2052	0.93%	1.20%	1.22%	1.23%	0.86%	1.17%	1.21%	1.22%	1.41%	1.42%
2053	0.87%	1.16%	1.18%	1.19%	0.81%	1.13%	1.28%	1.29%	1.35%	1.39%
2054	0.85%	1.17%	1.31%	1.29%	0.85%	1.28%	1.36%	1.38%	1.31%	1.33%
2055	0.76%	1.07%	1.09%	1.14%	0.68%	1.03%	1.20%	1.19%	1.28%	1.29%
2056	0.80%	1.07%	1.11%	1.22%	0.74%	1.20%	1.31%	1.27%	1.21%	1.26%
2057	0.65%	0.99%	1.00%	1.05%	0.57%	0.94%	1.13%	1.10%	1.20%	1.19%
2058	0.61%	0.95%	0.96%	1.01%	0.52%	0.90%	1.09%	1.05%	1.14%	1.18%
2059	0.56%	0.94%	1.04%	1.04%	0.52%	0.98%	1.13%	1.09%	1.12%	1.13%
2060	0.51%	0.88%	0.87%	0.91%	0.42%	0.81%	1.02%	0.96%	1.07%	1.11%
2061	0.47%	0.85%	0.83%	0.87%	0.38%	0.77%	0.98%	0.92%	1.02%	1.06%
2062	0.43%	0.82%	0.79%	0.83%	0.34%	0.73%	0.96%	0.88%	0.98%	1.00%
2063	0.44%	0.80%	0.79%	0.87%	0.36%	0.82%	1.02%	0.91%	0.93%	0.97%
2064	0.38%	0.79%	0.82%	0.83%	0.31%	0.78%	0.97%	0.88%	0.91%	0.92%

Note: (a) Estimated percent of remaining loss and expense expected to be paid in each calendar year. The estimates are based on individual case reserve files provided by NICA. The percent of remaining loss and expense is calculated based on 2015 level estimates for each open claimant and after consideration of the remaining life expectancy for each claimant. See Appendix A, Exhibit II for illustration of calculation for Birth Year 1996.

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Payment Patterns After Consideration of Estimated Mortality - 2015 Level Basis (a)

Calendar Year	Birth Year 1999	Birth Year 2000	Birth Year 2001	Birth Year 2002	Birth Year 2003	Birth Year 2004	Birth Year 2005	Birth Year 2006	Birth Year 2007	Birth Year 2008
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Percent of Remaining (O/S) Loss & Expense Payments By Calendar Year										
Future Payments Based on 2015 Level - After Mortality										
2065	0.32%	0.72%	0.68%	0.71%	0.24%	0.61%	0.85%	0.75%	0.88%	0.90%
2066	0.29%	0.69%	0.63%	0.67%	0.20%	0.57%	0.81%	0.71%	0.83%	0.87%
2067	0.26%	0.67%	0.60%	0.63%	0.18%	0.54%	0.78%	0.67%	0.80%	0.82%
2068	0.23%	0.64%	0.56%	0.59%	0.15%	0.50%	0.75%	0.63%	0.75%	0.79%
2069	0.21%	0.63%	0.59%	0.60%	0.15%	0.53%	0.75%	0.64%	0.73%	0.74%
2070	0.20%	0.59%	0.51%	0.56%	0.13%	0.52%	0.75%	0.60%	0.69%	0.72%
2071	0.16%	0.56%	0.45%	0.49%	0.09%	0.40%	0.65%	0.52%	0.65%	0.68%
2072	0.14%	0.53%	0.42%	0.45%	0.08%	0.37%	0.61%	0.49%	0.63%	0.64%
2073	0.12%	0.50%	0.39%	0.42%	0.06%	0.34%	0.58%	0.46%	0.59%	0.62%
2074	0.11%	0.50%	0.41%	0.43%	0.06%	0.38%	0.60%	0.47%	0.56%	0.58%
2075	0.09%	0.45%	0.32%	0.36%	0.04%	0.29%	0.52%	0.39%	0.53%	0.56%
2076	0.07%	0.43%	0.29%	0.33%	0.03%	0.26%	0.48%	0.36%	0.49%	0.52%
2077	0.07%	0.40%	0.27%	0.33%	0.03%	0.28%	0.50%	0.35%	0.47%	0.49%
2078	0.05%	0.38%	0.24%	0.28%	0.02%	0.21%	0.42%	0.31%	0.44%	0.46%
2079	0.04%	0.36%	0.24%	0.27%	0.02%	0.22%	0.41%	0.30%	0.42%	0.43%
2080	0.03%	0.32%	0.19%	0.23%	0.01%	0.17%	0.36%	0.26%	0.39%	0.41%
2081	0.03%	0.30%	0.16%	0.21%	0.01%	0.15%	0.33%	0.23%	0.36%	0.38%
2082	0.02%	0.27%	0.14%	0.19%	0.01%	0.14%	0.30%	0.21%	0.33%	0.35%
2083	0.01%	0.25%	0.12%	0.17%	0.00%	0.12%	0.28%	0.19%	0.31%	0.33%
2084	0.01%	0.24%	0.12%	0.17%	0.00%	0.14%	0.29%	0.19%	0.28%	0.30%
2085	0.01%	0.20%	0.09%	0.13%	0.00%	0.09%	0.22%	0.15%	0.26%	0.28%
2086	0.01%	0.18%	0.07%	0.12%	0.00%	0.08%	0.20%	0.13%	0.24%	0.26%
2087	0.00%	0.16%	0.06%	0.10%	0.00%	0.07%	0.18%	0.12%	0.22%	0.23%
2088	0.00%	0.14%	0.05%	0.09%	0.00%	0.06%	0.15%	0.10%	0.19%	0.21%
2089	0.00%	0.13%	0.04%	0.08%	0.00%	0.06%	0.14%	0.09%	0.18%	0.19%
2090	0.00%	0.11%	0.03%	0.07%	0.00%	0.04%	0.12%	0.08%	0.16%	0.17%
2091	0.00%	0.09%	0.02%	0.06%	0.00%	0.04%	0.10%	0.07%	0.14%	0.16%
2092	0.00%	0.07%	0.02%	0.05%	0.00%	0.03%	0.08%	0.06%	0.12%	0.14%
2093	0.00%	0.06%	0.01%	0.04%	0.00%	0.02%	0.07%	0.05%	0.11%	0.12%
2094	0.00%	0.05%	0.01%	0.03%	0.00%	0.02%	0.06%	0.04%	0.09%	0.11%
2095	0.00%	0.04%	0.01%	0.03%	0.00%	0.02%	0.05%	0.03%	0.08%	0.09%
2096	0.00%	0.03%	0.00%	0.02%	0.00%	0.01%	0.04%	0.03%	0.07%	0.08%
2097	0.00%	0.02%	0.00%	0.02%	0.00%	0.01%	0.03%	0.02%	0.06%	0.07%
2098	0.00%	0.02%	0.00%	0.01%	0.00%	0.01%	0.02%	0.02%	0.05%	0.06%
2099	0.00%	0.01%	0.00%	0.01%	0.00%	0.01%	0.02%	0.01%	0.04%	0.05%
2100	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.01%	0.01%	0.03%	0.04%
2101	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.01%	0.01%	0.03%	0.03%
2102	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.02%	0.03%
2103	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%
2104	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.02%
2105	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%
2106	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%
2107	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%
2108	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2109	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2110	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2111	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2112	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2113	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2114	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Note: (a) Estimated percent of remaining loss and expense expected to be paid in each calendar year. The estimates are based on individual case reserve files provided by NICA. The percent of remaining loss and expense is calculated based on 2015 level estimates for each open claimant and after consideration of the remaining life expectancy for each claimant. See Appendix A, Exhibit II for illustration of calculation for Birth Year 1996.

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Payment Patterns After Consideration of Estimated Mortality - 2015 Level Basis (a)

Calendar Year	Birth Year 1989	Birth Year 1990	Birth Year 1991	Birth Year 1992	Birth Year 1993	Birth Year 1994	Birth Year 1995	Birth Year 1996	Birth Year 1997	Birth Year 1998
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Percent of Remaining (O/S) Loss & Expense Payments By Calendar Year										
Future Payments Based on 2015 Level - After Mortality										
2015	1.45%	1.24%	0.87%	0.83%	1.30%	0.94%	0.98%	0.68%	0.69%	0.81%
2016	4.03%	3.77%	2.66%	2.42%	3.21%	1.82%	2.43%	1.76%	1.75%	2.19%
2017	4.04%	6.33%	2.73%	2.69%	3.50%	2.06%	2.82%	3.33%	2.15%	2.55%
2018	3.74%	5.94%	3.05%	2.70%	3.21%	2.02%	2.76%	3.82%	2.10%	2.58%
2019	3.66%	5.97%	3.31%	3.11%	3.25%	2.22%	2.87%	3.89%	3.01%	2.59%
2020	3.26%	5.33%	2.93%	2.74%	3.03%	2.01%	2.67%	3.45%	2.65%	2.65%
2021	4.00%	5.48%	3.52%	3.19%	3.38%	2.55%	3.31%	3.86%	3.24%	3.12%
2022	2.98%	4.70%	2.80%	2.69%	2.79%	2.01%	2.77%	3.11%	2.53%	2.52%
2023	2.83%	4.45%	2.75%	2.58%	2.66%	2.01%	2.73%	3.24%	2.49%	2.40%
2024	2.94%	4.62%	3.04%	2.93%	2.85%	2.26%	2.93%	3.44%	2.96%	2.66%
2025	2.56%	3.91%	2.62%	2.50%	2.40%	1.96%	2.61%	2.95%	2.48%	2.59%
2026	2.46%	3.70%	2.56%	2.69%	2.37%	1.95%	2.58%	2.83%	2.44%	2.58%
2027	2.35%	3.45%	2.49%	2.56%	2.27%	1.92%	2.51%	2.70%	2.38%	2.45%
2028	2.70%	3.55%	2.71%	2.81%	2.48%	2.38%	2.78%	2.87%	2.79%	2.75%
2029	2.35%	3.24%	2.63%	2.74%	2.32%	2.08%	2.56%	2.67%	2.58%	2.44%
2030	2.11%	2.83%	2.37%	2.46%	2.04%	1.86%	2.36%	2.38%	2.23%	2.30%
2031	2.05%	2.64%	2.31%	2.34%	1.98%	1.84%	2.30%	2.28%	2.18%	2.19%
2032	1.99%	2.48%	2.26%	2.30%	1.93%	1.83%	2.26%	2.20%	2.14%	2.14%
2033	1.93%	2.29%	2.20%	2.23%	1.87%	1.80%	2.20%	2.11%	2.09%	2.08%
2034	2.08%	2.37%	2.41%	2.60%	2.08%	2.03%	2.36%	2.27%	2.41%	2.26%
2035	2.14%	2.19%	2.19%	2.42%	2.02%	2.22%	2.38%	2.15%	2.39%	2.28%
2036	1.77%	1.84%	2.03%	2.10%	1.74%	1.73%	2.05%	1.88%	1.95%	1.92%
2037	1.73%	1.70%	1.97%	2.04%	1.70%	1.71%	2.00%	1.82%	1.90%	1.87%
2038	1.69%	1.58%	1.92%	2.05%	1.66%	1.70%	1.96%	1.76%	1.86%	1.88%
2039	1.78%	1.54%	2.03%	2.15%	1.78%	1.83%	2.01%	1.83%	2.06%	1.87%
2040	1.60%	1.33%	1.81%	1.88%	1.58%	1.64%	1.85%	1.64%	1.77%	1.73%
2041	1.56%	1.23%	1.76%	1.83%	1.56%	1.63%	1.81%	1.59%	1.73%	1.69%
2042	1.76%	1.23%	1.78%	2.03%	1.72%	2.01%	1.96%	1.67%	2.00%	1.93%
2043	1.47%	1.02%	1.65%	1.72%	1.48%	1.57%	1.70%	1.48%	1.64%	1.59%
2044	1.61%	1.04%	1.78%	1.91%	1.67%	1.97%	1.82%	1.60%	1.91%	1.71%
2045	1.39%	0.85%	1.54%	1.61%	1.42%	1.71%	1.60%	1.38%	1.55%	1.51%
2046	1.35%	0.77%	1.49%	1.60%	1.39%	1.68%	1.55%	1.34%	1.51%	1.51%
2047	1.32%	0.69%	1.44%	1.50%	1.36%	1.66%	1.51%	1.30%	1.47%	1.44%
2048	1.28%	0.62%	1.39%	1.44%	1.33%	1.62%	1.45%	1.25%	1.42%	1.39%
2049	1.54%	0.63%	1.50%	1.70%	1.59%	1.93%	1.65%	1.42%	1.85%	1.63%
2050	1.20%	0.50%	1.29%	1.38%	1.27%	1.57%	1.36%	1.17%	1.34%	1.36%
2051	1.16%	0.44%	1.24%	1.28%	1.23%	1.53%	1.30%	1.13%	1.30%	1.27%
2052	1.12%	0.38%	1.19%	1.23%	1.20%	1.49%	1.26%	1.09%	1.25%	1.23%
2053	1.09%	0.34%	1.15%	1.18%	1.17%	1.47%	1.21%	1.05%	1.22%	1.20%
2054	1.18%	0.32%	1.21%	1.32%	1.30%	1.59%	1.27%	1.13%	1.41%	1.31%
2055	1.01%	0.25%	1.05%	1.07%	1.10%	1.39%	1.11%	0.97%	1.13%	1.12%
2056	1.11%	0.23%	1.04%	1.13%	1.21%	1.54%	1.17%	1.02%	1.29%	1.26%
2057	0.93%	0.18%	0.96%	0.96%	1.04%	1.32%	1.01%	0.90%	1.05%	1.05%
2058	0.89%	0.15%	0.91%	0.94%	1.00%	1.28%	0.96%	0.86%	1.01%	1.04%
2059	0.93%	0.14%	0.92%	0.95%	1.07%	1.35%	0.97%	0.89%	1.13%	1.03%
2060	0.81%	0.11%	0.82%	0.81%	0.93%	1.20%	0.87%	0.78%	0.92%	0.94%
2061	0.77%	0.09%	0.78%	0.76%	0.90%	1.16%	0.82%	0.75%	0.88%	0.90%
2062	0.74%	0.07%	0.74%	0.74%	0.86%	1.13%	0.77%	0.71%	0.85%	0.90%
2063	0.79%	0.06%	0.72%	0.74%	0.93%	1.24%	0.80%	0.73%	0.94%	0.95%
2064	0.74%	0.05%	0.71%	0.71%	0.90%	1.16%	0.74%	0.70%	0.93%	0.87%

Note: (a) Estimated percent of remaining loss and expense expected to be paid in each calendar year. The estimates are based on individual case reserve files provided by NICA. The percent of remaining loss and expense is calculated based on 2015 level estimates for each open claimant and after consideration of the remaining life expectancy for each claimant. See Appendix A, Exhibit II for illustration of calculation for Birth Year 1996.

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Payment Patterns After Consideration of Estimated Mortality - 2015 Level Basis (a)

Calendar Year	Birth Year 1989	Birth Year 1990	Birth Year 1991	Birth Year 1992	Birth Year 1993	Birth Year 1994	Birth Year 1995	Birth Year 1996	Birth Year 1997	Birth Year 1998
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Percent of Remaining (O/S) Loss & Expense Payments By Calendar Year										
Future Payments Based on 2015 Level - After Mortality										
2065	0.62%	0.03%	0.62%	0.58%	0.75%	1.01%	0.64%	0.60%	0.73%	0.76%
2066	0.58%	0.03%	0.58%	0.56%	0.72%	0.96%	0.59%	0.56%	0.68%	0.75%
2067	0.54%	0.02%	0.55%	0.49%	0.68%	0.92%	0.55%	0.52%	0.65%	0.68%
2068	0.50%	0.01%	0.51%	0.45%	0.64%	0.88%	0.51%	0.49%	0.61%	0.65%
2069	0.50%	0.01%	0.49%	0.45%	0.66%	0.89%	0.49%	0.48%	0.68%	0.64%
2070	0.48%	0.01%	0.45%	0.43%	0.63%	0.91%	0.47%	0.46%	0.62%	0.68%
2071	0.39%	0.00%	0.41%	0.34%	0.53%	0.75%	0.39%	0.38%	0.50%	0.55%
2072	0.35%	0.00%	0.38%	0.31%	0.49%	0.70%	0.35%	0.35%	0.46%	0.51%
2073	0.31%	0.00%	0.35%	0.28%	0.45%	0.66%	0.32%	0.32%	0.43%	0.48%
2074	0.31%	0.00%	0.33%	0.29%	0.48%	0.68%	0.31%	0.31%	0.49%	0.50%
2075	0.25%	0.00%	0.29%	0.22%	0.38%	0.57%	0.25%	0.26%	0.36%	0.41%
2076	0.22%	0.00%	0.26%	0.20%	0.35%	0.53%	0.22%	0.23%	0.33%	0.38%
2077	0.21%	0.00%	0.24%	0.19%	0.35%	0.57%	0.21%	0.22%	0.35%	0.40%
2078	0.16%	0.00%	0.21%	0.16%	0.28%	0.44%	0.17%	0.17%	0.27%	0.33%
2079	0.14%	0.00%	0.19%	0.14%	0.27%	0.43%	0.15%	0.16%	0.30%	0.30%
2080	0.11%	0.00%	0.16%	0.11%	0.22%	0.37%	0.12%	0.13%	0.22%	0.26%
2081	0.09%	0.00%	0.14%	0.10%	0.19%	0.33%	0.10%	0.11%	0.20%	0.23%
2082	0.07%	0.00%	0.12%	0.09%	0.17%	0.29%	0.09%	0.09%	0.17%	0.21%
2083	0.06%	0.00%	0.11%	0.07%	0.14%	0.26%	0.07%	0.07%	0.15%	0.18%
2084	0.05%	0.00%	0.09%	0.07%	0.15%	0.29%	0.06%	0.07%	0.18%	0.19%
2085	0.03%	0.00%	0.07%	0.05%	0.10%	0.19%	0.04%	0.05%	0.11%	0.13%
2086	0.02%	0.00%	0.06%	0.04%	0.08%	0.17%	0.03%	0.04%	0.10%	0.12%
2087	0.02%	0.00%	0.05%	0.03%	0.07%	0.14%	0.03%	0.03%	0.08%	0.09%
2088	0.02%	0.00%	0.04%	0.03%	0.05%	0.12%	0.02%	0.02%	0.07%	0.08%
2089	0.00%	0.00%	0.03%	0.02%	0.04%	0.10%	0.01%	0.02%	0.07%	0.07%
2090	0.00%	0.00%	0.04%	0.02%	0.03%	0.08%	0.01%	0.01%	0.05%	0.05%
2091	0.00%	0.00%	0.00%	0.01%	0.03%	0.08%	0.01%	0.01%	0.04%	0.04%
2092	0.00%	0.00%	0.00%	0.00%	0.03%	0.05%	0.00%	0.01%	0.03%	0.03%
2093	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.00%	0.00%	0.02%	0.02%
2094	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%
2095	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%
2096	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%
2097	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%
2098	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2099	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2100	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2101	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2102	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2103	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2104	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2105	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2106	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2107	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2108	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2109	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2110	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2111	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2112	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2113	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2114	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Note: (a) Estimated percent of remaining loss and expense expected to be paid in each calendar year. The estimates are based on individual case reserve files provided by NICA. The percent of remaining loss and expense is calculated based on 2015 level estimates for each open claimant and after consideration of the remaining life expectancy for each claimant. See Appendix A, Exhibit II for illustration of calculation for Birth Year 1996

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Sample Calculation of Payment Pattern - Birth Year 1996 - Estimated Remaining Payment (Reserves)

Estimated Loss & Expense Payments - 2015 Level - After Consideration of Mortality

Claim Number							Annual	Quarter	
Date of Birth							Basis	Basis	
Life Expectancy @ 12/31/14	38.16	38.16	9.45	9.45	9.84	28.64	Percent	Percent	
Sex	M	M	M	M	F	F	of Total	of Total	
	(2)	(3)	(4)	(5)	(6)	(7)	By Year	By Year	
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Attained Age	Incremental Payments By Claim By Year - 2015 Level - After Mortality (a)								
19	104,641	182,039	53,035	42,023	108,602	102,166	592,506	2.66%	0.68%
20	93,777	150,788	48,729	13,241	74,548	3,948	385,030	1.73%	1.76%
21	119,380	151,550	177,560	118,541	103,099	56,545	726,674	3.26%	3.33%
22	118,115	149,464	161,300	163,288	105,490	135,709	833,367	3.74%	3.82%
23	116,839	166,832	147,390	149,206	113,210	155,709	849,186	3.81%	3.89%
24	115,553	146,691	135,477	136,394	88,897	130,780	753,792	3.38%	3.45%
25	114,258	179,854	142,892	144,401	101,938	160,760	844,103	3.79%	3.86%
26	112,954	142,934	111,269	112,641	73,918	124,990	678,706	3.05%	3.11%
27	177,348	136,012	101,726	102,415	67,571	122,746	707,817	3.18%	3.24%
28	175,246	160,837	95,421	94,535	78,322	146,213	750,574	3.37%	3.44%
29	173,123	132,330	82,563	83,580	55,576	117,027	644,199	2.89%	2.95%
30	170,979	131,128	74,973	75,480	50,508	114,776	617,843	2.77%	2.83%
31	168,811	129,034	66,871	67,695	45,493	111,752	589,656	2.65%	2.70%
32	166,620	159,738	69,972	70,711	51,633	109,125	627,799	2.82%	2.87%
33	164,407	142,903	54,003	54,369	43,314	125,037	584,033	2.62%	2.67%
34	162,172	123,959	47,775	48,363	33,127	103,893	519,289	2.33%	2.38%
35	159,914	122,233	42,467	42,990	29,658	101,289	498,552	2.24%	2.28%
36	157,634	120,893	37,923	38,179	26,572	99,030	480,231	2.15%	2.20%
37	155,329	118,728	33,241	33,651	23,581	96,106	460,636	2.07%	2.11%
38	153,000	140,421	30,552	30,268	26,778	114,268	495,286	2.22%	2.27%
39	150,648	144,810	30,165	30,340	23,387	91,266	470,616	2.11%	2.15%
40	148,272	113,334	22,441	22,717	16,351	88,394	411,509	1.85%	1.88%
41	145,870	111,498	19,540	19,780	14,378	85,841	396,907	1.78%	1.82%
42	143,441	110,009	17,073	17,189	12,640	83,581	383,933	1.72%	1.76%
43	140,983	122,182	14,625	14,806	12,865	94,538	399,999	1.79%	1.83%
44	138,494	105,860	12,564	12,719	9,557	78,234	357,429	1.60%	1.64%
45	135,971	104,280	10,821	10,894	8,300	75,974	346,239	1.55%	1.59%
46	133,413	127,902	10,652	10,764	8,969	73,207	364,909	1.64%	1.67%
47	130,818	99,993	7,709	7,804	6,110	70,708	323,141	1.45%	1.48%
48	128,183	117,972	6,804	6,706	6,682	83,579	349,925	1.57%	1.60%
49	125,505	95,932	5,391	5,457	4,419	65,737	302,442	1.36%	1.38%
50	122,783	93,851	4,457	4,512	3,725	63,267	292,596	1.31%	1.34%
51	120,014	92,041	3,683	3,708	3,131	61,015	283,592	1.27%	1.30%
52	117,196	89,581	2,970	3,007	2,595	58,360	273,710	1.23%	1.25%
53	114,330	121,301	2,790	2,820	3,062	65,468	309,772	1.39%	1.42%
54	111,416	85,447	1,919	1,932	1,762	53,694	256,170	1.15%	1.17%
55	108,451	82,896	1,500	1,518	1,428	51,115	246,908	1.11%	1.13%
56	105,436	80,592	1,167	1,181	1,150	48,739	238,266	1.07%	1.09%
57	102,370	78,510	903	909	921	46,543	230,156	1.03%	1.05%
58	99,253	91,093	708	702	928	53,824	246,507	1.11%	1.13%
59	96,088	73,447	506	512	567	41,748	212,868	0.96%	0.97%
60	92,876	89,277	436	438	552	39,605	223,184	1.00%	1.02%
61	89,618	68,501	267	270	333	37,223	196,211	0.88%	0.90%
62	86,313	65,975	188	191	251	35,008	187,926	0.84%	0.86%
63	82,963	72,111	131	132	218	38,543	194,098	0.87%	0.89%
64	79,568	60,819	88	89	135	30,694	171,392	0.77%	0.78%
65	76,130	58,191	57	58	97	28,603	163,136	0.73%	0.75%
66	72,653	55,719	37	37	68	26,650	155,164	0.70%	0.71%
67	69,144	66,287	26	26	59	24,567	160,110	0.72%	0.73%
68	65,613	60,219	14	14	40	27,651	153,551	0.69%	0.70%
Subtotals:	6,213,916	5,627,995	1,894,769	1,803,203	1,446,514	3,955,248	20,941,644	93.96%	93.83%

Note: (a) Product of estimated payments (2015 level) shown on Appendix A, Exhibit II, Sheets 3a and 3b and survival probabilities shown on Appendix A, Exhibit II, Sheets 2a and 2b.

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Sample Calculation of Payment Pattern - Birth Year 1996 - Estimated Remaining Payment (Reserves)

Estimated Loss & Expense Payments - 2015 Level - After Consideration of Mortality

Claim Number							Percent	Quarter	
Date of Birth							of Total	Basis	
Life Expectancy @ 12/31/14	38.16	38.16	9.45	9.45	9.84	28.64	By Year	Percent	
Sex	M	M	M	M	F	F	Totals	of Total	
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
								(10)	
Attained Age	Incremental Payments By Claim By Year - 2015 Level - After Mortality (a)								
69	62,073	47,606	8	8	20	20,830	130,545	0.59%	0.60%
70	58,534	44,741	4	4	13	18,952	122,249	0.55%	0.56%
71	55,002	42,042	2	2	8	17,214	114,270	0.51%	0.52%
72	51,484	39,484	1	1	5	15,600	106,575	0.48%	0.49%
73	47,987	41,587	0	0	3	16,337	105,915	0.48%	0.48%
74	44,519	42,680	0	0	2	12,444	99,645	0.45%	0.46%
75	41,092	31,514	0	0	1	11,053	83,660	0.38%	0.38%
76	37,719	28,831	0	0	0	9,671	76,222	0.34%	0.35%
77	34,416	26,306	0	0	0	8,414	69,137	0.31%	0.32%
78	31,200	28,714	0	0	0	8,880	68,794	0.31%	0.31%
79	28,087	21,469	0	0	0	6,175	55,732	0.25%	0.26%
80	25,095	19,182	0	0	0	5,198	49,474	0.22%	0.23%
81	22,238	21,376	0	0	0	4,330	47,944	0.22%	0.22%
82	19,530	14,928	0	0	0	3,528	37,985	0.17%	0.17%
83	16,984	14,719	-	-	0	3,318	35,021	0.16%	0.16%
84	14,614	11,208	-	-	0	2,240	28,063	0.13%	0.13%
85	12,430	9,501	-	-	0	1,721	23,651	0.11%	0.11%
86	10,439	7,979	-	-	-	1,293	19,711	0.09%	0.09%
87	8,647	6,631	-	-	-	948	16,226	0.07%	0.07%
88	7,055	7,846	-	-	-	817	15,718	0.07%	0.07%
89	5,662	4,328	-	-	-	457	10,447	0.05%	0.05%
90	4,464	3,424	-	-	-	300	8,188	0.04%	0.04%
91	3,451	2,638	-	-	-	187	6,276	0.03%	0.03%
92	2,612	1,996	-	-	-	111	4,719	0.02%	0.02%
93	1,931	1,678	-	-	-	73	3,682	0.02%	0.02%
94	1,392	1,064	-	-	-	32	2,488	0.01%	0.01%
95	976	935	-	-	-	15	1,927	0.01%	0.01%
96	664	509	-	-	-	7	1,180	0.01%	0.01%
97	438	335	-	-	-	3	776	0.00%	0.00%
98	279	256	-	-	-	1	537	0.00%	0.00%
99	172	132	-	-	-	0	303	0.00%	0.00%
100	-	-	-	-	-	0	0	0.00%	0.00%
Subtotals:	651,184	525,639	16	16	53	170,150	1,347,059	6.04%	6.17%
Totals All:	6,865,100	6,153,634	1,894,784	1,803,219	1,446,566	4,125,398	22,288,702	100.00%	100.00%

Note: (a) Product of estimated payments (2015 level) shown on Appendix A, Exhibit II, Sheets 3a and 3b and survival probabilities shown on Appendix A, Exhibit II, Sheets 2a and 2b.

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Sample Calculation of Payment Pattern - Birth Year 1996

Probability of Survival - Assuming Attained Age 18

Claim Number

Date of Birth

Life Expectancy @ 12/31/14

Sex

38.16	38.16	9.45	9.45	9.84	28.64
M	M	M	M	F	F
(2)	(3)	(4)	(5)	(6)	(7)

Attained Age

19	0.99003	0.99003	0.92042	0.92042	0.92236	0.98142
20	0.97996	0.97996	0.84567	0.84567	0.84960	0.96289
21	0.96978	0.96978	0.77560	0.77560	0.78152	0.94442
22	0.95951	0.95951	0.71001	0.71000	0.71785	0.92601
23	0.94914	0.94914	0.64877	0.64877	0.65838	0.90765
24	0.93869	0.93869	0.59178	0.59178	0.60289	0.88934
25	0.92817	0.92817	0.53885	0.53885	0.55116	0.87108
26	0.91758	0.91758	0.48978	0.48978	0.50301	0.85287
27	0.90692	0.90692	0.44435	0.44435	0.45826	0.83471
28	0.89617	0.89617	0.40231	0.40231	0.41671	0.81660
29	0.88531	0.88531	0.36342	0.36342	0.37819	0.79853
30	0.87435	0.87435	0.32749	0.32749	0.34254	0.78052
31	0.86326	0.86326	0.29435	0.29435	0.30958	0.76254
32	0.85206	0.85206	0.26387	0.26386	0.27917	0.74462
33	0.84074	0.84074	0.23589	0.23589	0.25116	0.72674
34	0.82931	0.82931	0.21029	0.21029	0.22543	0.70892
35	0.81777	0.81777	0.18693	0.18693	0.20182	0.69115
36	0.80610	0.80610	0.16565	0.16565	0.18021	0.67344
37	0.79432	0.79432	0.14632	0.14632	0.16047	0.65578
38	0.78241	0.78241	0.12881	0.12881	0.14247	0.63818
39	0.77038	0.77038	0.11300	0.11300	0.12611	0.62064
40	0.75823	0.75823	0.09878	0.09878	0.11127	0.60316
41	0.74595	0.74595	0.08601	0.08601	0.09784	0.58574
42	0.73353	0.73353	0.07458	0.07458	0.08572	0.56838
43	0.72096	0.72096	0.06438	0.06438	0.07482	0.55107
44	0.70823	0.70823	0.05531	0.05530	0.06504	0.53383
45	0.69533	0.69533	0.04727	0.04726	0.05629	0.51665
46	0.68225	0.68225	0.04017	0.04017	0.04850	0.49953
47	0.66898	0.66898	0.03393	0.03393	0.04158	0.48248
48	0.65550	0.65550	0.02848	0.02848	0.03546	0.46548
49	0.64181	0.64181	0.02373	0.02373	0.03007	0.44856
50	0.62788	0.62788	0.01962	0.01962	0.02535	0.43170
51	0.61372	0.61372	0.01609	0.01609	0.02123	0.41492
52	0.59932	0.59932	0.01307	0.01307	0.01766	0.39822
53	0.58466	0.58466	0.01052	0.01052	0.01459	0.38162
54	0.56975	0.56975	0.00838	0.00838	0.01195	0.36514
55	0.55460	0.55460	0.00660	0.00660	0.00972	0.34878
56	0.53918	0.53918	0.00514	0.00514	0.00783	0.33257
57	0.52350	0.52350	0.00394	0.00394	0.00625	0.31651
58	0.50756	0.50756	0.00299	0.00299	0.00494	0.30060
59	0.49137	0.49137	0.00223	0.00223	0.00386	0.28487
60	0.47495	0.47495	0.00163	0.00163	0.00298	0.26933
61	0.45828	0.45828	0.00118	0.00118	0.00227	0.25399
62	0.44139	0.44139	0.00083	0.00083	0.00171	0.23888
63	0.42426	0.42425	0.00057	0.00057	0.00126	0.22402
64	0.40689	0.40689	0.00039	0.00039	0.00092	0.20944
65	0.38931	0.38931	0.00025	0.00025	0.00066	0.19517
66	0.37153	0.37153	0.00016	0.00016	0.00046	0.18123
67	0.35359	0.35359	0.00010	0.00010	0.00032	0.16764
68	0.33553	0.33553	0.00006	0.00006	0.00021	0.15443

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Sample Calculation of Payment Pattern - Birth Year 1996

Estimated Loss & Expense Payments - 2015 Level - Before Consideration of Mortality

Claim Number							Percent	
Date of Birth							of Total	
Life Expectancy @ 12/31/14	38.16	38.16	9.45	9.45	9.84	28.64	By Year	
Sex	M	M	M	M	F	F	Totals	
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Attained Age	Incremental Payments By Claim By Year - 2015 Level - Before Mortality - @ 12/31/14							
19	105,695	183,872	57,621	45,657	117,744	104,100	614,689	0.67%
20	95,695	153,872	57,621	15,657	87,744	4,100	414,689	0.45%
21	123,100	156,272	228,932	152,838	131,921	59,872	852,935	0.93%
22	123,100	155,772	227,182	229,982	146,952	146,552	1,029,540	1.13%
23	123,100	175,772	227,182	229,982	171,952	171,552	1,099,540	1.20%
24	123,100	156,272	228,932	230,482	147,452	147,052	1,033,290	1.13%
25	123,100	193,772	265,182	267,982	184,952	184,552	1,219,540	1.33%
26	123,100	155,772	227,182	229,982	146,952	146,552	1,029,540	1.13%
27	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
28	195,550	179,472	237,182	234,982	187,952	179,052	1,214,190	1.33%
29	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
30	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
31	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
32	195,550	187,472	265,182	267,982	184,952	146,552	1,247,690	1.36%
33	195,550	169,972	228,932	230,482	172,452	172,052	1,169,440	1.28%
34	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
35	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
36	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
37	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
38	195,550	179,472	237,182	234,982	187,952	179,052	1,214,190	1.33%
39	195,550	187,972	266,932	268,482	185,452	147,052	1,251,440	1.37%
40	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
41	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
42	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
43	195,550	169,472	227,182	229,982	171,952	171,552	1,165,690	1.28%
44	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
45	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
46	195,550	187,472	265,182	267,982	184,952	146,552	1,247,690	1.36%
47	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
48	195,550	179,972	238,932	235,482	188,452	179,552	1,217,940	1.33%
49	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
50	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
51	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
52	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
53	195,550	207,472	265,182	267,982	209,952	171,552	1,317,690	1.44%
54	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
55	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
56	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
57	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
58	195,550	179,472	237,182	234,982	187,952	179,052	1,214,190	1.33%
59	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
60	195,550	187,972	266,932	268,482	185,452	147,052	1,251,440	1.37%
61	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
62	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
63	195,550	169,972	228,932	230,482	172,452	172,052	1,169,440	1.28%
64	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
65	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
66	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
67	195,550	187,472	265,182	267,982	184,952	146,552	1,247,690	1.36%
68	195,550	179,472	237,182	234,982	187,952	179,052	1,214,190	1.33%
Subtotals:	9,153,090	8,074,200	11,363,978	11,321,806	7,847,653	7,389,016	55,149,743	60.32%

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Sample Calculation of Payment Pattern - Birth Year 1996

Estimated Loss & Expense Payments - 2015 Level - Before Consideration of Mortality

Claim Number								
Date of Birth								
Life Expectancy @ 12/31/14	38.16	38.16	9.45	9.45	9.84	28.64	Totals	Percent of Total By Year
Sex	M	M	M	M	F	F		
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Attained Age	Incremental Payments By Claim By Year - 2015 Level - Before Mortality - @ 12/31/14							
69	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
70	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
71	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
72	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
73	195,550	169,472	227,182	229,982	171,952	171,552	1,165,690	1.28%
74	195,550	187,472	265,182	267,982	184,952	146,552	1,247,690	1.36%
75	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
76	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
77	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
78	195,550	179,972	238,932	235,482	188,452	179,552	1,217,940	1.33%
79	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
80	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
81	195,550	187,972	266,932	268,482	185,452	147,052	1,251,440	1.37%
82	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
83	195,550	169,472	227,182	229,982	171,952	171,552	1,165,690	1.28%
84	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
85	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
86	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
87	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
88	195,550	217,472	275,182	272,982	225,952	179,052	1,366,190	1.49%
89	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
90	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
91	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
92	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
93	195,550	169,972	228,932	230,482	172,452	172,052	1,169,440	1.28%
94	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
95	195,550	187,472	265,182	267,982	184,952	146,552	1,247,690	1.36%
96	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
97	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
98	195,550	179,472	237,182	234,982	187,952	179,052	1,214,190	1.33%
99	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
100	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
Subtotals:	6,257,600	5,090,604	7,471,074	7,531,924	5,057,964	4,867,664	36,276,830	39.68%
Totals All:	15,410,690	13,164,804	18,835,052	18,853,730	12,905,617	12,256,680	91,426,573	100.00%

Expense Group	Accident Year 1/1 - 12/31 2008	Accident Year 1/1 - 12/31 2009	Accident Year 1/1 - 12/31 2010	Accident Year 1/1 - 12/31 2011	Accident Year 1/1 - 12/31 2012	Accident Year 1/1 - 12/31 2013	Accident Year 1/1 - 12/31 2014	Estimated Accident Year 1/1 - 12/31 2015
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Incremental Payments By Major Expense Groups								
Legal Expense	1,117,819	1,251,650	N/A	1,348,962	1,472,264	1,046,543	1,232,427	1,232,427
Parental Award	1,621,648	1,521,430	N/A	1,772,862	854,442	1,254,414	1,404,094	1,404,094
Medical Expense	502,243	584,938	N/A	795,785	792,882	845,548	967,563	967,563
Nursing Care - By Parents & Family Care	2,280,726	3,586,973	N/A	5,533,089	5,409,777	6,505,561	7,530,367	7,530,367
Nursing Care - By Others	2,022,477	2,072,130	N/A	2,555,000	3,010,739	2,668,850	2,444,120	2,444,120
Custodial	29,076	18,070	N/A	19,113	98,021	73,571	172,325	172,325
Other	1,338,828	1,317,625	N/A	2,305,512	1,339,156	1,717,202	1,761,129	1,761,129
Totals:	8,912,818	10,352,817		14,330,324	12,977,280	14,111,688	15,512,025	15,512,025
Case Outstanding By Major Expense Groups								
Legal Expense	739,159	1,016,335	1,659,638	2,385,144	836,323	660,811	228,321	228,321
Parental Award	311,440	371,029	589,640	605,992	353,242	603,806	515,023	515,023
Medical Expense	28,168,684	31,284,580	45,291,470	53,134,220	51,818,777	52,678,076	54,293,469	54,293,469
Nursing Care - By Parents & Family Care	51,105,085	61,522,465	82,024,515	85,104,653	130,484,827	122,444,207	138,840,113	138,840,113
Nursing Care - By Others	229,063,637	247,156,314	283,976,757	319,886,113	285,088,770	292,576,532	284,914,056	284,914,056
Custodial	64,170,720	55,975,200	56,034,080	60,833,849	118,024,732	117,392,957	132,525,811	132,525,811
Other	52,596,208	58,056,740	68,822,838	77,191,310	75,879,069	76,658,051	78,245,243	78,245,243
Totals:	426,154,933	455,382,663	538,398,938	599,141,281	662,485,739	663,014,440	689,562,035	689,562,035
Percentage by Expense Group - Based on Incremental Payments								
Legal Expense	12.54%	12.09%	10.75%	9.41%	11.34%	7.42%	7.94%	7.94%
Parental Award	18.19%	14.70%	13.53%	12.37%	6.58%	8.89%	9.05%	9.05%
Medical Expense	5.64%	5.65%	5.60%	5.55%	6.11%	5.99%	6.24%	6.24%
Nursing Care - By Parents & Family Care	25.59%	34.65%	36.63%	38.61%	41.69%	46.10%	48.55%	48.55%
Nursing Care - By Others	22.69%	20.02%	18.92%	17.83%	23.20%	18.91%	15.76%	15.76%
Custodial	0.33%	0.17%	0.15%	0.13%	0.76%	0.52%	1.11%	1.11%
Other	15.02%	12.73%	14.41%	16.09%	10.32%	12.17%	11.35%	11.35%
Percentage by Expense Group - Based on Case Outstanding								
Legal Expense	0.17%	0.22%	0.31%	0.40%	0.13%	0.10%	0.03%	0.03%
Parental Award	0.07%	0.08%	0.11%	0.10%	0.05%	0.09%	0.07%	0.07%
Medical Expense	6.61%	6.87%	8.41%	8.87%	7.82%	7.95%	7.87%	7.87%
Nursing Care - By Parents & Family Care	11.99%	13.51%	15.23%	14.20%	19.70%	18.47%	20.13%	20.13%
Nursing Care - By Others	53.75%	54.27%	52.74%	53.39%	43.03%	44.13%	41.32%	41.32%
Custodial	15.06%	12.29%	10.41%	10.15%	17.82%	17.71%	19.22%	19.22%
Other	12.34%	12.75%	12.78%	12.88%	11.45%	11.56%	11.35%	11.35%
Estimated Inflation By Component - Paid Basis								
Legal Expense (a)	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%
Parental Award (b)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Medical Expense (c)	2.65%	3.37%	3.28%	3.49%	3.21%	2.01%	2.96%	0.00%
Nursing Care - By Parents & Family Care (d)	27.32%	21.46%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nursing Care - By Others (e)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Custodial (f)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other (g)	0.09%	2.72%	1.50%	2.96%	1.74%	1.50%	0.76%	0.00%
Estimated Inflation By Component - Outstanding Basis								
Legal Expense (a)	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%
Parental Award (b)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Medical Expense (h)	1.59%	2.02%	1.97%	2.09%	1.93%	1.21%	1.77%	0.00%
Nursing Care - By Parents & Family Care (d)	54.64%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nursing Care - By Others (e)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Custodial (f)	0.00%	0.00%	0.00%	0.00%	95.00%	3.00%	0.00%	0.00%
Other (h)	0.05%	1.63%	0.90%	1.78%	1.04%	0.90%	0.45%	0.00%
Combined (i)								
Estimated Inflation - Paid Basis	6.50%	7.62%	0.78%	1.00%	0.78%	0.57%	0.55%	0.29%
Estimated Inflation - O/S Basis	4.55%	0.35%	0.29%	0.42%	9.83%	0.72%	0.19%	0.00%

Note: See Appendix B, Exhibit I, Sheet 4 for footnotes.

Expense Group	Accident Year 1/1 - 12/31 1999	Accident Year 1/1 - 12/31 2000	Accident Year 1/1 - 12/31 2001	Accident Year 1/1 - 12/31 2002	Accident Year 1/1 - 12/31 2003	Accident Year 1/1 - 12/31 2004	Accident Year 1/1 - 12/31 2005	Accident Year 1/1 - 12/31 2006	Accident Year 1/1 - 12/31 2007
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Incremental Payments By Major Expense Groups									
Legal Expense	489,006	547,451	789,578	768,406	699,574	753,238	761,521	768,799	911,182
Parental Award	1,556,838	1,684,863	1,569,503	1,380,762	1,448,569	1,266,247	987,149	1,088,568	1,483,153
Medical Expense	335,203	324,050	361,786	316,867	379,945	477,673	486,436	414,019	438,949
Nursing Care - By Parents & Family Care	84,323	77,850	107,770	265,098	500,284	664,698	959,815	1,287,167	1,455,477
Nursing Care - By Others	1,123,079	1,661,676	1,774,150	1,570,635	1,664,923	1,767,678	2,126,820	2,368,333	2,187,588
Custodial	103,378	47,053	14,388	7,179	13,490	29,407	19,776	20,370	38,594
Other	357,161	406,846	640,781	809,365	834,009	1,296,472	1,401,403	1,083,585	1,177,848
Totals:	4,048,988	4,749,789	5,257,955	5,118,312	5,540,794	6,255,412	6,742,920	7,030,842	7,692,791

Case Outstanding By Major Expense Groups									
Legal Expense									
Parental Award									
Medical Expense									
Nursing Care - By Parents & Family Care									
Nursing Care - By Others									
Custodial									
Other									
Totals:									

Percentage by Expense Group - Based on Incremental Payments									
Legal Expense	12.08%	11.53%	15.02%	15.01%	12.63%	12.04%	11.29%	10.93%	11.84%
Parental Award	38.45%	35.47%	29.85%	26.98%	26.14%	20.24%	14.64%	15.48%	19.28%
Medical Expense	8.28%	6.82%	6.88%	6.19%	6.86%	7.64%	7.21%	5.89%	5.71%
Nursing Care - By Parents & Family Care	2.08%	1.64%	2.05%	5.18%	9.03%	10.63%	14.23%	18.31%	18.92%
Nursing Care - By Others	27.74%	34.98%	33.74%	30.69%	30.05%	28.26%	31.54%	33.68%	28.44%
Custodial	2.55%	0.99%	0.27%	0.14%	0.24%	0.47%	0.29%	0.29%	0.50%
Other	8.82%	8.57%	12.19%	15.81%	15.05%	20.73%	20.78%	15.41%	15.31%

Percentage by Expense Group - Based on Case Outstanding									
Legal Expense	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%
Parental Award	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%
Medical Expense	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%
Nursing Care - By Parents & Family Care	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%
Nursing Care - By Others	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%
Custodial	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%
Other	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%

Estimated Inflation By Component - Paid Basis									
Legal Expense (a)	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%
Parental Award (b)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Medical Expense (c)	3.67%	4.17%	4.72%	5.05%	3.71%	4.24%	4.29%	3.56%	5.16%
Nursing Care - By Parents & Family Care (d)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nursing Care - By Others (e)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Custodial (f)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other (g)	2.68%	3.39%	1.55%	2.38%	1.88%	3.26%	3.42%	2.54%	4.08%

Estimated Inflation By Component - Outstanding Basis									
Legal Expense (a)	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%
Parental Award (b)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Medical Expense (h)	2.20%	2.50%	2.83%	3.03%	2.22%	2.54%	2.57%	2.14%	3.10%
Nursing Care - By Parents & Family Care (d)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nursing Care - By Others (e)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Custodial (f)	0.00%	0.00%	0.00%	0.00%	0.00%	40.00%	3.00%	40.00%	0.00%
Other (h)	1.61%	2.03%	0.93%	1.43%	1.13%	1.95%	2.05%	1.52%	2.45%
Combined (i)									
Estimated Inflation - Paid Basis	0.97%	0.98%	1.05%	1.22%	0.99%	1.42%	1.41%	0.99%	1.32%
Estimated Inflation - O/S Basis	0.35%	0.42%	0.30%	0.38%	0.29%	4.94%	0.87%	4.86%	0.50%

Note: See Appendix B, Exhibit I, Sheet 4 for footnotes.

Expense Group	Accident Year 1/1 - 12/31 1990	Accident Year 1/1 - 12/31 1991	Accident Year 1/1 - 12/31 1992	Accident Year 1/1 - 12/31 1993	Accident Year 1/1 - 12/31 1994	Accident Year 1/1 - 12/31 1995	Accident Year 1/1 - 12/31 1996	Accident Year 1/1 - 12/31 1997	Accident Year 1/1 - 12/31 1998
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Incremental Payments By Major Expense Groups									
Legal Expense	N/A	192,899	361,181	423,066	495,111	611,088	566,488	466,635	535,583
Parental Award	N/A	574,493	682,393	568,464	1,034,652	1,775,690	1,305,192	1,065,584	1,452,768
Medical Expense	N/A	111,200	100,481	114,259	120,146	140,970	170,987	187,374	326,563
Nursing Care - By Parents & Family Care	N/A	125,469	104,966	46,536	18,312	42,905	60,030	39,920	87,805
Nursing Care - By Others	N/A	47,350	80,085	109,144	135,969	265,078	505,495	769,201	974,683
Custodial	N/A	19,122	77,831	107,096	93,591	93,012	100,527	121,690	136,171
Other	N/A	43,241	73,598	73,204	69,438	118,678	179,756	257,990	317,394
Totals:		1,113,775	1,480,534	1,441,768	1,967,220	3,047,422	2,888,475	2,908,394	3,830,965

Case Outstanding By Major Expense Groups									
Legal Expense									
Parental Award									
Medical Expense									
Nursing Care - By Parents & Family Care									
Nursing Care - By Others									
Custodial									
Other									
Totals:									

Percentage by Expense Group - Based on Incremental Payments									
Legal Expense	17.32%	17.32%	24.40%	29.34%	25.17%	20.05%	19.61%	16.04%	13.98%
Parental Award	51.58%	51.58%	46.09%	39.43%	52.59%	58.27%	45.19%	36.64%	37.92%
Medical Expense	9.98%	9.98%	6.79%	7.92%	6.11%	4.63%	5.92%	6.44%	8.52%
Nursing Care - By Parents & Family Care	11.27%	11.27%	7.09%	3.23%	0.93%	1.41%	2.08%	1.37%	2.29%
Nursing Care - By Others	4.25%	4.25%	5.41%	7.57%	6.91%	8.70%	17.50%	26.45%	25.44%
Custodial	1.72%	1.72%	5.26%	7.43%	4.76%	3.05%	3.48%	4.18%	3.55%
Other	3.88%	3.88%	4.97%	5.08%	3.53%	3.89%	6.22%	8.87%	8.28%

Percentage by Expense Group - Based on Case Outstanding									
Legal Expense	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%
Parental Award	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%
Medical Expense	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%
Nursing Care - By Parents & Family Care	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%
Nursing Care - By Others	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%
Custodial	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%
Other	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%

Estimated Inflation By Component - Paid Basis									
Legal Expense (a)	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%
Parental Award (b)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Medical Expense (c)	9.59%	7.92%	6.63%	5.39%	4.92%	3.95%	3.04%	2.82%	3.42%
Nursing Care - By Parents & Family Care (d)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nursing Care - By Others (e)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Custodial (f)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other (g)	6.11%	3.06%	2.90%	2.75%	2.67%	2.54%	3.32%	1.70%	1.61%

Estimated Inflation By Component - Outstanding Basis									
Legal Expense (a)	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%
Parental Award (b)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Medical Expense (h)	5.75%	4.75%	3.98%	3.24%	2.95%	2.37%	1.82%	1.69%	2.05%
Nursing Care - By Parents & Family Care (d)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nursing Care - By Others (e)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Custodial (f)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other (h)	3.66%	1.84%	1.74%	1.65%	1.60%	1.52%	1.99%	1.02%	0.97%
Combined (i)									
Estimated Inflation - Paid Basis	1.75%	1.49%	1.46%	1.62%	1.30%	1.00%	1.09%	0.91%	0.92%
Estimated Inflation - O/S Basis	0.81%	0.53%	0.47%	0.42%	0.39%	0.35%	0.37%	0.24%	0.26%

Note: See Appendix B, Exhibit I, Sheet 4 for footnotes.

Footnotes for Appendix B, Exhibit I, Sheets 1 to 3

- Notes: (a) Increase in legal fees based on change in hourly rate from \$ 75 to \$ 150 over the period from 1989 to 2008 - assumed annual inflation of 3.72 %
- (b) The parental award amounts have not changed.
- (c) The estimated inflation rate by year for all payments related to medical items is based on the CPI - Medical Care Index.
- (d) The hourly rates for nursing care by parents have remained constant until June 2008 - the estimated change for 2008 and 2009 are developed assuming the increase in hourly rate from \$9.70 to \$15.00 occurred for paid losses before and after July 1, 2008. This change in hourly rate for nursing care by parents resulted in inflation rates of 27.32% ($\$12.35 / \9.70) and 21.46% ($\$15.00 / \12.35) for 2008 and 2009, respectively for paid basis. It resulted in an inflation rate of 54.64% ($\$15.00 / \9.70) for case outstanding basis in 2008.
- (e) The amounts for nursing care by others have not changed.
- (f) The daily rates used to estimate the future cost of custodial residential care were revised in December 2004, 2005, 2006, 2012 and 2013. These changes in the custodial residential care daily rate resulted in the estimated inflation rates of 40%, 3%, 40%, 95% and 3% for 2004, 2005, 2006, 2012 & 2013, respectively. This inflation change affects outstanding only.
- (g) Inflation related to all other payments is based on All Items CPI Index - Seasonally Adjusted.
- (h) The estimated inflation related to case outstanding (Medical and Other) is based on 60 % of CPI since a portion of the outstanding reserve estimate has.
- (i) Weighted average of inverse of one plus the estimated inflation by component and the percent by component (paid and outstanding separately).

Year	Total Returns													Difference Between Average Returns				
	CPI All Items	CPI All Items % Change	CPI Medical Index % Chg	5 Year Avg % Chg CPI All Items	Large Company Stocks	Small Company Stocks	Long-Term Govt. Bonds	Inter. Term - Gov't Bonds	U.S. Treasury Bills	Coporate Bonds (Aaa Moody's)	Model Portfolio	Conservative Model Portfolio	Annual NICA Return on Investment	Medical v 5 Yr Avg CPI (4) - (5)	Model v 5 Yr Avg CPI (12) - (5)	Model v CPI (12) - (3)	Conservative Model v CPI (13) - (3)	NICA v CPI (14) - (3)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
1986	110.50	1.10%	7.71%	3.29%	18.67%	6.85%	24.53%	15.14%	6.16%	9.02%	14.49%	16.68%		4.41%	11.20%	13.39%	15.58%	
1987	115.40	4.43%	5.80%	3.41%	5.25%	-9.30%	-2.71%	2.90%	5.47%	9.38%	6.27%	-0.38%		2.39%	2.85%	1.83%	-4.81%	
1988	120.50	4.42%	6.91%	3.54%	16.61%	22.87%	9.67%	6.10%	6.35%	9.71%	12.02%	11.96%		3.37%	8.48%	7.60%	7.54%	
1989	126.10	4.65%	8.50%	3.68%	31.69%	10.18%	18.11%	13.29%	8.37%	9.26%	19.93%	17.17%		4.82%	16.25%	15.29%	12.52%	
1990	133.80	6.11%	9.59%	4.14%	-3.10%	-21.56%	6.18%	9.73%	7.82%	9.32%	3.94%	0.85%		5.44%	-0.20%	-2.17%	-5.26%	
1991	137.90	3.06%	7.92%	4.53%	30.47%	44.63%	19.30%	15.46%	5.59%	8.77%	19.66%	23.85%	5.88%	3.39%	15.12%	16.59%	20.79%	2.82%
1992	141.90	2.90%	6.63%	4.23%	7.62%	23.35%	8.05%	7.19%	3.51%	7.72%	10.17%	7.22%		3.27%	3.49%	4.82%	7.27%	0.37%
1993	145.80	2.75%	5.39%	3.89%	10.08%	20.98%	18.24%	11.24%	2.90%	7.22%	9.28%	14.42%		3.12%	1.50%	5.39%	11.68%	0.37%
1994	149.70	2.67%	4.92%	3.50%	1.32%	3.11%	-7.77%	-5.14%	3.91%	7.96%	2.42%	-2.90%		3.62%	-1.08%	-0.26%	-5.58%	0.95%
1995	153.50	2.54%	3.95%	2.79%	37.58%	34.46%	31.67%	16.80%	5.60%	7.59%	22.63%	27.43%		6.96%	1.16%	19.84%	20.09%	4.42%
1996	158.60	3.32%	3.04%	2.84%	22.96%	17.62%	-0.93%	2.10%	5.21%	7.37%	13.18%	7.71%		5.79%	0.20%	10.34%	9.85%	2.47%
1997	161.30	1.70%	2.82%	2.60%	33.36%	22.78%	15.85%	8.38%	5.26%	7.26%	18.97%	17.36%		5.26%	0.22%	16.37%	17.27%	4.40%
1998	163.90	1.61%	3.42%	2.37%	28.58%	-7.31%	13.06%	10.21%	4.86%	6.53%	16.97%	10.95%		6.20%	1.05%	14.60%	15.36%	4.59%
1999	168.30	2.68%	3.67%	2.37%	21.04%	29.79%	-8.97%	-1.77%	4.68%	7.04%	11.44%	5.91%		4.54%	1.30%	9.07%	8.75%	1.86%
2000	174.00	3.39%	4.17%	2.54%	-9.10%	-3.59%	21.48%	12.59%	5.89%	7.62%	1.26%	8.29%		13.11%	1.63%	-1.28%	-2.13%	9.72%
2001	176.70	1.55%	4.72%	2.19%	-11.89%	22.77%	3.70%	7.62%	3.83%	7.08%	-1.16%	5.49%		3.98%	2.53%	-3.35%	-2.71%	2.43%
2002	180.90	2.38%	5.05%	2.32%	-22.11%	-13.28%	17.84%	16.55%	6.49%	6.49%	-4.81%	3.12%		-8.52%	2.73%	-7.13%	-7.18%	-10.90%
2003	184.30	1.88%	3.71%	2.38%	28.68%	60.70%	1.45%	2.40%	1.02%	5.67%	15.14%	16.85%		19.99%	1.33%	12.76%	13.26%	18.11%
2004	190.30	3.26%	4.24%	2.49%	10.88%	18.39%	8.51%	2.25%	1.20%	5.63%	7.26%	8.41%		10.27%	1.75%	4.77%	4.01%	7.01%
2005	196.80	3.42%	4.29%	2.50%	4.91%	5.69%	7.81%	1.36%	2.98%	5.24%	4.32%	4.76%		8.92%	1.79%	1.82%	0.90%	5.50%
2006	201.80	2.54%	3.56%	2.69%	15.79%	16.17%	1.19%	3.14%	4.80%	5.59%	9.59%	7.13%		12.77%	0.87%	6.89%	7.05%	10.23%
2007	210.04	4.08%	5.16%	3.03%	5.49%	-5.22%	9.88%	10.05%	4.66%	5.56%	6.43%	6.26%		8.72%	2.13%	3.39%	2.34%	2.18%
2008	210.23	0.09%	2.65%	2.68%	-37.00%	-36.72%	25.87%	13.11%	1.60%	5.63%	-11.63%	-1.13%		-25.81%	-0.03%	-14.31%	-11.72%	-25.90%
2009	215.95	2.72%	3.37%	2.57%	26.46%	25.57%	4.08%	2.82%	0.45%	5.61%	14.23%	11.20%		20.99%	0.80%	11.66%	11.51%	18.27%
2010	219.18	1.50%	3.28%	2.19%	15.06%	26.31%	4.25%	2.62%	0.30%	4.94%	8.93%	9.32%		13.89%	1.09%	6.74%	7.43%	12.39%
2011	225.67	2.96%	3.49%	2.27%	2.11%	1.02%	3.91%	2.16%	0.17%	4.64%	3.03%	2.38%		0.37%	1.22%	0.76%	0.07%	-2.60%
2012	229.60	1.74%	3.21%	1.80%	16.00%	16.33%	2.92%	1.22%	0.17%	3.67%	8.61%	6.91%		11.10%	1.41%	6.80%	6.86%	9.36%
2013	233.05	1.50%	2.01%	2.08%	32.39%	41.31%	3.45%	1.74%	0.13%	4.23%	16.12%	14.46%		12.86%	-0.07%	14.04%	14.62%	11.36%
2014	234.81	0.76%	2.96%	1.69%	13.69%	5.76%	3.34%	2.14%	0.11%	4.16%	7.95%	5.05%		5.82%	1.27%	6.26%	7.19%	5.07%
Geometric Mean of Annual Return:																		
1926 - 1929		-0.95%			19.19%	-4.50%	5.00%	4.19%	3.67%	4.64%	11.43%	6.72%				12.38%	7.67%	
1930 - 1939		-2.04%	0.65%	-2.06%	-0.05%	1.38%	4.88%	4.58%	0.56%	3.89%	3.65%	5.32%			5.71%	5.68%	7.36%	
1940 - 1949		5.36%	3.66%	4.73%	9.17%	20.69%	3.24%	1.83%	0.41%	2.71%	5.64%	7.39%		-1.07%	0.91%	0.28%	2.03%	
1950 - 1959		2.22%	3.88%	2.54%	19.35%	16.90%	-0.07%	1.34%	1.86%	3.30%	10.35%	7.34%		1.34%	7.81%	8.13%	5.12%	
1960 - 1969		2.52%	4.11%	1.98%	7.81%	15.53%	1.45%	3.48%	3.88%	5.00%	6.18%	6.43%		2.13%	4.20%	3.66%	3.91%	
1970 - 1979		7.36%	8.03%	6.40%	5.87%	11.49%	5.52%	6.98%	6.31%	8.23%	7.35%	7.79%		1.63%	0.23%	-0.01%	0.43%	
1980 - 1989		5.10%	8.14%	6.24%	17.55%	15.83%	12.61%	11.91%	8.89%	11.32%	14.37%	13.99%		1.90%	8.13%	9.27%	8.90%	
1990 - 1999		2.93%	5.11%	3.32%	18.21%	15.09%	8.79%	7.20%	4.93%	7.72%	12.43%	11.21%	5.04%	1.79%	9.11%	9.50%	8.28%	2.12%
2000 - 2009		2.52%	4.09%	2.54%	-0.95%	6.09%	9.88%	6.72%	2.79%	6.01%	3.75%	6.94%	5.49%	1.55%	1.21%	1.23%	4.42%	2.96%
2010 - 2014		1.69%	2.99%	2.01%	15.45%	17.28%	3.57%	1.97%	0.18%	4.33%	8.85%	7.55%	8.69%	0.98%	6.84%	7.16%	5.86%	7.00%
1991 - 2014		2.37%	4.06%	2.69%	10.18%	13.49%	8.24%	5.79%	2.92%	6.23%	8.35%	9.09%	5.98%	1.37%	5.66%	5.98%	6.72%	3.61%
Annual Std. Deviation:																		
1926 - 1929		1.43%			24.06%	39.46%	4.07%	2.28%	0.72%	0.10%	10.19%	10.50%				8.75%	9.07%	
1930 - 1939		5.01%	0.56%	2.88%	34.67%	60.30%	6.04%	3.61%	0.75%	0.72%	15.38%	16.88%		-2.32%	12.50%	10.37%	11.87%	
1940 - 1949		5.93%	2.71%	2.19%	16.51%	37.03%	3.75%	0.81%	0.33%	0.10%	7.34%	9.87%		0.52%	5.15%	1.41%	3.93%	
1950 - 1959		2.26%	0.99%	1.78%	19.79%	27.09%	4.86%	2.71%	0.75%	0.55%	8.36%	7.63%		-0.79%	6.58%	6.09%	5.37%	
1960 - 1969		1.80%	1.94%	0.84%	14.39%	32.07%	6.23%	3.52%	1.35%	0.95%	6.02%	6.99%		1.11%	5.18%	4.21%	5.19%	
1970 - 1979		3.45%	2.90%	1.48%	19.24%	31.10%	6.80%	4.69%	1.94%	0.76%	8.83%	9.68%		1.42%	7.35%	5.38%	6.23%	
1980 - 1989		3.22%	2.28%	2.83%	12.68%	17.20%	15.11%	8.08%	2.79%	1.91%	6.08%	8.89%		-0.56%	3.25%	2.86%	5.68%	
1990 - 1999		1.24%	2.26%	0.83%	14.16%	19.98%	12.82%	7.09%	1.36%	0.84%	6.87%	9.53%	1.44%		6.04%	5.63%	8.29%	0.20%
2000 - 2009		1.15%	0.79%	0.23%	21.11%	26.32%	8.67%	4.96%	1.89%	0.78%	8.38%	4.80%	14.05%	0.55%	8.15%	7.24%	3.65%	12.90%
2010 - 2014		0.80%	0.58%	0.25%	10.81%	16.23%	0.52%	0.53%	0.07%	0.49%	4.68%	4.59%	5.65%	0.33%	4.43%	3.88%	3.79%	4.85%
1991 - 2014		0.93%	1.32%	0.70%	18.40%	20.83%	10.02%	5.78%	2.12%	1.38%	8.05%	7.09%	9.24%	0.61%	7.35%	7.12%	6.15%	8.31%

Column

- (2)-(11),(14)
- (3) [Col (2) / Prior Col (2)] - 1
- (12) [44% Col (6)] + [20% Col (9)] + [36% Col (11)]
- (13) [17.5% Col (6)] + [17.5% Col (7)] + [30% Col (8)] + [30% Col (9)] + [5% Col (10)]

Provided by Client

Year	Total Returns												Annual NICA Return on Investment	Difference Between Average Returns				
	CPI All Items	CPI All Items % Change	CPI Medical Index % Chg	5 Year Avg % Chg CPI All Items	Large Company Stocks	Small Company Stocks	Long-Term Govt. Bonds	Inter. Term - Gov't Bonds	U.S. Treasury Bills	Coporate Bonds (Aaa Moody's)	Model Portfolio	Conservative Model Portfolio		Medical v 5 Yr Avg CPI (4) - (5)	Model v 5 Yr Avg CPI (12) - (5)	Model v CPI (12) - (3)	Conservative Model v CPI (13) - (3)	NICA v CPI (14) - (3)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
1926	17.70				11.62%	0.30%	7.77%	5.39%	3.30%	4.73%	7.89%	6.20%						
1927	17.30	-2.26%			37.49%	22.03%	8.93%	4.52%	3.10%	4.57%	19.04%	14.61%					21.30%	16.87%
1928	17.10	-1.16%			43.61%	39.71%	0.10%	0.92%	3.57%	4.55%	21.01%	15.07%					22.17%	16.22%
1929	17.20	0.58%			-8.42%	-51.35%	3.42%	6.01%	4.71%	4.73%	-0.80%	-7.40%					-1.39%	-7.98%
1930	16.10	-6.40%			-24.90%	-38.10%	4.66%	6.71%	2.42%	4.55%	-7.98%	-7.49%					-1.58%	-1.10%
1931	14.60	-9.32%		-3.71%	-43.34%	-49.71%	-5.31%	-2.32%	1.10%	4.58%	-17.89%	-18.52%			-14.18%		-8.57%	-9.20%
1932	13.10	-10.27%		-5.31%	-8.19%	-5.41%	16.84%	8.81%	0.92%	5.01%	-0.04%	5.36%			5.27%		10.23%	15.63%
1933	13.20	0.76%		-4.93%	53.99%	142.45%	-0.07%	1.83%	0.33%	4.49%	25.74%	34.92%			30.67%		24.97%	34.16%
1934	13.40	1.52%		-4.74%	-1.44%	24.24%	10.03%	9.00%	0.17%	4.00%	2.61%	9.71%			7.35%		1.09%	8.19%
1935	13.80	2.99%		-2.87%	47.67%	40.24%	4.98%	7.01%	0.16%	3.60%	23.67%	18.99%			26.54%		20.69%	16.00%
1936	14.00	1.45%		-0.71%	33.92%	64.73%	7.52%	3.06%	0.16%	3.24%	16.70%	20.45%			17.41%		15.25%	19.00%
1937	14.40	2.86%	0.98%	1.91%	-35.03%	-58.01%	0.23%	1.56%	0.33%	3.26%	-13.93%	-15.73%					-16.78%	-18.59%
1938	14.00	-2.78%	0.00%	1.21%	31.12%	32.82%	5.53%	6.23%	0.00%	3.19%	16.09%	14.72%		-0.93%	14.88%		18.87%	17.50%
1939	14.00	0.00%	0.97%	0.90%	-0.41%	0.32%	5.94%	4.52%	0.00%	3.01%	1.81%	3.12%		0.07%	0.90%		1.81%	3.12%
1940	14.10	0.71%	0.00%	0.45%	-9.78%	-5.14%	6.09%	2.96%	0.00%	2.84%	-2.69%	0.10%		-0.45%	-3.14%		-3.40%	-0.61%
1941	15.50	9.93%	0.96%	2.14%	-11.59%	-9.06%	0.93%	0.50%	0.08%	2.77%	-4.00%	-3.18%		-1.18%	-6.15%		-13.93%	-13.11%
1942	16.90	9.03%	3.81%	3.38%	20.34%	44.59%	3.22%	1.94%	0.25%	2.83%	10.35%	12.92%		0.43%	6.98%		1.32%	3.89%
1943	17.40	2.96%	4.59%	4.53%	25.90%	88.40%	2.09%	2.81%	0.33%	2.73%	12.94%	21.49%		0.06%	8.41%		9.98%	18.53%
1944	17.80	2.30%	2.63%	4.99%	19.75%	53.70%	2.81%	1.80%	0.33%	2.72%	10.03%	14.25%		-2.36%	5.04%		7.73%	11.95%
1945	18.20	2.25%	2.56%	5.29%	36.44%	73.62%	10.73%	2.22%	0.32%	2.62%	17.42%	23.16%		-2.73%	12.13%		15.17%	20.91%
1946	21.50	18.13%	8.33%	6.93%	-8.07%	-11.63%	-0.10%	1.00%	0.40%	2.53%	-2.44%	-3.16%		1.40%	-9.37%		-20.57%	-21.29%
1947	23.40	8.84%	6.92%	6.89%	5.71%	0.91%	-2.62%	0.91%	0.48%	2.61%	3.63%	0.67%		0.03%	-3.26%		-5.20%	-8.17%
1948	24.10	2.99%	5.76%	6.90%	5.50%	-2.10%	3.40%	1.85%	0.80%	2.82%	3.80%	2.21%		-1.15%	-3.10%		0.81%	-0.78%
1949	23.60	-2.07%	1.36%	6.03%	18.79%	19.74%	6.45%	2.32%	1.11%	2.66%	9.69%	9.43%		-4.67%	3.66%		11.76%	11.50%
1950	25.00	5.93%	3.36%	6.76%	31.71%	38.74%	0.06%	0.70%	1.18%	2.62%	15.04%	12.62%		-3.41%	8.27%		9.10%	6.68%
1951	26.50	6.00%	5.84%	4.34%	24.02%	7.81%	-3.93%	0.36%	1.48%	2.86%	11.67%	4.57%		1.51%	7.33%		5.67%	-1.43%
1952	26.70	0.75%	4.29%	2.72%	18.37%	3.03%	1.16%	1.63%	1.68%	2.96%	9.47%	4.67%		1.57%	6.75%		8.72%	3.91%
1953	26.90	0.75%	3.53%	2.27%	-0.99%	-6.48%	3.64%	3.23%	1.81%	3.20%	1.36%	0.84%		1.26%	-0.91%		0.61%	0.10%
1954	26.70	-0.74%	2.27%	2.54%	52.62%	60.58%	7.19%	2.68%	0.89%	2.90%	24.73%	22.82%		-0.27%	22.19%		25.48%	23.56%
1955	26.80	0.37%	3.33%	1.43%	31.56%	20.44%	-1.29%	-0.65%	1.54%	3.05%	14.86%	8.60%		1.91%	13.43%		14.48%	8.22%
1956	27.60	2.99%	3.23%	0.82%	6.56%	4.28%	-5.59%	-0.42%	2.45%	3.36%	4.01%	0.22%		2.40%	3.19%		1.03%	-2.77%
1957	28.40	2.90%	4.69%	1.25%	-10.78%	-14.57%	7.46%	7.84%	3.17%	3.89%	-1.78%	0.31%		3.43%	-3.03%		-4.68%	-2.59%
1958	28.90	1.76%	4.48%	1.46%	43.36%	64.89%	-6.09%	-1.29%	1.50%	3.79%	20.18%	16.80%		3.02%	18.73%		18.42%	15.04%
1959	29.40	1.73%	3.81%	1.95%	11.96%	16.40%	-2.26%	-0.39%	2.96%	4.38%	6.76%	4.32%		1.86%	4.81%		5.03%	2.59%
1960	29.80	1.36%	3.21%	2.15%	0.47%	-3.29%	13.78%	11.76%	2.68%	4.41%	4.15%	7.30%		1.06%	2.00%		2.79%	5.94%
1961	30.00	0.67%	3.11%	1.68%	26.89%	32.09%	0.97%	1.85%	2.10%	4.35%	13.77%	11.27%		1.43%	12.08%		13.10%	10.60%
1962	30.40	1.33%	2.16%	1.37%	-8.73%	-11.90%	6.89%	5.56%	2.74%	4.33%	-1.17%	0.26%		0.78%	-2.54%		-2.51%	-1.07%
1963	30.90	1.64%	2.53%	1.35%	22.80%	23.57%	1.21%	1.64%	3.16%	4.26%	11.89%	9.13%		1.18%	10.55%		10.25%	7.48%
1964	31.20	0.97%	2.06%	1.20%	16.48%	23.52%	3.51%	4.04%	3.53%	4.41%	9.65%	9.44%		0.86%	8.45%		8.67%	8.47%
1965	31.80	1.92%	2.82%	1.31%	12.45%	41.75%	0.71%	1.02%	3.92%	4.49%	7.30%	10.20%		1.51%	5.99%		5.38%	8.28%
1966	32.90	3.46%	6.67%	1.87%	-10.06%	-7.01%	3.65%	4.69%	4.76%	5.13%	-1.64%	-0.25%		4.80%	-3.51%		-5.10%	-3.71%
1967	33.90	3.04%	6.25%	2.21%	23.98%	83.57%	-9.18%	1.01%	4.23%	5.15%	12.74%	16.58%		10.53%	9.70%		13.54%	10.43%
1968	35.50	4.72%	6.23%	2.82%	11.06%	35.97%	-0.26%	4.54%	5.21%	6.18%	8.00%	9.77%		3.41%	5.17%		3.28%	5.05%
1969	37.70	6.20%	6.19%	3.87%	-8.50%	-25.05%	-5.07%	-0.74%	6.57%	7.03%	-1.36%	-7.29%		2.32%	-5.23%		-7.55%	-13.48%
1970	39.80	5.57%	7.36%	4.60%	3.86%	-17.43%	12.11%	16.86%	6.52%	8.04%	7.96%	6.64%		2.76%	3.37%		2.39%	1.07%
1971	41.10	3.27%	4.57%	4.56%	14.30%	16.50%	13.23%	8.72%	4.40%	7.39%	10.70%	12.20%		0.01%	6.14%		7.43%	8.93%
1972	42.50	3.41%	3.28%	4.63%	18.99%	4.43%	5.69%	3.82%	3.82%	7.21%	11.98%	7.54%		-1.35%	7.35%		8.58%	4.14%
1973	46.20	8.71%	5.29%	5.43%	-14.69%	-30.90%	-1.11%	4.61%	6.92%	7.44%	-2.86%	-6.58%		-0.14%	-8.29%		-11.57%	-15.29%
1974	51.90	12.34%	12.56%	6.66%	-26.47%	-19.95%	4.35%	5.69%	8.03%	8.57%	-7.43%	-4.71%		5.91%	-14.08%		-19.76%	-17.05%
1975	55.50	6.94%	8.23%	6.93%	37.23%	52.82%	9.20%	7.83%	5.79%	8.83%	21.12%	21.16%		2.89%	14.19%		14.19%	14.22%
1976	58.20	4.86%	9.96%	7.25%	23.93%	57.38%	16.75%	12.87%	5.06%	8.43%	16.14%	23.37%		2.71%	8.89%		11.27%	18.50%
1977	62.10	6.70%	8.77%	7.91%	-7.16%	25.38%	-0.69%	1.41%	5.12%	8.02%	0.02%	3.66%		0.96%	-7.89%		-6.68%	-3.04%
1978	67.70	9.02%	8.83%	7.97%	6.57%	23.46%	-1.18%	3.49%	7.19%	8.73%	6.73%	6.31%		0.86%	-1.24%		-2.29%	-2.71%
1979	76.70	13.29%	10.14%	8.16%	18.61%	43.46%	-1.23%	4.09%	10.37%	9.63%	12.47%	12.24%		1.98%	4.31%		-0.82%	-1.06%
1980	86.30	12.52%	9.92%	9.28%	32.50%	39.88%	-3.95%	3.91%	11.24%	11.94%	19.38%	13.22%		0.64%	10.10%		6.86%	0.70%
1981	94.00	8.92%	12.50%	10.09%	-4.92%	13.88%	1.86%	9.45%	14.70%	14.17%	4.83%	5.70%		2.41%	-5.26%		-4.10%	-3.23%
1982	97.60	3.83%	11.00%	9.52%	21.55%	28.01%	40.36%	29.10%	10.54%	13.79%	20.27%	30.04%		1.48%	10.75%		16.44%	26.21%
1983	101.30	3.79%	6.40%	8.47%	22.56%	39.67%	0.65%	7.41%	8.81%	12.04%	15.74%	13.75%		-2.07%	7.27%		11.95%	9.96%
1984	105.30	3.95%	6.11%	6.60%	6.27%	-6.67%	15.48%	14.02%	9.85%	12.71%	10.14%	9.27%		-0.49%	3.54%		6.19%	5.32%
1985	109.30	3.80%	6.76%	4.86%	31.73%	24.66%	30.97%	20.33%	7.72%	11.37%	22.12%	25.64%		1.91%	17.26%		18.32%	21.85%

Development of Incurred Loss Tail Factor - 321 Months to Ultimate
Based on Inverse Power Curve Fit to Weighted Average All Year Factors

Summary of Indicated Tail Factors
Based on Alternative Time Intervals
Beginning at 57:69, 69:81 and 81:93 Month Factors (a)

Fitted Interval	Wtd. Avg. All Years Beginning with Factor 69:81			Indicated Tail Factor 321:Ult. Based on Fitted Values Beginning with 57:69 Factor	Indicated Tail Factor 321:Ult. Based on Fitted Values Beginning with 81:93 Factor
	Intercept Ln (a)	Slope b	Indicated Tail Factor 321:Ult.		
(1)	(2)	(3)	(4)	(5)	(6)
First 11 Factors	(3.5244)	0.5144	1.1099	1.0837	1.0519
First 10 Factors	(6.1113)	(0.6510)	1.7214	1.0318	1.2077
First 9 Factors	(4.9277)	(0.1111)	1.2820	1.0395	6.1388
First 8 Factors	(6.1937)	(0.6963)	1.8036	1.0060	2.4731
First 7 Factors	(3.6473)	0.4974	1.1031	1.0006	
First 6 Factors	(0.1821)	2.1463	1.0083	1.0000	2.0735
First 5 Factors	4.0002	4.1688	1.0004	1.0000	1.0393
Average of All			1.2898	1.0231	2.3307
Selected Tail Factor 321:Ult.			1.1230		

Note: (a) Indicated tail factor based on inverse power curve fit (with $y = 1 + a / (t + c)^b$ where $c = -1$) to various time intervals as described in column (1). An example is shown in Appendix C, Exhibit II, Sheets 1 and 2.

Development of Incurred Loss Tail Factor - 321 Months to Ultimate
Based on Inverse Power Curve Fit to Weighted Average All Year Factors
Example Shown Below for Fit to First Ten Dollar Weighted Average All Factors - Beginning with 57:69

Maturity	T Value	Incremental Development Factor (a)	Dev. Factor Minus 1.0 D Fact - 1 (3) - 1.0	X Value Ln(1/t) Log (1/ Col.(2))	Y Value Ln (Fact-1) Log (Col. (4))	Fitted Value Ln (Fact-1) Y = Col. (6) X = Col. (5)	Fitted Value Exp (Col. (7))	Fitted Loss Dev. Factor 1.0 + Col. (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
57	5.75	1.16471	0.1647	-1.7492	-1.8036	-3.4889	0.0305	1.0305
69	6.75	1.01998	0.0200	-1.9095	-3.9130	-3.7559	0.0234	1.0234
81	7.75	1.00516	0.0052	-2.0477	-5.2664	-3.9859	0.0186	1.0186
93	8.75	1.07127	0.0713	-2.1691	-2.6413	-4.1879	0.0152	1.0152
105	9.75	1.00024	0.0002	-2.2773	-8.3334	-4.3681	0.0127	1.0127
117	10.75	1.00841	0.0084	-2.3749	-4.7782	-4.5307	0.0108	1.0108
129	11.75	1.01023	0.0102	-2.4639	-4.5825	-4.6788	0.0093	1.0093
141	12.75	1.02088	0.0209	-2.5455	-3.8690	-4.8147	0.0081	1.0081
153	13.75	1.03515	0.0351	-2.6210	-3.3482	-4.9404	0.0072	1.0072
165	14.75	1.00513	0.0051	-2.6912	-5.2730	-5.0573	0.0064	1.0064
(10) Ln a - Intercept =====>						-0.5767		
(11) a =====>						0.5618		
(12) b - Slope =====>						1.6649		
(13) Indicated Tail 321 to Ultimate =====>						1.0318		
(14) Selected Tail 321 to Ultimate =====>						1.1230		

Note: (a) Based on inverse power curve fit to the incurred loss development (weighted average all years) factors as shown on Exhibit VII, Sheets 2a, 2b and 2c - 57:69 to 165:177.

Development of Incurred Loss Tail Factor - 321 Months to Ultimate
Based on Inverse Power Curve Fit to Factors Shown in Appendix C, Exhibit II, Sheet 1
Extrapolated to 585 Months - Based on Approximate Life Expectancy at Age 26 (321 months)

Maturity	T Value	X Value		Fitted Value Exp (Col. (4))	Fitted Loss	Fitted Loss Dev. Factor Cumulative Product of Col. (6)
		Ln(1/t) Log (1/ Col.(2))	Fitted Value (a) Ln (Fact-1)		Dev. Factor (Incremental) 1.0 + Col. (5)	
-----	-----	-----	-----	-----	-----	-----
(1)	(2)	(3)	(4)	(5)	(6)	(7)
321	27.75	-3.32324	-6.1095	0.0022	1.0022	1.0318
333	28.75	-3.35864	-6.1685	0.0021	1.0021	1.0296
345	29.75	-3.39283	-6.2254	0.0020	1.0020	1.0274
357	30.75	-3.42589	-6.2804	0.0019	1.0019	1.0254
369	31.75	-3.45789	-6.3337	0.0018	1.0018	1.0235
381	32.75	-3.48890	-6.3853	0.0017	1.0017	1.0216
393	33.75	-3.51898	-6.4354	0.0016	1.0016	1.0199
405	34.75	-3.54818	-6.4840	0.0015	1.0015	1.0183
417	35.75	-3.57655	-6.5313	0.0015	1.0015	1.0167
429	36.75	-3.60414	-6.5772	0.0014	1.0014	1.0153
441	37.75	-3.63099	-6.6219	0.0013	1.0013	1.0138
453	38.75	-3.65713	-6.6654	0.0013	1.0013	1.0125
465	39.75	-3.68261	-6.7079	0.0012	1.0012	1.0112
477	40.75	-3.70746	-6.7492	0.0012	1.0012	1.0100
489	41.75	-3.73170	-6.7896	0.0011	1.0011	1.0088
501	42.75	-3.75537	-6.8290	0.0011	1.0011	1.0077
513	43.75	-3.77849	-6.8675	0.0010	1.0010	1.0066
525	44.75	-3.80109	-6.9051	0.0010	1.0010	1.0055
537	45.75	-3.82319	-6.9419	0.0010	1.0010	1.0045
549	46.75	-3.84481	-6.9779	0.0009	1.0009	1.0035
561	47.75	-3.86598	-7.0131	0.0009	1.0009	1.0026
573	48.75	-3.88671	-7.0476	0.0009	1.0009	1.0017
585	49.75	-3.90701	-7.0815	0.0008	1.0008	1.0008

Note: (a) Based on Slope and Intercept values shown in Appendix C, Exhibit II, Sheet 1 and X value shown in Column (3) above.

Actual Paid Loss and ALAE
Current Level Basis

Before Reinsurance Recovery

Birth Year	Paid Loss & ALAE								
	@ 12/31/09 (a)	@ 12/31/10 (a)	@ 12/31/11 (a)	@ 12/31/12 (b)	@ 12/31/13 (b)	@ 12/31/14 (b)	@ 3/31/15 (b)	@ 6/30/15 (b)	@ 9/30/15 (b)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1989	10,186,409	10,458,034	10,858,188	11,264,469	11,960,429	12,703,237	12,822,604	13,030,884	13,156,886
1990	3,723,264	3,837,883	3,989,667	4,134,429	4,739,750	5,431,197	5,481,867	5,529,884	5,587,600
1991	3,412,646	3,925,649	4,405,095	5,367,300	6,403,902	7,111,676	7,286,728	7,407,525	7,532,085
1992	6,464,261	7,013,018	7,772,126	8,309,249	10,486,924	11,960,130	12,195,821	12,388,897	12,599,056
1993	11,600,217	12,313,100	13,089,455	13,913,903	15,456,495	16,811,505	17,042,175	17,248,896	17,459,058
1994	4,883,079	5,023,121	5,198,208	5,344,508	5,989,723	6,458,956	6,506,229	6,585,226	6,646,986
1995	3,873,071	4,829,658	5,595,923	5,921,580	7,168,370	8,042,178	8,221,964	8,424,980	8,563,980
1996	5,071,490	5,506,117	5,973,099	6,311,867	7,106,412	7,899,721	7,975,535	8,060,999	8,174,183
1997	5,207,959	5,901,603	6,522,569	7,543,370	9,312,837	10,296,445	10,416,961	10,578,852	10,725,153
1998	8,112,136	9,116,042	10,194,077	11,277,495	13,609,770	15,863,619	16,156,063	16,475,553	16,822,009
1999	6,164,930	6,912,528	7,719,729	8,273,551	9,732,949	10,418,299	10,592,513	10,750,640	10,850,238
2000	2,965,732	3,276,769	3,514,181	3,762,460	4,317,207	4,972,975	5,040,035	5,107,949	5,178,961
2001	3,883,121	4,175,734	4,515,405	4,842,890	5,425,462	5,877,102	6,003,812	6,153,852	6,276,141
2002	5,826,962	6,856,989	7,727,861	8,707,708	10,580,391	11,973,470	12,212,753	12,534,551	12,830,905
2003	1,772,921	1,930,389	2,203,060	2,495,687	2,753,640	3,099,320	3,231,471	3,402,562	3,514,028
2004	2,171,906	2,595,632	2,994,077	3,215,209	3,522,795	3,877,573	3,936,179	4,048,254	4,112,412
2005	2,142,949	3,240,890	3,997,772	4,719,465	5,198,978	5,677,987	5,788,652	5,889,261	5,999,908
2006	1,291,184	2,233,340	3,934,023	4,901,878	5,614,611	6,260,850	6,409,575	6,558,696	6,709,591
2007	909,414	2,145,757	3,232,481	4,101,955	5,212,346	6,071,909	6,308,133	6,572,129	6,812,528
2008	287,894	916,649	1,407,917	2,014,976	2,355,509	2,934,059	3,065,613	3,259,519	3,406,702
2009	114,839	628,299	1,532,304	2,438,709	3,142,736	3,691,740	3,846,280	3,996,263	4,118,049
2010		116,166	895,231	1,203,035	1,818,188	2,065,585	2,124,297	2,167,137	2,209,325
2011			11,245	178,666	877,041	1,559,805	1,747,256	2,003,499	2,110,883
2012				16,611	97,446	898,196	1,018,325	1,207,738	1,534,109
2013					114,394	873,399	921,070	1,010,142	1,326,403
2014						116,952	166,848	278,477	460,023
2015							0	0	0
Totals:									
2009 & Prior	90,066,385	102,837,202	116,377,216	128,862,658	150,091,237	167,433,947	170,540,961	174,005,371	177,076,459
2010 & Prior		102,953,368	117,272,447	130,065,693	151,909,425	169,499,532	172,665,258	176,172,508	179,285,784
2011 & Prior			117,283,692	130,244,359	152,786,466	171,059,337	174,412,514	178,176,007	181,396,667
2012 & Prior				130,260,969	152,883,912	171,957,533	175,430,839	179,383,745	182,930,776
2013 & Prior					152,998,305	172,830,932	176,351,909	180,393,887	184,257,179
2014 & Prior						172,947,884	176,518,757	180,672,364	184,717,202
2015 & Prior							176,518,757	180,672,364	184,717,202

Notes: (a) Based on actual paid loss and ALAE as shown in Exhibit I, Sheet 1c, Column (4) of reserve report evaluated as of 12/31/2009, 12/31/2010 and 12/31/2011.

(b) Based on actual paid loss and ALAE as shown in Exhibit I, Sheet 1a, Column (4) of reserve reports evaluated as of 12/31/2012, 12/31/2013, 12/31/2014, 3/31/2015, 6/30/2015 and 9/30/2015.

Actual Incurred Loss and ALAE
Current Level Basis
Before Inflation and Discount
Before Reinsurance Recovery

Birth Year	Incurred Loss & ALAE								
	@ 12/31/09 (a)	@ 12/31/10 (a)	@ 12/31/11 (a)	@ 12/31/12 (b)	@ 12/31/13 (b)	@ 12/31/14 (b)	@ 3/31/15 (b)	@ 6/30/15 (b)	@ 9/30/15 (b)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1989	25,392,567	26,078,544	25,583,011	27,706,619	26,373,709	26,675,829	25,514,152	25,514,152	25,514,152
1990	13,314,815	10,443,544	10,543,426	12,118,649	11,460,479	11,121,608	11,121,608	11,123,698	11,121,591
1991	22,161,349	22,464,393	23,417,200	28,845,823	27,053,131	27,437,409	27,437,409	27,437,409	27,437,409
1992	45,578,473	45,939,767	46,942,773	55,890,448	52,815,766	52,867,490	50,804,255	50,804,255	50,804,263
1993	45,769,261	46,809,981	42,703,727	48,709,272	44,371,745	44,496,964	44,496,964	44,496,964	44,496,964
1994	15,697,230	16,210,446	18,343,661	20,873,806	20,730,853	20,768,073	20,768,078	20,768,078	20,768,078
1995	30,541,666	29,252,587	27,611,220	28,549,550	31,116,266	31,193,690	31,193,690	31,277,061	31,277,061
1996	32,557,199	32,684,558	24,024,889	28,929,040	28,427,439	30,016,711	28,554,841	28,554,841	28,554,841
1997	38,463,312	43,675,859	41,626,317	44,901,093	45,773,854	42,295,331	40,939,851	40,940,159	40,940,160
1998	54,563,346	61,812,278	60,372,902	69,428,161	71,845,599	74,110,454	73,274,139	73,274,139	73,274,139
1999	26,384,594	30,676,593	27,364,683	29,426,181	30,621,162	26,815,846	26,813,028	26,813,105	26,813,117
2000	22,486,180	21,268,225	17,120,713	21,576,045	18,959,802	19,436,294	19,436,294	19,436,294	19,436,294
2001	21,353,204	24,146,698	22,453,008	27,428,112	26,466,604	26,011,537	27,347,462	27,347,492	27,347,492
2002	67,771,825	65,863,004	75,780,805	81,408,182	80,239,381	75,578,631	73,017,447	73,017,493	73,017,500
2003	11,350,748	13,844,639	15,168,263	15,986,156	15,239,817	15,719,835	15,719,835	15,719,835	15,719,835
2004	26,994,425	22,859,791	23,353,511	23,639,048	24,722,792	24,881,802	24,881,817	24,881,847	24,881,847
2005	40,349,156	51,636,560	49,969,413	50,170,611	41,236,975	33,705,260	32,663,299	32,663,391	32,663,416
2006	33,495,282	37,658,562	48,568,924	49,129,618	48,994,258	50,001,133	51,348,124	51,346,711	51,346,718
2007	16,105,434	32,149,065	42,727,201	45,320,710	43,306,651	43,280,986	42,592,143	42,592,173	42,592,173
2008	19,305,512	27,518,410	45,383,414	47,873,092	52,865,872	50,399,012	53,855,584	53,855,584	53,965,159
2009	2,400,124	12,214,510	32,754,971	43,304,404	47,846,038	45,798,713	45,382,562	45,280,849	45,280,939
2010		367,288	11,709,849	23,432,658	28,572,781	27,241,537	27,280,718	27,272,431	27,302,431
2011			8,025,000	18,092,817	27,966,715	38,554,067	39,824,814	40,880,209	45,853,195
2012				12,090,000	20,346,124	28,272,096	37,392,881	37,291,686	39,176,376
2013					8,415,555	14,108,083	20,188,433	23,433,433	23,132,526
2014						6,459,800	14,439,800	21,535,151	21,535,151
2015							0	0	0
Totals:									
2009 & Prior	612,035,700	675,208,013	721,814,030	801,214,619	790,468,191	772,612,609	767,162,581	767,145,529	767,253,148
2010 & Prior		675,575,300	733,523,879	824,647,277	819,040,972	799,854,146	794,443,299	794,417,960	794,555,579
2011 & Prior			741,548,879	842,740,094	847,007,687	838,408,213	834,268,113	835,298,169	840,408,774
2012 & Prior				854,830,094	867,353,811	866,680,309	871,660,994	872,589,855	879,585,149
2013 & Prior					875,769,366	880,788,392	891,849,427	896,023,288	902,717,675
2014 & Prior						887,248,192	906,289,227	917,558,439	924,252,827
2015 & Prior							906,289,227	917,558,439	924,252,827

Notes: (a) Based on actual paid and case outstanding loss and ALAE as shown in Exhibit I, Sheet 1c, Columns (4) and (2) of reserve report evaluated as of 12/31/2009, 12/31/2010 and 12/31/2011.
 (b) Based on actual paid and case outstanding loss and ALAE as shown in Exhibit I, Sheet 1a, Columns (4) and (2) of reserve reports evaluated as of 12/31/2012, 12/31/2013, 12/31/2014, 3/31/2015, 6/30/2015 and 9/30/2015.

Ultimate Loss and ALAE
 Birth Year Level Basis (Paid and Outstanding Loss and ALAE)
 Before Inflation and Discount
 Before Reinsurance Recovery

Birth Year	Ultimate Loss & ALAE								
	@ 12/31/09 (a)	@ 12/31/10 (a)	@ 12/31/11 (a)	@ 12/31/12 (a)	@ 12/31/13 (a)	@ 12/31/14 (b)	@ 3/31/15 (b)	@ 6/30/15 (b)	@ 9/30/15 (b)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1989	N/A	27,151,287	26,330,062	26,239,659	23,959,593	24,195,976	22,980,289	22,998,670	23,000,329
1990	N/A	11,614,027	11,477,027	11,641,938	10,246,976	9,999,835	9,861,282	9,858,847	9,871,656
1991	N/A	21,846,966	23,599,488	25,562,294	22,304,544	22,311,410	22,138,593	22,179,211	22,231,532
1992	N/A	45,007,814	45,510,337	49,648,408	43,814,483	44,193,315	42,219,304	42,337,505	42,381,444
1993	N/A	46,399,495	42,090,226	45,388,953	39,587,735	39,534,688	39,168,813	39,362,752	39,373,827
1994	N/A	17,704,344	19,509,699	20,997,772	19,372,951	18,678,491	18,528,082	18,656,499	18,635,815
1995	N/A	29,612,489	27,858,448	26,170,052	26,818,973	25,772,539	25,744,196	25,856,111	25,829,140
1996	N/A	34,616,867	25,704,748	27,833,390	26,231,269	25,801,313	24,587,632	24,505,401	24,453,493
1997	N/A	46,595,341	43,560,423	40,798,018	40,407,001	36,376,739	35,076,087	34,760,297	34,634,232
1998	N/A	66,412,941	63,607,918	63,521,734	61,517,550	63,630,834	63,223,771	62,147,730	62,200,269
1999	N/A	35,941,607	31,549,054	29,830,188	28,407,824	24,714,807	24,670,899	24,161,421	24,012,186
2000	N/A	26,019,849	21,007,662	22,396,391	18,726,468	17,876,978	17,379,587	17,314,087	17,290,636
2001	N/A	30,143,811	27,629,667	28,951,546	26,397,525	24,055,468	24,667,515	24,613,917	24,493,129
2002	N/A	81,623,942	89,912,951	84,119,393	77,166,072	71,583,645	67,640,330	67,452,402	67,102,452
2003	N/A	19,765,701	20,411,699	18,732,576	16,820,632	15,371,140	15,022,903	14,989,147	14,924,962
2004	N/A	34,906,670	33,509,530	28,899,731	28,835,840	26,266,333	24,792,897	24,614,038	24,477,244
2005	N/A	73,254,683	67,946,105	58,507,245	46,987,970	38,008,212	35,999,185	35,497,360	35,092,117
2006	N/A	59,312,524	66,536,687	58,405,872	57,971,240	58,221,693	56,500,035	55,392,535	54,847,430
2007	N/A	59,153,178	67,620,964	58,470,417	56,101,360	52,163,570	50,159,672	49,164,127	48,678,165
2008	N/A	66,478,546	79,164,976	68,213,720	68,761,560	64,432,055	63,729,566	64,958,357	64,602,088
2009	N/A	70,036,100	82,639,361	74,221,132	73,702,410	61,645,728	58,763,627	57,668,326	57,140,113
2010		64,978,389	69,884,924	64,673,667	56,447,824	43,747,351	38,405,620	36,769,256	36,019,160
2011			72,891,940	71,306,452	65,671,795	65,087,844	62,138,387	61,450,782	66,322,589
2012				81,217,094	76,746,568	67,114,423	66,425,504	61,747,374	63,026,657
2013					76,400,906	62,357,107	64,773,196	66,610,623	63,844,606
2014						69,737,636	75,548,882	86,734,882	85,174,374
2015 (9 Mo)							19,520,218	31,503,029	46,896,392
Totals:									
2009 & Prior	N/A	903,598,184	917,177,034	868,550,428	814,139,976	764,834,769	742,854,265	738,488,742	735,272,258
2010 & Prior		968,576,573	987,061,958	933,224,095	870,587,801	808,582,121	781,259,885	775,257,998	771,291,417
2011 & Prior			1,059,953,897	1,004,530,547	936,259,596	873,669,964	843,398,272	836,708,780	837,614,006
2012 & Prior				1,085,747,642	1,013,006,165	940,784,387	909,823,775	898,456,154	900,640,663
2013 & Prior					1,089,407,071	1,003,141,494	974,596,971	965,066,777	964,485,269
2014 & Prior						1,072,879,130	1,050,145,853	1,051,801,659	1,049,659,643
2015 & Prior							1,069,666,071	1,083,304,689	1,096,556,035

Note: (a) Based on historical estimates of ultimate loss and ALAE at birth year level before inflation and anticipated investment income as shown in Column (7) of Exhibit IV of reserve report evaluated as of 12/31/2010, 12/31/2011, 12/31/2012, 12/31/2013.

(b) See Exhibit IV, Sheet 1, Column (2) of reserve report evaluated as of 12/31/2014, 3/31/2015, 6/30/2015 and 9/30/2015.

Ultimate Loss and ALAE
Actual Paid and Current Level Outstanding Before Prospective Inflation and Discount
Before Inflation and Discount
Before Reinsurance Recovery

Birth Year	Ultimate Loss & ALAE								
	@ 12/31/09 (a)	@ 12/31/10 (a)	@ 12/31/11 (a)	@ 12/31/12 (b)	@ 12/31/13 (b)	@ 12/31/14 (b)	@ 3/31/15 (b)	@ 6/30/15 (b)	@ 9/30/15 (b)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1989	30,195,406	31,013,780	30,302,524	32,662,292	31,283,689	31,469,118	30,079,580	29,974,177	29,887,923
1990	16,245,871	13,213,102	13,155,761	14,871,810	14,150,051	13,663,968	13,588,201	13,530,272	13,501,260
1991	25,563,433	24,954,229	27,201,674	32,897,544	30,896,715	30,694,703	30,622,299	30,563,173	30,562,349
1992	52,762,445	50,796,217	51,820,930	63,695,571	60,456,635	60,573,984	58,149,477	58,115,159	58,048,088
1993	53,982,015	52,079,760	47,624,682	56,359,640	52,344,829	51,837,574	51,650,581	51,725,789	51,607,439
1994	20,606,060	19,583,922	21,745,732	25,995,859	25,577,544	24,502,615	24,409,158	24,498,400	24,410,484
1995	36,386,656	33,041,315	31,392,335	32,691,605	36,475,380	34,730,142	34,806,273	34,847,534	34,749,956
1996	41,081,064	38,326,178	28,672,897	34,219,094	34,784,174	34,054,192	32,544,816	32,329,705	32,196,950
1997	48,276,930	51,540,936	48,562,684	51,684,192	54,619,408	48,898,105	47,275,543	46,717,002	46,472,691
1998	67,105,294	73,205,094	70,673,787	78,809,076	81,912,168	84,654,728	84,300,478	82,632,075	82,549,425
1999	35,469,979	39,466,371	34,938,796	36,306,404	37,383,127	32,136,323	32,193,602	31,418,928	31,166,036
2000	30,665,379	28,356,997	23,037,519	27,324,802	24,434,778	23,371,455	22,793,597	22,631,131	22,553,603
2001	29,466,949	32,760,575	30,231,415	34,994,886	33,994,147	30,763,220	31,649,470	31,479,694	31,268,570
2002	89,829,000	88,640,493	98,299,372	102,197,306	100,852,407	93,163,144	88,276,877	87,720,869	87,057,429
2003	17,352,578	21,361,345	22,214,126	22,442,880	21,586,870	19,629,041	19,228,922	19,116,553	18,982,867
2004	41,925,368	37,567,720	36,310,314	34,533,322	35,562,370	32,300,491	31,783,393	31,437,951	31,199,500
2005	63,388,909	78,569,317	73,374,866	69,958,032	57,686,770	46,515,525	44,384,701	43,621,853	43,036,898
2006	56,804,169	63,345,467	71,604,504	69,642,638	68,245,099	68,485,821	69,336,063	67,746,571	66,962,964
2007	43,932,498	62,882,409	72,358,633	69,436,362	65,669,897	61,030,854	58,932,678	57,599,246	56,942,448
2008	70,240,739	66,960,112	80,058,011	74,863,254	76,924,563	72,115,450	74,513,372	72,911,342	72,317,861
2009	65,842,195	70,271,249	83,227,624	81,077,021	81,914,437	68,475,520	65,524,919	64,046,931	63,346,330
2010		64,978,389	70,135,006	70,499,869	62,574,064	48,496,715	42,618,936	40,730,220	39,831,099
2011			72,891,940	77,584,464	72,600,196	71,996,315	68,887,642	67,979,255	73,240,186
2012				81,217,094	77,309,410	67,729,133	73,399,898	68,085,224	69,345,297
2013					76,400,906	62,478,164	65,250,373	66,981,546	64,087,624
2014						69,737,636	75,657,388	86,818,735	85,217,000
2015 (9 Mo)							19,520,218	31,503,029	46,896,392
Totals:									
2009 & Prior	937,122,936	977,936,586	996,808,186	1,046,663,592	1,026,755,059	963,065,973	946,044,001	934,664,355	928,821,069
2010 & Prior		1,042,914,976	1,066,943,192	1,117,163,461	1,089,329,123	1,011,562,688	988,662,938	975,394,575	968,652,169
2011 & Prior			1,139,835,132	1,194,747,925	1,161,929,319	1,083,559,003	1,057,550,579	1,043,373,830	1,041,892,355
2012 & Prior				1,275,965,019	1,239,238,729	1,151,288,136	1,130,950,477	1,111,459,053	1,111,237,651
2013 & Prior					1,315,639,635	1,213,766,300	1,196,200,850	1,178,440,599	1,175,325,276
2014 & Prior						1,283,503,936	1,271,858,239	1,265,259,335	1,260,542,276
2015 & Prior							1,291,378,457	1,296,762,364	1,307,438,668

Notes: (a) Based on actual paid loss and ALAE and total outstanding loss & ALAE before inflation and discount as shown in Columns (4) and (3) of Exhibit I, Sheet 1c of reserve report evaluated as of 12/31/09, 12/31/2010 and 12/31/2011.

(b) Based on actual paid loss and ALAE and total outstanding loss & ALAE before inflation and discount as shown in Columns (4) and (3) of Exhibit I, Sheet 1a of reserve reports evaluated as 12/31/2012, 12/31/2013, 12/31/2014, 3/31/2015, 6/30/2015 and 9/30/2015.

Ultimate Loss and ALAE
Actual Paid and Current Level Outstanding After Prospective Inflation and Discount
After Inflation and Discount
Before Reinsurance Recovery

Birth Year	Ultimate Loss & ALAE								
	@ 12/31/09 (a)	@ 12/31/10 (a)	@ 12/31/11 (a)	@ 12/31/12 (b)	@ 12/31/13 (b)	@ 12/31/14 (b)	@ 3/31/15 (b)	@ 6/30/15 (b)	@ 9/30/15 (b)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1989	24,441,344	25,948,541	25,509,442	27,506,772	26,769,383	27,123,053	26,074,674	26,032,987	25,986,171
1990	12,808,521	11,232,113	11,625,555	13,159,030	12,801,141	12,365,439	12,318,857	12,286,596	12,280,004
1991	18,982,292	18,925,551	21,097,411	25,311,770	24,687,061	24,806,078	24,808,939	24,807,725	24,850,816
1992	39,675,481	38,220,549	40,222,982	49,327,350	47,876,956	48,344,732	46,619,557	46,671,864	46,703,139
1993	42,880,334	41,791,486	38,731,321	45,788,530	43,090,047	42,973,732	42,874,629	42,963,710	42,907,785
1994	15,511,446	15,277,614	16,761,793	20,064,060	19,867,432	19,099,948	19,044,332	19,125,660	19,077,301
1995	26,915,196	25,514,756	24,594,274	26,029,492	29,127,651	28,045,372	28,155,104	28,243,991	28,212,214
1996	30,841,922	29,640,210	23,306,497	27,492,683	28,231,067	27,759,412	26,659,380	26,543,776	26,496,904
1997	37,297,553	38,408,874	37,115,006	40,113,754	42,286,861	38,419,803	37,298,823	36,962,976	36,851,312
1998	50,964,904	55,458,158	54,498,067	60,767,030	63,468,215	66,084,761	65,938,288	64,836,999	64,900,240
1999	29,196,428	32,383,479	29,184,644	30,565,329	31,550,950	27,490,519	27,591,301	27,032,904	26,871,894
2000	23,206,043	21,551,843	18,016,710	21,062,633	18,979,138	18,396,036	18,010,239	17,927,207	17,906,748
2001	21,941,809	24,613,890	23,226,853	26,851,692	26,301,482	24,310,745	25,007,263	24,926,956	24,808,164
2002	69,791,893	66,487,667	73,147,995	76,262,326	76,648,996	71,252,206	67,790,649	67,511,268	67,144,737
2003	14,143,138	16,698,172	17,581,858	17,921,235	17,572,173	16,171,414	15,890,477	15,844,655	15,768,974
2004	29,160,067	26,493,106	26,130,395	25,034,954	26,012,771	25,020,810	24,655,692	24,431,182	24,273,285
2005	43,464,402	54,307,547	51,711,604	49,769,567	41,687,280	34,811,925	33,343,155	32,846,194	32,478,048
2006	38,500,429	43,369,044	50,126,583	49,183,485	48,785,647	51,478,446	52,143,213	51,033,474	50,508,389
2007	29,545,510	42,718,969	50,113,793	48,454,775	46,503,833	44,110,521	42,852,947	42,115,592	41,836,416
2008	46,611,215	44,717,134	54,385,826	51,148,205	52,939,180	50,395,677	52,253,003	51,352,320	51,125,794
2009	43,322,464	46,499,415	56,182,157	55,061,598	56,275,559	47,843,080	45,973,607	45,119,612	44,793,232
2010		42,506,678	46,963,905	47,244,604	42,551,480	33,550,530	29,632,221	28,398,971	27,845,530
2011			48,135,149	51,255,567	48,664,196	49,025,594	47,088,128	46,643,219	50,309,788
2012				53,164,473	51,304,216	45,663,550	49,624,745	46,213,604	47,257,158
2013					50,356,222	41,890,895	43,934,445	45,206,479	43,433,139
2014						46,089,913	50,337,203	57,972,868	57,088,203
2015 (9 Mo)							12,834,724	20,826,195	31,137,116
Totals:									
2009 & Prior	689,202,391	720,258,115	743,270,767	786,876,268	781,462,826	746,303,711	735,304,128	728,617,649	725,781,567
2010 & Prior		762,764,793	790,234,672	834,120,872	824,014,306	779,854,241	764,936,348	757,016,620	753,627,098
2011 & Prior			838,369,821	885,376,439	872,678,502	828,879,835	812,024,477	803,659,839	803,936,886
2012 & Prior				938,540,911	923,982,718	874,543,385	861,649,222	849,873,443	851,194,044
2013 & Prior					974,338,940	916,434,280	905,583,667	895,079,922	894,627,183
2014 & Prior						962,524,193	955,920,870	953,052,790	951,715,386
2015 & Prior							968,755,595	973,878,986	982,852,502

Notes: (a) Based on actual paid loss and ALAE and total outstanding loss & ALAE after inflation and discount as shown in Columns (4) and (7) of Exhibit I, Sheet 1c of reserve report evaluated as of 12/31/09, 12/31/2010 and 12/31/2011.
 (b) Based on actual paid loss and ALAE and total outstanding loss & ALAE after inflation and discount as shown in Columns (4) and (7) of Exhibit I, Sheet 1a of reserve reports evaluated as of 12/31/2012, 12/31/2013, 12/31/2014, 3/31/2015, 6/30/2015 and 9/30/2015.

Adjusted to Birth Year Level

Birth Year	BY Level Paid (a) Loss & ALAE @ 9/30/15	Estimated Unpaid Loss & ALAE @ 9/30/15 Based on Increased Utilization Rate of (b)			Indicated Ultimate Loss & ALAE Based on Increased Utilization Rate of			Selected Total Limits Ultimate Loss & ALAE	Difference Between Selected Ultimate and Incremental Payment Method		
		1.00%	2.00%	3.00%	1.00% (2) + (3)	2.00% (2) + (4)	3.00% (2) + (5)		1.00% (9) - (6)	2.00% (9) - (7)	3.00% (9) - (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1989	10,857,782	10,355,431	12,573,433	15,504,874	21,213,213	23,431,214	26,362,656	23,000,329	1,787,116	(430,886)	(3,362,327)
1990	4,081,890	4,463,262	5,187,063	6,099,692	8,545,152	9,268,954	10,181,583	9,871,656	1,326,504	602,703	(309,926)
1991	5,280,964	18,058,907	23,395,433	31,104,327	23,339,871	28,676,397	36,385,291	22,231,532	(1,108,339)	(6,444,865)	(14,153,759)
1992	8,767,416	29,566,481	38,054,609	50,291,494	38,333,897	46,822,025	59,058,910	42,381,444	4,047,547	(4,440,581)	(16,677,466)
1993	14,009,245	23,309,233	29,487,234	38,264,462	37,318,478	43,496,479	52,273,707	39,373,827	2,055,349	(4,122,652)	(12,899,880)
1994	5,389,001	12,237,623	15,697,762	20,713,986	17,626,624	21,086,763	26,102,986	18,635,815	1,009,191	(2,450,948)	(7,467,171)
1995	6,345,711	22,241,343	28,558,909	37,766,603	28,587,055	34,904,621	44,112,315	25,829,140	(2,757,915)	(9,075,481)	(18,283,175)
1996	6,409,911	16,051,257	18,812,229	22,462,219	22,461,168	25,222,140	28,872,130	24,453,493	1,992,325	(768,648)	(4,418,637)
1997	7,710,853	26,775,905	34,338,179	45,429,588	34,486,757	42,049,031	53,140,441	34,634,232	147,474	(7,414,800)	(18,506,209)
1998	12,571,813	52,162,049	64,349,698	81,553,822	64,733,862	76,921,511	94,125,634	62,200,269	(2,533,593)	(14,721,242)	(31,925,366)
1999	8,622,805	13,796,221	16,068,276	19,088,640	22,419,027	24,691,081	27,711,445	24,012,186	1,593,159	(678,895)	(3,699,259)
2000	4,084,469	11,128,465	12,731,153	14,826,829	15,212,934	16,815,622	18,911,298	17,290,636	2,077,703	475,014	(1,620,662)
2001	5,422,949	18,548,576	22,676,729	28,508,336	23,971,524	28,099,677	33,931,285	24,493,129	521,605	(3,606,548)	(9,438,156)
2002	10,262,353	51,796,029	62,013,582	76,170,469	62,058,383	72,275,935	86,432,822	67,102,452	5,044,069	(5,173,483)	(19,330,370)
2003	3,042,709	9,914,069	11,126,341	12,693,500	12,956,778	14,169,050	15,736,209	14,924,962	1,968,184	755,912	(811,247)
2004	3,610,503	19,693,486	23,831,375	29,666,658	23,303,989	27,441,877	33,277,160	24,477,244	1,173,255	(2,964,634)	(8,799,917)
2005	5,150,485	25,445,953	30,003,051	36,270,561	30,596,437	35,153,536	41,421,046	35,092,117	4,495,680	(61,419)	(6,328,929)
2006	5,715,328	41,048,365	49,206,188	60,655,540	46,763,693	54,921,516	66,370,868	54,847,430	8,083,737	(74,086)	(11,523,438)
2007	5,815,502	37,370,316	42,632,475	49,645,736	43,185,817	48,447,977	55,461,238	48,678,165	5,492,348	230,188	(6,783,073)
2008	2,998,919	49,501,216	59,996,028	74,972,272	52,500,136	62,994,947	77,971,191	64,602,088	12,101,952	1,607,141	(13,369,103)
2009	4,007,548	39,245,929	46,311,180	56,136,424	43,253,478	50,318,728	60,143,972	57,140,113	13,886,635	6,821,384	(3,003,859)
2010	2,166,975	39,637,276	48,954,598	62,588,073	41,804,250	51,121,573	64,755,048	36,019,160	(5,785,091)	(15,102,413)	(28,735,888)
2011	2,071,120	55,497,026	65,630,797	79,841,442	57,568,146	67,701,917	81,912,562	66,322,589	8,754,443	(1,379,328)	(15,589,973)
2012	1,513,348	55,076,008	64,805,767	78,407,974	56,589,356	66,319,115	79,921,322	63,026,657	6,437,301	(3,292,458)	(16,894,665)
2013	1,315,866	49,418,293	56,295,635	65,595,014	50,734,160	57,611,501	66,910,881	63,844,606	13,110,446	6,233,105	(3,066,274)
2014	458,412	65,007,737	74,047,087	86,282,339	65,466,150	74,505,499	86,740,751	85,174,374	19,708,225	10,668,875	(1,566,377)
2015	0	38,902,826	45,943,089	55,856,897	38,902,826	45,943,089	55,856,897	46,896,392	7,993,566	953,303	(8,960,505)
Totals:	147,683,876	836,249,283	1,002,727,899	1,236,397,769	983,933,159	1,150,411,775	1,384,081,646	1,096,556,035	112,622,876	(53,855,740)	(287,525,610)
Excl. 2015	147,683,876	797,346,457	956,784,810	1,180,540,873	945,030,333	1,104,468,686	1,328,224,749	1,049,659,643	104,629,310	(54,809,043)	(278,565,106)

Notes: (a) See Exhibit VIII, Sheet 1, Column (2).

(b) See totals by birth year on Appendix E, Exhibit III, Sheet 1d based on increased utilization rate of 2.00%.

Actual and Estimated Incremental Payments - 2015 Cost Level

Year of Birth	Maturity (months) 9:21	Maturity (months) 21:33	Maturity (months) 33:45	Maturity (months) 45:57	Maturity (months) 57:69	Maturity (months) 69:81	Maturity (months) 81:93	Maturity (months) 93:105	Maturity (months) 105:117	Maturity (months) 117:129	Maturity (months) 129:141	Maturity (months) 141:153	Maturity (months) 153:165	Maturity (months) 165:177	Maturity (months) 177:189	Maturity (months) 189:201	Maturity (months) 201:213	Maturity (months) 213:225	Maturity (months) 225:237	Maturity (months) 237:249	Maturity (months) 249:261	Maturity (months) 261:273	Maturity (months) 273:285	Maturity (months) 285:297	Maturity (months) 297:309	Maturity (months) 309:321	Maturity (months) 321:333	
I. Average Incremental Payments Per Open Accepted Claim - 2015 Cost Level (a)																												
1989		173,282	127,242	163,787	135,010	77,936	73,571	100,014	58,906	60,041	65,064	284,558	69,793	103,239	84,042	101,064	88,744	103,621	46,084	53,495	61,116	78,712	78,024	110,861	118,094	118,094	118,094	100,778
1990	122,074	117,830	72,298	48,727	18,020	46,995	18,810	20,206	15,430	16,556	10,910	21,351	45,025	46,343	54,376	53,349	63,841	31,904	30,862	28,481	37,469	35,691	44,365	79,628	79,628	93,313	95,179	
1991	312,272	46,683	30,013	135,296	96,009	34,770	28,532	11,829	25,941	30,522	36,907	42,292	40,393	35,177	45,323	64,128	143,706	112,528	151,851	124,135	95,250	245,147	131,597	131,597	123,134	128,997	131,577	
1992	13,856	72,431	96,842	73,191	38,545	35,234	27,307	27,408	25,533	26,875	33,905	45,254	40,016	30,968	42,973	41,924	61,687	64,332	83,343	59,612	85,305	102,152	102,152	92,663	89,072	93,313	95,179	
1993	51,179	56,430	107,300	74,464	89,421	120,469	94,464	89,979	90,511	94,036	73,142	98,721	93,629	98,296	79,591	96,801	90,197	95,997	102,507	123,377	123,247	123,247	77,422	73,909	81,761	78,593	82,335	
1994	244,274	225,302	69,144	78,623	147,091	55,909	69,399	68,311	35,449	19,670	213,188	19,398	23,619	36,710	42,423	36,380	45,014	35,981	51,608	65,899	65,899	77,422	101,950	108,391	103,472	114,466	110,030	
1995	162,845	82,941	131,891	46,290	16,350	39,872	16,014	42,643	42,387	80,973	166,164	70,255	109,447	16,186	91,394	266,137	66,518	109,808	114,314	114,314	101,950	108,391	103,472	114,466	110,030	115,269	117,574	
1996	149,446	180,883	75,776	131,398	128,338	120,183	70,093	65,005	60,820	70,098	61,868	65,371	63,991	69,920	81,609	62,958	55,575	75,103	75,103	98,967	101,950	108,391	103,472	114,466	110,030	115,269	117,574	
1997	33,805	101,283	58,417	51,078	88,201	66,934	58,588	32,767	50,876	54,869	58,237	62,319	90,428	69,011	62,901	113,685	75,273	75,273	68,442	70,691	72,821	77,422	73,909	81,761	78,593	82,335	83,982	
1998	79,675	109,481	125,405	59,050	44,415	108,643	69,693	55,722	65,987	60,113	75,292	72,551	89,293	80,098	93,589	107,852	107,852	95,028	98,105	101,328	104,382	110,977	105,941	117,197	112,655	118,019	120,379	
1999	323,893	122,940	67,706	117,398	72,713	78,098	54,696	184,479	113,158	102,655	102,411	120,251	106,162	127,951	122,926	122,926	110,231	112,707	116,356	120,179	123,801	131,623	126,650	139,000	133,613	139,975	142,775	
2000	347,366	24,433	182,888	93,700	53,543	47,810	37,507	39,496	36,648	58,429	48,629	49,799	66,882	56,328	56,328	79,484	77,807	79,555	82,130	84,829	87,386	92,907	88,690	98,114	94,311	98,802	100,778	
2001		273,825	447,731	164,322	111,978	301,144	95,858	78,862	75,675	86,611	74,579	112,080	115,507	2,001	102,581	105,979	103,743	106,073	109,507	113,105	116,514	123,875	118,254	130,818	125,748	131,736	134,371	
2002	77,869	114,527	87,807	79,687	61,891	90,023	77,580	68,900	61,648	62,708	77,252	93,633	78,288	87,047	89,759	92,731	90,775	92,814	95,819	98,967	101,950	108,391	103,472	114,466	110,030	115,269	117,574	
2003		352,451	82,095	94,430	212,911	105,776	47,392	82,034	100,895	90,070	108,178	167,667	114,318	116,063	119,678	123,642	121,033	123,752	127,758	131,956	135,933	144,521	137,963	152,621	146,706	153,962	156,766	
2004	307,311	214,441	127,292	163,348	98,271	64,173	104,470	47,829	72,595	61,328	80,953	81,656	82,902	85,484	88,316	86,452	88,394	91,256	94,254	97,095	103,230	98,545	109,015	104,790	109,780	111,976		
2005	8,200	72,823	89,894	77,580	110,889	83,043	84,562	53,185	70,505	61,373	79,747	80,953	81,656	82,902	85,484	88,316	86,452	88,394	91,256	94,254	97,095	103,230	98,545	109,015	104,790	109,780	111,976	
2006	67,453	120,892	76,330	91,228	187,829	99,306	74,659	64,754	59,938	68,194	79,747	80,953	81,656	82,902	85,484	88,316	86,452	88,394	91,256	94,254	97,095	103,230	98,545	109,015	104,790	109,780	111,976	
2007	141,234	124,779	172,397	117,409	125,028	127,489	116,412	120,345	96,459	98,881	115,633	117,381	118,401	120,208	123,953	128,058	125,356	128,171	132,321	136,669	140,788	149,683	142,890	158,072	151,946	159,181	162,365	
2008	49,312	82,411	61,754	72,731	38,325	51,650	62,457	77,520	66,523	68,194	79,747	80,953	81,656	82,902	85,484	88,316	86,452	88,394	91,256	94,254	97,095	103,230	98,545	109,015	104,790	109,780	111,976	
2009	102,442	91,665	109,865	92,601	61,020	62,039	76,762	77,520	66,523	68,194	79,747	80,953	81,656	82,902	85,484	88,316	86,452	88,394	91,256	94,254	97,095	103,230	98,545	109,015	104,790	109,780	111,976	
2010	368,433	112,374	99,076	41,944	34,331	92,857	76,762	77,520	66,523	68,194	79,747	80,953	81,656	82,902	85,484	88,316	86,452	88,394	91,256	94,254	97,095	103,230	98,545	109,015	104,790	109,780	111,976	
2011	63,661	66,745	77,989	61,276	95,212	92,857	76,762	77,520	66,523	68,194	79,747	80,953	81,656	82,902	85,484	88,316	86,452	88,394	91,256	94,254	97,095	103,230	98,545	109,015	104,790	109,780	111,976	
2012	28,509	109,376	92,870	83,253	95,212	92,857	76,762	77,520	66,523	68,194	79,747	80,953	81,656	82,902	85,484	88,316	86,452	88,394	91,256	94,254	97,095	103,230	98,545	109,015	104,790	109,780	111,976	
2013	136,127	153,034	96,305	83,253	95,212	92,857	76,762	77,520	66,523	68,194	79,747	80,953	81,656	82,902	85,484	88,316	86,452	88,394	91,256	94,254	97,095	103,230	98,545	109,015	104,790	109,780	111,976	
2014	57,331	106,300	96,305	83,253	95,212	92,857	76,762	77,520	66,523	68,194	79,747	80,953	81,656	82,902	85,484	88,316	86,452	88,394	91,256	94,254	97,095	103,230	98,545	109,015	104,790	109,780	111,976	
2015	94,043	106,300	96,305	83,253	95,212	92,857	76,762	77,520	66,523	68,194	79,747	80,953	81,656	82,902	85,484	88,316	86,452	88,394	91,256	94,254	97,095	103,230	98,545	109,015	104,790	109,780	111,976	

II. Incremental Payments - 2015 Cost Level (b)

1989	0	1,386,257	1,017,939	1,310,299	1,215,087	623,490	588,571	800,110	471,251	420,284	455,451	1,707,348	418,757	516,195	420,210	505,321	443,718	518,105	230,420	267,474	305,581	393,561	390,122	554,307	590,471	591,352	503,890
1990	244,148	706,978	506,087	341,089	126,139	328,964	131,670	141,440	108,008	115,890	76,369	149,459	315,178	324,401	380,632	320,092	255,364	127,616	123,448	113,925	149,875	142,762	177,459	318,513	238,573	279,939	275,552
1991	312,272	93,366	120,054	541,183	384,035	139,079	114,130	47,314	103,763	122,089	147,630	169,166	161,572	140,708	181,292	256,513	574,823	50,112	607,406	980,586	526,389	546,859	492,534	510,756	515,593		
1992	27,711	651,878	1,258,940	953,148	501,084	422,811	327,681	328,896	280,866	295,620	372,953	497,798	440,173	309,680	429,729	419,235	555,184	578,990	750,087	536,509	767,744	919,365	805,588	833,966	793,507	822,704	830,330
1993	153,536	564,300	1,180,305	819,099	883,628	1,325,162	1,039,999	989,764	995,623	1,034,398	804,557	1,085,933	1,029,922	884,666	716,321	774,412	721,577	767,980	820,056	987,015	985,979	892,131	630,687	689,732	655,294	678,376	683,608
1994	488,548	1,26,508	414,866	471,740	1,029,637	391,366	416,394	341,556	141,798	78,680	852,753	77,592	94,477	146,840	16												

Summary of 2015 Level Incremental Payments by Maturity

Maturity (Months)	2015 Level (a) Average Incremental Payments per Open Accepted Claim Based on Annual Increase Utilization Rate of			Maturity (Months)	2015 Level (a) Average Incremental Payments per Open Accepted Claim Based on Annual Increase Utilization Rate of		
	1.00%	2.00%	3.00%		1.00%	2.00%	3.00%
	(2)	(3)	(4)		(6)	(7)	(8)
9:21	94,232	94,232	94,232	621:633	142,478	184,076	237,225
21:33	106,513	106,513	106,513	633:645	143,903	187,758	244,342
33:45	96,498	96,498	96,498	645:657	145,342	191,513	251,672
45:57	83,420	83,420	83,420	657:669	146,795	195,343	259,222
57:69	95,402	95,402	95,402	669:681	148,263	199,250	266,999
69:81	93,043	93,043	93,043	681:693	149,746	203,235	275,009
81:93	76,916	76,916	76,916	693:705	151,243	207,299	283,259
93:105	77,676	77,676	77,676	705:717	152,756	211,445	291,757
105:117	66,657	66,657	66,657	717:729	154,283	215,674	300,510
117:129	68,331	68,331	68,331	729:741	155,826	219,988	309,525
129:141	79,906	79,906	79,906	741:753	157,385	224,388	318,811
141:153	81,115	81,115	81,115	753:765	158,958	228,875	328,375
153:165	81,819	81,819	81,819	765:777	160,548	233,453	338,226
165:177	83,068	83,068	83,068	777:789	162,153	238,122	348,373
177:189	85,656	85,656	85,656	789:801	163,775	242,884	358,824
189:201	88,493	88,493	88,493	801:813	165,413	247,742	369,589
201:213	86,625	86,625	86,625	813:825	167,067	252,697	380,677
213:225	88,571	88,571	88,571	825:837	168,738	257,751	392,097
225:237	91,439	91,439	91,439	837:849	170,425	262,906	403,860
237:249	94,443	94,443	94,443	849:861	172,129	268,164	415,976
249:261	97,290	97,290	97,290	861:873	173,850	273,527	428,455
261:273	103,436	103,436	103,436	873:885	175,589	278,998	441,308
273:285	98,742	98,742	98,742	885:897	177,345	284,578	454,548
285:297	109,234	109,234	109,234	897:909	179,118	290,269	468,184
297:309	105,000	105,000	105,000	909:921	180,910	296,075	482,230
309:321	110,000	110,000	110,000	921:933	182,719	301,996	496,697
321:333	111,100	112,200	113,300	933:945	184,546	308,036	511,597
333:345	112,211	114,444	116,699	945:957	186,391	314,197	526,945
345:357	113,333	116,733	120,200	957:969	188,255	320,481	542,754
357:369	114,466	119,068	123,806	969:981	190,138	326,890	559,036
369:381	115,611	121,449	127,520	981:993	192,039	333,428	575,807
381:393	116,767	123,878	131,346	993:1005	193,959	340,097	593,082
393:405	117,935	126,355	135,286	1005:1017	195,899	346,899	610,874
405:417	119,114	128,883	139,345	1017:1029	197,858	353,837	629,200
417:429	120,305	131,460	143,525	1029:1041	199,837	360,913	648,076
429:441	121,508	134,089	147,831	1041:1053	201,835	368,132	667,519
441:453	122,724	136,771	152,266	1053:1065	203,853	375,494	687,544
453:465	123,951	139,507	156,834	1065:1077	205,892	383,004	708,171
465:477	125,190	142,297	161,539	1077:1089	207,951	390,664	729,416
477:489	126,442	145,143	166,385	1089:1101	210,030	398,478	751,298
489:501	127,707	148,046	171,376	1101:1113	212,131	406,447	773,837
501:513	128,984	151,006	176,518	1113:1125	214,252	414,576	797,052
513:525	130,273	154,027	181,813	1125:1137	216,394	422,868	820,964
525:537	131,576	157,107	187,268	1137:1149	218,558	431,325	845,593
537:549	132,892	160,249	192,886	1149:1161	220,744	439,951	870,960
549:561	134,221	163,454	198,672	1161:1173	222,951	448,750	897,089
561:573	135,563	166,723	204,632	1173:1185	225,181	457,725	924,002
573:585	136,919	170,058	210,771	1185:1197	227,433	466,880	951,722
585:597	138,288	173,459	217,095	1197:1209	229,707	476,218	980,274
597:609	139,671	176,928	223,607	1209:1221	232,004	485,742	1,009,682
609:621	141,068	180,467	230,316	1221:1233	234,324	495,457	1,039,972

Note: (a) For factors from 6:18 to 306:318, see Appendix E, Exhibit IV, Sheets 1a and 1b. For the factors from 318:330 and subsequent, they are based on utilization trend rates of 1.00%, 2.00% and 3.00% for columns (2), (3) and (4) (or (6), (7) and (8)), respectively.

Selected Relativity Factors to Adjust for Difference in Claim Size by Birth Year

All Open Accepted Claims (AAA Only) with Life Expectancy

A. Off-Balance Adjustment Factor

1.00200

Birth Year ----- (1)	Indicated Birth Year Relativity of Remaining Average Annual Loss & ALAE Payments Based on ----- Average (a) Incremental Payments to Date		Selected Relativity Factors to Adjust for Difference in Claim Size By Birth Year ----- Before Off-Balance	
	(2)	Current (b) Case Outstanding ----- (3)	Off-Balance	After
				Off-Balance (4) / (A) ----- (5)
1989	0.721	0.971	0.900	0.898
1990	0.484	0.934	0.850	0.848
1991	1.086	1.233	1.175	1.173
1992	0.784	1.043	0.850	0.848
1993	0.603	0.870	0.800	0.798
1994	0.748	0.820	0.750	0.749
1995	1.108	1.016	1.050	1.048
1996	0.817	1.176	1.050	1.048
1997	0.715	0.798	0.750	0.749
1998	1.059	1.106	1.075	1.073
1999	1.204	1.276	1.275	1.273
2000	0.717	0.979	0.900	0.898
2001	1.327	1.224	1.200	1.198
2002	0.939	1.072	1.050	1.048
2003	1.322	1.417	1.400	1.397
2004	0.754	0.929	1.000	0.998
2005	0.708	0.939	1.000	0.998
2006	1.186	0.991	1.000	0.998
2007	1.686	1.246	1.450	1.447
2008	0.738	1.014	1.000	0.998
2009	0.936	1.007	1.000	0.998
2010	0.858	0.721	1.000	0.998
2011	0.971	0.879	1.000	0.998
2012	1.004	0.903	1.000	0.998
2013	2.143	0.969	1.000	0.998
2014	1.801	0.983	1.000	0.998
2015	-	-	1.000	0.998

Notes: (a) See Appendix E, Exhibit VI, Sheet 1, Column (8).
 (b) See Appendix E, Exhibit VI, Sheet 1, Column (11).

Birth Year	Paid Basis		Case Outstanding Basis		Open Accepted Claims (AAA Only) @ 9/30/15			Average Life Expectancy	
	Annual Inflation Factors	2015 Level Adjustment Factors	Annual Inflation Factors	2015 Level Adjustment Factors	Reported (a) Open Accepted Claim Cts.	IBNR (b) Accepted Claim Cts.	Ultimate Open Accepted Claim Cts. (6) + (7)	Indicated (c)	Selected (d) (9) x 1.25
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1989	1.75%	1.487	0.81%	1.378	5	-	5	18.51	23.14
1990	1.56%	1.461	0.60%	1.367	3	-	3	14.37	17.96
1991	1.47%	1.439	0.49%	1.359	4	-	4	29.35	36.69
1992	1.58%	1.418	0.43%	1.352	9	-	9	29.60	37.00
1993	1.38%	1.396	0.40%	1.346	8	-	8	28.27	35.34
1994	1.08%	1.377	0.36%	1.341	4	-	4	31.31	39.14
1995	1.07%	1.362	0.36%	1.336	5	-	5	32.52	40.65
1996	0.95%	1.348	0.27%	1.331	6	-	6	21.02	26.28
1997	0.92%	1.335	0.25%	1.328	8	-	8	34.41	43.01
1998	0.96%	1.323	0.32%	1.324	13	-	13	29.81	37.26
1999	0.97%	1.310	0.40%	1.320	4	-	4	22.75	28.44
2000	1.03%	1.298	0.33%	1.315	5	-	5	21.18	26.48
2001	1.17%	1.285	0.36%	1.311	4	-	4	31.32	39.15
2002	1.04%	1.270	0.31%	1.306	14	-	14	29.18	36.48
2003	1.31%	1.257	0.29%	1.302	3	-	3	20.88	26.10
2004	1.41%	1.240	4.94%	1.298	5	-	5	32.51	40.64
2005	1.09%	1.223	0.87%	1.237	7	-	7	29.51	36.89
2006	1.24%	1.210	4.86%	1.226	10	-	10	32.78	40.98
2007	3.60%	1.195	4.55%	1.170	8	-	8	26.11	32.64
2008	10.70%	1.154	0.35%	1.119	10	-	10	36.16	45.20
2009	0.83%	1.042	0.30%	1.115	9	-	9	32.85	41.06
2010	0.94%	1.033	0.39%	1.111	6	1	7	41.00	51.25
2011	0.83%	1.024	0.42%	1.107	11	1	12	35.00	43.75
2012	0.62%	1.015	9.83%	1.102	10	2	12	35.00	43.75
2013	0.56%	1.009	0.32%	1.004	6	6	12	30.00	37.50
2014	0.35%	1.004	0.05%	1.000	8	8	16	30.00	37.50
2015		1.000		1.000	-	9	9	31.00	38.75
Totals:					185	27	212		

Notes: (a) Current reported open accepted claims alive as of September 30, 2015. See Exhibit X, Sheet 1d, Column (4).
 (b) Estimated unreported accepted claims alive as of September 30, 2015. See Exhibit X, Sheet 1a, Column (9).
 (c) Current average remaining life expectancy based on NICA physician estimates.
 (d) Final selected remaining life expectancy estimated to include consideration of increased life expectancy over time by 0.2 per year.

Development of Prospective Incremental Payment - Birth Year Level

Assumed Annual Increase Utilization Rate

Average Incremental Payment Per Open Accepted Claim by Maturity (a)

2015 Level	114,444	116,733	119,068	121,449	123,878	126,355	128,883	131,460	134,089	136,771	139,507	142,297	145,143	148,046	151,006	154,027	157,107	160,249	163,454	166,723	170,058	173,459	176,928	180,467	184,076	187,758	191,513
Year of Birth	Maturity (months) 333:345	Maturity (months) 345:357	Maturity (months) 357:369	Maturity (months) 369:381	Maturity (months) 381:393	Maturity (months) 393:405	Maturity (months) 405:417	Maturity (months) 417:429	Maturity (months) 429:441	Maturity (months) 441:453	Maturity (months) 453:465	Maturity (months) 465:477	Maturity (months) 477:489	Maturity (months) 489:501	Maturity (months) 501:513	Maturity (months) 513:525	Maturity (months) 525:537	Maturity (months) 537:549	Maturity (months) 549:561	Maturity (months) 561:573	Maturity (months) 573:585	Maturity (months) 585:597	Maturity (months) 597:609	Maturity (months) 609:621	Maturity (months) 621:633	Maturity (months) 633:645	Maturity (months) 645:657

I. Average Incremental Payment Per Open Accepted Claim - Birth Year Cost Level (b)

1989	74,602	76,094	77,616	79,169	80,752	82,367	84,014	85,695	87,409	89,157	90,940	92,759	94,614	96,506	98,436	100,405	102,413	104,461	106,551	108,682	110,855	113,072	115,334	117,641	119,993	122,393	124,841
1990	71,027	72,448	73,897	75,375	76,882	78,420	79,988	81,588	83,220	84,884	86,582	88,314	90,080	91,882	93,719	95,594	97,505	99,456	101,445	103,474	105,543	107,654	109,807	112,003	114,243	116,528	118,859
1991	98,779	100,755	102,770	104,825	106,922	109,060	111,241	113,466	115,736	118,050	120,411	122,819	125,276	127,781	130,337	132,944	135,603	138,315	141,081	143,903	146,781	149,716	152,711	155,765	158,880	162,058	165,299
1992	71,802	73,238	74,703	76,197	77,721	79,276	80,861	82,478	84,128	85,810	87,527	89,277	91,063	92,884	94,742	96,636	98,569	100,541	102,551	104,602	106,694	108,828	111,005	113,225	115,490	117,799	120,155
1993	67,869	69,226	70,611	72,023	73,464	74,933	76,431	77,960	79,519	81,110	82,732	84,387	86,074	87,796	89,552	91,343	93,170	95,033	96,934	98,872	100,850	102,867	104,924	107,023	109,163	111,346	113,573
1994	63,880	65,158	66,461	67,790	69,146	70,529	71,940	73,379	74,846	76,343	77,870	79,427	81,016	82,636	84,289	85,975	87,694	89,448	91,237	93,062	94,923	96,821	98,758	100,733	102,748	104,803	106,899
1995	89,752	91,547	93,378	95,246	97,151	99,094	101,075	103,097	105,159	107,262	109,407	111,595	113,827	116,104	118,426	120,794	123,210	125,675	128,188	130,752	133,367	136,034	138,755	141,530	144,361	147,248	150,193
1996	90,077	91,878	93,716	95,590	97,502	99,452	101,441	103,470	105,539	107,650	109,803	111,999	114,239	116,524	118,854	121,231	123,656	126,129	128,652	131,225	133,849	136,526	139,257	142,042	144,883	147,780	150,736
1997	64,516	65,806	67,123	68,465	69,834	71,231	72,656	74,109	75,591	77,103	78,645	80,218	81,822	83,458	85,128	86,830	88,567	90,338	92,145	93,988	95,868	97,785	99,741	101,735	103,770	105,846	107,962
1998	92,712	94,566	96,458	98,387	100,355	102,362	104,409	106,497	108,627	110,800	113,016	115,276	117,581	119,933	122,332	124,778	127,274	129,819	132,416	135,064	137,765	140,521	143,331	146,198	149,122	152,104	155,146
1999	110,316	112,522	114,773	117,068	119,409	121,798	124,234	126,718	129,253	131,838	134,474	137,164	139,907	142,705	145,559	148,471	151,440	154,469	157,558	160,709	163,924	167,202	170,546	173,957	177,436	180,985	184,605
2000	78,177	79,740	81,335	82,962	84,621	86,313	88,040	89,800	91,596	93,428	95,297	97,203	99,147	101,130	103,152	105,215	107,320	109,466	111,656	113,889	116,166	118,490	120,860	123,277	125,742	128,257	130,822
2001	104,581	106,672	108,806	110,982	113,201	115,465	117,775	120,130	122,533	124,984	127,483	130,033	132,633	135,286	137,992	140,752	143,567	146,438	149,367	152,354	155,401	158,509	161,679	164,913	168,211	171,576	175,007
2002	91,835	93,672	95,545	97,456	99,405	101,393	103,421	105,490	107,599	109,751	111,946	114,185	116,469	118,798	121,174	123,598	126,070	128,591	131,163	133,786	136,462	139,191	141,975	144,815	147,711	150,665	153,678
2003	122,827	125,283	127,789	130,345	132,952	135,611	138,323	141,089	143,911	146,789	149,725	152,720	155,774	158,889	162,067	165,309	168,615	171,987	175,427	178,935	182,514	186,164	189,888	193,685	197,559	201,510	205,540
2004	87,986	89,746	91,541	93,372	95,239	97,144	99,087	101,069	103,090	105,152	107,255	109,400	111,588	113,820	116,096	118,418	120,787	123,202	125,666	128,180	130,743	133,358	136,025	138,746	141,521	144,351	147,238
2005	92,334	94,181	96,065	97,986	99,946	101,945	103,983	106,063	108,184	110,348	112,555	114,806	117,102	119,444	121,833	124,270	126,755	129,290	131,876	134,514	137,204	139,948	142,747	145,602	148,514	151,484	154,514
2006	93,134	94,997	96,896	98,834	100,811	102,827	104,884	106,982	109,121	111,304	113,530	115,800	118,116	120,479	122,888	125,346	127,853	130,410	133,018	135,678	138,392	141,160	143,983	146,863	149,800	152,796	155,852
2007	141,603	144,435	147,324	150,271	153,276	156,342	159,468	162,658	165,911	169,229	172,614	176,066	179,587	183,179	186,843	190,580	194,391	198,279	202,245	206,289	210,415	214,624	218,916	223,294	227,760	232,315	236,962
2008	102,103	104,145	106,228	108,352	110,519	112,730	114,984	117,284	119,630	122,022	124,463	126,952	129,491	132,081	134,722	137,417	140,165	142,968	145,828	148,744	151,719	154,754	157,849	161,006	164,226	167,510	170,860
2009	102,460	104,509	106,600	108,732	110,906	113,124	115,387	117,695	120,048	122,449	124,898	127,396	129,944	132,543	135,194	137,898	140,656	143,469	146,338	149,265	152,250	155,295	158,401	161,569	164,801	168,097	171,459
2010	102,771	104,827	106,923	109,062	111,243	113,468	115,737	118,052	120,413	122,819	125,277	127,783	130,339	132,945	135,604	138,316	141,083	143,904	146,782	149,718	152,712	155,767	158,882	162,060	165,301	168,607	171,979
2011	103,171	105,320	107,509	109,746	112,031	114,365	116,749	119,183	121,667	124,201	126,785	129,419	132,103	134,837	137,621	140,455	143,339	146,273	149,267	152,311	155,405	158,549	161,743	164,987	168,281	171,625	175,019
2012	103,608	105,680	107,793	109,949	112,148	114,391	116,679	119,012	121,393	123,821	126,297	128,823	131,399	134,027	136,708	139,442	142,231	145,076	147,974	150,937	153,955	157,034	160,175	163,379	166,646	169,979	173,379
2013	113,792	116,068	118,389	120,757	123,172	125,636	128,148	130,711	133,326	135,992	138,712	141,486	144,316	147,202	150,146	153,149	156,212	159,336	162,523	165,774	169,089	172,471	175,920	179,439	183,027	186,684	190,422
2014	114,160	116,443	118,772	121,147	123,570	126,042	128,563	131,134	133,756	136,432	139,160	141,943	144,782	147,678	150,631	153,644	156,717	159,851	163,048	166,309	169,636	173,028	176,489	180,019	183,619	187,291	191,037
2015	114,215	116,499	118,829	121,206	123,630	126,103	128,625	131,197	133,821	136,498	139,228	142,012	144,852	147,749	150,704	153,719	156,793	159,929	163,127	166,390	169,718	173,112	176,574	180,106	183,708	187,382	191,130

II. Prospective Incremental Payments - Birth Year Level (c)

1989	364,244	362,626	360,832	358,853	356,684	354,322	351,762	349,005	346,047	342,881	339,503	335,910	332,099	328,068	323,809	319,315	314,579	309,594	304,353	298,850	293,078	287,031	280,701	274,086	267,181	259,989	252,515
1990	198,306	194,927	191,456	187,892	184,234	180,486	176,650	172,731	168,732	164,653	160,498	156,269	151,972	147,610	143,185	138,697	134,150	129,544	124,888	120,178	115,422	110,624	105,787	100,918	95,925	91,118	86,210
1991	383,002	386,474	389,891	393,244	396,539	400,782	404,981	409,135	413,244	417,308	421,327	425,301	429,229	433,111	436,946	440,734	444,475	448,169	451,816	455,416	458,968	462,572	466,128	469,736	473,296	476,908	480,472
1992	619,681	625,170	630,564	635,850	641,017	646,058	650,962	655,720	660,322	664,755	669,004	673,056	676,900	680,521	683,900	687,016	689,848	692,372	694,564	696,397	697,845	698,876	699,466	699,555	699,133	698,162	696,611
1993	511,568	515,272	518,868	522,343	525,688	528,896	531,958	534,867	537,613	540,186	542,572	544,761	546,743	548,505	550,032	551,306	552,308	553,019	553,419	553,486	553,198	552,528	551,450	549,937	547,963	545,502	542,531
1994	240,972	243,243	245,483	247,686	249,849	251,968	254,040	256,061	258,028	259,935	261,777	263,549	265,246	266,863	268,392	269,827	271,157	272,375	273,471	274,430	275,257	275,923	276,422	276,740	276,864	276,782	276,481
1995	420,753	424,938																									

Development of Prospective Incremental Payment - Birth Year Level

Assumed Annual Increase Utilization Rate

Average Incremental Payment Per Open Accepted Claim by Maturity (a)

2015 Level	195,343	199,250	203,235	207,299	211,445	215,674	219,988	224,388	228,875	233,453	238,122	242,884	247,742	252,697	257,751	262,906	268,164	273,527	278,998	284,578	290,269	296,075	301,996	308,036	314,197	320,481	326,890
Year of Birth	Maturity (months) 657:669	Maturity (months) 669:681	Maturity (months) 681:693	Maturity (months) 693:705	Maturity (months) 705:717	Maturity (months) 717:729	Maturity (months) 729:741	Maturity (months) 741:753	Maturity (months) 753:765	Maturity (months) 765:777	Maturity (months) 777:789	Maturity (months) 789:801	Maturity (months) 801:813	Maturity (months) 813:825	Maturity (months) 825:837	Maturity (months) 837:849	Maturity (months) 849:861	Maturity (months) 861:873	Maturity (months) 873:885	Maturity (months) 885:897	Maturity (months) 897:909	Maturity (months) 909:921	Maturity (months) 921:933	Maturity (months) 933:945	Maturity (months) 945:957	Maturity (months) 957:969	Maturity (months) 969:981

I. Average Incremental Payment Per Open Accepted Claim - Birth Year Cost Level (b)

1989	127,338	129,885	132,482	135,132	137,835	140,591	143,403	146,271	149,197	152,181	155,224	158,329	161,495	164,725	168,020	171,380	174,808	178,304	181,870	185,507	189,217	193,002	196,862	200,799	204,815	208,911	213,090
1990	121,236	123,660	126,134	128,656	131,229	133,854	136,531	139,262	142,047	144,888	147,786	150,741	153,756	156,831	159,968	163,167	166,431	169,759	173,155	176,618	180,150	183,753	187,428	191,177	195,000	198,900	202,878
1991	168,605	171,977	175,416	178,925	182,503	186,153	189,876	193,674	197,547	201,498	205,528	209,639	213,832	218,108	222,470	226,920	231,458	236,087	240,809	245,625	250,538	255,549	260,660	265,873	271,190	276,614	282,146
1992	122,558	125,010	127,510	130,060	132,661	135,314	138,021	140,781	143,597	146,469	149,398	152,386	155,434	158,542	161,713	164,947	168,246	171,611	175,044	178,544	182,115	185,758	189,473	193,262	197,127	201,070	205,091
1993	115,845	118,161	120,525	122,935	125,394	127,902	130,460	133,069	135,730	138,445	141,214	144,038	146,919	149,857	152,854	155,912	159,030	162,210	165,455	168,764	172,139	175,582	179,093	182,675	186,329	190,055	193,856
1994	109,033	111,217	113,442	115,711	118,025	120,385	122,793	125,249	127,754	130,309	132,915	135,573	138,285	141,051	143,872	146,749	149,684	152,678	155,731	158,846	162,023	165,263	168,568	171,940	175,379	178,886	182,464
1995	153,197	156,261	159,366	162,512	165,725	169,141	172,724	176,575	179,494	183,084	186,746	190,481	194,290	198,176	202,140	206,182	210,306	214,512	218,802	223,178	227,642	232,195	236,939	241,576	246,407	251,335	256,362
1996	153,751	156,826	159,962	163,162	166,425	169,753	173,148	176,617	180,144	183,746	187,421	191,170	194,993	198,876	202,821	206,928	211,067	215,288	219,594	223,986	228,466	233,035	237,696	242,449	247,207	252,244	257,289
1997	110,122	112,324	114,571	116,862	119,199	121,583	124,015	126,495	129,025	131,606	134,238	136,922	139,661	142,454	145,303	148,209	151,173	154,197	157,281	160,427	163,635	166,900	170,246	173,651	177,124	180,666	184,280
1998	158,249	161,414	164,642	167,935	171,294	174,720	178,214	181,778	185,414	189,122	192,905	196,763	200,698	204,712	208,806	212,982	217,242	221,587	226,019	230,539	235,150	239,853	244,650	249,543	254,534	259,624	264,817
1999	188,297	192,063	195,904	199,822	203,818	207,895	212,053	216,294	220,620	225,032	229,533	234,123	238,806	243,582	248,453	253,423	258,491	263,661	268,934	274,313	279,799	285,395	291,103	296,925	302,863	308,921	315,099
2000	133,439	136,107	138,830	141,606	144,438	147,327	150,274	153,279	156,345	159,472	162,661	165,914	169,232	172,617	176,069	179,591	183,183	186,846	190,583	194,395	198,283	202,248	206,293	210,419	214,628	218,920	223,299
2001	178,507	182,077	185,719	189,433	193,222	197,086	201,028	205,049	209,150	213,333	217,599	221,951	226,390	230,918	235,536	240,247	245,052	249,953	254,952	260,051	265,252	270,557	275,969	281,488	287,118	292,860	298,717
2002	156,752	159,887	163,085	166,347	169,673	173,067	176,528	180,059	183,660	187,333	191,080	194,901	198,799	202,775	206,831	210,968	215,187	219,491	223,881	228,358	232,925	237,584	242,335	247,182	252,126	257,168	262,312
2003	209,651	213,844	218,121	222,484	226,933	231,472	236,101	240,823	245,640	250,553	255,564	260,675	265,888	271,206	276,630	282,163	287,806	293,562	299,434	305,422	311,531	317,761	324,116	330,599	337,211	343,955	350,834
2004	150,183	153,187	156,250	159,375	162,563	165,814	169,130	172,513	175,963	179,482	183,072	186,734	190,468	194,278	198,163	202,126	206,169	210,292	214,498	218,788	223,164	227,627	232,180	236,823	241,560	246,391	251,319
2005	157,604	160,756	163,971	167,251	170,596	174,008	177,488	181,038	184,659	188,352	192,119	195,961	199,880	203,878	207,956	212,115	216,357	220,684	225,098	229,600	234,192	238,876	243,653	248,526	253,497	258,567	263,738
2006	158,969	162,148	165,391	168,699	172,073	175,515	179,025	182,605	186,257	189,983	193,782	197,658	201,611	205,643	209,756	213,951	218,230	222,595	227,047	231,588	236,219	240,944	245,763	250,678	255,692	260,805	266,021
2007	241,701	246,535	251,466	256,495	261,625	266,857	272,195	277,638	283,191	288,855	294,632	300,526	306,535	312,666	318,919	325,293	331,804	338,440	345,208	352,113	359,155	366,338	373,665	381,138	388,761	396,536	404,467
2008	174,278	177,763	181,318	184,945	188,644	192,417	196,265	200,190	204,194	208,278	212,443	216,692	221,026	225,447	229,956	234,555	239,246	244,031	248,911	253,890	258,967	264,147	269,430	274,818	280,315	285,921	291,639
2009	174,888	178,386	181,953	185,592	189,304	193,090	196,952	200,891	204,909	209,007	213,187	217,451	221,800	226,236	230,761	235,376	240,084	244,885	249,783	254,779	259,874	265,072	270,373	275,781	281,296	286,922	292,661
2010	175,419	178,927	182,506	186,156	189,879	193,676	197,550	201,501	205,531	209,641	213,834	218,111	222,473	226,923	231,461	236,090	240,812	245,628	250,540	255,552	260,663	265,876	271,194	276,617	282,150	287,793	293,549
2011	176,101	179,623	183,216	186,880	190,618	194,430	198,319	202,285	206,331	210,457	214,667	218,960	223,339	227,806	232,362	237,009	241,749	246,584	251,516	256,546	261,677	266,911	272,249	277,694	283,248	288,913	294,691
2012	176,846	180,383	183,991	187,671	191,424	195,253	199,158	203,141	207,204	211,348	215,575	219,886	224,284	228,770	233,345	238,012	242,772	247,627	252,580	257,632	262,784	268,040	273,401	278,869	284,446	290,135	295,938
2013	194,230	198,115	202,077	206,119	210,241	214,446	218,735	223,109	227,571	232,123	236,765	241,501	246,331	251,257	256,282	261,408	266,636	271,969	277,408	282,957	288,616	294,388	300,276	306,281	312,407	318,655	325,028
2014	194,858	198,755	202,730	206,785	210,920	215,139	219,442	223,830	228,307	232,873	237,531	242,281	247,127	252,069	257,111	262,253	267,498	272,848	278,305	283,871	289,549	295,340	301,246	307,271	313,417	319,685	326,079
2015	194,952	198,851	202,828	206,885	211,023	215,243	219,548	223,939	228,418	232,986	237,646	242,399	247,247	252,191	257,235	262,380	267,628	272,980	278,440	284,009	289,689	295,483	301,392	307,420	313,568	319,840	326,237

II. Prospective Incremental Payments - Birth Year Level (c)

1989	244,768	236,757	228,489	219,971	211,219	202,250	193,085	183,743	174,250	164,630	154,913	145,135	135,332	125,551	115,850	106,290	96,923	87,793	78,939	70,408	62,245	54,495	47,200	40,403	34,141	28,445	23,335
1990	81,313	76,442	71,609	66,825	62,108	57,471	52,932	48,506	44,208	40,054	36,058	32,238	28,606	25,178	21,970	18,996	16,264	13,774	11,527	9,521	7,750	6,208	4,885	3,768	2,844	2,096	1,504
1991	432,625	431,072	429,102	426,689	423,810	420,444	416,568	412,156	407,186	401,630	395,465	388,669	381,221	373,108	364,335	354,913	344,844	334,123	322,742	310,706	298,025	284,720	270,817	256,363	241,421	226,073	210,402
1992	694,450	691,647	688,162	683,957	678,995	673,242	666,660	659,213	650,861	641,564	631,284	619,990	607,647	594,240	579,776	564,275	547,748	530,187	511,583	491,947	471,300	449,680	427,134	403,740	379,608	354,871	329,669
1993	539,029	534,973	530,335	525,085	519,999	512,655	505,428	497,496	488,834	479,420	469,232	458,258	446,481	433,905	420,552	406,456	391,644	376,130	359,925	343,061	325,578	307,531	288,983	270,200	250,755	231,316	211,834
1994	275,949	275,173	274,138	272,828	271,227	269,323	267,099	264,540	261,629	258,349	254,684	250,619	246,140	241,237	235,910	230,165	224,002	217,415	210,397	2							

Development of Prospective Incremental Payment - Birth Year Level

Assumed Annual Increase Utilization Rate

Average Incremental Payment Per Open Accepted Claim by Maturity (a)

2015 Level	333,428	340,097	346,899	353,837	360,913	368,132	375,494	383,004	390,664	398,478	406,447	414,576	422,868	431,325	439,951	448,750	457,725	466,880	476,218	485,742	495,457	
Year of Birth	Maturity (months) 981:993	Maturity (months) 993:1005	Maturity (months) 1005:1017	Maturity (months) 1017:1029	Maturity (months) 1029:1041	Maturity (months) 1041:1053	Maturity (months) 1053:1065	Maturity (months) 1065:1077	Maturity (months) 1077:1089	Maturity (months) 1089:1101	Maturity (months) 1101:1113	Maturity (months) 1113:1125	Maturity (months) 1125:1137	Maturity (months) 1137:1149	Maturity (months) 1149:1161	Maturity (months) 1161:1173	Maturity (months) 1173:1185	Maturity (months) 1185:1197	Maturity (months) 1197:1209	Maturity (months) 1209:1221	Maturity (months) 1221:1233	Maturity (months) 1233:1245

I. Average Incremental Payment Per Open Accepted Claim - Birth Year Cost Level (b)

1989	217,351	221,698	226,132	230,655	235,268	239,973	244,773	249,668	254,662	259,755	264,950	270,249	275,654	281,167	286,790	292,526	298,377	304,344	310,431	316,640	322,973
1990	206,936	211,074	215,296	219,602	223,994	228,474	233,043	237,704	242,458	247,307	252,253	257,298	262,444	267,693	273,047	278,508	284,078	289,760	295,555	301,466	307,496
1991	287,789	293,545	299,416	305,404	311,512	317,743	324,097	330,579	337,191	343,935	350,813	357,830	364,986	372,286	379,732	387,326	395,073	402,974	411,034	419,255	427,640
1992	209,193	213,377	217,645	221,998	226,438	230,966	235,586	240,297	245,103	250,005	255,005	260,106	265,308	270,614	276,026	281,547	287,178	292,921	298,779	304,755	310,850
1993	197,734	201,688	205,722	209,836	214,033	218,314	222,680	227,134	231,676	236,310	241,036	245,857	250,774	255,789	260,905	266,123	271,446	276,875	282,412	288,060	293,822
1994	186,113	189,835	193,632	197,505	201,455	205,484	209,594	213,786	218,061	222,422	226,871	231,408	236,036	240,757	245,572	250,484	255,493	260,603	265,815	271,132	276,554
1995	261,489	266,719	272,053	277,494	283,044	288,705	294,479	300,369	306,376	312,504	318,754	325,129	331,632	338,264	345,029	351,930	358,969	366,148	373,471	380,940	388,559
1996	262,435	267,684	273,037	278,498	284,068	289,750	295,545	301,455	307,485	313,634	319,907	326,305	332,831	339,488	346,278	353,203	360,267	367,472	374,822	382,318	389,965
1997	187,965	191,725	195,559	199,470	203,460	207,529	211,679	215,913	220,231	224,636	229,129	233,711	238,385	243,153	248,016	252,976	258,036	263,197	268,461	273,830	279,306
1998	270,113	275,515	281,026	286,646	292,379	298,227	304,191	310,275	316,481	322,810	329,266	335,852	342,569	349,420	356,409	363,537	370,807	378,224	385,788	393,504	401,374
1999	321,401	327,829	334,386	341,073	347,895	354,853	361,950	369,189	376,573	384,104	391,786	399,622	407,614	415,767	424,082	432,564	441,215	450,039	459,040	468,221	477,585
2000	227,765	232,320	236,966	241,706	246,540	251,471	256,500	261,630	266,863	272,200	277,644	283,197	288,861	294,638	300,531	306,541	312,672	318,925	325,304	331,810	338,446
2001	304,692	310,785	317,001	323,341	329,808	336,404	343,132	349,995	356,995	364,135	371,417	378,846	386,423	394,151	402,034	410,075	418,276	426,642	435,175	443,878	452,756
2002	267,558	272,909	278,367	283,935	289,613	295,406	301,314	307,340	313,487	319,757	326,152	332,675	339,328	346,115	353,037	360,098	367,300	374,646	382,139	389,781	397,577
2003	357,851	365,008	372,308	379,754	387,349	395,096	402,998	411,058	419,279	427,665	436,218	444,942	453,841	462,918	472,177	481,620	491,252	501,077	511,099	521,321	531,747
2004	256,345	261,472	266,702	272,036	277,476	283,026	288,686	294,460	300,349	306,356	312,483	318,733	325,108	331,610	338,242	345,007	351,907	358,945	366,124	373,447	380,915
2005	269,013	274,393	279,881	285,478	291,188	297,012	302,952	309,011	315,191	321,495	327,925	334,483	341,173	347,997	354,956	362,056	369,297	376,683	384,216	391,901	399,739
2006	271,342	276,769	282,304	287,950	293,709	299,583	305,575	311,687	317,920	324,279	330,764	337,380	344,127	351,010	358,030	365,190	372,494	379,944	387,543	395,294	403,200
2007	412,556	420,807	429,223	437,808	446,564	455,495	464,605	473,897	483,375	493,043	502,904	512,962	523,217	533,685	544,359	555,246	566,351	577,678	589,232	601,016	613,037
2008	297,472	303,422	309,490	315,680	321,993	328,433	335,002	341,702	348,536	355,507	362,617	369,869	377,267	384,812	392,508	400,358	408,366	416,533	424,864	433,361	442,028
2009	298,514	304,484	310,574	316,785	323,121	329,583	336,175	342,899	349,757	356,752	363,887	371,164	378,588	386,160	393,883	401,760	409,796	417,991	426,351	434,878	443,576
2010	299,420	305,408	311,516	317,747	324,101	330,583	337,195	343,939	350,818	357,834	364,991	372,291	379,736	387,331	395,078	402,979	411,039	419,260	427,645	436,198	444,922
2011	300,585	306,597	312,729	318,983	325,363	331,870	338,508	345,278	352,183	359,227	366,411	373,740	381,215	388,839	396,616	404,548	412,639	420,892	429,309	437,896	446,654
2012	301,857	307,894	314,052	320,333	326,739	333,274	339,939	346,738	353,673	360,747	367,961	375,321	382,827	390,484	398,293	406,259	414,384	422,672	431,125	439,748	448,543
2013	331,529	338,159	344,922	351,821	358,857	366,034	373,355	380,822	388,439	396,207	404,132	412,214	420,459	428,868	437,445	446,194	455,118	464,220	473,505	482,975	492,634
2014	332,600	339,252	346,037	352,958	360,017	367,218	374,562	382,053	389,694	397,488	405,438	413,547	421,818	430,254	438,859	447,636	456,589	465,721	475,035	484,536	494,227
2015	332,761	339,417	346,205	353,129	360,192	367,395	374,743	382,238	389,883	397,681	405,634	413,747	422,022	430,462	439,072	447,853	456,810	465,946	475,265	484,770	494,466

II. Prospective Incremental Payments - Birth Year Level (c)

1989	18,815	14,881	11,520	8,708	6,408	4,576	3,160	2,101	1,338	812	466	252	126	58	24	9	3	1	0	0	0	12,573,433
1990	1,047	704	456	283	167	93	48	23	10	4	1	0	0	0	0	0	0	0	0	0	0	5,187,063
1991	194,496	178,455	162,397	146,454	130,769	115,492	100,779	86,783	73,650	61,512	50,479	40,633	32,023	24,659	18,515	13,530	9,605	6,611	4,401	2,860	0	23,395,433
1992	304,148	278,471	252,831	227,442	202,533	178,346	155,125	133,113	112,536	93,594	76,452	61,228	47,983	36,721	27,384	19,861	13,982	9,535	6,284	4,038	0	38,054,609
1993	192,441	173,279	154,507	136,291	118,804	102,212	86,677	72,341	59,326	47,719	37,573	28,896	21,654	15,772	11,134	7,599	5,001	3,165	1,920	1,129	0	29,487,234
1994	129,799	119,532	109,209	98,913	88,733	78,767	69,115	59,878	51,155	43,036	35,599	28,908	23,003	17,903	13,601	10,069	7,251	5,070	3,434	2,273	0	15,697,762
1995	246,715	228,402	209,871	191,264	172,736	154,458	136,613	119,388	102,967	87,529	73,235	60,218	48,581	38,387	29,654	22,361	16,432	11,748	8,156	5,542	0	28,558,909
1996	23,585	18,666	14,461	10,938	8,056	5,759	3,981	2,650	1,690	1,027	591	319	161	74	31	12	4	1	0	0	0	18,812,229
1997	308,364	287,167	265,561	243,696	221,748	199,909	178,391	157,416	137,209	117,996	99,985	83,365	68,290	54,875	43,182	33,230	24,972	18,297	13,050	9,127	0	34,338,179
1998	353,324	315,570	278,917	243,694	210,225	178,823	149,771	123,311	99,624	78,826	60,949	45,943	33,672	23,927	16,433	10,878	6,920	4,217	2,452	1,377	0	64,349,698
1999	22,492	18,048	14,194	10,916	8,189	5,973	4,223	2,883	1,892	1,187	708	399	211	103	46	19	7	2	1	0	0	16,068,276
2000	9,917	7,619	5,712	4,168	2,950	2,017	1,327	836	501	283	150	74	33	13	5	1	0	0	0	0	0	12,731,153
2001	120,705	107,910	95,475	83,512	72,131	61,438	51,532	42,496	34,394	27,266	21,128	15,964	11,731	8,360	5,761	3,827	2,444	1,496	874	494	0	22,676,729
2002	231,111	201,005	172,607	146,148	121,832	99,825	80,245	63,155	48,551	36,365	26,461	18,646	12,678	8,285	5,180	3,087	1,745	936	476	222	0	62,013,582
2003	5,094	3,778	2,724	1,904	1,284	832	516	303	168	87	42	18	7	2	1	0	0	0	0	0	0	11,126,341
2004	118,572	105,766	93,351	81,437	70,137	59,552	49,778	40,895	32,961	26,011	20,054	15,068	11,004	7,788	5,326	3,508	2,219	1,344	776	433	0	23,831,375
2005	91,671	78,779	66,772	55,738	45,748	36,850	29,073	22,414	16,842	12,300	8,702	5,942	3,901	2,450	1,466	830	443	222	103	45	0	30,003,051

Accepted Claim Counts (Excluding Deceased Claims) - Expected Remaining Alive by Maturity

Year of Birth	Maturity (months) 9:21	Maturity (months) 21:33	Maturity (months) 33:45	Maturity (months) 45:57	Maturity (months) 57:69	Maturity (months) 69:81	Maturity (months) 81:93	Maturity (months) 93:105	Maturity (months) 105:117	Maturity (months) 117:129	Maturity (months) 129:141	Maturity (months) 141:153	Maturity (months) 153:165	Maturity (months) 165:177	Maturity (months) 177:189	Maturity (months) 189:201	Maturity (months) 201:213	Maturity (months) 213:225	Maturity (months) 225:237	Maturity (months) 237:249	Maturity (months) 249:261	Maturity (months) 261:273	Maturity (months) 273:285	Maturity (months) 285:297	Maturity (months) 297:309	Maturity (months) 309:321	Maturity (months) 321:333					
1989																												0.0235				
1990																													0.0350	0.0356		
1991																													0.0103	0.0105		
1992																													0.0101	0.0103	0.0105	0.0107
1993																															0.0123	
1994																															0.0102	
1995																															0.0097	
1996																															0.0235	
1997																															0.0091	
1998																															0.0223	
1999																															0.0223	
2000																															0.0258	
2001																															0.0129	
2002																															0.0184	
2003																															0.0286	
2004																															0.0131	
2005																															0.0165	
2006																															0.0137	
2007																															0.0218	
2008																															0.0118	
2009																															0.0149	
2010																															0.0093	
2011																															0.0138	
2012																															0.0142	
2013																															0.0192	
2014																															0.0190	
2015																															0.0136	

II. Prospective Open Accepted Claim Counts (b)

1989																															5.00
1990																															2.90
1991																															3.92
1992																															8.72
1993																															7.63
1994																															3.81
1995																															4.73
1996																															5.14
1997																															7.48
1998																															11.67
1999																															3.26
2000																															3.86
2001																															3.48
2002																															11.72
2003																															2.11
2004																															4.21
2005																															5.58
2006																															8.19
2007																															5.73
2008																															8.29
2009																															7.02
2010																															5.90
2011																															9.26
2012																															9.10
2013																															8.05
2014																															10.44
2015																															5.61

Notes: (a) See Appendix E, Exhibit V, Sheets 1 and 2

(b) See Appendix E, Exhibit II, Sheet 3, Column (8) for the ultimate accepted claim counts, and Item I above for estimated number of claim counts alive by maturity
 For the maturity from 9:21 to 69:81, the ultimate accepted claim counts are adjusted for reporting pattern as shown in column (11) of Exhibit X, Sheet 1c.

Accepted Claim Counts (Excluding Deceased Claims) - Expected Remaining Alive by Maturity

Year of Birth	Maturity (months) 333:345	Maturity (months) 345:357	Maturity (months) 357:369	Maturity (months) 369:381	Maturity (months) 381:393	Maturity (months) 393:405	Maturity (months) 405:417	Maturity (months) 417:429	Maturity (months) 429:441	Maturity (months) 441:453	Maturity (months) 453:465	Maturity (months) 465:477	Maturity (months) 477:489	Maturity (months) 489:501	Maturity (months) 501:513	Maturity (months) 513:525	Maturity (months) 525:537	Maturity (months) 537:549	Maturity (months) 549:561	Maturity (months) 561:573	Maturity (months) 573:585	Maturity (months) 585:597	Maturity (months) 597:609	Maturity (months) 609:621	Maturity (months) 621:633	Maturity (months) 633:645	Maturity (months) 645:657	
I. Adjusted q(x) (a)																												
1989	0.0240	0.0245	0.0250	0.0255	0.0261	0.0267	0.0273	0.0279	0.0286	0.0293	0.0300	0.0307	0.0315	0.0323	0.0332	0.0341	0.0351	0.0362	0.0373	0.0385	0.0398	0.0412	0.0427	0.0443	0.0460	0.0478	0.0497	
1990	0.0363	0.0371	0.0379	0.0387	0.0396	0.0404	0.0414	0.0423	0.0433	0.0444	0.0454	0.0466	0.0477	0.0490	0.0503	0.0517	0.0533	0.0549	0.0566	0.0584	0.0604	0.0625	0.0647	0.0671	0.0697	0.0724	0.0753	
1991	0.0107	0.0109	0.0112	0.0114	0.0117	0.0119	0.0122	0.0125	0.0128	0.0131	0.0134	0.0137	0.0141	0.0145	0.0149	0.0153	0.0157	0.0162	0.0167	0.0172	0.0178	0.0184	0.0191	0.0198	0.0206	0.0214	0.0222	
1992	0.0109	0.0111	0.0114	0.0116	0.0119	0.0122	0.0124	0.0127	0.0130	0.0133	0.0137	0.0140	0.0144	0.0147	0.0151	0.0156	0.0160	0.0165	0.0170	0.0176	0.0182	0.0188	0.0195	0.0202	0.0210	0.0218	0.0226	
1993	0.0125	0.0128	0.0130	0.0133	0.0136	0.0139	0.0142	0.0146	0.0149	0.0153	0.0157	0.0160	0.0164	0.0169	0.0173	0.0178	0.0183	0.0189	0.0195	0.0201	0.0208	0.0215	0.0223	0.0231	0.0240	0.0249	0.0259	
1994	0.0104	0.0106	0.0108	0.0110	0.0113	0.0115	0.0118	0.0121	0.0124	0.0127	0.0130	0.0133	0.0136	0.0140	0.0144	0.0148	0.0152	0.0157	0.0162	0.0167	0.0172	0.0178	0.0185	0.0192	0.0199	0.0207	0.0215	
1995	0.0099	0.0101	0.0103	0.0105	0.0107	0.0110	0.0112	0.0115	0.0118	0.0120	0.0123	0.0126	0.0130	0.0133	0.0137	0.0140	0.0145	0.0149	0.0154	0.0159	0.0164	0.0170	0.0176	0.0182	0.0189	0.0197	0.0204	
1996	0.0239	0.0244	0.0249	0.0255	0.0260	0.0266	0.0272	0.0279	0.0285	0.0292	0.0299	0.0307	0.0314	0.0323	0.0331	0.0341	0.0351	0.0361	0.0373	0.0385	0.0397	0.0411	0.0426	0.0442	0.0459	0.0477	0.0496	
1997	0.0093	0.0095	0.0097	0.0099	0.0101	0.0103	0.0106	0.0108	0.0111	0.0113	0.0116	0.0119	0.0122	0.0125	0.0129	0.0132	0.0136	0.0140	0.0145	0.0149	0.0154	0.0160	0.0165	0.0172	0.0178	0.0185	0.0192	
1998	0.0133	0.0135	0.0138	0.0141	0.0145	0.0148	0.0151	0.0155	0.0158	0.0162	0.0166	0.0170	0.0174	0.0179	0.0184	0.0189	0.0195	0.0200	0.0207	0.0213	0.0221	0.0228	0.0237	0.0245	0.0255	0.0265	0.0275	
1999	0.0228	0.0232	0.0237	0.0243	0.0248	0.0254	0.0259	0.0265	0.0271	0.0278	0.0285	0.0292	0.0299	0.0307	0.0315	0.0324	0.0334	0.0344	0.0355	0.0366	0.0378	0.0392	0.0406	0.0421	0.0437	0.0454	0.0472	
2000	0.0263	0.0269	0.0275	0.0281	0.0287	0.0293	0.0300	0.0307	0.0314	0.0322	0.0330	0.0338	0.0346	0.0355	0.0365	0.0375	0.0386	0.0398	0.0410	0.0424	0.0438	0.0453	0.0469	0.0487	0.0506	0.0525	0.0546	
2001	0.0132	0.0135	0.0137	0.0140	0.0144	0.0147	0.0150	0.0154	0.0157	0.0161	0.0165	0.0169	0.0173	0.0178	0.0183	0.0188	0.0193	0.0199	0.0205	0.0212	0.0219	0.0227	0.0235	0.0244	0.0253	0.0263	0.0273	
2002	0.0157	0.0160	0.0164	0.0168	0.0171	0.0175	0.0179	0.0183	0.0187	0.0192	0.0197	0.0202	0.0207	0.0212	0.0218	0.0224	0.0231	0.0238	0.0245	0.0253	0.0261	0.0270	0.0280	0.0291	0.0302	0.0314	0.0326	
2003	0.0291	0.0297	0.0304	0.0310	0.0317	0.0324	0.0332	0.0339	0.0347	0.0356	0.0365	0.0374	0.0383	0.0393	0.0404	0.0415	0.0427	0.0440	0.0454	0.0469	0.0484	0.0501	0.0519	0.0539	0.0559	0.0581	0.0604	
2004	0.0134	0.0137	0.0140	0.0143	0.0146	0.0149	0.0153	0.0156	0.0160	0.0164	0.0168	0.0172	0.0176	0.0181	0.0186	0.0191	0.0196	0.0202	0.0209	0.0215	0.0223	0.0230	0.0239	0.0248	0.0257	0.0267	0.0278	
2005	0.0168	0.0172	0.0175	0.0179	0.0183	0.0187	0.0191	0.0196	0.0200	0.0205	0.0210	0.0216	0.0221	0.0227	0.0233	0.0239	0.0246	0.0254	0.0262	0.0270	0.0279	0.0289	0.0300	0.0311	0.0323	0.0335	0.0348	
2006	0.0140	0.0143	0.0146	0.0149	0.0152	0.0156	0.0159	0.0163	0.0167	0.0171	0.0175	0.0179	0.0184	0.0189	0.0194	0.0199	0.0205	0.0211	0.0218	0.0225	0.0233	0.0241	0.0249	0.0259	0.0269	0.0279	0.0290	
2007	0.0223	0.0227	0.0232	0.0237	0.0242	0.0248	0.0253	0.0259	0.0265	0.0272	0.0278	0.0285	0.0293	0.0300	0.0308	0.0317	0.0326	0.0336	0.0347	0.0358	0.0370	0.0383	0.0397	0.0411	0.0427	0.0444	0.0461	
2008	0.0120	0.0123	0.0125	0.0128	0.0131	0.0134	0.0137	0.0140	0.0143	0.0147	0.0150	0.0154	0.0158	0.0162	0.0166	0.0171	0.0176	0.0181	0.0187	0.0193	0.0200	0.0207	0.0214	0.0222	0.0231	0.0240	0.0249	
2009	0.0152	0.0155	0.0159	0.0162	0.0166	0.0169	0.0173	0.0177	0.0181	0.0186	0.0190	0.0195	0.0200	0.0205	0.0211	0.0217	0.0223	0.0230	0.0237	0.0245	0.0253	0.0262	0.0271	0.0281	0.0292	0.0303	0.0315	
2010	0.0095	0.0097	0.0099	0.0101	0.0103	0.0106	0.0108	0.0111	0.0113	0.0116	0.0119	0.0122	0.0125	0.0128	0.0132	0.0135	0.0139	0.0143	0.0148	0.0153	0.0158	0.0163	0.0169	0.0176	0.0182	0.0189	0.0197	
2011	0.0141	0.0144	0.0147	0.0150	0.0154	0.0157	0.0161	0.0164	0.0168	0.0172	0.0176	0.0181	0.0185	0.0190	0.0195	0.0201	0.0207	0.0213	0.0219	0.0226	0.0233	0.0241	0.0249	0.0258	0.0268	0.0278	0.0289	0.0301
2012	0.0145	0.0148	0.0151	0.0154	0.0158	0.0161	0.0165	0.0169	0.0173	0.0177	0.0181	0.0186	0.0191	0.0196	0.0201	0.0207	0.0213	0.0219	0.0226	0.0233	0.0241	0.0249	0.0258	0.0268	0.0278	0.0289	0.0301	
2013	0.0196	0.0200	0.0204	0.0208	0.0213	0.0218	0.0223	0.0228	0.0233	0.0239	0.0245	0.0251	0.0257	0.0264	0.0271	0.0279	0.0287	0.0296	0.0305	0.0315	0.0325	0.0337	0.0349	0.0362	0.0376	0.0390	0.0406	
2014	0.0194	0.0198	0.0202	0.0207	0.0211	0.0216	0.0221	0.0226	0.0231	0.0237	0.0243	0.0249	0.0255	0.0262	0.0269	0.0276	0.0284	0.0293	0.0302	0.0312	0.0322	0.0334	0.0346	0.0358	0.0372	0.0387	0.0402	
2015	0.0139	0.0142	0.0145	0.0148	0.0151	0.0154	0.0158	0.0162	0.0165	0.0169	0.0174	0.0178	0.0182	0.0187	0.0192	0.0198	0.0203	0.0210	0.0216	0.0223	0.0231	0.0239	0.0247	0.0256	0.0266	0.0277	0.0288	

II. Prospective Open Accepted Claim Counts (b)

1989	4.88	4.77	4.65	4.53	4.42	4.30	4.19	4.07	3.96	3.85	3.73	3.62	3.51	3.40	3.29	3.18	3.07	2.96	2.86	2.75	2.64	2.54	2.43	2.33	2.23	2.12	2.02
1990	2.79	2.69	2.59	2.49	2.40	2.30	2.21	2.12	2.03	1.94	1.85	1.77	1.69	1.61	1.53	1.45	1.38	1.30	1.23	1.16	1.09	1.03	0.96	0.90	0.84	0.78	0.73
1991	3.88	3.84	3.79	3.75	3.71	3.67	3.62	3.58	3.53	3.49	3.44	3.40	3.35	3.30	3.25	3.21	3.16	3.11	3.06	3.01	2.95	2.90	2.85	2.79	2.74	2.68	2.62
1992	8.63	8.54	8.44	8.34	8.25	8.15	8.05	7.95	7.85	7.75	7.64	7.54	7.43	7.33	7.22	7.11	7.00	6.89	6.77	6.66	6.54	6.42	6.30	6.18	6.05	5.93	5.80
1993	7.54	7.44	7.35	7.25	7.16	7.06	6.96	6.86	6.76	6.66	6.56	6.46	6.35	6.25	6.14	6.04	5.93	5.82	5.71	5.60	5.49	5.37	5.26	5.14	5.02	4.90	4.78
1994	3.77	3.73	3.69	3.65	3.61	3.57	3.53	3.49	3.45	3.40	3.36	3.32	3.27	3.23	3.18	3.14	3.09	3.05	3.00	2.95	2.90	2.85	2.80	2.75	2.69	2.64	2.59
1995	4.69	4.64	4.60	4.55	4.50	4.45	4.40	4.35	4.30	4.25	4.20	4.15	4.10	4.04	3.99	3.94	3.88	3.82	3.77	3.71	3.65	3.59	3.53	3.47	3.40	3.34	3.27
1996	5.02	4.90	4.78	4.66	4.54	4.42	4.31	4.19	4.07	3.96	3.84	3.73	3.61	3.50	3.39	3.27	3.16	3.05	2.94	2.83	2.72	2.61	2.51	2.40	2.29	2.19	2.08
1997	7.41	7.34	7.27	7.20	7.13	7.06	6.98	6.91	6.84	6.76	6.68	6.61	6.53	6.45	6.37	6.29	6.20	6.12	6.03	5.94	5.86	5.77	5.67	5.58	5.48	5.39	5.29
1998	11.52	11.37	11.21	11.06	10.90	10.74	10.59	10.43	10.26	10.10	9.94	9.77	9.61	9.44	9.27	9.10	8.93	8.75	8.58	8.40	8.22	8.04	7.86	7.67	7.48	7.29	7.10
1999	3.19	3.12	3.04	2.97	2.90	2.83	2.76	2.68	2.61	2.54	2.47	2.40	2.33	2.26	2.19	2.12	2.05	1.98	1.92	1.85	1.78	1.71	1.65	1.58	1.51	1.45	1.38
2000	3.76	3.66	3.57	3.47	3.37	3.27	3.18	3.08	2.99	2.89	2.80	2.71	2.62	2.53	2.44	2.35	2.26	2.17	2.09								

Accepted Claim Counts (Excluding Deceased Claims) - Expected Remaining Alive by Maturity

Year of Birth	Maturity (months) 657:669	Maturity (months) 669:681	Maturity (months) 681:693	Maturity (months) 693:705	Maturity (months) 705:717	Maturity (months) 717:729	Maturity (months) 729:741	Maturity (months) 741:753	Maturity (months) 753:765	Maturity (months) 765:777	Maturity (months) 777:789	Maturity (months) 789:801	Maturity (months) 801:813	Maturity (months) 813:825	Maturity (months) 825:837	Maturity (months) 837:849	Maturity (months) 849:861	Maturity (months) 861:873	Maturity (months) 873:885	Maturity (months) 885:897	Maturity (months) 897:909	Maturity (months) 909:921	Maturity (months) 921:933	Maturity (months) 933:945	Maturity (months) 945:957	Maturity (months) 957:969	Maturity (months) 969:981
I. Adjusted q(x) (a)																											
1989	0.0517	0.0538	0.0562	0.0586	0.0612	0.0640	0.0670	0.0703	0.0737	0.0775	0.0815	0.0858	0.0905	0.0954	0.1005	0.1060	0.1120	0.1185	0.1256	0.1333	0.1417	0.1508	0.1608	0.1716	0.1832	0.1957	0.2095
1990	0.0783	0.0816	0.0851	0.0888	0.0928	0.0970	0.1016	0.1065	0.1117	0.1174	0.1235	0.1301	0.1371	0.1445	0.1523	0.1606	0.1697	0.1795	0.1903	0.2020	0.2147	0.2286	0.2437	0.2600	0.2776	0.2966	0.3175
1991	0.0231	0.0241	0.0251	0.0262	0.0274	0.0286	0.0300	0.0314	0.0330	0.0347	0.0365	0.0384	0.0405	0.0427	0.0450	0.0474	0.0501	0.0530	0.0562	0.0596	0.0634	0.0675	0.0719	0.0767	0.0819	0.0876	0.0937
1992	0.0236	0.0245	0.0256	0.0267	0.0279	0.0292	0.0306	0.0320	0.0336	0.0353	0.0371	0.0391	0.0412	0.0435	0.0458	0.0483	0.0510	0.0540	0.0572	0.0608	0.0646	0.0688	0.0733	0.0782	0.0835	0.0892	0.0955
1993	0.0270	0.0281	0.0293	0.0306	0.0320	0.0334	0.0350	0.0367	0.0385	0.0404	0.0425	0.0448	0.0472	0.0498	0.0525	0.0553	0.0584	0.0618	0.0655	0.0696	0.0740	0.0787	0.0839	0.0896	0.0956	0.1022	0.1094
1994	0.0224	0.0233	0.0243	0.0254	0.0265	0.0277	0.0290	0.0304	0.0319	0.0335	0.0353	0.0371	0.0391	0.0413	0.0435	0.0459	0.0484	0.0513	0.0543	0.0577	0.0613	0.0653	0.0696	0.0742	0.0792	0.0847	0.0906
1995	0.0213	0.0222	0.0231	0.0241	0.0252	0.0263	0.0276	0.0289	0.0303	0.0319	0.0335	0.0353	0.0372	0.0392	0.0413	0.0436	0.0461	0.0487	0.0516	0.0548	0.0583	0.0620	0.0661	0.0706	0.0753	0.0805	0.0862
1996	0.0516	0.0537	0.0560	0.0585	0.0611	0.0639	0.0669	0.0701	0.0736	0.0773	0.0813	0.0856	0.0903	0.0951	0.1003	0.1058	0.1117	0.1182	0.1253	0.1330	0.1414	0.1505	0.1604	0.1712	0.1827	0.1953	0.2090
1997	0.0200	0.0209	0.0218	0.0227	0.0237	0.0248	0.0260	0.0272	0.0286	0.0300	0.0316	0.0332	0.0350	0.0369	0.0389	0.0411	0.0434	0.0459	0.0486	0.0516	0.0549	0.0584	0.0623	0.0665	0.0710	0.0758	0.0812
1998	0.0286	0.0298	0.0311	0.0325	0.0339	0.0355	0.0371	0.0389	0.0408	0.0429	0.0451	0.0475	0.0501	0.0528	0.0557	0.0587	0.0620	0.0656	0.0695	0.0738	0.0785	0.0835	0.0890	0.0950	0.1014	0.1084	0.1160
1999	0.0491	0.0511	0.0533	0.0557	0.0582	0.0608	0.0637	0.0667	0.0700	0.0736	0.0774	0.0815	0.0859	0.0906	0.0955	0.1007	0.1064	0.1125	0.1193	0.1266	0.1346	0.1433	0.1527	0.1630	0.1740	0.1859	0.1990
2000	0.0568	0.0592	0.0617	0.0644	0.0673	0.0704	0.0737	0.0772	0.0810	0.0852	0.0896	0.0943	0.0994	0.1048	0.1105	0.1165	0.1231	0.1302	0.1380	0.1465	0.1557	0.1658	0.1767	0.1886	0.2013	0.2151	0.2303
2001	0.0284	0.0296	0.0309	0.0322	0.0337	0.0352	0.0369	0.0386	0.0406	0.0426	0.0448	0.0472	0.0498	0.0525	0.0553	0.0583	0.0616	0.0652	0.0691	0.0733	0.0779	0.0830	0.0885	0.0944	0.1007	0.1077	0.1152
2002	0.0339	0.0353	0.0368	0.0385	0.0402	0.0420	0.0440	0.0461	0.0484	0.0508	0.0535	0.0563	0.0593	0.0626	0.0659	0.0695	0.0734	0.0777	0.0824	0.0874	0.0929	0.0990	0.1055	0.1125	0.1202	0.1284	0.1374
2003	0.0628	0.0655	0.0683	0.0713	0.0744	0.0779	0.0815	0.0854	0.0896	0.0942	0.0991	0.1043	0.1100	0.1159	0.1222	0.1289	0.1361	0.1440	0.1526	0.1620	0.1722	0.1834	0.1955	0.2086	0.2227	0.2380	0.2547
2004	0.0289	0.0301	0.0314	0.0328	0.0342	0.0358	0.0375	0.0393	0.0412	0.0433	0.0455	0.0480	0.0506	0.0533	0.0562	0.0592	0.0626	0.0662	0.0702	0.0745	0.0792	0.0843	0.0899	0.0959	0.1024	0.1094	0.1171
2005	0.0363	0.0378	0.0394	0.0411	0.0429	0.0449	0.0470	0.0493	0.0517	0.0543	0.0571	0.0602	0.0634	0.0669	0.0705	0.0743	0.0785	0.0831	0.0881	0.0935	0.0993	0.1058	0.1128	0.1203	0.1284	0.1373	0.1469
2006	0.0302	0.0314	0.0328	0.0342	0.0357	0.0374	0.0391	0.0410	0.0430	0.0452	0.0476	0.0501	0.0528	0.0557	0.0587	0.0619	0.0654	0.0692	0.0733	0.0778	0.0827	0.0881	0.0939	0.1001	0.1069	0.1143	0.1223
2007	0.0480	0.0500	0.0521	0.0544	0.0569	0.0595	0.0622	0.0652	0.0685	0.0719	0.0757	0.0797	0.0840	0.0885	0.0933	0.0984	0.1040	0.1100	0.1166	0.1237	0.1315	0.1401	0.1493	0.1593	0.1701	0.1817	0.1945
2008	0.0259	0.0270	0.0281	0.0294	0.0307	0.0321	0.0336	0.0352	0.0370	0.0388	0.0408	0.0430	0.0453	0.0478	0.0504	0.0531	0.0561	0.0594	0.0629	0.0668	0.0710	0.0756	0.0806	0.0860	0.0918	0.0981	0.1050
2009	0.0328	0.0342	0.0356	0.0372	0.0389	0.0406	0.0425	0.0446	0.0468	0.0492	0.0517	0.0545	0.0574	0.0605	0.0638	0.0673	0.0710	0.0752	0.0797	0.0846	0.0899	0.0957	0.1020	0.1089	0.1162	0.1242	0.1329
2010	0.0205	0.0213	0.0222	0.0232	0.0243	0.0254	0.0266	0.0278	0.0292	0.0307	0.0323	0.0340	0.0358	0.0378	0.0398	0.0420	0.0444	0.0469	0.0497	0.0528	0.0561	0.0598	0.0637	0.0680	0.0726	0.0776	0.0830
2011	0.0304	0.0317	0.0330	0.0345	0.0360	0.0377	0.0394	0.0413	0.0434	0.0456	0.0479	0.0505	0.0532	0.0561	0.0591	0.0624	0.0659	0.0697	0.0739	0.0784	0.0833	0.0887	0.0946	0.1009	0.1077	0.1151	0.1232
2012	0.0313	0.0326	0.0340	0.0355	0.0370	0.0387	0.0406	0.0425	0.0446	0.0469	0.0493	0.0519	0.0547	0.0577	0.0608	0.0641	0.0677	0.0717	0.0760	0.0806	0.0857	0.0912	0.0973	0.1038	0.1108	0.1184	0.1267
2013	0.0422	0.0440	0.0458	0.0479	0.0500	0.0523	0.0547	0.0574	0.0602	0.0633	0.0665	0.0701	0.0739	0.0779	0.0821	0.0865	0.0914	0.0967	0.1025	0.1088	0.1157	0.1232	0.1313	0.1401	0.1495	0.1598	0.1711
2014	0.0418	0.0436	0.0454	0.0474	0.0495	0.0518	0.0542	0.0568	0.0597	0.0627	0.0659	0.0694	0.0732	0.0772	0.0813	0.0858	0.0906	0.0959	0.1016	0.1078	0.1146	0.1220	0.1301	0.1388	0.1482	0.1584	0.1695
2015	0.0299	0.0312	0.0325	0.0339	0.0354	0.0371	0.0388	-	0.0427	0.0448	0.0472	0.0497	0.0524	0.0552	0.0582	0.0614	0.0648	0.0686	0.0727	0.0771	0.0820	0.0873	0.0931	0.0993	0.1060	0.1133	0.1213

II. Prospective Open Accepted Claim Counts (b)

1989	1.92	1.82	1.72	1.63	1.53	1.44	1.35	1.26	1.17	1.08	1.00	0.92	0.84	0.76	0.69	0.62	0.55	0.49	0.43	0.38	0.33	0.28	0.24	0.20	0.17	0.14	0.11
1990	0.67	0.62	0.57	0.52	0.47	0.43	0.39	0.35	0.31	0.28	0.24	0.21	0.19	0.16	0.14	0.12	0.10	0.08	0.07	0.05	0.04	0.03	0.03	0.02	0.01	0.01	0.01
1991	2.57	2.51	2.45	2.38	2.32	2.26	2.19	2.13	2.06	1.99	1.92	1.85	1.78	1.71	1.64	1.56	1.49	1.42	1.34	1.26	1.19	1.11	1.04	0.96	0.89	0.82	0.75
1992	5.67	5.53	5.40	5.26	5.12	4.98	4.83	4.68	4.53	4.38	4.23	4.07	3.91	3.75	3.59	3.42	3.26	3.09	2.92	2.76	2.59	2.42	2.25	2.09	1.93	1.76	1.61
1993	4.65	4.53	4.40	4.27	4.14	4.01	3.87	3.74	3.60	3.46	3.32	3.18	3.04	2.90	2.75	2.61	2.46	2.32	2.18	2.03	1.89	1.75	1.61	1.48	1.35	1.22	1.09
1994	2.53	2.47	2.42	2.36	2.30	2.24	2.18	2.11	2.05	1.98	1.92	1.85	1.78	1.71	1.64	1.57	1.50	1.42	1.35	1.28	1.20	1.13	1.06	0.98	0.91	0.84	0.77
1995	3.21	3.14	3.07	3.00	2.93	2.85	2.78	2.70	2.62	2.54	2.46	2.38	2.30	2.21	2.12	2.04	1.95	1.86	1.77	1.68	1.58	1.49	1.40	1.31	1.21	1.12	1.03
1996	1.98	1.88	1.78	1.68	1.58	1.48	1.39	1.30	1.20	1.12	1.03	0.95	0.87	0.79	0.71	0.64	0.57	0.51	0.45	0.39	0.34	0.29	0.25	0.21	0.17	0.14	0.11
1997	5.18	5.08	4.97	4.87	4.76	4.64	4.53	4.41	4.29	4.17	4.04	3.92	3.78	3.65	3.52	3.38	3.24	3.10	2.96	2.81	2.67	2.52	2.38	2.23	2.08	1.93	1.79
1998	6.90	6.71	6.51	6.30	6.10	5.89	5.68	5.47	5.26	5.04	4.83	4.61	4.39	4.17	3.95	3.73	3.51	3.29	3.08	2.86	2.65	2.44	2.24	2.04	1.85	1.66	1.48
1999	1.32	1.25	1.19	1.12	1.06	1.00	0.94	0.88	0.82	0.76	0.71	0.65	0.60	0.55	0.50	0.45	0.41	0.36	0.32	0.28	0.25	0.21	0.18	0.16	0.13	0.11	0.09
2000	1.35	1.27	1.20	1.12	1.05	0.98	0.91	0.84	0.78	0.72	0.65	0.60	0.54	0.49	0.43	0.39	0.34	0.30	0.26	0.22	0.19	0.16	0.14	0.11	0.09	0.07	0.06
2001	2.07	2.01	1.95	1.89	1.83	1.77																					

Accepted Claim Counts (Excluding Deceased Claims) - Expected Remaining Alive by Maturity

Year of Birth	Maturity (months) 981:993	Maturity (months) 993:1005	Maturity (months) 1005:1017	Maturity (months) 1017:1029	Maturity (months) 1029:1041	Maturity (months) 1041:1053	Maturity (months) 1053:1065	Maturity (months) 1065:1077	Maturity (months) 1077:1089	Maturity (months) 1089:1101	Maturity (months) 1101:1113	Maturity (months) 1113:1125	Maturity (months) 1125:1137	Maturity (months) 1137:1149	Maturity (months) 1149:1161	Maturity (months) 1161:1173	Maturity (months) 1173:1185	Maturity (months) 1185:1197	Maturity (months) 1197:1209	Maturity (months) 1209:1221	Maturity (months) 1221:1233	Maturity (months) 1233:1245
I. Adjusted q(x) (a)																						
1989	0.2246	0.2410	0.2590	0.2785	0.2999	0.3230	0.3482	0.3755	0.4050	0.4369	0.4713	0.5082	0.5478	0.5899	0.6338	0.6796	0.7270	0.7764	0.8114	1.0000	1.0000	
1990	0.3403	0.3653	0.3925	0.4221	0.4544	0.4895	0.5276	0.5690	0.6137	0.6621	0.7142	0.7702	0.8301	0.8939	0.9605	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	
1991	0.1005	0.1078	0.1159	0.1246	0.1341	0.1445	0.1558	0.1680	0.1812	0.1955	0.2108	0.2274	0.2451	0.2639	0.2835	0.3040	0.3252	0.3473	0.3630	1.0000	1.0000	
1992	0.1024	0.1099	0.1181	0.1270	0.1367	0.1473	0.1587	0.1712	0.1846	0.1992	0.2148	0.2317	0.2497	0.2689	0.2889	0.3098	0.3314	0.3539	0.3699	1.0000	1.0000	
1993	0.1172	0.1258	0.1352	0.1454	0.1565	0.1686	0.1818	0.1960	0.2114	0.2281	0.2460	0.2653	0.2859	0.3079	0.3309	0.3547	0.3795	0.4053	0.4236	1.0000	1.0000	
1994	0.0972	0.1043	0.1120	0.1205	0.1297	0.1397	0.1506	0.1624	0.1752	0.1890	0.2039	0.2199	0.2370	0.2552	0.2742	0.2940	0.3145	0.3359	0.3510	1.0000	1.0000	
1995	0.0924	0.0991	0.1065	0.1146	0.1233	0.1329	0.1432	0.1544	0.1666	0.1797	0.1939	0.2091	0.2253	0.2426	0.2607	0.2795	0.2991	0.3194	0.3338	1.0000	1.0000	
1996	0.2241	0.2405	0.2584	0.2779	0.2992	0.3223	0.3474	0.3746	0.4041	0.4359	0.4702	0.5071	0.5466	0.5886	0.6324	0.6780	0.7254	0.7747	0.8096	1.0000	1.0000	
1997	0.0870	0.0934	0.1003	0.1079	0.1162	0.1251	0.1349	0.1455	0.1569	0.1693	0.1826	0.1969	0.2122	0.2285	0.2455	0.2633	0.2817	0.3008	0.3143	1.0000	1.0000	
1998	0.1244	0.1335	0.1434	0.1543	0.1661	0.1789	0.1928	0.2079	0.2243	0.2420	0.2610	0.2815	0.3034	0.3267	0.3510	0.3763	0.4026	0.4300	0.4494	1.0000	1.0000	
1999	0.2133	0.2290	0.2460	0.2646	0.2848	0.3068	0.3307	0.3567	0.3847	0.4150	0.4477	0.4828	0.5203	0.5603	0.6021	0.6455	0.6906	0.7375	0.7708	1.0000	1.0000	
2000	0.2468	0.2649	0.2847	0.3062	0.3296	0.3550	0.3827	0.4127	0.4452	0.4802	0.5180	0.5586	0.6021	0.6483	0.6967	0.7469	0.7991	0.8534	0.8919	1.0000	1.0000	
2001	0.1235	0.1326	0.1425	0.1532	0.1649	0.1777	0.1915	0.2065	0.2228	0.2403	0.2592	0.2796	0.3013	0.3245	0.3486	0.3738	0.3999	0.4271	0.4463	1.0000	1.0000	
2002	0.1473	0.1581	0.1699	0.1827	0.1967	0.2119	0.2284	0.2463	0.2657	0.2866	0.3092	0.3334	0.3593	0.3870	0.4158	0.4458	0.4769	0.5093	0.5323	1.0000	1.0000	
2003	0.2730	0.2930	0.3149	0.3386	0.3645	0.3927	0.4233	0.4565	0.4924	0.5312	0.5730	0.6179	0.6660	0.7171	0.7706	0.8262	0.8839	0.9439	0.9865	1.0000	1.0000	
2004	0.1255	0.1347	0.1447	0.1557	0.1676	0.1805	0.1946	0.2098	0.2263	0.2441	0.2634	0.2840	0.3061	0.3296	0.3542	0.3798	0.4063	0.4339	0.4534	1.0000	1.0000	
2005	0.1575	0.1690	0.1816	0.1953	0.2103	0.2265	0.2442	0.2633	0.2840	0.3064	0.3305	0.3564	0.3841	0.4137	0.4445	0.4766	0.5099	0.5445	0.5690	1.0000	1.0000	
2006	0.1311	0.1407	0.1512	0.1626	0.1750	0.1886	0.2033	0.2192	0.2364	0.2550	0.2751	0.2967	0.3198	0.3443	0.3700	0.3967	0.4244	0.4532	0.4737	1.0000	1.0000	
2007	0.2085	0.2238	0.2405	0.2586	0.2784	0.2999	0.3233	0.3486	0.3760	0.4057	0.4376	0.4719	0.5086	0.5477	0.5885	0.6310	0.6751	0.7209	0.7534	1.0000	1.0000	
2008	0.1126	0.1208	0.1298	0.1396	0.1503	0.1619	0.1745	0.1882	0.2030	0.2190	0.2362	0.2547	0.2745	0.2956	0.3177	0.3406	0.3644	0.3891	0.4067	1.0000	1.0000	
2009	0.1425	0.1529	0.1643	0.1768	0.1903	0.2050	0.2209	0.2383	0.2570	0.2772	0.2991	0.3225	0.3476	0.3743	0.4022	0.4312	0.4614	0.4927	0.5149	1.0000	1.0000	
2010	0.0890	0.0955	0.1026	0.1104	0.1188	0.1280	0.1379	0.1488	0.1605	0.1731	0.1867	0.2014	0.2170	0.2337	0.2511	0.2692	0.2880	0.3076	0.3215	1.0000	1.0000	
2011	0.1321	0.1418	0.1523	0.1638	0.1764	0.1900	0.2048	0.2209	0.2382	0.2570	0.2772	0.2990	0.3222	0.3470	0.3728	0.3997	0.4277	0.4567	0.4773	1.0000	1.0000	
2012	0.1358	0.1458	0.1567	0.1685	0.1814	0.1954	0.2106	0.2271	0.2450	0.2643	0.2851	0.3074	0.3314	0.3568	0.3834	0.4111	0.4398	0.4696	0.4908	1.0000	1.0000	
2013	0.1834	0.1968	0.2114	0.2274	0.2448	0.2637	0.2843	0.3066	0.3307	0.3567	0.3848	0.4150	0.4472	0.4816	0.5175	0.5548	0.5936	0.6339	0.6625	1.0000	1.0000	
2014	0.1817	0.1950	0.2095	0.2254	0.2426	0.2614	0.2817	0.3038	0.3277	0.3535	0.3813	0.4112	0.4432	0.4773	0.5128	0.5498	0.5882	0.6282	0.6565	1.0000	1.0000	
2015	0.1300	0.1395	0.1499	0.1612	0.1736	0.1870	0.2016	0.2173	0.2344	0.2529	0.2728	0.2942	0.3171	0.3415	0.3669	0.3934	0.4209	0.4494	0.4697	1.0000	1.0000	

II. Prospective Open Accepted Claim Counts (b)																						
1989	0.09	0.07	0.05	0.04	0.03	0.02	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-
1990	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	-	-
1991	0.68	0.61	0.54	0.48	0.42	0.36	0.31	0.26	0.22	0.18	0.14	0.11	0.09	0.07	0.05	0.03	0.02	0.02	0.01	0.01	-	-
1992	1.45	1.31	1.16	1.02	0.89	0.77	0.66	0.55	0.46	0.37	0.30	0.24	0.18	0.14	0.10	0.07	0.05	0.03	0.02	0.01	-	-
1993	0.97	0.86	0.75	0.65	0.56	0.47	0.39	0.32	0.26	0.20	0.16	0.12	0.09	0.06	0.04	0.03	0.02	0.01	0.01	0.00	-	-
1994	0.70	0.63	0.56	0.50	0.44	0.38	0.33	0.28	0.23	0.19	0.16	0.12	0.10	0.07	0.06	0.04	0.03	0.02	0.01	0.01	-	-
1995	0.94	0.86	0.77	0.69	0.61	0.54	0.46	0.40	0.34	0.28	0.23	0.19	0.15	0.11	0.09	0.06	0.05	0.03	0.02	0.01	-	-
1996	0.09	0.07	0.05	0.04	0.03	0.02	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-
1997	1.64	1.50	1.36	1.22	1.09	0.96	0.84	0.73	0.62	0.53	0.44	0.36	0.29	0.23	0.17	0.13	0.10	0.07	0.05	0.03	-	-
1998	1.31	1.15	0.99	0.85	0.72	0.60	0.49	0.40	0.31	0.24	0.19	0.14	0.10	0.07	0.05	0.03	0.02	0.01	0.01	0.00	-	-
1999	0.07	0.06	0.04	0.03	0.02	0.02	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-
2000	0.04	0.03	0.02	0.02	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-
2001	0.40	0.35	0.30	0.26	0.22	0.18	0.15	0.12	0.10	0.07	0.06	0.04	0.03	0.02	0.01	0.01	0.01	0.00	0.00	0.00	-	-
2002	0.86	0.74	0.62	0.51	0.42	0.34	0.27	0.21	0.15	0.11	0.08	0.06	0.04	0.02	0.01	0.01	0.00	0.00	0.00	0.00	-	-
2003	0.01	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-
2004	0.46	0.40	0.35	0.30	0.25	0.21	0.17	0.14	0.11	0.08	0.06	0.05	0.03	0.02	0.02	0.01	0.01	0.00	0.00	0.00	-	-
2005	0.34	0.29	0.24	0.20	0.16	0.12	0.10	0.07	0.05	0.04	0.03	0.02	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	-	-
2006	0.81	0.71	0.61	0.51	0.43	0.36	0.29	0.23	0.18	0.14	0.10	0.07	0.05	0.04	0.02	0.01	0.01	0.01	0.00	0.00	-	-
2007	0.13	0.11	0.08	0.06	0.05	0.03	0.02	0.02	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-
2008	1.15	1.02	0.90	0.78	0.67	0.57	0.48	0.40	0.32	0.26	0.20	0.15	0.11	0.08	0.06	0.04	0.03	0.02	0.01	0.01	-	-
2009	0.57	0.48	0.41	0.34	0.28	0.23	0.18	0.14	0.11	0.08	0.06	0.04	0.03	0.02	0.01	0.01	0.00	0.00	0.00	0.00	-	-
2010	1.25	1.14	1.03	0.92	0.82	0.72	0.63	0.54	0.46	0.39	0.32	0.26	0.21	0.16	0.13	0.09	0.07	0.05	0.03	0.02	-	-
2011	0.90	0.78	0.67	0.57	0.48	0.39	0.32	0.25	0.20	0.15	0.11	0.08	0.06	0.04	0.02	0.02	0.01	0.01	0.00	0.00	-	-
2012	0.83	0.72	0.61	0.52	0.43	0.35	0.28	0.22	0.17	0.13	0.10	0.07	0.05	0.03	0.02	0.01	0.01	0.00	0.00	0.00	-	-</

Selected Average Incremental Payments Per Open Accepted Claim - 2015 Cost Level

Year of Birth	9	21	33	45	57	69	81	93	105	117	129	141	153	165
I. Accepted Reported Claim Counts - (Open Accepted Claims)														
1989	-	-	8	8	8	9	8	8	8	8	7	7	6	6
1990	-	2	6	7	7	7	7	7	7	7	7	7	7	7
1991	-	1	2	4	4	4	4	4	4	4	4	4	4	4
1992	2	2	9	13	13	13	12	12	12	11	11	11	11	11
1993	1	3	10	11	11	11	11	11	11	11	11	11	11	11
1994	1	2	5	6	6	7	7	6	5	4	4	4	4	4
1995	-	1	5	6	6	6	6	5	5	5	5	5	5	5
1996	1	2	4	4	5	6	6	6	6	6	6	6	6	6
1997	-	6	8	7	7	10	9	9	9	9	9	9	9	9
1998	-	7	8	10	12	13	13	13	13	13	13	13	13	13
1999	2	3	4	7	8	8	8	7	7	7	7	7	7	6
2000	1	3	5	5	5	5	5	5	5	5	5	5	5	5
2001	-	-	2	2	3	4	4	4	4	4	4	4	4	4
2002	-	4	7	12	12	15	15	15	15	15	15	15	14	14
2003	-	-	1	2	3	3	3	3	3	3	3	3	3	3
2004	-	1	3	4	3	5	5	5	5	5	5	5	5	5
2005	-	1	6	10	11	10	10	9	9	7	7	7	7	7
2006	-	2	4	8	9	10	10	10	10	10	10	10	10	10
2007	-	1	6	7	8	8	8	8	8	8	8	8	8	8
2008	-	3	7	9	9	10	10	10	10	10	10	10	10	10
2009	1	5	8	9	9	9	9	9	9	9	9	9	9	9
2010	-	2	4	6	6	6	6	6	6	6	6	6	6	6
2011	1	2	8	10	11	11	11	11	11	11	11	11	11	11
2012	2	2	5	10	10	10	10	10	10	10	10	10	10	10
2013	2	3	6	6	6	6	6	6	6	6	6	6	6	6
2014	2	8	8	8	8	8	8	8	8	8	8	8	8	8
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Totals:														
Latest 3	4	13	19	26	26	25	27	28	27	22	15	23	21	23
Latest 5	7	17	31	44	43	43	47	42	35	40	34	32	33	42
Latest 10	8	29	57	75	81	80	79	76	79	78	74	72	70	77
All	16	66	141	177	176	179	170	157	146	134	123	116	109	105
Cumulative	2,372	2,356	2,290	2,149	1,972	1,796	1,617	1,447	1,290	1,144	1,010	887	771	662
II. Average Incremental Payments Per Open Accepted Claim - 2015 Cost Level (a)														
1989			173,282	127,242	163,787	135,010	77,936	73,571	100,014	58,906	60,041	65,064	284,558	69,793
1990		122,074	117,830	72,298	48,727	18,020	46,995	18,810	20,206	15,430	16,556	10,910	21,351	45,025
1991		312,272	46,683	30,013	135,296	96,009	34,770	28,532	11,829	25,941	30,522	36,907	42,292	40,393
1992		13,856	72,431	96,842	73,319	38,545	35,234	27,307	27,408	25,533	26,875	33,905	45,254	40,016
1993		51,179	56,430	107,300	74,464	89,421	120,469	94,464	89,979	90,511	94,036	73,142	98,721	93,629
1994		244,274	225,302	69,144	78,623	147,091	55,909	69,399	68,311	35,449	19,670	213,188	19,398	23,619
1995		162,845	82,941	131,891	46,290	16,350	39,872	16,014	42,643	42,387	80,973	166,164	70,255	109,447
1996		149,446	180,883	75,776	131,398	128,338	120,183	70,093	65,005	60,820	70,998	61,868	65,371	63,991
1997		33,805	101,283	58,417	51,078	88,201	66,934	58,588	32,767	50,876	54,869	58,237	62,319	90,428
1998		79,675	109,481	125,405	59,050	44,415	108,643	69,693	55,722	65,987	60,113	75,292	72,551	89,293
1999		323,893	122,940	67,706	117,398	72,713	78,098	54,696	184,479	113,158	102,655	102,411	120,251	106,162
2000		347,366	24,433	182,888	93,700	53,543	47,810	37,507	39,496	36,648	58,429	48,629	49,799	66,882
2001			273,825	447,731	164,322	111,978	301,144	95,858	78,862	75,675	86,611	74,579	112,080	115,507
2002		77,869	114,527	87,807	79,687	61,891	90,023	77,580	68,900	61,648	62,708	77,252	93,633	78,288
2003			352,451	82,095	94,430	212,911	105,776	47,392	82,034	100,895	90,070	108,178	167,667	167,667
2004		307,311	214,441	127,292	163,348	98,271	64,173	104,470	47,829	57,029	72,595	61,328	61,328	61,328
2005		8,200	72,823	89,894	77,580	110,889	83,043	84,562	53,185	70,505	61,373	61,373	61,373	61,373
2006		67,453	120,892	76,330	91,228	187,829	99,306	74,659	64,754	59,938	59,938	59,938	59,938	59,938
2007		141,234	124,779	172,397	117,409	125,028	127,489	116,412	120,345	120,345	120,345	120,345	120,345	120,345
2008		49,312	82,411	61,754	72,731	38,325	51,650	62,457	62,457	62,457	62,457	62,457	62,457	62,457
2009	932	102,442	91,665	109,865	92,601	61,020	62,039	62,039	62,039	62,039	62,039	62,039	62,039	62,039
2010		368,433	112,374	99,076	41,944	34,331	34,331	34,331	34,331	34,331	34,331	34,331	34,331	34,331
2011	5,265	63,661	66,745	77,989	61,278	61,278	61,278	61,278	61,278	61,278	61,278	61,278	61,278	61,278
2012	2,006	28,509	109,376	92,870	92,870	92,870	92,870	92,870	92,870	92,870	92,870	92,870	92,870	92,870
2013	632	136,127	153,034	153,034	153,034	153,034	153,034	153,034	153,034	153,034	153,034	153,034	153,034	153,034
2014	688	57,331	57,331	57,331	57,331	57,331	57,331	57,331	57,331	57,331	57,331	57,331	57,331	57,331
2015														
Averages:														
Latest 3	660	71,081	105,212	88,579	67,659	45,537	77,584	82,231	77,369	62,639	70,853	77,824	107,723	82,281
Latest 5	1,703	105,190	102,640	87,446	77,976	93,417	83,367	85,378	73,549	65,137	69,114	72,857	101,604	87,863
Latest 10	1,744	94,232	106,513	96,498	83,420	95,402	93,043	76,916	77,676	66,657	68,331	79,906	81,115	85,191
All	872	127,200	111,635	100,737	85,768	84,071	83,419	66,223	66,326	58,786	61,206	72,957	85,209	75,194
Cumulative	81,664	82,213	80,916	78,900	76,940	76,075	75,190	74,224	75,197	76,329	78,657	81,077	82,299	81,819
Selected		94,232	106,513	96,498	83,420	95,402	93,043	76,916	77,676	66,657	68,331	79,906	81,115	81,819

Note (a): Ratio of Item II of Appendix E, Exhibit IV, Sheets 2a and 2b, and Item I shown above.

Selected Average Incremental Payments Per Open Accepted Claim - 2015 Cost Level

Year of Birth	177	189	201	213	225	237	249	261	273	285	297	309	321
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I. Accepted Reported Claim Counts - (Open Accepted Claims)

1989	5	5	5	5	5	5	5	5	5	5	5	5	5
1990	7	7	6	4	4	4	4	4	4	4	4	3	
1991	4	4	4	4	4	4	4	4	4	4	4		
1992	10	10	10	9	9	9	9	9	9	9			
1993	9	9	8	8	8	8	8	8	8				
1994	4	4	4	4	4	4	4	4					
1995	5	5	5	5	5	5	5						
1996	6	6	6	6	6	6							
1997	9	9	9	8	8								
1998	13	13	13	13									
1999	5	5	4										
2000	5	5											
2001	4												
2002													
2003													
2004													
2005													
2006													
2007													
2008													
2009													
2010													
2011													
2012													
2013													
2014													
2015													
Totals:													
Latest 3	14	23	26	27	19	15	17	21	21	17			
Latest 5	36	38	37	36	31	32	30	29					
Latest 10	70	70	69										
All	86	82	74	66	53	45	39	34	30	22	13	8	5
Cumulative	557	471	389	315	249	196	151	112	78	48	26	13	5

II. Average Incremental Payments Per Open Accepted Claim - 2015 Cost Level (a)

1989	103,239	84,042	101,064	88,744	103,621	46,084	53,495	61,116	78,712	78,024	110,861	118,094	118,270
1990	46,343	54,376	53,349	63,841	31,904	30,862	28,481	37,469	35,691	44,365	79,628	79,524	
1991	35,177	45,323	64,128	143,706	112,528	151,851	124,135	95,250	245,147	131,597	136,715		
1992	30,968	42,973	41,924	61,687	64,332	83,343	59,612	85,305	102,152	89,510			
1993	98,296	79,591	96,801	90,197	95,997	102,507	123,377	123,247	111,516				
1994	36,710	42,423	36,380	45,014	35,981	51,608	65,899	59,562					
1995	16,186	91,394	266,137	66,518	109,808	114,314	139,882						
1996	69,920	81,609	62,958	55,575	75,103	58,613							
1997	69,011	62,901	113,685	75,273	68,227								
1998	80,098	93,589	107,852	94,908									
1999	127,951	122,926	145,473										
2000	56,328	55,671											
2001	129,611												
2002													
2003													
2004													
2005													
2006													
2007													
2008													
2009													
2010													
2011													
2012													
2013													
2014													
2015													
Averages:													
Latest 3	102,846	91,723	115,659	80,349	81,341	75,312	114,707	94,856	132,956	88,790			
Latest 5	86,173	83,300	127,448	74,502	79,270	84,370	99,436	86,995					
Latest 10	70,626	73,134	96,106										
All	68,897	72,198	96,441	79,284	77,966	81,358	86,268	83,189	110,947	86,344	109,206	103,630	118,270
Cumulative	83,068	85,656	88,493	86,625	88,571	91,439	94,443	97,290	103,436	98,742	109,234	109,261	118,270
Selected	83,068	85,656	88,493	86,625	88,571	91,439	94,443	97,290	103,436	98,742	109,234	105,000	110,000

Note (a): Ratio of Item II of Appendix E, Exhibit IV, Sheets 2a and 2b, and Item I shown above.

2015 Level Incremental Payments

Year of Birth	9	21	33	45	57	69	81	93	105	117	129	141	153	165
I. Adjustment Factors to 2015 Level (a)														
1989	1.487	1.461	1.439	1.418	1.396	1.377	1.362	1.348	1.335	1.323	1.310	1.298	1.285	1.270
1990	1.461	1.439	1.418	1.396	1.377	1.362	1.348	1.335	1.323	1.310	1.298	1.285	1.270	1.257
1991	1.439	1.418	1.396	1.377	1.362	1.348	1.335	1.323	1.310	1.298	1.285	1.270	1.257	1.240
1992	1.418	1.396	1.377	1.362	1.348	1.335	1.323	1.310	1.298	1.285	1.270	1.257	1.240	1.223
1993	1.396	1.377	1.362	1.348	1.335	1.323	1.310	1.298	1.285	1.270	1.257	1.240	1.223	1.210
1994	1.377	1.362	1.348	1.335	1.323	1.310	1.298	1.285	1.270	1.257	1.240	1.223	1.210	1.195
1995	1.362	1.348	1.335	1.323	1.310	1.298	1.285	1.270	1.257	1.240	1.223	1.210	1.195	1.184
1996	1.348	1.335	1.323	1.310	1.298	1.285	1.270	1.257	1.240	1.223	1.210	1.195	1.184	1.172
1997	1.335	1.323	1.310	1.298	1.285	1.270	1.257	1.240	1.223	1.210	1.195	1.184	1.172	1.160
1998	1.323	1.310	1.298	1.285	1.270	1.257	1.240	1.223	1.210	1.195	1.184	1.172	1.160	1.148
1999	1.310	1.298	1.285	1.270	1.257	1.240	1.223	1.210	1.195	1.184	1.172	1.160	1.148	1.136
2000	1.298	1.285	1.270	1.257	1.240	1.223	1.210	1.195	1.184	1.172	1.160	1.148	1.136	1.124
2001	1.285	1.270	1.257	1.240	1.223	1.210	1.195	1.184	1.172	1.160	1.148	1.136	1.124	1.112
2002	1.270	1.257	1.240	1.223	1.210	1.195	1.184	1.172	1.160	1.148	1.136	1.124	1.112	1.100
2003	1.257	1.240	1.223	1.210	1.195	1.184	1.172	1.160	1.148	1.136	1.124	1.112	1.100	1.088
2004	1.240	1.223	1.210	1.195	1.184	1.172	1.160	1.148	1.136	1.124	1.112	1.100	1.088	1.076
2005	1.223	1.210	1.195	1.184	1.172	1.160	1.148	1.136	1.124	1.112	1.100	1.088	1.076	1.064
2006	1.210	1.195	1.184	1.172	1.160	1.148	1.136	1.124	1.112	1.100	1.088	1.076	1.064	1.052
2007	1.195	1.184	1.172	1.160	1.148	1.136	1.124	1.112	1.100	1.088	1.076	1.064	1.052	1.040
2008	1.184	1.172	1.160	1.148	1.136	1.124	1.112	1.100	1.088	1.076	1.064	1.052	1.040	1.028
2009	1.172	1.160	1.148	1.136	1.124	1.112	1.100	1.088	1.076	1.064	1.052	1.040	1.028	1.016
2010	1.160	1.148	1.136	1.124	1.112	1.100	1.088	1.076	1.064	1.052	1.040	1.028	1.016	1.004
2011	1.148	1.136	1.124	1.112	1.100	1.088	1.076	1.064	1.052	1.040	1.028	1.016	1.004	0.992
2012	1.136	1.124	1.112	1.100	1.088	1.076	1.064	1.052	1.040	1.028	1.016	1.004	0.992	0.980
2013	1.124	1.112	1.100	1.088	1.076	1.064	1.052	1.040	1.028	1.016	1.004	0.992	0.980	0.968
2014	1.112	1.100	1.088	1.076	1.064	1.052	1.040	1.028	1.016	1.004	0.992	0.980	0.968	0.956
2015	1.100	1.088	1.076	1.064	1.052	1.040	1.028	1.016	1.004	0.992	0.980	0.968	0.956	0.944

II. Incremental Payments - 2015 Level (b)

1989			1,386,257	1,017,939	1,310,299	1,215,087	623,490	588,571	800,110	471,251	420,284	455,451	1,707,348	418,757
1990		244,148	706,978	506,087	341,089	126,139	328,964	131,670	141,440	108,008	115,890	76,369	149,459	315,178
1991	0	312,272	93,366	120,054	541,183	384,035	139,079	114,130	47,314	103,763	122,089	147,630	169,166	161,572
1992	0	27,711	651,878	1,258,940	953,148	501,084	422,811	327,681	328,896	280,866	295,620	372,953	497,798	440,173
1993	0	153,536	564,300	1,180,305	819,099	983,628	1,325,162	1,039,099	989,764	995,623	1,034,398	804,557	1,085,933	1,029,922
1994	0	488,548	1,126,508	414,866	471,740	1,029,637	391,366	416,394	341,556	141,798	78,680	852,753	77,592	94,477
1995	0	162,845	414,707	791,344	277,742	98,101	239,234	80,068	213,213	211,933	404,864	830,822	351,275	547,235
1996	0	298,892	723,532	303,104	656,992	770,027	721,098	420,557	390,031	364,919	420,589	371,210	392,224	383,943
1997	0	202,829	810,262	408,917	357,544	882,010	602,408	527,290	294,899	457,881	493,818	524,133	560,870	813,856
1998	0	557,727	875,849	1,254,052	708,597	577,397	1,412,354	906,015	724,391	857,831	781,465	978,801	943,162	1,160,806
1999	0	971,680	491,759	473,945	939,182	581,703	624,783	382,875	1,291,351	792,109	718,584	716,877	841,755	636,971
2000	0	1,042,097	122,164	914,442	468,498	267,714	239,052	187,535	197,478	183,242	292,146	243,144	248,995	334,408
2001	0	302,674	547,650	895,462	492,966	447,911	1,204,576	383,432	315,447	302,700	346,443	298,317	448,319	462,029
2002	0	311,475	801,692	1,053,678	956,246	928,371	1,350,352	1,163,706	1,033,497	924,721	940,620	1,158,787	1,310,856	1,096,036
2003	0	278,711	352,451	164,190	283,291	638,732	317,328	142,177	246,103	302,684	270,211	324,534	503,001	
2004	0	307,311	643,324	509,167	490,044	491,353	320,864	522,348	239,147	285,143	362,977	306,641		
2005	0	8,200	436,935	898,944	853,385	1,108,887	830,435	761,057	478,664	493,535	429,611			
2006	0	134,905	483,569	610,643	821,056	1,878,292	993,055	746,593	647,542	599,382				
2007	0	141,234	748,675	1,206,782	939,274	1,000,221	1,019,911	931,298	962,764					
2008	0	147,935	576,875	555,786	654,579	383,255	516,497	624,567						
2009	932	512,208	733,319	988,788	833,406	549,177	558,348							
2010	1,099	736,866	449,494	594,459	251,662	205,989								
2011	5,265	127,321	533,958	779,886	674,060									
2012	4,012	57,018	546,878	928,697										
2013	1,265	408,382	918,202											
2014	1,376	458,651												
2015	0													
Totals:														
Latest 3	2,641	924,051	1,999,037	2,303,042	1,759,127	1,138,420	2,094,755	2,302,458	2,088,969	1,378,061	1,062,799	1,789,962	2,262,175	1,892,473
Latest 5	11,919	1,788,238	3,181,850	3,847,616	3,352,980	4,016,934	3,918,245	3,585,863	2,574,219	2,605,465	2,349,862	2,331,423	3,352,926	3,690,250
Latest 10	13,949	2,732,721	6,071,229	7,237,340	6,757,002	7,632,188	7,350,417	5,845,589	6,136,383	5,199,228	5,056,464	5,753,266	5,678,049	6,559,683
All	13,949	8,395,178	15,740,582	17,830,476	15,095,081	15,048,750	14,181,165	10,397,063	9,683,606	7,877,388	7,528,290	8,462,979	9,287,754	7,895,364
Cumulative	193,706,665	193,692,716	185,297,538	169,556,956	151,726,479	136,631,398	121,582,648	107,401,483	97,004,420	87,320,814	79,443,425	71,915,135	63,452,157	54,164,403

Notes: (a) See Appendix E, Exhibit II, Sheet 3, Column (3).
 (b) The product of Item I shown above and Item II of Appendix E, Exhibit IV, Sheets 3a and 3b.

2015 Level Incremental Payments

Year of Birth	177	189	201	213	225	237	249	261	273	285	297	309	321
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I. Adjustment Factors to 2015 Level (a)

1989	1.257	1.240	1.223	1.210	1.195	1.154	1.042	1.033	1.024	1.015	1.009	1.004	1.000
1990	1.240	1.223	1.210	1.195	1.154	1.042	1.033	1.024	1.015	1.009	1.004	1.000	
1991	1.223	1.210	1.195	1.154	1.042	1.033	1.024	1.015	1.009	1.004	1.000		
1992	1.210	1.195	1.154	1.042	1.033	1.024	1.015	1.009	1.004	1.000			
1993	1.195	1.154	1.042	1.033	1.024	1.015	1.009	1.004	1.000				
1994	1.154	1.042	1.033	1.024	1.015	1.009	1.004	1.000					
1995	1.042	1.033	1.024	1.015	1.009	1.004	1.000						
1996	1.033	1.024	1.015	1.009	1.004	1.000							
1997	1.024	1.015	1.009	1.004	1.000								
1998	1.015	1.009	1.004	1.000									
1999	1.009	1.004	1.000										
2000	1.004	1.000											
2001	1.000												
2002													
2003													
2004													
2005													
2006													
2007													
2008													
2009													
2010													
2011													
2012													
2013													
2014													
2015													

II. Incremental Payments - 2015 Level (b)

1989	516,195	420,210	505,321	443,718	518,105	230,420	267,474	305,581	393,561	390,122	554,307	590,471	591,352
1990	324,401	380,632	320,092	255,364	127,616	123,448	113,925	149,875	142,762	177,459	318,513	238,573	
1991	140,708	181,292	256,513	574,823	450,112	607,406	496,539	380,998	980,586	526,389	546,859		
1992	309,680	429,729	419,235	555,184	578,990	750,087	536,509	767,744	919,365	805,588			
1993	884,666	716,321	774,412	721,577	767,980	820,056	987,015	985,979	892,131				
1994	146,840	169,693	145,519	180,057	143,925	206,432	263,594	238,249					
1995	80,928	456,971	1,330,686	332,589	549,041	571,571	699,409						
1996	419,520	489,656	377,749	333,448	450,620	351,679							
1997	621,099	566,105	1,023,168	602,180	545,820								
1998	1,041,280	1,216,652	1,402,071	1,233,805									
1999	639,753	614,630	581,891										
2000	281,641	278,355											
2001	518,444												
2002													
2003													
2004													
2005													
2006													
2007													
2008													
2009													
2010													
2011													
2012													
2013													
2014													
2015													

Totals:													
Latest 3	1,439,838	2,109,637	3,007,131	2,169,433	1,545,481	1,129,682	1,950,018	1,991,972	2,792,082	1,509,436			
Latest 5	3,102,217	3,165,397	4,715,565	2,682,078	2,457,385	2,699,825	2,983,066	2,522,846					
Latest 10	4,943,852	5,119,403	6,631,336										
All	5,925,155	5,920,245	7,136,657	5,232,744	4,132,208	3,661,098	3,364,466	2,828,427	3,328,406	1,899,559	1,419,679	829,044	591,352
Cumulative	46,269,039	40,343,884	34,423,639	27,286,981	22,054,237	17,922,030	14,260,932	10,896,466	8,068,040	4,739,634	2,840,075	1,420,396	591,352

Notes: (a) See Appendix E, Exhibit II, Sheet 3, Column (3).
 (b) The product of Item I shown above and Item II of Appendix E, Exhibit IV, Sheets 3a and 3b.

Actual Incremental Payments

Year of Birth	9	21	33	45	57	69	81	93	105	117	129	141	153	165
I. Paid Loss & ALAE - Actual (a)														
1989			963,529	1,681,429	2,620,108	3,502,575	3,960,259	4,396,923	4,996,192	5,352,396	5,673,111	6,024,046	7,353,126	7,682,936
1990		169,697	668,292	1,030,845	1,278,564	1,371,159	1,615,219	1,713,838	1,820,748	1,903,168	1,992,464	2,051,913	2,169,626	2,420,448
1991	0	220,229	287,115	374,305	771,570	1,056,488	1,160,656	1,246,923	1,283,028	1,362,980	1,458,020	1,574,292	1,708,916	1,839,178
1992	0	19,852	493,284	1,417,432	2,124,578	2,499,882	2,819,472	3,069,522	3,322,944	3,541,583	3,774,411	4,071,211	4,472,545	4,832,423
1993	0	111,507	525,742	1,401,417	2,014,909	2,758,403	3,769,621	4,570,270	5,340,749	6,124,894	6,948,078	7,596,727	8,484,567	9,335,805
1994	0	358,628	1,194,391	1,505,119	1,861,693	2,647,399	2,948,955	3,273,096	3,542,103	3,654,947	3,718,380	4,415,576	4,479,706	4,558,759
1995	0	120,816	431,425	1,029,578	1,241,520	1,317,109	1,503,340	1,566,401	1,736,078	1,906,942	2,237,952	2,924,632	3,218,559	3,692,939
1996	0	223,865	770,761	1,002,057	1,508,284	2,107,709	2,675,640	3,010,323	3,324,773	3,623,124	3,970,744	4,281,352	4,621,358	4,989,798
1997	0	153,312	771,615	1,086,695	1,365,024	2,059,688	2,539,090	2,964,201	3,205,305	3,583,747	3,996,946	4,451,299	4,989,522	5,776,997
1998	0	425,596	1,100,457	2,076,670	2,634,755	3,094,253	4,232,919	4,973,661	5,572,375	6,290,160	6,967,586	7,906,864	8,819,455	9,953,235
1999	0	748,701	1,131,509	1,504,784	2,252,194	2,721,174	3,231,986	3,548,435	4,628,965	5,315,618	6,005,186	6,698,827	7,520,984	8,148,314
2000	0	811,217	907,432	1,635,154	2,012,866	2,231,744	2,429,322	2,586,241	2,757,428	2,933,271	3,215,947	3,453,430	3,698,656	4,030,047
2001	0	238,384	674,209	1,396,147	1,799,187	2,169,389	3,177,310	3,509,694	3,812,404	4,105,292	4,443,669	4,737,471	5,181,744	5,642,150
2002	0	247,875	894,214	1,755,683	2,546,027	3,322,836	4,493,411	5,610,128	6,610,125	7,513,316	8,439,700	9,588,030	10,894,283	11,990,319
2003	0	224,702	512,860	648,564	885,606	1,439,301	1,743,816	1,881,385	2,121,758	2,419,860	2,687,633	3,011,028	3,514,028	
2004	0	251,252	782,964	1,209,006	1,633,809	2,105,322	2,415,786	2,925,973	3,161,500	3,444,070	3,805,771	4,112,412		
2005	0	6,777	372,380	1,151,644	1,970,570	3,043,513	3,854,613	4,604,151	5,078,496	5,570,298	5,999,908			
2006	0	112,881	532,071	1,118,057	1,912,500	3,747,061	4,725,085	5,464,941	6,110,209	6,709,591				
2007	0	122,431	840,875	2,008,540	2,925,946	3,911,029	4,921,736	5,849,764	6,812,528					
2008	0	141,962	700,138	1,242,984	1,887,655	2,267,452	2,782,135	3,406,702						
2009	894	496,500	1,212,745	2,186,568	3,012,453	3,559,701	4,118,049							
2010	1,063	720,773	1,163,464	1,752,558	2,003,337	2,209,325								
2011	5,143	130,537	659,676	1,436,823	2,110,883									
2012	3,952	60,455	605,412	1,534,109										
2013	1,253	408,201	1,326,403											
2014	1,372	460,023												
2015	0													

II. Actual Incremental Payments

1989			963,529	717,900	938,679	882,467	457,684	436,664	599,269	356,204	320,715	350,935	1,329,080	329,810
1990		169,697	498,595	362,553	247,719	92,595	244,060	98,619	106,910	82,420	89,296	59,449	117,713	250,822
1991	0	220,229	66,886	87,190	397,265	284,918	104,168	86,267	36,105	79,952	95,040	116,272	134,624	130,262
1992	0	19,852	473,432	924,148	707,146	375,304	319,590	250,050	253,422	218,639	232,828	296,800	401,334	359,878
1993	0	111,507	414,235	875,675	613,492	743,494	1,011,218	800,649	770,479	784,145	823,184	648,649	887,840	851,238
1994	0	358,628	835,763	310,728	356,574	785,706	301,556	324,141	269,007	112,844	63,433	697,196	64,130	79,053
1995	0	120,816	310,609	598,153	211,942	75,589	186,231	63,061	169,677	170,864	331,010	686,680	293,927	474,380
1996	0	223,865	546,896	231,296	506,227	599,425	567,931	334,683	314,450	298,351	347,620	310,608	340,006	368,440
1997	0	153,312	618,303	315,080	278,329	694,664	479,402	425,111	241,104	378,442	413,199	454,353	538,223	787,475
1998	0	425,596	674,861	976,213	558,085	459,498	1,138,666	740,742	598,714	717,785	677,426	939,278	912,591	1,133,780
1999	0	748,701	382,808	373,275	747,410	468,980	510,812	316,449	1,080,530	686,653	689,568	693,641	822,157	627,330
2000	0	811,217	96,215	727,722	377,712	218,878	197,578	156,919	171,187	175,843	282,676	237,483	245,226	331,391
2001	0	238,384	435,825	721,938	403,040	370,202	1,007,921	332,384	302,710	292,888	338,377	293,802	444,273	460,406
2002	0	247,875	646,339	861,469	790,344	776,809	1,170,575	1,116,717	999,997	903,191	926,384	1,148,331	1,306,252	1,096,036
2003	0	224,702	288,158	135,704	237,042	553,695	304,515	137,569	240,373	298,102	267,773	323,394	503,001	
2004	0	251,252	531,712	426,042	424,803	471,513	310,464	510,187	235,527	282,570	361,702	306,641		
2005	0	6,777	365,603	779,264	818,926	1,072,943	811,100	749,538	474,344	491,802	429,611			
2006	0	112,881	419,190	585,986	794,443	1,834,561	978,025	739,856	645,268	599,382				
2007	0	122,431	718,444	1,167,665	917,406	985,083	1,010,707	928,028	962,764					
2008	0	141,962	558,176	542,846	644,671	379,796	514,683	624,567						
2009	894	495,606	716,246	973,822	825,885	547,248	558,348							
2010	1,063	719,710	442,691	589,094	250,778	205,989								
2011	5,143	125,394	529,139	777,147	674,060									
2012	3,952	56,504	544,957	928,697										
2013	1,253	406,948	918,202											
2014	1,372	458,651												
2015	0													

Totals:														
Latest 3	2,625	922,103	1,992,298	2,294,939	1,750,723	1,133,033	2,083,738	2,292,451	2,082,376	1,373,754	1,059,086	1,778,366	2,253,526	1,887,833
Latest 5	11,719	1,767,207	3,151,235	3,811,607	3,312,800	3,952,677	3,872,863	3,552,175	2,558,276	2,575,047	2,323,847	2,309,650	3,320,910	3,648,942
Latest 10	13,676	2,646,863	5,744,360	6,906,268	6,378,358	7,197,839	6,863,916	5,612,213	5,711,415	4,826,658	4,734,336	5,394,210	5,469,787	6,209,529
All	13,676	6,972,496	12,996,814	14,989,608	12,721,978	12,879,357	12,185,234	9,172,200	8,471,838	6,930,077	6,689,842	7,563,511	8,340,378	7,280,301

Note: (a) See Exhibit IX, Sheets 4a, 4b and 4c.

Actual Incremental Payments

Year of Birth	177	189	201	213	225	237	249	261	273	285	297	309	321
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I. Paid Loss & ALAE - Actual (a)

1989	8,093,729	8,432,510	8,845,652	9,212,388	9,645,909	9,845,652	10,102,326	10,398,002	10,782,400	11,166,618	11,715,923	12,304,320	12,895,672
1990	2,681,986	2,993,184	3,257,742	3,471,416	3,582,042	3,700,505	3,810,737	3,957,123	4,097,724	4,273,582	4,590,976	4,829,549	
1991	1,954,218	2,104,057	2,318,693	2,816,988	3,248,925	3,836,642	4,321,621	4,696,853	5,668,591	6,193,132	6,739,991		
1992	5,088,376	5,447,949	5,811,370	6,344,136	6,904,358	7,636,981	8,165,370	8,926,186	9,842,322	10,647,911			
1993	10,076,044	10,696,999	11,440,141	12,138,329	12,888,428	13,696,073	14,674,181	15,656,698	16,548,829				
1994	4,686,050	4,848,891	4,989,693	5,165,557	5,307,304	5,511,873	5,774,541	6,012,790					
1995	3,770,599	4,212,758	5,512,462	5,840,017	6,384,104	6,953,667	7,653,076						
1996	5,395,720	5,873,976	6,246,007	6,576,446		7,025,483	7,377,162						
1997	6,383,635	6,941,172	7,955,107	8,555,173	9,100,992								
1998	10,978,755	12,184,428	13,581,575	14,815,380									
1999	8,782,294	9,394,765	9,976,657										
2000	4,310,699	4,589,053											
2001	6,160,594												
2002													
2003													
2004													
2005													
2006													
2007													
2008													
2009													
2010													
2011													
2012													
2013													
2014													
2015													

II. Actual Incremental Payments

1989	410,793	338,781	413,142	366,736	433,521	199,743	256,674	295,676	384,398	384,218	549,305	588,397	591,352
1990	261,538	311,198	264,558	213,674	110,626	118,463	110,232	146,385	140,601	175,858	317,394	238,573	
1991	115,040	149,839	214,636	498,295	431,937	587,717	484,979	375,232	971,738	524,541	546,859		
1992	255,953	359,573	363,421	532,766	560,222	732,623	528,389	760,816	916,136	805,588			
1993	740,239	620,955	743,142	698,188	750,099	807,644	978,109	982,517	892,131				
1994	127,291	162,841	140,802	175,865	141,746	204,569	262,668	238,249					
1995	77,660	442,159	1,299,704	327,555	544,087	569,563	699,409						
1996	405,922	478,256	372,032	330,439	449,037	351,679							
1997	606,638	557,536	1,013,936	600,065	545,820								
1998	1,025,520	1,205,673	1,397,147	1,233,805									
1999	633,980	612,472	581,891										
2000	280,652	278,355											
2001	518,444												
2002													
2003													
2004													
2005													
2006													
2007													
2008													
2009													
2010													
2011													
2012													
2013													
2014													
2015													

Totals:													
Latest 3	1,433,076	2,096,500	2,992,974	2,164,309	1,538,944	1,125,812	1,940,186	1,981,582	2,780,005	1,505,987			
Latest 5	3,065,234	3,132,292	4,664,710	2,667,729	2,430,789	2,666,079	2,953,553	2,503,199					
Latest 10	4,672,299	4,867,658	6,391,268										
All	5,459,670	5,517,637	6,804,410	4,977,388	3,967,096	3,572,002	3,320,460	2,798,875	3,305,005	1,890,204	1,413,559	826,970	591,352

Note: (a) See Exhibit IX, Sheets 4a, 4b and 4c.

Adjusted q(x) (a)

Time (Year)	Adjusted q(x) BY 1989	Adjusted q(x) BY 1990	Adjusted q(x) BY 1991	Adjusted q(x) BY 1992	Adjusted q(x) BY 1993	Adjusted q(x) BY 1994	Adjusted q(x) BY 1995	Adjusted q(x) BY 1996	Adjusted q(x) BY 1997	Adjusted q(x) BY 1998	Adjusted q(x) BY 1999	Adjusted q(x) BY 2000	Adjusted q(x) BY 2001	Adjusted q(x) BY 2002	Adjusted q(x) BY 2003	Adjusted q(x) BY 2004	Adjusted q(x) BY 2005	Adjusted q(x) BY 2006	Adjusted q(x) BY 2007	Adjusted q(x) BY 2008	Adjusted q(x) BY 2009	Adjusted q(x) BY 2010	Adjusted q(x) BY 2011	Adjusted q(x) BY 2012	Adjusted q(x) BY 2013	Adjusted q(x) BY 2014	Adjusted q(x) BY 2015
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
0	0.0235	0.0350	0.0101	0.0101	0.0114	0.0093	0.0087	0.0207	0.0079	0.0110	0.0186	0.0210	0.0103	0.0120	0.0218	0.0099	0.0122	0.0100	0.0157	0.0084	0.0104	0.0064	0.0094	0.0096	0.0284	0.0307	0.1528
1	0.0240	0.0356	0.0103	0.0103	0.0116	0.0095	0.0088	0.0210	0.0080	0.0113	0.0190	0.0215	0.0105	0.0123	0.0223	0.0100	0.0124	0.0101	0.0159	0.0085	0.0106	0.0065	0.0096	0.0097	0.0130	0.0282	0.0220
2	0.0245	0.0363	0.0105	0.0105	0.0118	0.0096	0.0090	0.0214	0.0082	0.0115	0.0193	0.0219	0.0108	0.0125	0.0228	0.0102	0.0126	0.0103	0.0161	0.0086	0.0107	0.0066	0.0097	0.0098	0.0131	0.0129	0.0202
3	0.0250	0.0371	0.0107	0.0107	0.0120	0.0098	0.0092	0.0218	0.0083	0.0117	0.0197	0.0223	0.0110	0.0128	0.0233	0.0105	0.0128	0.0105	0.0164	0.0087	0.0109	0.0067	0.0098	0.0100	0.0133	0.0130	0.0092
4	0.0255	0.0379	0.0109	0.0109	0.0123	0.0100	0.0093	0.0222	0.0085	0.0119	0.0200	0.0228	0.0112	0.0131	0.0238	0.0107	0.0131	0.0107	0.0167	0.0088	0.0110	0.0068	0.0099	0.0101	0.0134	0.0131	0.0093
5	0.0261	0.0387	0.0112	0.0111	0.0125	0.0102	0.0095	0.0226	0.0086	0.0121	0.0204	0.0232	0.0114	0.0133	0.0243	0.0109	0.0134	0.0109	0.0170	0.0090	0.0112	0.0069	0.0101	0.0102	0.0136	0.0133	0.0094
6	0.0267	0.0396	0.0114	0.0114	0.0128	0.0104	0.0097	0.0230	0.0088	0.0123	0.0208	0.0236	0.0116	0.0136	0.0247	0.0111	0.0137	0.0112	0.0174	0.0092	0.0114	0.0070	0.0102	0.0104	0.0138	0.0135	0.0095
7	0.0273	0.0404	0.0117	0.0116	0.0130	0.0106	0.0099	0.0235	0.0089	0.0126	0.0211	0.0240	0.0118	0.0138	0.0252	0.0114	0.0140	0.0114	0.0178	0.0094	0.0116	0.0071	0.0104	0.0105	0.0140	0.0137	0.0097
8	0.0279	0.0414	0.0119	0.0119	0.0133	0.0108	0.0101	0.0239	0.0091	0.0128	0.0215	0.0245	0.0120	0.0141	0.0256	0.0116	0.0143	0.0116	0.0181	0.0096	0.0119	0.0073	0.0106	0.0107	0.0142	0.0139	0.0098
9	0.0286	0.0423	0.0122	0.0122	0.0136	0.0110	0.0103	0.0244	0.0093	0.0130	0.0219	0.0249	0.0122	0.0143	0.0261	0.0118	0.0145	0.0119	0.0185	0.0098	0.0121	0.0074	0.0108	0.0109	0.0144	0.0141	0.0099
10	0.0293	0.0433	0.0125	0.0124	0.0139	0.0113	0.0105	0.0249	0.0095	0.0133	0.0223	0.0254	0.0125	0.0146	0.0266	0.0120	0.0148	0.0121	0.0189	0.0100	0.0124	0.0076	0.0110	0.0111	0.0147	0.0143	0.0101
11	0.0300	0.0444	0.0128	0.0127	0.0142	0.0115	0.0107	0.0255	0.0097	0.0135	0.0228	0.0258	0.0127	0.0149	0.0271	0.0122	0.0151	0.0123	0.0192	0.0102	0.0127	0.0077	0.0113	0.0113	0.0150	0.0145	0.0102
12	0.0307	0.0454	0.0131	0.0130	0.0146	0.0118	0.0110	0.0260	0.0099	0.0138	0.0232	0.0263	0.0129	0.0151	0.0276	0.0124	0.0153	0.0125	0.0196	0.0104	0.0129	0.0079	0.0115	0.0116	0.0153	0.0148	0.0104
13	0.0315	0.0466	0.0134	0.0133	0.0149	0.0121	0.0112	0.0266	0.0101	0.0141	0.0237	0.0269	0.0132	0.0154	0.0281	0.0127	0.0156	0.0128	0.0199	0.0106	0.0131	0.0081	0.0117	0.0118	0.0156	0.0151	0.0106
14	0.0323	0.0477	0.0137	0.0137	0.0153	0.0124	0.0115	0.0272	0.0103	0.0145	0.0243	0.0275	0.0135	0.0157	0.0286	0.0129	0.0159	0.0130	0.0203	0.0108	0.0134	0.0082	0.0120	0.0121	0.0160	0.0155	0.0108
15	0.0332	0.0490	0.0141	0.0140	0.0157	0.0127	0.0118	0.0279	0.0106	0.0148	0.0248	0.0281	0.0137	0.0160	0.0291	0.0131	0.0162	0.0132	0.0207	0.0110	0.0136	0.0084	0.0122	0.0123	0.0163	0.0158	0.0111
16	0.0341	0.0503	0.0145	0.0144	0.0160	0.0130	0.0120	0.0285	0.0108	0.0151	0.0254	0.0287	0.0140	0.0164	0.0297	0.0134	0.0165	0.0135	0.0210	0.0112	0.0139	0.0085	0.0124	0.0125	0.0166	0.0161	0.0113
17	0.0351	0.0517	0.0149	0.0147	0.0164	0.0133	0.0123	0.0292	0.0111	0.0155	0.0259	0.0293	0.0144	0.0168	0.0304	0.0137	0.0168	0.0137	0.0214	0.0114	0.0141	0.0087	0.0126	0.0128	0.0169	0.0165	0.0115
18	0.0362	0.0533	0.0153	0.0151	0.0169	0.0136	0.0126	0.0299	0.0113	0.0158	0.0265	0.0300	0.0147	0.0171	0.0310	0.0140	0.0172	0.0140	0.0218	0.0116	0.0144	0.0088	0.0129	0.0130	0.0172	0.0168	0.0118
19	0.0373	0.0549	0.0157	0.0156	0.0173	0.0140	0.0130	0.0307	0.0116	0.0162	0.0271	0.0307	0.0150	0.0175	0.0317	0.0143	0.0175	0.0143	0.0223	0.0118	0.0146	0.0090	0.0131	0.0132	0.0175	0.0171	0.0120
20	0.0385	0.0566	0.0162	0.0160	0.0178	0.0144	0.0133	0.0314	0.0119	0.0166	0.0278	0.0314	0.0154	0.0179	0.0324	0.0146	0.0179	0.0146	0.0227	0.0120	0.0149	0.0091	0.0133	0.0135	0.0179	0.0174	0.0122
21	0.0398	0.0584	0.0167	0.0165	0.0183	0.0148	0.0137	0.0323	0.0122	0.0170	0.0285	0.0322	0.0157	0.0183	0.0332	0.0149	0.0183	0.0149	0.0232	0.0123	0.0152	0.0093	0.0136	0.0137	0.0182	0.0177	0.0124
22	0.0412	0.0604	0.0172	0.0170	0.0189	0.0152	0.0140	0.0331	0.0125	0.0174	0.0292	0.0330	0.0161	0.0187	0.0339	0.0153	0.0187	0.0152	0.0237	0.0125	0.0155	0.0095	0.0138	0.0140	0.0185	0.0180	0.0127
23	0.0427	0.0625	0.0178	0.0176	0.0195	0.0157	0.0145	0.0341	0.0129	0.0179	0.0299	0.0338	0.0165	0.0192	0.0347	0.0156	0.0191	0.0156	0.0242	0.0128	0.0159	0.0097	0.0141	0.0142	0.0188	0.0183	0.0129
24	0.0443	0.0647	0.0184	0.0182	0.0201	0.0162	0.0149	0.0351	0.0132	0.0184	0.0307	0.0346	0.0169	0.0197	0.0356	0.0160	0.0196	0.0159	0.0248	0.0131	0.0162	0.0099	0.0144	0.0145	0.0192	0.0187	0.0131
25	0.0460	0.0671	0.0191	0.0188	0.0208	0.0167	0.0154	0.0361	0.0136	0.0189	0.0315	0.0355	0.0173	0.0202	0.0365	0.0164	0.0200	0.0163	0.0253	0.0134	0.0166	0.0101	0.0147	0.0148	0.0196	0.0190	0.0134
26	0.0478	0.0697	0.0198	0.0195	0.0215	0.0172	0.0159	0.0373	0.0140	0.0195	0.0324	0.0365	0.0178	0.0207	0.0374	0.0168	0.0205	0.0167	0.0259	0.0137	0.0169	0.0103	0.0150	0.0151	0.0200	0.0194	0.0136
27	0.0497	0.0724	0.0206	0.0202	0.0223	0.0178	0.0164	0.0385	0.0145	0.0200	0.0334	0.0375	0.0183	0.0212	0.0383	0.0172	0.0210	0.0171	0.0265	0.0140	0.0173	0.0106	0.0154	0.0154	0.0204	0.0198	0.0139
28	0.0517	0.0753	0.0214	0.0210	0.0231	0.0185	0.0170	0.0397	0.0149	0.0207	0.0344	0.0386	0.0188	0.0218	0.0393	0.0176	0.0216	0.0175	0.0272	0.0143	0.0177	0.0108	0.0157	0.0158	0.0208	0.0202	0.0142
29	0.0538	0.0783	0.0222	0.0218	0.0240	0.0192	0.0176	0.0411	0.0154	0.0213	0.0355	0.0398	0.0193	0.0224	0.0404	0.0181	0.0221	0.0179	0.0278	0.0147	0.0181	0.0111	0.0161	0.0161	0.0213	0.0207	0.0145
30	0.0562	0.0816	0.0231	0.0226	0.0249	0.0199	0.0182	0.0426	0.0160	0.0221	0.0366	0.0410	0.0199	0.0231	0.0415	0.0186	0.0227	0.0184	0.0285	0.0150	0.0186	0.0113	0.0164	0.0165	0.0218	0.0211	0.0148
31	0.0586	0.0851	0.0241	0.0236	0.0259	0.0207	0.0189	0.0442	0.0165	0.0228	0.0378	0.0424	0.0205	0.0238	0.0427	0.0191	0.0233	0.0189	0.0293	0.0154	0.0190	0.0116	0.0168	0.0169	0.0223	0.0216	0.0151
32	0.0612	0.0888	0.0251	0.0245	0.0270	0.0215	0.0197	0.0459	0.0172	0.0237	0.0392	0.0438	0.0212	0.0245	0.0440	0.0196	0.0239	0.0194	0.0300	0.0158	0.0195	0.0119	0.0172	0.0173	0.0228	0.0221	0.0154
33	0.0640	0.0928	0.0262	0.0256	0.0281	0.0224	0.0204	0.0477	0.0178	0.0245	0.0406	0.0453	0.0219	0.0253	0.0454	0.0202	0.0246	0.0199	0.0308	0.0162	0.0200	0.0122	0.0176	0.0177	0.0233	0.0226	0.0158
34	0.0670	0.0970	0.0274	0.0267	0.0293	0.0233	0.0213	0.0496	0.0185	0.0255	0.0421	0.0469	0.0227	0.0261	0.0469	0.0209	0.0254	0.0205	0.0317	0.0166	0.0205	0.0125	0.0181	0.0181	0.0239	0.0231	0.0162
35	0.0703	0.1016	0.0286	0.0279	0.0306	0.0243	0.0222	0.0516	0.0192	0.0265	0.0437	0.0487	0.0235	0.0270	0.0484	0.0215	0.0262	0.0211	0.0326	0.0171	0.0211	0.0128	0.0185	0.0186	0.0245	0.0237	0.0165
36	0.0737	0.1065	0.0300	0.0292	0.0320	0.0254	0.0231	0.0537	0.0200	0.0275	0.0454	0.0506	0.0244	0.0280	0.0501	0.0223	0.0270	0.0218	0.0336	0.0176	0.0217	0.0132	0.0190	0.0191	0.0251	0.0243	0.0169
37	0.0775	0.1117	0.0314	0.0306	0.0334	0.0265	0.0241																				

Adjusted q(x) (a)

Time (Year)	Adjusted q(x) BY 1989	Adjusted q(x) BY 1990	Adjusted q(x) BY 1991	Adjusted q(x) BY 1992	Adjusted q(x) BY 1993	Adjusted q(x) BY 1994	Adjusted q(x) BY 1995	Adjusted q(x) BY 1996	Adjusted q(x) BY 1997	Adjusted q(x) BY 1998	Adjusted q(x) BY 1999	Adjusted q(x) BY 2000	Adjusted q(x) BY 2001	Adjusted q(x) BY 2002	Adjusted q(x) BY 2003	Adjusted q(x) BY 2004	Adjusted q(x) BY 2005	Adjusted q(x) BY 2006	Adjusted q(x) BY 2007	Adjusted q(x) BY 2008	Adjusted q(x) BY 2009	Adjusted q(x) BY 2010	Adjusted q(x) BY 2011	Adjusted q(x) BY 2012	Adjusted q(x) BY 2013	Adjusted q(x) BY 2014	Adjusted q(x) BY 2015
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
61	0.3482	0.4895	0.1341	0.1270	0.1352	0.1043	0.0924	0.2090	0.0758	0.1014	0.1630	0.1767	0.0830	0.0929	0.1620	0.0702	0.0831	0.0654	0.0984	0.0504	0.0605	0.0358	0.0505	0.0493	0.0633	0.0597	0.0407
62	0.3755	0.5276	0.1445	0.1367	0.1454	0.1120	0.0991	0.2241	0.0812	0.1084	0.1740	0.1886	0.0885	0.0990	0.1722	0.0745	0.0881	0.0692	0.1040	0.0531	0.0638	0.0378	0.0532	0.0519	0.0665	0.0627	0.0427
63	0.4050	0.5690	0.1558	0.1473	0.1565	0.1205	0.1065	0.2405	0.0870	0.1160	0.1859	0.2013	0.0944	0.1055	0.1834	0.0792	0.0935	0.0733	0.1100	0.0561	0.0673	0.0398	0.0561	0.0547	0.0701	0.0659	0.0448
64	0.4369	0.6137	0.1680	0.1587	0.1686	0.1297	0.1146	0.2584	0.0934	0.1244	0.1990	0.2151	0.1007	0.1125	0.1955	0.0843	0.0993	0.0778	0.1166	0.0594	0.0710	0.0420	0.0591	0.0577	0.0739	0.0694	0.0472
65	0.4713	0.6621	0.1812	0.1712	0.1818	0.1397	0.1233	0.2779	0.1003	0.1335	0.2133	0.2303	0.1077	0.1202	0.2086	0.0899	0.1058	0.0827	0.1237	0.0629	0.0752	0.0444	0.0624	0.0608	0.0779	0.0732	0.0497
66	0.5082	0.7142	0.1955	0.1846	0.1960	0.1506	0.1329	0.2992	0.1079	0.1434	0.2290	0.2468	0.1152	0.1284	0.2227	0.0959	0.1128	0.0881	0.1315	0.0668	0.0797	0.0469	0.0659	0.0641	0.0821	0.0772	0.0524
67	0.5478	0.7702	0.2108	0.1992	0.2114	0.1624	0.1432	0.3223	0.1162	0.1543	0.2460	0.2649	0.1235	0.1374	0.2380	0.1024	0.1203	0.0939	0.1401	0.0710	0.0846	0.0497	0.0697	0.0677	0.0865	0.0813	0.0552
68	0.5899	0.8301	0.2274	0.2148	0.2281	0.1752	0.1544	0.3474	0.1251	0.1661	0.2646	0.2847	0.1326	0.1473	0.2547	0.1094	0.1284	0.1001	0.1493	0.0756	0.0899	0.0528	0.0739	0.0717	0.0914	0.0858	0.0582
69	0.6338	0.8939	0.2451	0.2317	0.2460	0.1890	0.1666	0.3746	0.1349	0.1789	0.2848	0.3062	0.1425	0.1581	0.2730	0.1171	0.1373	0.1069	0.1593	0.0806	0.0957	0.0561	0.0784	0.0760	0.0967	0.0906	0.0614
70	0.6796	0.9605	0.2639	0.2497	0.2653	0.2039	0.1797	0.4041	0.1455	0.1928	0.3068	0.3296	0.1532	0.1699	0.2930	0.1255	0.1469	0.1143	0.1701	0.0860	0.1020	0.0598	0.0833	0.0806	0.1025	0.0959	0.0648
71	0.7270	1.0000	0.2835	0.2689	0.2859	0.2199	0.1939	0.4359	0.1569	0.2079	0.3307	0.3550	0.1649	0.1827	0.3149	0.1347	0.1575	0.1223	0.1817	0.0918	0.1089	0.0637	0.0887	0.0857	0.1088	0.1016	0.0686
72	0.7764	1.0000	0.3040	0.2889	0.3079	0.2370	0.2091	0.4702	0.1693	0.2243	0.3567	0.3827	0.1777	0.1967	0.3386	0.1447	0.1690	0.1311	0.1945	0.0981	0.1162	0.0680	0.0946	0.0912	0.1157	0.1078	0.0727
73	0.8114	1.0000	0.3252	0.3098	0.3309	0.2552	0.2253	0.5071	0.1826	0.2420	0.3847	0.4127	0.1915	0.2119	0.3645	0.1557	0.1816	0.1407	0.2085	0.1050	0.1242	0.0726	0.1009	0.0973	0.1232	0.1146	0.0771
74	1.0000	1.0000	0.3473	0.3314	0.3547	0.2742	0.2426	0.5466	0.1969	0.2610	0.4150	0.4452	0.2065	0.2284	0.3927	0.1676	0.1913	0.1512	0.2238	0.1126	0.1329	0.0776	0.1077	0.1038	0.1313	0.1220	0.0820
75	1.0000	1.0000	0.3630	0.3539	0.3795	0.2940	0.2607	0.5886	0.2122	0.2815	0.4477	0.4802	0.2228	0.2463	0.4233	0.1805	0.2103	0.1626	0.2405	0.1208	0.1425	0.0830	0.1151	0.1108	0.1401	0.1301	0.0873
76	1.0000	1.0000	0.3699	0.3699	0.4053	0.3145	0.2795	0.6324	0.2285	0.3034	0.4828	0.5180	0.2403	0.2657	0.4565	0.1946	0.2265	0.1750	0.2586	0.1298	0.1529	0.0890	0.1232	0.1184	0.1495	0.1388	0.0931
77	1.0000	1.0000	0.4236	0.4236	0.3359	0.2991	0.6780	0.2455	0.3267	0.5203	0.5586	0.2592	0.2866	0.4924	0.2098	0.2442	0.1886	0.2784	0.1396	0.1643	0.0955	0.1321	0.1267	0.1598	0.1482	0.0993	0.0993
78	1.0000	1.0000	0.4236	0.4236	0.3359	0.2991	0.6780	0.2455	0.3267	0.5203	0.5586	0.2592	0.2866	0.4924	0.2098	0.2442	0.1886	0.2784	0.1396	0.1643	0.0955	0.1321	0.1267	0.1598	0.1482	0.0993	0.0993
79	1.0000	1.0000	0.4236	0.4236	0.3359	0.2991	0.6780	0.2455	0.3267	0.5203	0.5586	0.2592	0.2866	0.4924	0.2098	0.2442	0.1886	0.2784	0.1396	0.1643	0.0955	0.1321	0.1267	0.1598	0.1482	0.0993	0.0993
80	1.0000	1.0000	0.4236	0.4236	0.3359	0.2991	0.6780	0.2455	0.3267	0.5203	0.5586	0.2592	0.2866	0.4924	0.2098	0.2442	0.1886	0.2784	0.1396	0.1643	0.0955	0.1321	0.1267	0.1598	0.1482	0.0993	0.0993
81	1.0000	1.0000	0.4236	0.4236	0.3359	0.2991	0.6780	0.2455	0.3267	0.5203	0.5586	0.2592	0.2866	0.4924	0.2098	0.2442	0.1886	0.2784	0.1396	0.1643	0.0955	0.1321	0.1267	0.1598	0.1482	0.0993	0.0993
82	1.0000	1.0000	0.4236	0.4236	0.3359	0.2991	0.6780	0.2455	0.3267	0.5203	0.5586	0.2592	0.2866	0.4924	0.2098	0.2442	0.1886	0.2784	0.1396	0.1643	0.0955	0.1321	0.1267	0.1598	0.1482	0.0993	0.0993
83	1.0000	1.0000	0.4236	0.4236	0.3359	0.2991	0.6780	0.2455	0.3267	0.5203	0.5586	0.2592	0.2866	0.4924	0.2098	0.2442	0.1886	0.2784	0.1396	0.1643	0.0955	0.1321	0.1267	0.1598	0.1482	0.0993	0.0993
84	1.0000	1.0000	0.4236	0.4236	0.3359	0.2991	0.6780	0.2455	0.3267	0.5203	0.5586	0.2592	0.2866	0.4924	0.2098	0.2442	0.1886	0.2784	0.1396	0.1643	0.0955	0.1321	0.1267	0.1598	0.1482	0.0993	0.0993
85	1.0000	1.0000	0.4236	0.4236	0.3359	0.2991	0.6780	0.2455	0.3267	0.5203	0.5586	0.2592	0.2866	0.4924	0.2098	0.2442	0.1886	0.2784	0.1396	0.1643	0.0955	0.1321	0.1267	0.1598	0.1482	0.0993	0.0993
86	1.0000	1.0000	0.4236	0.4236	0.3359	0.2991	0.6780	0.2455	0.3267	0.5203	0.5586	0.2592	0.2866	0.4924	0.2098	0.2442	0.1886	0.2784	0.1396	0.1643	0.0955	0.1321	0.1267	0.1598	0.1482	0.0993	0.0993
87	1.0000	1.0000	0.4236	0.4236	0.3359	0.2991	0.6780	0.2455	0.3267	0.5203	0.5586	0.2592	0.2866	0.4924	0.2098	0.2442	0.1886	0.2784	0.1396	0.1643	0.0955	0.1321	0.1267	0.1598	0.1482	0.0993	0.0993
88	1.0000	1.0000	0.4236	0.4236	0.3359	0.2991	0.6780	0.2455	0.3267	0.5203	0.5586	0.2592	0.2866	0.4924	0.2098	0.2442	0.1886	0.2784	0.1396	0.1643	0.0955	0.1321	0.1267	0.1598	0.1482	0.0993	0.0993
89	1.0000	1.0000	0.4236	0.4236	0.3359	0.2991	0.6780	0.2455	0.3267	0.5203	0.5586	0.2592	0.2866	0.4924	0.2098	0.2442	0.1886	0.2784	0.1396	0.1643	0.0955	0.1321	0.1267	0.1598	0.1482	0.0993	0.0993
90	1.0000	1.0000	0.4236	0.4236	0.3359	0.2991	0.6780	0.2455	0.3267	0.5203	0.5586	0.2592	0.2866	0.4924	0.2098	0.2442	0.1886	0.2784	0.1396	0.1643	0.0955	0.1321	0.1267	0.1598	0.1482	0.0993	0.0993
91	1.0000	1.0000	0.4236	0.4236	0.3359	0.2991	0.6780	0.2455	0.3267	0.5203	0.5586	0.2592	0.2866	0.4924	0.2098	0.2442	0.1886	0.2784	0.1396	0.1643	0.0955	0.1321	0.1267	0.1598	0.1482	0.0993	0.0993
92	1.0000	1.0000	0.4236	0.4236	0.3359	0.2991	0.6780	0.2455	0.3267	0.5203	0.5586	0.2592	0.2866	0.4924	0.2098	0.2442	0.1886	0.2784	0.1396	0.1643	0.0955	0.1321	0.1267	0.1598	0.1482	0.0993	0.0993
93	1.0000	1.0000	0.4236	0.4236	0.3359	0.2991	0.6780	0.2455	0.3267	0.5203	0.5586	0.2592	0.2866	0.4924	0.2098	0.2442	0.1886	0.2784	0.1396	0.1643	0.0955	0.1321	0.1267	0.1598	0.1482	0.0993	0.0993
94	1.0000	1.0000	0.4236	0.4236	0.3359	0.2991	0.6780	0.2455	0.3267	0.5203	0.5586	0.2592	0.2866	0.4924	0.2098	0.2442	0.1886	0.2784	0.1396	0.1643	0.0955	0.1321	0.1267	0.1598	0.1482	0.0993	0.0993
95	1.0000	1.0000	0.4236	0.4236	0.3359	0.2991	0.6780	0.2455	0.3267	0.5203	0.5586	0.2592	0.2866	0.4924	0.2098	0.2442	0.1886	0.2784	0.1396	0.1643	0.0955	0.1321	0.1267	0.1598	0.1482	0.0993	0.0993
96	1.0000	1.0000	0.4236	0.4236	0.3359	0.2991	0.6780	0.2455	0.3267	0.5203	0.5586	0.2592	0.2866	0.4924	0.2098	0.2442	0.1886	0.2784	0.1396	0.1643	0.0955	0.1321	0.1267	0.1598	0.1482	0.0993	0.0993
97	1.0000	1.0000	0.4236	0.4236	0.3359	0.2991	0.6780	0.2455	0.3267	0.5203	0.5586	0.2592	0.2866	0.4924	0.2098	0.2442	0.1886	0.2784	0.1396	0.1643	0.0955	0.1321	0.1267	0.1598			

All Open Accepted Claims (AAA Only) with Life Expectancy

Birth Year	Sum of (a) Remaining Life Expectancy	Cumulative Paid (b) Loss & ALAE	Number of Years Since Date of Claim (c)	Average Annual Payment (3) / (4)	Indicated Birth Year Relativity Based on Average Annual Payment (d)	Remaining Life Expectancy X Annual Payment Relativity (e)	Average Annual Remaining Payment Based on Cumulative Payments to Date (7) / (2)	Current (f) Case O/S Loss & ALAE @ 9/30/15	Average Annual Remaining Payment Based on Case O/S & Life Expectancy (9) / (2)	Average Annual Remaining Payment Relativity Based on Current Case O/S (g)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1989	92.56	8,509,859	121	70,046	0.980	66.78	0.721	12,357,266	133,505	0.971
1990	43.12	2,142,320	71	30,379	0.425	20.87	0.484	5,533,985	128,339	0.934
1991	117.39	6,901,281	89	77,787	1.088	127.53	1.086	19,905,325	169,566	1.233
1992	266.39	11,231,257	196	57,417	0.803	208.98	0.784	38,205,204	143,418	1.043
1993	226.13	12,627,168	160	78,757	1.102	136.27	0.603	27,037,906	119,568	0.870
1994	125.23	2,997,864	77	38,722	0.542	93.63	0.748	14,121,092	112,761	0.820
1995	162.60	7,722,969	92	83,645	1.170	180.12	1.108	22,713,081	139,687	1.016
1996	126.09	6,834,881	104	66,031	0.924	103.08	0.817	20,380,657	161,636	1.176
1997	275.27	8,545,322	125	68,188	0.954	196.84	0.715	30,215,007	109,765	0.798
1998	357.76	15,332,841	183	83,869	1.173	378.70	1.059	54,412,248	152,091	1.106
1999	90.98	5,476,276	57	96,227	1.346	109.53	1.204	15,962,881	175,455	1.276
2000	105.89	3,817,251	69	55,004	0.769	75.96	0.717	14,257,333	134,643	0.979
2001	125.27	4,361,012	45	96,525	1.350	166.29	1.327	21,071,351	168,207	1.224
2002	408.48	9,994,095	147	67,987	0.951	383.61	0.939	60,186,592	147,343	1.072
2003	62.65	2,679,135	29	93,026	1.301	82.84	1.322	12,205,806	194,825	1.417
2004	162.56	2,838,339	44	64,802	0.906	122.58	0.754	20,769,435	127,765	0.929
2005	206.59	4,101,925	56	73,393	1.027	146.17	0.708	26,663,506	129,065	0.939
2006	327.78	5,880,005	67	88,368	1.236	388.78	1.186	44,637,127	136,180	0.991
2007	208.90	6,009,083	49	121,469	1.699	352.15	1.686	35,779,645	171,276	1.246
2008	361.62	2,932,993	52	56,016	0.784	266.84	0.738	50,412,274	139,407	1.014
2009	295.68	3,047,416	43	70,298	0.983	276.89	0.936	40,926,465	138,415	1.007
2010	251.93	1,318,609	21	62,761	0.878	216.16	0.858	24,973,246	99,128	0.721
2011	291.39	1,444,427	22	64,918	0.908	282.98	0.971	35,207,613	120,826	0.879
2012	170.47	631,536	9	67,907	0.950	171.20	1.004	21,167,062	124,169	0.903
2013	115.44	879,369	7	129,129	1.806	247.38	2.143	15,384,741	133,270	0.969
2014	50.00	318,210	2	139,566	1.952	90.03	1.801	6,756,785	135,136	0.983
2015										
Totals / Avg.	5,028.17	138,575,442	1,938	71,489				691,243,635	137,474	

- Notes: (a) See Appendix E, Exhibit VI, Sheets 2a to 2f, Column (4).
 (b) See Appendix E, Exhibit VI, Sheets 2a to 2f, Column (5).
 (c) See Appendix E, Exhibit VI, Sheets 2a to 2f, Column (6).
 (d) Based on column (5) divided by the average for all birth years.
 (e) See Appendix E, Exhibit VI, Sheets 2a to 2f, Column (9).
 (f) See Appendix E, Exhibit VI, Sheets 2a to 2f, Column (11).
 (g) Based on column (10) divided by the average for all birth years.

All Open Accepted Claims (AAA Only) with Life Expectancy

Birth Year	Claim #	Date of Claim	Remaining Life (a) Expectancy	Cumulative Paid (a) Loss & ALAE	Number of Years Since Date of Claim (b)	Average Annual Payment (5) / (6)	Indicated (c) Birth Year Relativity Based on Average Annual Payment	Remaining Life Expectancy X Annual Payment Relativity (d) (4) x (8)	Average Annual Remaining Payment Relativity Based on Cumulative Payments to Date (e) (9) / (4)	Current (a) Case O/S Loss & ALAE @ 9/30/15	Average Annual Remaining Payment Based on Case O/S & Life Expectancy (11) / (4)	Average Annual Remaining Payment Relativity Based on Current Case O/S (f)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1989			4.90	1,704,354	24.88	68,503	0.958	4.70		636,724	129,944	0.945
1989			38.03	1,120,335	24.20	46,295	0.648	24.63		4,804,701	126,340	0.919
1989			4.90	3,944,701	24.20	163,004	2.280	11.17		921,157	187,991	1.367
1989			14.73	455,210	24.13	18,865	0.264	3.89		1,673,412	113,606	0.826
1989			30.00	1,285,259	24.08	53,375	0.747	22.40		4,321,272	144,042	1.048
Subtotals / Avg. BY 1989:			92.56	8,509,859	121.49	70,046	0.980	66.78	0.721	12,357,266	133,505	0.971
1990			14.73	949,192	23.79	39,899	0.558	8.22		2,041,973	138,627	1.008
1990			18.92	1,051,178	23.49	44,750	0.626	11.84		2,379,235	125,752	0.915
1990			9.47	141,950	23.24	6,108	0.085	0.81		1,112,777	117,505	0.855
Subtotals / Avg. BY 1990:			43.12	2,142,320	70.52	30,379	0.425	20.87	0.484	5,533,985	128,339	0.934
1991			24.58	1,947,028	23.59	82,536	1.155	28.38		4,523,258	184,022	1.339
1991			29.50	2,494,289	22.04	113,171	1.583	46.70		4,387,065	148,714	1.082
1991			44.31	1,377,265	22.00	62,603	0.876	38.80		8,247,978	186,143	1.354
1991			19.00	1,082,699	21.09	51,337	0.718	13.64		2,747,024	144,580	1.052
Subtotals / Avg. BY 1991:			117.39	6,901,281	88.72	77,787	1.088	127.53	1.086	19,905,325	169,566	1.233
1992			47.77	592,342	23.36	25,357	0.355	16.94		4,598,597	96,265	0.700
1992			19.64	1,594,383	23.12	68,961	0.965	18.95		2,907,884	148,059	1.077
1992			28.49	2,028,090	21.90	92,607	1.295	36.91		4,775,848	167,632	1.219
1992			30.00	1,250,560	21.46	58,274	0.815	24.45		4,911,181	163,706	1.191
1992			35.00	862,176	21.46	40,176	0.562	19.67		4,065,401	116,154	0.845
1992			18.95	283,171	21.44	13,208	0.185	3.50		2,436,791	128,591	0.935
1992			28.49	2,519,104	21.02	119,843	1.676	47.76		5,096,460	178,886	1.301
1992			29.48	1,095,233	20.93	52,328	0.732	21.58		5,317,519	180,377	1.312
1992			28.57	1,006,197	20.92	48,097	0.673	19.22		4,095,524	143,350	1.043
Subtotals / Avg. BY :			266.39	11,231,257	195.61	57,417	0.803	208.98	0.784	38,205,204	143,418	1.043
1993			47.86	102,692	21.70	4,732	0.066	3.17		3,377,811	70,577	0.513
1993			38.20	595,106	20.60	28,889	0.404	15.44		5,416,179	141,785	1.031
1993			4.91	1,146,060	20.50	55,905	0.782	3.84		970,327	197,623	1.438
1993			38.20	1,166,743	20.41	57,165	0.800	30.55		4,269,532	111,768	0.813
1993			44.30	421,594	20.33	20,738	0.290	12.85		2,992,503	67,551	0.491
1993			38.11	1,250,705	20.08	62,286	0.871	33.20		6,335,225	166,235	1.209
1993			4.74	5,716,839	19.85	288,002	4.029	19.10		1,338,716	282,430	2.054
1993			9.81	2,227,428	16.86	132,113	1.848	18.13		2,337,614	238,289	1.733
Subtotals / Avg. BY 1993:			226.13	12,627,168	160.33	78,757	1.102	136.27	0.603	27,037,906	119,568	0.870

Notes: (a) As provided by NICA management evaluated as of September 30, 2015.

(b) Number of years since date of claim as shown in column (3) to September 30, 2015.

(c) Based on column (7) divided by the average for all birth years.

(d) Average annual payment relativity shown in column (8) is based on payments to date. This relativity is adjusted to account for expected difference in duration of remaining payments.

(e) Average annual remaining payment relativity based on payments to date after adjustment for expected difference in weight required for remaining average due to difference in estimated remaining life expectancy.

(f) Based on column (12) divided by the average for all birth years.

All Open Accepted Claims (AAA Only) with Life Expectancy

Birth Year	Claim #	Date of Claim	Remaining Life (a) Expectancy	Cumulative Paid (a) Loss & ALAE	Number of Years Since Date of Claim (b)	Average Annual Payment (5) / (6)	Indicated (c) Birth Year Relativity Based on Average Annual Payment	Remaining Life Expectancy X Annual Payment Relativity (d) (4) x (8)	Average Annual Remaining Payment Relativity Based on Cumulative Payments to Date (e) (9) / (4)	Current (a) Case O/S Loss & ALAE @ 9/30/15	Average Annual Remaining Payment Based on Case O/S & Life Expectancy (11) / (4)	Average Annual Remaining Payment Relativity Based on Current Case O/S (f)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1994			1.00	121,198	20.54	5,901	0.083	0.08		299,943	299,943	2.182
1994			38.13	919,132	19.41	47,354	0.662	25.26		4,823,382	126,498	0.920
1994			38.22	394,084	19.20	20,525	0.287	10.97		1,462,170	38,257	0.278
1994			47.88	1,563,450	18.27	85,575	1.197	57.31		7,535,597	157,385	1.145
Subtotals / Avg. BY 1994:			125.23	2,997,864	77.42	38,722	0.542	93.63	0.748	14,121,092	112,761	0.820
1995			28.53	2,951,903	19.03	155,118	2.170	61.91		5,041,418	176,706	1.285
1995			38.14	789,898	18.66	42,331	0.592	22.58		4,910,603	128,752	0.937
1995			19.65	1,494,263	18.51	80,727	1.129	22.19		3,269,296	166,376	1.210
1995			38.14	1,262,293	18.32	68,902	0.964	36.76		4,693,016	123,047	0.895
1995			38.14	1,224,612	17.81	68,760	0.962	36.68		4,798,748	125,819	0.915
Subtotals / Avg. BY 1995:			162.60	7,722,969	92.33	83,645	1.170	180.12	1.108	22,713,081	139,687	1.016
1996			38.16	870,419	19.07	45,643	0.638	24.36		6,774,353	177,525	1.291
1996			35.00	1,316,246	18.63	70,652	0.988	34.59		5,609,012	160,257	1.166
1996			9.45	2,560,158	17.94	142,707	1.996	18.86		1,834,462	194,123	1.412
1996			5.00	271,629	17.41	15,602	0.218	1.09		711,248	142,250	1.035
1996			9.84	1,367,505	15.54	87,999	1.231	12.11		1,367,708	138,995	1.011
1996			28.64	448,924	14.92	30,089	0.421	12.05		4,083,874	142,593	1.037
Subtotals / Avg. BY 1996:			126.09	6,834,881	103.51	66,031	0.924	103.08	0.817	20,380,657	161,636	1.176
1997			49.30	695,739	17.43	39,916	0.558	27.53		3,590,698	72,834	0.530
1997			47.94	138,678	17.23	8,049	0.113	5.40		2,450,412	51,114	0.372
1997			38.17	528,675	17.09	30,935	0.433	16.52		5,454,335	142,896	1.039
1997			14.76	3,764,666	16.89	222,893	3.118	46.02		2,445,918	165,713	1.205
1997			28.66	1,078,133	16.32	66,062	0.924	26.48		4,408,393	153,817	1.119
1997			38.27	1,264,161	14.00	90,297	1.263	48.34		4,929,029	128,796	0.937
1997			20.00	879,886	13.23	66,507	0.930	18.61		2,906,915	145,346	1.057
1997			38.17	195,385	13.13	14,881	0.208	7.95		4,029,306	105,562	0.768
Subtotals / Avg. BY 1997:			275.27	8,545,322	125.32	68,188	0.954	196.84	0.715	30,215,007	109,765	0.798
1998			18.98	1,190,194	16.91	70,384	0.985	18.69		2,661,728	140,239	1.020
1998			38.29	1,632,728	16.72	97,651	1.366	52.30		7,166,870	187,173	1.362
1998			40.00	634,322	16.58	38,258	0.535	21.41		5,138,306	128,458	0.934
1998			44.33	1,677,365	16.38	102,403	1.432	63.50		7,228,547	163,062	1.186
1998			38.29	114,436	12.25	9,342	0.131	5.00		2,356,656	61,548	0.448
1998			38.29	948,350	16.30	58,181	0.814	31.16		4,634,025	121,024	0.880
1998			9.44	2,826,704	15.65	180,620	2.527	23.85		2,073,535	219,654	1.598
1998			20.00	1,167,006	15.22	76,676	1.073	21.45		3,592,952	179,648	1.307
1998			38.18	969,270	14.70	65,937	0.922	35.21		4,844,263	126,880	0.923
1998			28.67	1,755,677	14.30	122,775	1.717	49.24		5,131,994	179,002	1.302
1998			38.29	1,343,054	13.98	96,070	1.344	51.46		8,886,972	232,096	1.688
1998			5.00	1,073,735	13.83	77,638	1.086	5.43		696,401	139,280	1.013
Subtotals / Avg. BY 1998:			357.76	15,332,841	182.82	83,869	1.173	378.70	1.059	54,412,248	152,091	1.106

Notes: (a) As provided by NICA management evaluated as of September 30, 2015.
 (b) Number of years since date of claim as shown in column (3) to September 30, 2015.
 (c) Based on column (7) divided by the average for all birth years.
 (d) Average annual payment relativity shown in column (8) is based on payments to date. This relativity is adjusted to account for expected difference in duration of remaining payments.
 (e) Average annual remaining payment relativity based on payments to date after adjustment for expected difference in weight required for remaining average due to difference in estimated remaining life expectancy.
 (f) Based on column (12) divided by the average for all birth years.

All Open Accepted Claims (AAA Only) with Life Expectancy

Birth Year	Claim #	Date of Claim	Remaining Life (a) Expectancy	Cumulative Paid (a) Loss & ALAE	Number of Years Since Date of Claim (b)	Average Annual Payment (5) / (6)	Indicated (c) Birth Year Relativity Based on Average Annual Payment	Remaining Life Expectancy X Annual Payment Relativity (d) (4) x (8)	Average Annual Remaining Payment Relativity Based on Cumulative Payments to Date (e) (9) / (4)	Current (a) Case O/S Loss & ALAE @ 9/30/15	Average Annual Remaining Payment Based on Case O/S & Life Expectancy (11) / (4)	Average Annual Remaining Payment Relativity Based on Current Case O/S (f) (13)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1999			14.76	2,428,335	16.11	150,735	2.109	31.12		3,311,289	224,342	1.632
1999			28.56	1,314,937	15.55	84,562	1.183	33.78		4,618,334	161,706	1.176
1999			18.98	991,583	13.19	75,177	1.052	19.96		4,071,042	214,491	1.560
1999			28.68	741,421	12.06	61,478	0.860	24.66		3,962,216	138,153	1.005
Subtotals / Avg. BY 1999:			90.98	5,476,276	56.91	96,227	1.346	109.53	1.204	15,962,881	175,455	1.276
2000			9.53	360,298	14.70	24,510	0.343	3.27		1,740,482	182,632	1.328
2000			14.73	1,084,100	14.46	74,972	1.049	15.45		2,150,995	146,028	1.062
2000			18.99	1,504,040	13.91	108,127	1.512	28.72		3,130,615	164,856	1.199
2000			47.88	429,769	13.37	32,144	0.450	21.53		6,370,698	133,056	0.968
2000			14.76	439,045	12.96	33,877	0.474	6.99		864,542	58,573	0.426
Subtotals / Avg. BY 2000:			105.89	3,817,251	69.40	55,004	0.769	75.96	0.717	14,257,333	134,643	0.979
2001			20.00	1,296,444	12.82	101,127	1.415	28.29		4,556,927	227,846	1.657
2001			38.22	739,881	12.50	59,190	0.828	31.64		5,215,783	136,467	0.993
2001			38.34	868,101	10.28	84,446	1.181	45.29		5,797,204	151,205	1.100
2001			28.71	1,456,585	9.58	152,044	2.127	61.06		5,501,438	191,621	1.394
Subtotals / Avg. BY 2001:			125.27	4,361,012	45.18	96,525	1.350	166.29	1.327	21,071,351	168,207	1.224
2002			15.00	714,077	12.87	55,484	0.776	11.64		2,416,584	161,106	1.172
2002			25.00	1,746,972	12.35	141,455	1.979	49.47		5,303,515	212,141	1.543
2002			38.36	780,500	12.31	63,404	0.887	34.02		5,230,179	136,345	0.992
2002			28.73	1,299,733	11.56	112,434	1.573	45.18		4,133,444	143,872	1.047
2002			38.24	961,355	11.45	83,961	1.174	44.91		4,578,660	119,735	0.871
2002			24.63	928,463	10.98	84,559	1.183	29.13		4,749,233	192,823	1.403
2002			19.66	319,477	10.95	29,176	0.408	8.02		3,427,815	174,355	1.268
2002			28.60	506,947	10.68	47,467	0.664	18.99		6,015,764	210,341	1.530
2002			28.73	733,882	10.55	69,562	0.973	27.96		3,726,549	129,709	0.944
2002			9.54	114,471	10.04	11,401	0.159	1.52		299,943	31,441	0.229
2002			49.33	561,361	8.53	65,810	0.921	45.41		5,395,247	109,371	0.796
2002			24.63	398,059	8.39	47,444	0.664	16.35		4,692,262	190,510	1.386
2002			30.00	813,347	8.24	98,707	1.381	41.42		4,554,913	151,830	1.104
2002			48.03	115,451	8.10	14,253	0.199	9.58		5,662,484	117,895	0.858
Subtotals / Avg. BY 2002:			408.48	9,994,095	147.00	67,987	0.951	383.61	0.939	60,186,592	147,343	1.072
2003			19.03	544,813	10.18	53,518	0.749	14.25		3,598,276	189,084	1.375
2003			24.59	876,228	9.68	90,519	1.266	31.14		4,356,213	177,154	1.289
2003			19.03	1,258,095	8.94	140,726	1.969	37.46		4,251,316	223,401	1.625
Subtotals / Avg. BY 2003:			62.65	2,679,135	28.80	93,026	1.301	82.84	1.322	12,205,806	194,825	1.417

Notes: (a) As provided by NICA management evaluated as of September 30, 2015.
 (b) Number of years since date of claim as shown in column (3) to September 30, 2015.
 (c) Based on column (7) divided by the average for all birth years.
 (d) Average annual payment relativity shown in column (8) is based on payments to date. This relativity is adjusted to account for expected difference in duration of remaining payments.
 (e) Average annual remaining payment relativity based on payments to date after adjustment for expected difference in weight required for remaining average due to difference in estimated remaining life expectancy.
 (f) Based on column (12) divided by the average for all birth years.

All Open Accepted Claims (AAA Only) with Life Expectancy

Birth Year	Claim #	Date of Claim	Remaining Life (a) Expectancy	Cumulative Paid (a) Loss & ALAE	Number of Years Since Date of Claim (b)	Average Annual Payment (5) / (6)	Indicated (c) Birth Year Relativity Based on Average Annual Payment	Remaining Life Expectancy X Annual Payment Relativity (d) (4) x (8)	Average Annual Remaining Payment Relativity Based on Cumulative Payments to Date (e) (9) / (4)	Current (a) Case O/S Loss & ALAE @ 9/30/15	Average Annual Remaining Payment Based on Case O/S & Life Expectancy (11) / (4)	Average Annual Remaining Payment Relativity Based on Current Case O/S (f)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2004			38.28	330,774	10.90	30,346	0.424	16.25		4,126,383	107,795	0.784
2004			19.04	1,016,227	9.88	102,857	1.439	27.39		3,840,211	201,692	1.467
2004			28.64	892,248	9.79	91,139	1.275	36.51		3,424,531	119,572	0.870
2004			47.96	149,700	6.63	22,579	0.316	15.15		3,432,424	71,568	0.521
2004			28.64	449,390	6.60	68,089	0.952	27.28		5,945,886	207,608	1.510
Subtotals / Avg. BY 2004:			162.56	2,838,339	43.80	64,802	0.906	122.58	0.754	20,769,435	127,765	0.929
2005			38.42	449,223	9.55	47,039	0.658	25.28		4,634,413	120,625	0.877
2005			38.30	617,209	8.83	69,899	0.978	37.45		6,819,511	178,055	1.295
2005			47.98	291,934	8.68	33,633	0.470	22.57		4,866,051	101,418	0.738
2005			5.00	1,369,579	8.01	170,984	2.392	11.96		1,037,300	207,460	1.509
2005			19.06	773,236	7.65	101,077	1.414	26.95		2,944,891	154,506	1.124
2005			47.98	115,961	7.10	16,332	0.228	10.96		3,802,464	79,251	0.576
2005			9.85	484,783	6.07	79,865	1.117	11.00		2,558,876	259,784	1.890
Subtotals / Avg. BY 2005:			206.59	4,101,925	55.89	73,393	1.027	146.17	0.708	26,663,506	129,065	0.939
2006			19.08	726,474	8.85	82,087	1.148	21.91		2,879,039	150,893	1.098
2006			28.79	704,809	8.35	84,408	1.181	33.99		4,624,844	160,641	1.169
2006			48.00	597,731	6.12	97,669	1.366	65.58		3,800,162	79,170	0.576
2006			28.68	2,007,848	7.10	282,795	3.956	113.45		8,485,442	295,866	2.152
2006			50.00	625,126	7.01	89,176	1.247	62.37		5,840,158	116,803	0.850
2006			19.08	263,996	6.77	38,995	0.545	10.41		2,744,197	143,826	1.046
2006			28.68	160,789	6.68	24,070	0.337	9.66		2,913,436	101,584	0.739
2006			28.79	268,951	5.93	45,354	0.634	18.27		3,598,534	124,992	0.909
2006			28.68	345,193	4.92	70,161	0.981	28.15		3,793,795	132,280	0.962
2006			48.00	179,088	4.81	37,232	0.521	25.00		5,957,520	124,115	0.903
Subtotals / Avg. BY 2006:			327.78	5,880,005	66.54	88,368	1.236	388.78	1.186	44,637,127	136,180	0.991
2007			14.76	1,032,454	7.23	142,801	1.998	29.48		3,298,145	223,452	1.625
2007			24.66	652,832	6.96	93,798	1.312	32.36		3,225,029	130,780	0.951
2007			28.81	585,137	6.60	88,657	1.240	35.73		4,406,393	152,947	1.113
2007			48.13	803,027	6.48	123,924	1.733	83.43		9,756,609	202,714	1.475
2007			19.09	1,412,518	6.17	228,933	3.202	61.13		4,410,973	231,062	1.681
2007			20.00	341,804	6.13	55,759	0.780	15.60		1,547,180	77,359	0.563
2007			15.00	608,835	5.60	108,721	1.521	22.81		2,846,965	189,798	1.381
2007			38.45	572,476	4.30	133,134	1.862	71.61		6,288,351	163,546	1.190
Subtotals / Avg. BY 2007:			208.90	6,009,083	49.47	121,469	1.699	352.15	1.686	35,779,645	171,276	1.246

Notes: (a) As provided by NICA management evaluated as of September 30, 2015.

(b) Number of years since date of claim as shown in column (3) to September 30, 2015.

(c) Based on column (7) divided by the average for all birth years.

(d) Average annual payment relativity shown in column (8) is based on payments to date. This relativity is adjusted to account for expected difference in duration of remaining payments.

(e) Average annual remaining payment relativity based on payments to date after adjustment for expected difference in weight required for remaining average due to difference in estimated remaining life expectancy.

(f) Based on column (12) divided by the average for all birth years.

All Open Accepted Claims (AAA Only) with Life Expectancy

Birth Year	Claim #	Date of Claim	Remaining Life (a) Expectancy	Cumulative Paid (a) Loss & ALAE	Number of Years Since Date of Claim (b)	Average Annual Payment (5) / (6)	Indicated (c) Birth Year Relativity Based on Average Annual Payment	Remaining Life Expectancy X Annual Payment Relativity (d) (4) x (8)	Average Annual Remaining Payment Relativity Based on Cumulative Payments to Date (e) (9) / (4)	Current (a) Case O/S Loss & ALAE @ 9/30/15 (11)	Average Annual Remaining Payment Based on Case O/S & Life Expectancy (11) / (4)	Average Annual Remaining Payment Relativity Based on Current Case O/S (f) (13)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2008			28.72	107,425	6.69	16,058	0.225	6.45		4,745,911	165,248	1.202
2008			38.47	465,741	6.50	71,652	1.002	38.56		6,303,998	163,868	1.192
2008			28.83	535,382	6.12	87,481	1.224	35.28		4,804,407	166,646	1.212
2008			50.00	126,252	5.64	22,385	0.313	15.66		5,218,646	104,373	0.759
2008			50.00	129,310	5.60	23,091	0.323	16.15		3,249,083	64,982	0.473
2008			28.72	570,927	5.33	107,116	1.498	43.03		6,575,030	228,936	1.665
2008			39.44	636,292	5.23	121,662	1.702	67.12		6,364,401	161,369	1.174
2008			48.04	99,588	4.99	19,957	0.279	13.41		6,318,074	131,517	0.957
2008			19.40	153,472	4.09	37,524	0.525	10.18		3,069,324	158,213	1.151
2008			30.00	108,604	2.17	50,048	0.700	21.00		3,763,400	125,447	0.913
Subtotals / Avg. BY 2008:			361.62	2,932,993	52.36	56,016	0.784	266.84	0.738	50,412,274	139,407	1.014
2009			39.49	506,134	6.16	82,165	1.149	45.39		5,865,277	148,526	1.080
2009			29.56	483,553	5.42	89,216	1.248	36.89		4,910,782	166,129	1.208
2009			48.47	345,969	5.41	63,950	0.895	43.36		7,327,911	151,184	1.100
2009			24.67	421,304	5.30	79,491	1.112	27.43		3,788,212	153,555	1.117
2009			29.56	116,115	5.04	23,039	0.322	9.53		4,008,220	135,596	0.986
2009			19.95	366,754	4.62	79,384	1.110	22.15		3,379,020	169,374	1.232
2009			25.00	370,164	4.07	90,949	1.272	31.81		3,061,059	122,442	0.891
2009			49.38	111,898	4.07	27,493	0.385	18.99		3,863,454	78,239	0.569
2009			29.60	325,526	3.26	99,855	1.397	41.34		4,722,529	159,545	1.161
Subtotals / Avg. BY 2009:			295.68	3,047,416	43.35	70,298	0.983	276.89	0.936	40,926,465	138,415	1.007
2010			39.75	485,862	4.51	107,730	1.507	59.90		4,748,175	119,451	0.869
2010			58.65	263,455	4.36	60,425	0.845	49.57		6,394,881	109,035	0.793
2010			14.80	116,146	3.59	32,353	0.453	6.70		299,948	20,267	0.147
2010			49.35	120,366	3.01	39,989	0.559	27.60		4,971,659	100,743	0.733
2010			40.00	222,470	2.78	80,025	1.119	44.78		4,309,713	107,743	0.784
2010			49.38	110,311	2.76	39,968	0.559	27.61		4,248,869	86,044	0.626
Subtotals / Avg. BY 2010:			251.93	1,318,609	21.01	62,761	0.878	216.16	0.858	24,973,246	99,128	0.721
2011			30.77	348,714	4.00	87,178	1.219	37.52		4,608,046	149,758	1.089
2011			30.27	132,703	3.66	36,258	0.507	15.35		4,184,434	138,237	1.006
2011			30.34	362,830	2.98	121,755	1.703	51.67		4,185,979	137,969	1.004
2011			50.00	174,262	2.95	59,072	0.826	41.32		6,574,156	131,483	0.956
2011			40.01	33,622	2.95	11,397	0.159	6.38		4,850,022	121,220	0.882
2011			10.00	140,557	2.87	48,975	0.685	6.85		757,893	75,789	0.551
2011			50.00	136,197	1.52	89,603	1.253	62.67		3,624,500	72,490	0.527
2011			50.00	115,542	1.32	87,532	1.224	61.22		6,422,583	128,452	0.934
Subtotals / Avg. BY 2011:			291.39	1,444,427	22.25	64,918	0.908	282.98	0.971	35,207,613	120,826	0.879
2012			40.10	146,547	3.09	47,426	0.663	26.60		6,838,060	170,525	1.240
2012			30.37	237,697	3.09	76,925	1.076	32.68		5,529,241	182,063	1.324
2012			50.00	125,038	1.72	72,696	1.017	50.84		4,368,032	87,361	0.635
2012			50.00	122,255	1.40	87,325	1.222	61.08		4,431,728	88,635	0.645
Subtotals / Avg. BY 2012:			170.47	631,536	9.30	67,907	0.950	171.20	1.004	21,167,062	124,169	0.903

Notes: (a) As provided by NICA management evaluated as of September 30, 2015.
 (b) Number of years since date of claim as shown in column (3) to September 30, 2015.
 (c) Based on column (7) divided by the average for all birth years.
 (d) Average annual payment relativity shown in column (8) is based on payments to date. This relativity is adjusted to account for expected difference in duration of remaining payments.
 (e) Average annual remaining payment relativity based on payments to date after adjustment for expected difference in weight required for remaining average due to difference in estimated remaining life expectancy.
 (f) Based on column (12) divided by the average for all birth years.

All Open Accepted Claims (AAA Only) with Life Expectancy

Birth Year	Claim #	Date of Claim	Remaining Life (a) Expectancy	Cumulative Paid (a) Loss & ALAE	Number of Years Since Date of Claim (b)	Average Annual Payment (5) / (6)	Indicated (c) Birth Year Relativity Based on Average Annual Payment	Remaining Life Expectancy X Annual Payment Relativity (d) (4) x (8)	Average Annual Remaining Payment Relativity Based on Cumulative Payments to Date (e) (9) / (4)	Current (a) Case O/S Loss & ALAE @ 9/30/15	Average Annual Remaining Payment Based on Case O/S & Life Expectancy (11) / (4)	Average Annual Remaining Payment Relativity Based on Current Case O/S (f)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2013			30.44	344,014	2.60	132,313	1.851	56.34		5,022,131	164,985	1.200
2013			30.00	185,878	2.07	89,796	1.256	37.68		5,429,209	180,974	1.316
2013			30.00	122,829	1.47	83,557	1.169	35.06		2,302,985	76,766	0.558
2013			25.00	226,648	0.67	338,281	4.732	118.30		2,630,417	105,217	0.765
Subtotals / Avg. BY 2013:			115.44	879,369	6.81	129,129	1.806	247.38	2.143	15,384,741	133,270	0.969
2014			20.00	217,886	1.17	186,228	2.605	52.10		3,601,914	180,096	1.310
2014			30.00	100,323	1.11	90,381	1.264	37.93		3,154,872	105,162	0.765
Subtotals / Avg. BY 2014:			50.00	318,210	2.28	139,566	1.952	90.03	1.801	6,756,785	135,136	0.983
Totals / Averages:			5,028.17	138,575,442	1,938.42	71,489				691,243,635	137,474	

- Notes: (a) As provided by NICA management evaluated as of September 30, 2015.
 (b) Number of years since date of claim as shown in column (3) to September 30, 2015.
 (c) Based on column (7) divided by the average for all birth years.
 (d) Average annual payment relativity shown in column (8) is based on payments to date. This relativity is adjusted to account for expected difference in duration of remaining payments.
 (e) Average annual remaining payment relativity based on payments to date after adjustment for expected difference in weight required for remaining average due to difference in estimated remaining life expectancy.
 (f) Based on column (12) divided by the average for all birth years.

A. Adjustment for Life Expectancy (a) **1.250**

Birth Year	Accepted Claim Counts AAA with life expectancy			Average Life Expectancy				After (a) Adjustment Selected Remaining Life Expectancy (8) x A
	Reported Counts (b)	Ultimate Counts (c)	IBNR (3) - (2)	Actual Birth Year	All Birth Years	Indicated (d) Average Life Expectancy	Selected (e) Average Life Expectancy	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1989				18.51			18.51	23.14
1990				14.37			14.37	17.96
1991				29.35			29.35	36.69
1992				29.60			29.60	37.00
1993				28.27			28.27	35.34
1994				31.31			31.31	39.14
1995				32.52			32.52	40.65
1996				21.02			21.02	26.28
1997				34.41			34.41	43.01
1998				29.81			29.81	37.26
1999				22.75			22.75	28.44
2000				21.18			21.18	26.48
2001				31.32			31.32	39.15
2002				29.18			29.18	36.48
2003				20.88			20.88	26.10
2004				32.51			32.51	40.64
2005				29.51			29.51	36.89
2006				32.78			32.78	40.98
2007				26.11			26.11	32.64
2008				36.16			36.16	45.20
2009				32.85			32.85	41.06
2010	6	7	1	41.99	30.11	40.29	41.00	51.25
2011	8	12	4	36.42	30.11	34.32	35.00	43.75
2012	4	12	8	42.62	30.11	34.28	35.00	43.75
2013	4	12	8	28.86	30.11	29.69	30.00	37.50
2014	2	16	14	25.00	30.11	29.47	30.00	37.50
2015	-	9	9	-	30.11	30.11	31.00	38.75

- Notes: (a) Final selected remaining life expectancy estimated to include consideration of increased life expectancy over time by 0.2 per year.
 (b) Based on AAA claims with life expectancy.
 (c) See Exhibit X, Sheet 1a, Column (10) minus Column (3).
 (d) Based on the formula: $\{[(5) \times (2)] + [(6) \times (4)]\} / (3)$.
 (e) For birth years 2009 and prior, it is based on actual average remaining life expectancy by birth year as shown in column (5). For birth years 2010 to 2015, see column (7).